

**National Grain Market**

ST. JOSEPH, MO, JUNE 11, 1997

Wheat and corn bids were mixed as traders await the USDA reports due out tomorrow. Soybean bid, however, were sharply higher with some fund buying on the board noted. Wheat mixed. Corn mixed. Sorghum 1 to 2 cents higher. Soybeans 12 to 19 cents higher. Nothing drastic happened on the board today as far as wheat and corn trade. Traders are waiting for the Supply/Demand and crop reports due out tomorrow by USDA. Soybean bids took a giant step forward, however, also in anticipation of tomorrow's reports. Fund selling was a factor in beans sharp gains. U.S. Export Sales: Purchaser Commodity Tonnage Del date Nothing new to report. Date Change Year ago Truck Bids: 06/11/97 06/10/97 06/12/96 Wheat: Kansas City (HRW, ORD) 4.33 dn 2-4 5.90 Minneapolis (DNS, 14%) 4.44 3/4 up 5 1/2 6.55 1/2 Portland (SW) 4.26-4.30 dn 4-2 5.45-5.50 St. Louis (SRW) 3.57-3.62 unch-up 1 4.74-4.79 Corn, US 2 Yellow: Kansas City 2.75-2.77 up 1 5.01-5.03 Minneapolis 2.62 1/2 dn 1 1/4 4.82 1/2 Southern Iowa 2.71-2.73 dn 1 4.88-4.93 Omaha 2.63-2.65 unch-up 1 4.89-4.91 Soybeans, US 1 Yellow: Kansas City 8.37 up 13 7.58 Minneapolis 8.23 1/2 up 17 1/2 7.56 1/2 Southern Iowa 8.32-8.35 up 18-16 7.60-7.67 Cent IL Processors 8.32-8.50 1/2 up 12 3/4- 7.62 3/4-7.76 1/2 19 1/2 Futures: Kansas City (July) Wheat 3.87 1/2 dn 1 1/4 5.76 1/4 Minneapolis (July) Wheat 4.09 3/4 up 2 1/2 5.65 1/2 Chicago (July) Wheat 3.64 1/2 up 1 1/2 4.94 1/2 Chicago (July) Corn 2.72 1/2 dn 3/4 4.77 1/2 Chicago (Dec) Corn 2.55 1/2 unch 3.55 Chicago (July) Soybeans 8.30 1/2 up 17 1/2 7.71 1/2 Chicago (Aug) Soybeans 7.82 up 12 3/4 Chicago (Nov) Soybeans 6.73 up 6 7.32 3/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 4.25 1/2 dn 3 1/4 6.20 3/4-6.22 3/4 US 2 SRW Wheat: 3.77 1/2-3.80 1/2 dn 1 1/2-up 1/2 4.91 1/2-4.92 1/2 US 2 Yellow Corn: 2.93 1/2-2.94 1/2 up 3/4 5.12 1/2-5.13 1/2 US 2 Yellow Sorghum: Rail 4.87 up 2 8.17 Barge 5.21-5.24 up 2-1 8.62

**Pa. Grain**

June 9, 1997

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTH-EASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN UNEVEN, .10 HIGHER TO .10 LOWER, WHEAT UNEVEN, MOSTLY STEADY TO WEAK, BARLEY & OATS STEADY TO WEAK, SOYBEANS .25 TO .55 LOWER, EAR CORN STEADY. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

**SOUTHEASTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 3.09-3.28, AVERAGE 3.20, CONTRACT FOR HARVEST 2.59-2.86; WHEAT NO. 2 RANGE FEW REPORTED 3.39-4.00, AVERAGE 3.72, CONTRACT FOR HARVEST 3.39-3.68; BARLEY NO. 3 RANGE FEW REPORTED 2.00-2.70, AVERAGE 2.33, CONTRACT FOR HARVEST 2.05-2.20; OATS NO. 2 RANGE FEW REPORTED 1.90-2.25, AVERAGE 2.14, CONTRACT FOR HARVEST FEW REPORTED 2.00; SOYBEANS RANGE 8.10-8.50, AVERAGE 8.26, CONTRACT FOR HARVEST 6.39-6.73; PER HUNDREDWEIGHT GRAIN SORGHUM 2 RANGE 3.05, AVERAGE 3.05, CONTRACT FOR HARVEST 2.76; EAR CORN RANGE 84.00-93.00, FEW REPORTED 100.00, AVERAGE 90.00.

