National **Grain Market** ST. JOSEPH, MO. JUNE 11, 1997

Wheat and corn bids were mixed as traders await the USDA reports due out tomorrow. Soybean bid, however, were sharply higher with some fund buying on the board noted. Wheat mixed. Com mixed. Sorghum 1 to 2 cents higher. Soybeans 12 to 19 cents higher. Nothing drastic happened on the board today as far as wheat and corn trade. Traders are waiting for the Supply/Demand and crop reports due out tomorrow by USDA. Soybean bids took a giant step forward, however, also in anticipation of tomorrows reports. Fund selling was a factor in beans sharp gains. U.S. Export Sales: Purchaser Commodity Tonnage Del date Nothing new to report. Date Change Year ago Truck Bids: 06/11/97 06/10/97 06/12/96 Wheat: Kansas City (HRW, ORD) 4.33 dn 2-4 5.90 Minneapolis (DNS, 14%) 4.44 3/4 up 5 1/2 6.55 1/2 Portland (SW) 4.26-4.30 dn 4-2 5.45-5.50 St. Louis (SRW) 3.57-3.62 unch-up 1 4.74-4.79 Corn, US 2 Yellow: Kansas City 2.75-2.77 up 1 5.01-5.03 Minneapolis 2.62 1/2 dn 1 1/4 4.82 1/2 Southern Iowa 2.71-2.73 dn 1 4.88-4.93 Omaha 2.63-2.65 unch-up 1 4.89-4.91 Soybeans, US 1 Yellow: Kansas City 8.37 up 13 7.58 Minneapolis 8.23 1/2 up 17 1/2 7.56 1/2 Southern Iowa 8.32-8.35 up 18-16 7.60-7.67 Cent IL Processors 8.32-8.50 1/2 up 12 3/4- 7.62 3/4-7.76 1/2 19 1/2 Futures: Kansas City (July) Wheat 3.87 1/2 dn 1 1/4 5.76 1/4 Minneapolis (July) Wheat 4.09 3/4 up 2 1/2 5.65 1/2 Chicago (July) Wheat 3.64 1/2 up 1 1/2 4.94 1/2 Chicago (July) Com 2.72 1/2 dn 3/4 4.77 1/2 Chicago (Dec) Corn 2.55 1/2 unch 3.55 Chicago (July) Soy-beans 8.30 1/2 up 17 1/2 7.71 1/2 Chicago (Aug) Soybeans 7.82 up 12 3/4 Chicago (Nov) Soybeans 6.73 up 6 7.32 3/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 4.25 1/2 dn 3 1/4 6.20 3/4-6.22 3/4 US 2 SRW Wheat: 3.77 1/2-3.80 1/2 dn 1 1/2-up 1/2 4.91 1/2-4.92 1/2 US 2 Yellow Corn: 2.93 1/2-2.94 1/2 up 3/4 5.12 1/2-5.13 1/2 US 2 Yellow Sorghum: Rail 4.87 up 2 8.17 Barge 5.21-5.24 up 2-1 8.62

Pa. Grain June 9, 1997 Report supplied by PDA

COMPARED WITH LAST MON-DAY'S MARKET FOR SOUTH-EASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN UNEVEN, .10 HIGHER TO 10 LOWER, WHEAT UNEVEN, MOSTLY STEADY TO WEAK, BARLEY & OATS STEADY TO WEAK, SOYBEANS .25 TO .55 LOWER, EAR CORN STEADY. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 3.09-3.28. AVERAGE 3.20, CONTRACT FOR HARVEST 2.59-2.86; WHEAT NO. 2 RANGE FEW REPORTED 3.39-4.00, AVERAGE 3.72, CONTRACT FOR HARVEST 3.39-3.68; BARLEY NO. 3 RANGE FEW REPORTED 2.00-2.70, AVERAGE 2.33, CONTRACT FOR HARVEST 2.05-2.20; OATS NO. 2 RANGE FEW REPORTED 1.90-2.25, AVERAGE 2.14, CONTRACT FOR HARVEST FEW REPORTED 2.00; SOY-BEANS RANGE 8.10-8.50, AVERAGE 8.26, CONTRACT FOR HARVEST 6.39-6.73; PER HUNDREDWEIGHT GRAIN SORGHUM 2 RANGE 3.05, AVERAGE 3.05, CONTRACT FOR HARVEST 2.76; EAR CORN RANGE 84.00-93.00, FEW REPORTED 100.00, AVERAGE 90.00.

SOUTH CENTRAL

PENNSYLVANIA CORN NO. 2-Y RANGE 2.95-3.20, AVERAGE 3.06; WHEAT NO. 2 PEW REPORTED 3.60-3.70, AVERAGE 3.64; BARLEY NO. 3 RANGE 2.40-2.90, AVERAGE 2.61; OATS NO. 2 RANGE 2.00-2.40, AVERAGE 2.15; SOYBEANS NO. 1 RANGE 7.85-8.25, AVERAGE 8.05; EAR CORN RANGE 80.00-85.00, **REPORTED 95.00, AVERAGE** FEW 84.71

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY

CORN NO. 2-Y RANGE 2.95-3.28, AVERAGE 3.12; WHEAT NO. 2 RANGE 3.50-4.00, AVERAGE 3.62; BARLEY NO. 3 RANGE 2.30-2.80, AVERAGE 2.60; OATS NO. 2 RANGE 1.90-2.40, AVERAGE 2.12; SOYBEANS NO. 1 RANGE 7.85-8.50, AVERAGE 8.17; EAR CORN RANGE 80.00-93.00, AVERAGE 86.73.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.64-3.25, MOSTLY 2.82-3.15, AVERAGE 3.06; WHEAT NO. 2 RANGE 3.30-3.70, AVERAGE 3.54; BARLEY NO. 3 RANGE FEW REPORTED 2.85, AVER-AGE 2.85; OATS NO. 2 RANGE 1.90-2.50, AVERAGE 2.20; SOYBEANS NO. 1 RANGE 8.00-8.05, AVERAGE 8.03

