# GRAIN, CATTLE AND HOG FUTURES MARKETS

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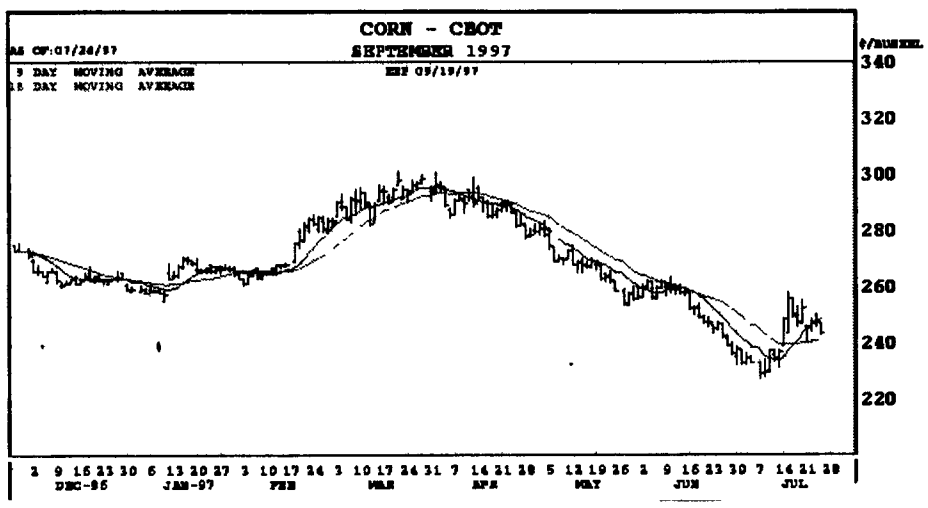
**(Closing bids: Thursday, July 24, 1997)**