**SOUTH CENTRAL PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.95-3.20, AVERAGE 3.06; WHEAT NO. 2 FEW REPORTED 3.60-3.70, AVERAGE 3.64; BARLEY NO. 3 RANGE 2.40-2.90, AVERAGE 2.61; OATS NO. 2 RANGE 2.00-2.40, AVERAGE 2.15; SOYBEANS NO. 1 RANGE 7.85-8.25, AVERAGE 8.05; EAR CORN RANGE 80.00-85.00, FEW REPORTED 95.00, AVERAGE 84.71.

**EASTERN AND CENTRAL PENNSYLVANIA SUMMARY**  
CORN NO. 2-Y RANGE 2.95-3.28, AVERAGE 3.12; WHEAT NO. 2 RANGE 3.50-4.00, AVERAGE 3.62; BARLEY

NO. 3 RANGE 2.30-2.80, AVERAGE 2.60; OATS NO. 2 RANGE 1.90-2.40, AVERAGE 2.12; SOYBEANS NO. 1 RANGE 7.85-8.50, AVERAGE 8.17; EAR CORN RANGE 80.00-93.00, AVERAGE 86.73.

**WESTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.64-3.25, MOSTLY 2.82-3.15, AVERAGE 3.06; WHEAT NO. 2 RANGE 3.30-3.70, AVERAGE 3.54; BARLEY NO. 3 RANGE FEW REPORTED 2.85, AVERAGE 2.85; OATS NO. 2 RANGE 1.90-2.50, AVERAGE 2.20; SOYBEANS NO. 1 RANGE 8.00-8.05, AVERAGE 8.03.

**CENTRAL PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.95-3.20, AVERAGE 3.10; WHEAT NO. 2 RANGE FEW REPORTED 3.50-3.70, AVERAGE 3.63; BARLEY NO. 3 RANGE FEW REPORTED 2.75-3.35, AVERAGE 3.13; OATS NO. 2 RANGE 1.75-2.30, AVERAGE 2.10; SOYBEANS RANGE 7.95-8.50, AVERAGE 8.21; EAR CORN RANGE FEW REPORTED 75.00-100.00, AVERAGE 84.20.

**MONTH AGO**  
CORN NO. 2-Y 3.20; WHEAT NO. 2 4.07; BARLEY NO. 3 2.85; OATS NO. 2 2.18; SOYBEANS NO. 1 8.65; EAR CORN 87.33.

**YEAR AGO**  
CORN NO. 2-Y 5.29; BARLEY NO. 3 3.49; OATS NO. 2 2.63; SOYBEANS NO. 1 7.51; EAR CORN 145.28.

**OK City Feeder Cattle**

OKLAHOMA CITY, OK JUNE 11, 1997

Compared to last Monday: Feeder cattle 1.00 to mostly 2.00 lower. Stockers and calves 3.00-5.00 lower. Demand moderate as lower slaughter cattle level has buyers somewhat depressed. Quality of supply