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.95-3.20, AVERAGE 3.10; WHEAT NO. 2 RANGE FEW REPORTED 3.50-3.70, AVERAGE 3.63; BARLEY NO. 3 RANGE FEW REPORTED 2.75-3.35, AVERAGE 3.13; OATS NO. 2 RANGE 1.75-2.30, AVER-AGE 2.10; SOYBEANS RANGE 7.95-8.50, AVERAGE 8.21; EAR CORN RANGE FEW REPORTED 75.00-100.00, AVERAGE 84.20.

MONTH AGO CORN NO. 2-Y 3.20; WHEAT NO. 2 4.07; BARLEY NO. 3 2.85; OATS NO. 2 2.18; SOYBEANS NO. 1 8.65; EAR CORN 87.33.

YEAR AGO CORN NO. 2-Y 5.29; BARLEY NO. 3 3.49; OATS NO. 2 2.63; SOYBEANS NO. 1 7.51; EAR CORN 145.28.

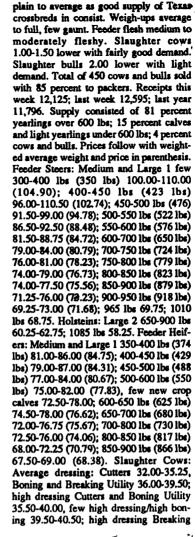
OK City **Feeder Cattle**

OKLAHOMA CITY, OK JUNE 11, 1997

& Options

Accounts

Compared to last Monday: Feeder cattle 1.00 to mostly 2.00 lower. Stockers and calves 3.00-5.00 lower. Demand moderate as lower slaughter cattle level has buyers somewhat depressed. Quality of supply



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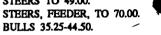
Utility 37.75-41.50; low dressing Cutters 30.50-32.50, Boners 32.50-35.50, Breakers 33.50-37.50. Canners scarce. Estimated dressed cost at Oklahoma National Stockyards: Cutters 74.95; Boners 74.40; Breakers 71.50; Canners scarce. Bulls 80.10. Slaughter Bulls: Yield Grade 1 1300-2000 lbs average dressing 45.00-47.00; high dressing 46.00-48.00, high dressing/high boning indiv 49.50; low dres 38.50-44.00.

Valley Stockyards Athens, Pa. June 9, 1997 **Report Supplied By Auction**

HOLSTEIN HEIFER CALVES TO 135.00. VEAL CALVES TO 80.00. VEALER BULL CALVES TO 120.00.

SLAUGHTER CALVES TO 48.50. GRASSERS AND FEEDERS 28.50-77.50.

LAMBS TO 105.00. SHEEP, NONE. HOGS, 200-250, TO 55.00. SOWS, NONE. BOARS TO 25.00. PIGS, NONE. HEIFERS 34.50-37.25. STEERS TO 49.00.

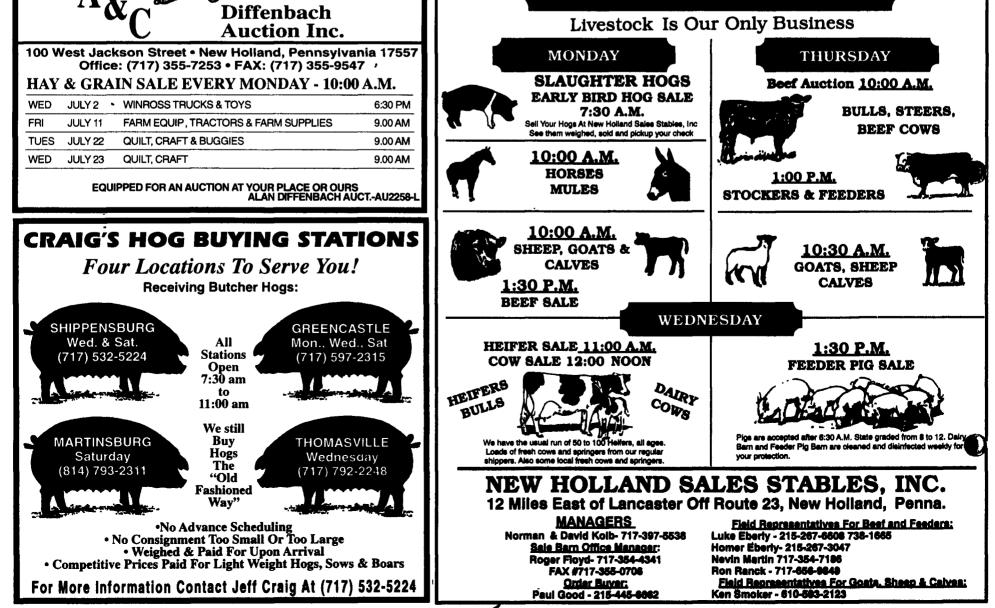


COWS, GOOD, TOP 46.25, 35.75-39.25.

COWS, MEDIUM, 29.50-34.25. COWS, POOR OR SMALL, 28.75 AND DOWN.

HORSES 255.00-650.00. DONKEY 170.00. GOATS 25.00-62.50.





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