So. St.Paul, Mn Thursday July 24, 1997
Chicago Board of Trade Grain Futures

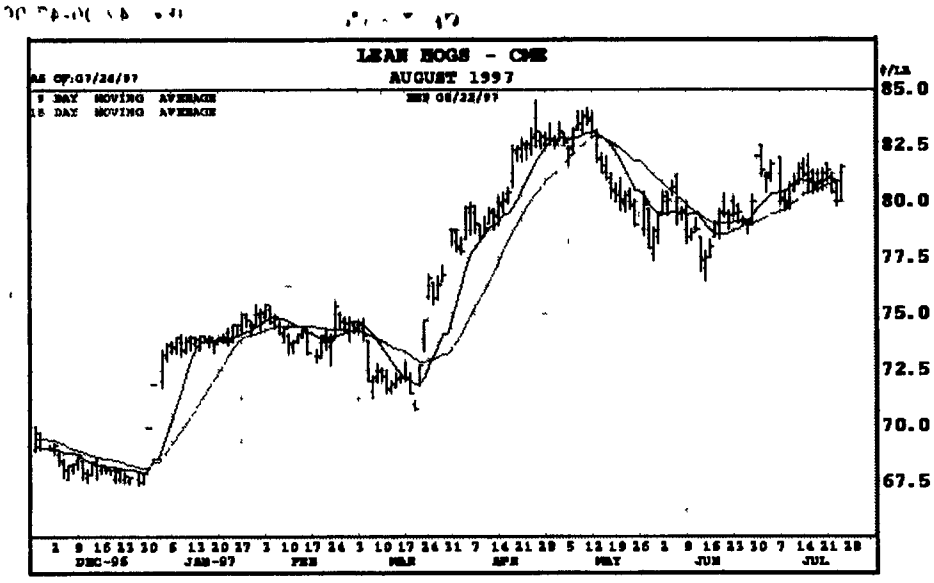
***correction on Dec Corn**

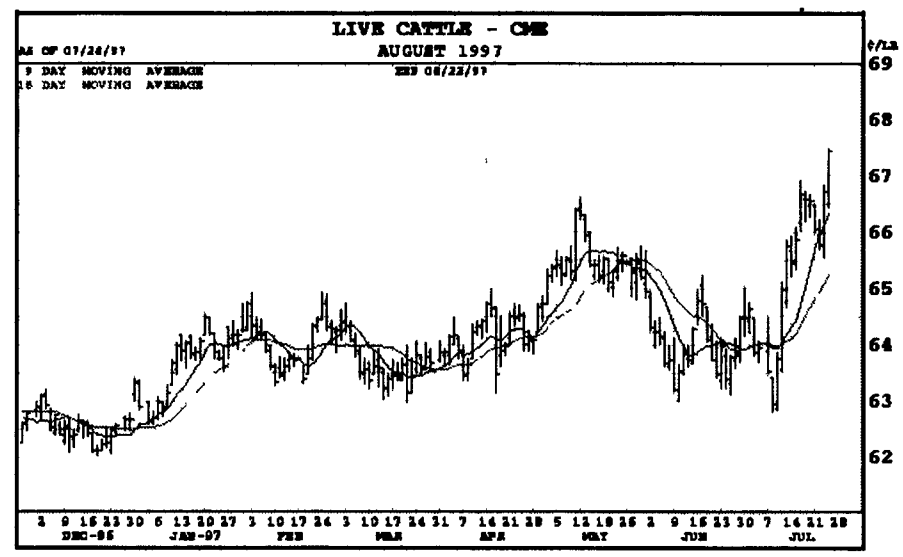
| | Settlement | Change | Contract High | Contract Low |
|---|---|---|---|---|
| Wheat: | | | | |
| Sep | 3.58 1/2 | up 1 3/4 | 4.63 | 3.23 |
| Dec | 3.71 1/4 | up 1 | 4.73 1/2 | 3.36 1/2 |
| Mar | 3.80 1/4 | dn 1/4 | 4.70 | 3.45 |
| May | 3.80 | dn 2 1/2 | 4.39 1/2 | 3.48 |
| Jul | 3.77 1/2 | dn 2 1/2 | 4.00 | 3.33 |
| Corn: | | | | |
| Sep | 2.43 1/2 | dn 3 3/4 | 3.35 | 2.27 1/2 |
| Dec | **2.44** | dn 3 3/4 | 3.09 1/2 | 2.27 1/2 |
| Mar | 2.52 1/4 | dn 3 1/2 | 3.04 | 2.36 |
| May | 2.58 | dn 3 1/4 | 3.03 | 2.41 3/4 |
| Jul | 2.61 3/4 | dn 2 3/4 | 3.15 1/2 | 2.45 |
| Oats: | | | | |
| Sep | 1.54 1/4 | up 1/2 | 1.85 | 1.44 1/2 |
| Dec | 1.53 1/4 | dn 1/4 | 1.83 | 1.43 3/4 |
| Mar | 1.57 3/4 | up 1/4 | 1.63 | 1.48 1/2 |
| May | 1.60 1/4 | up 1/4 | - - | - - |
| Soybeans: | | | | |
| Aug | 7.52 | up 13 | 8.69 | 6.63 |
| Sep | 6.53 1/2 | up 6 | 8.00 1/2 | 6.05 |
| Nov | 6.01 3/4 | dn 1 1/4 | 7.50 | 5.77 |
| Jan | 6.06 | dn 1/4 | 7.30 | 5.83 |
| Mar | 6.14 1/4 | dn 3/4 | 7.03 | 5.93 |
| May | 6.20 3/4 | dn 1 3/4 | 7.45 | 6.01 |
| Soybean Meal: | | | | |
| Aug | 249.00 | up 3.70 | 282.00 | 215.50 |
| Sep | 223.10 | up 2.00 | 261.80 | 201.50 |
| Oct | 202.80 | up .20 | 236.30 | 194.50 |
| Dec | 195.70 | unch | 234.00 | 186.00 |
| Soybean Oil: | | | | |
| Aug | 21.64 | up .03 | 26.93 | 21.50 |
| Sep | 21.82 | up .04 | 28.45 | 21.70 |
| Oct | 21.92 | up .06 | 24.25 | 21.78 |
| Dec | 22.11 | unch | 27.50 | 21.85 |