plain to average as good supply of Texas crossbreds in consist. Weigh-ups average to full, few gaunt. Feeder flesh medium to moderately fleshy. Slaughter cows 1.00-1.50 lower with fairly good demand. Slaughter bulls 2.00 lower with light demand. Total of 450 cows and bulls sold with 85 percent to packers. Receipts this week 12,125; last week 12,595; last year 11,796. Supply consisted of 81 percent yearlings over 600 lbs; 15 percent calves and light yearlings under 600 lbs; 4 percent cows and bulls. Prices follow with weighted average weight and price in parenthesis. Feeder Steers: Medium and Large 1 few 300-400 lbs (350 lbs) 100.00-110.00 (104.90); 400-450 lbs (423 lbs) 96.00-110.50 (102.74); 450-500 lbs (476) 91.50-99.00 (94.78); 500-550 lbs (522 lbs) 86.50-92.50 (88.48); 550-600 lbs (576 lbs) 81.50-88.75 (84.72); 600-700 lbs (650 lbs) 79.00-84.00 (80.79); 700-750 lbs (724 lbs) 76.00-81.00 (78.23); 750-800 lbs (779 lbs) 74.00-79.00 (76.73); 800-850 lbs (823 lbs) 74.00-77.50 (75.56); 850-900 lbs (879 lbs) 71.25-76.00 (73.23); 900-950 lbs (918 lbs) 69.25-73.00 (71.68); 965 lbs 69.75; 1010 lbs 68.75. Holsteins: Large 2 650-900 lbs 60.25-62.75; 1085 lbs 58.25. Feeder Heifers: Medium and Large 1 350-400 lbs (374 lbs) 81.00-86.00 (84.75); 400-450 lbs (429 lbs) 79.00-87.00 (84.31); 450-500 lbs (488 lbs) 77.00-84.00 (80.67); 500-600 lbs (550 lbs) 75.00-82.00 (77.83), few new crop calves 72.50-78.00; 600-650 lbs (625 lbs) 74.50-78.00 (76.62); 650-700 lbs (680 lbs) 72.00-76.75 (75.67); 700-800 lbs (730 lbs) 72.50-76.00 (74.06); 800-850 lbs (817 lbs) 68.00-72.25 (70.79); 850-900 lbs (866 lbs) 67.50-69.00 (68.38). Slaughter Cows: Average dressing: Cutters 32.00-35.25, Boning and Breaking Utility 36.00-39.50; high dressing Cutters and Boning Utility 35.50-40.00, few high dressing/high boning 39.50-40.50; high dressing Breaking

Utility 37.75-41.50; low dressing Cutters 30.50-32.50, Boners 32.50-35.50, Breakers 33.50-37.50. Cannors scarce. Estimated dressed cost at Oklahoma National Stockyards: Cutters 74.95; Boners 74.40; Breakers 71.50; Cannors scarce. Bulls 80.10. Slaughter Bulls: Yield Grade 1 1300-2000 lbs average dressing 45.00-47.00; high dressing 46.00-48.00, high dressing/high boning indiv 49.50; low dress 38.50-44.00.

**Valley Stockyards**

Athens, Pa. June 9, 1997

Report Supplied By Auction  
HOLSTEIN HEIFER CALVES TO 135.00.  
VEAL CALVES TO 80.00.  
VEALER BULL CALVES TO 120.00.  
SLAUGHTER CALVES TO 48.50.  
GRASSERS AND FEEDERS 28.50-77.50.  
LAMBS TO 105.00.  
SHEEP, NONE.  
HOGS, 200-250, TO 55.00.  
SOWS, NONE.  
BOARS TO 25.00.  
PIGS, NONE.  
HEIFERS 34.50-37.25.  
STEERS TO 49.00.  
STEERS, FEEDER, TO 70.00.  
BULLS 35.25-44.50.  
COWS, GOOD, TOP 46.25, 35.75-39.25.  
COWS, MEDIUM, 29.50-34.25.  
COWS, POOR OR SMALL, 28.75 AND DOWN.  
HORSES 255.00-650.00.  
DONKEY 170.00.  
GOATS 25.00-62.50.

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WED	JULY 23	QUILT, CRAFT	9:00 AM

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<b>10:00 A.M.</b> <b>HORSES</b> <b>MULES</b>	<b>10:30 A.M.</b> <b>GOATS, SHEEP CALVES</b>
<b>10:00 A.M.</b> <b>SHEEP, GOATS &amp; CALVES</b> <b>1:30 P.M.</b> <b>BEEF SALE</b>	<b>WEDNESDAY</b> <b>HEIFER SALE 11:00 A.M.</b> <b>COW SALE 12:00 NOON</b> <b>1:30 P.M.</b> <b>FEEDER PIG SALE</b>

We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers.

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