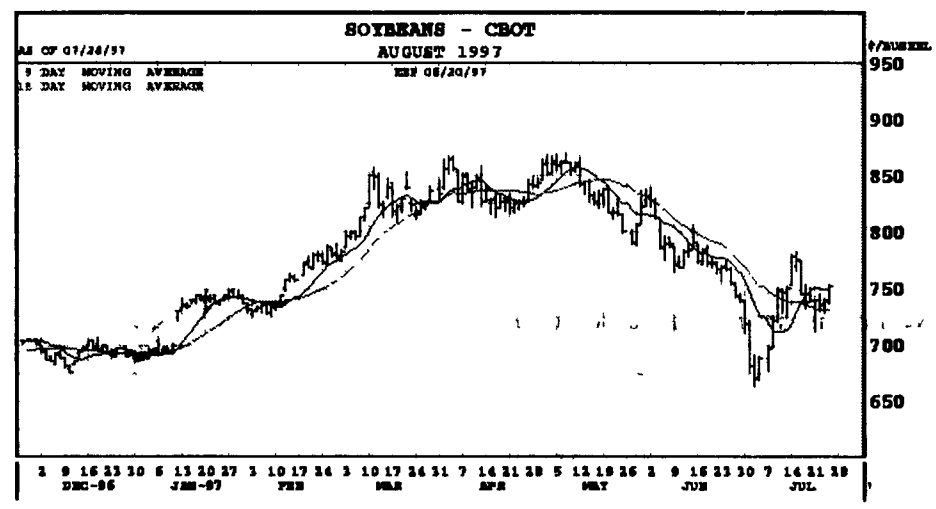
Source: USDA Livestock and Grain Market News, So.St.Paul
612 451-1565

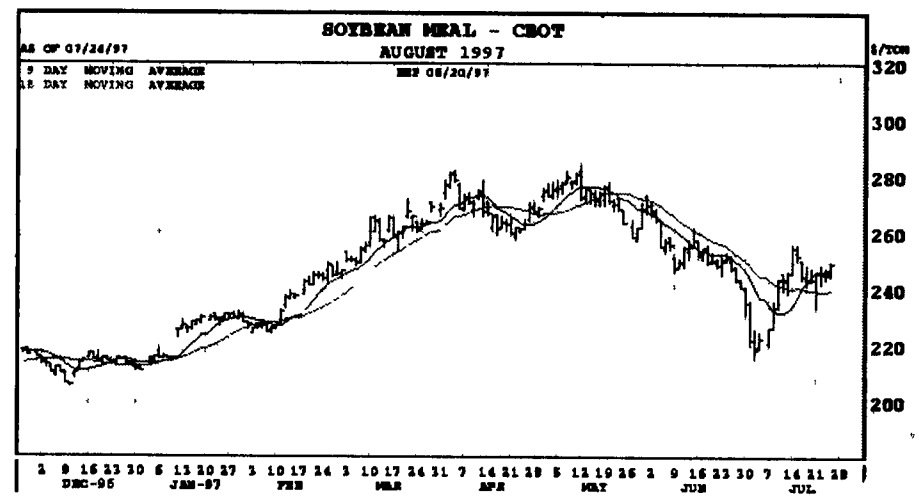
Omaha, NE Thursday, July 24, 1997 USDA-Market News
Chicago Mercantile Exchange Futures Prices
*The Chicago Merchantile Exchange is restructuring some reports and the following figures are the way we will be reporting the futures now.

| MONTH | OPEN | HIGH | LOW | LAST | SETT | PT CHGE | EST VOL |
|---|---|---|---|---|---|---|---|
| Live Cattle: | | | | | | | |
| AUG97 | 66.500 | 67.475 | 66.425 | 67.475 | 67.425 | +77 | 7965 |
| OCT97 | 69.500 | 70.500 | 69.400 | 70.450 | 70.450 | +85 | 4763 |
| DEC97 | 71.650 | 72.250 | 71.425 | 72.150 | 72.200 | +47 | 1953 |
| FEB98 | 73.325 | 73.650 | 73.300 | 73.650 | 73.625 | +22 | 539 |
| APR98 | 75.200 | 75.500 | 75.200 | 75.450 | 75.425 | +15 | 170 |
| JUN98 | 71.700 | 71.925 | 71.600A | 71.700 | 71.700 | +10 | 12 |
| AUG98 | 71.600 | 71.800 | 71.250 | 71.250 | 71.250 | -20 | 5 |
| TOTAL | | | | | | | 15407 |
| Feeder Cattle: | | | | | | | |
| AUG97 | 82.575 | 83.150 | 82.400 | 82.900 | 82.850 | +22 | 1494 |
| SEP97 | 82.500 | 82.950 | 82.400 | 82.900 | 82.875 | +42 | 516 |
| OCT97 | 82.600 | 82.925 | 82.450 | 82.900 | 82.900 | +45 | 465 |
| NOV97 | 83.650 | 84.000 | 83.550 | 83.900 | 83.850 | +25 | 216 |
| JAN98 | 83.800 | 84.050 | 83.550 | 84.000 | 84.000 | +27 | 70 |
| MAR98 | 83.450 | 83.750 | 83.400 | 83.750 | 83.750 | +37 | 20 |
| APR98 | 83.500 | 83.550 | 83.400 | 83.550B | 83.550 | +35 | 4 |
| MAY98 | 83.250 | 83.700 | 83.250 | 83.700B | 83.700 | +40 | 4 |
| TOTAL | | | | | | | 2789 |




| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Lean Hogs: | | | | | | | |
| AUG97 | 79.950 | 81.550 | 79.950 | 81.500 | 81.500 | +155 | 3256 |
| OCT97 | 72.500 | 73.600 | 72.450 | 73.550 | 73.575 | +112 | 2904 |
| DEC97 | 69.050 | 69.800 | 69.050 | 69.800 | 69.750 | +67 | 600 |
| FEB98 | 67.700 | 68.200 | 67.550 | 68.150A | 68.175 | +55 | 136 |
| APR98 | 63.350 | 63.900B | 63.250 | 63.750 | 63.725 | +40 | 33 |
| JUN98 | 66.800 | 67.100 | 66.500A | 67.100 | 66.975 | +50 | 6 |
| JLY98 | 65.100 | 65.200B | 64.900 | 64.900A | 64.900 | +10 | 2 |
| AUG98 | 64.025 | 64.250 | 63.900A | 64.250B | 64.250 | +25 | 3 |
| OCT98 | ---- | 59.350B | ---- | 59.350B | 59.350 | +55 | |
| DEC98 | ---- | 57.250B | ---- | 57.250B | 57.250 | +25 | |
| FEB99 | ---- | 58.800B | ---- | 58.800B | 58.800 | +10 | |
| TOTAL | | | | | | | 6940 |
| Pork Bellies: | | | | | | | |
| JLY97 | 84.500 | 85.800 | 84.500 | 85.800B | 85.800 | +300 | 4 |
| AUG97 | 81.700 | 84.100 | 81.400 | 84.100B | 84.100 | +300 | 1308 |
| FEB98 | 70.300 | 72.100 | 70.150 | 72.100 | 72.075 | +200 | 267 |
| MAR98 | ---- | 69.250B | ---- | 69.250B | 69.250 | +10 | |
| MAY98 | ---- | ---- | ---- | ---- | 72.500 | UNCH | |
| JLY98 | ---- | ---- | 72.750 | 72.750A | 72.750 | -15 | |
| NOV98 | ---- | ---- | ---- | ---- | 55.000 | UNCH | |
| TOTAL | | | | | | | 1579 |