

Pa. Grain

May 19, 1997

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTH-EASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN UNEVEN, MOSTLY STEADY TO WEAK, WHEAT STEADY TO MOSTLY .20 LOWER, BARLEY MOSTLY STEADY, OATS STEADY TO STRONG, SOYBEANS .10 TO .20 LOWER, EAR CORN STEADY TO WEAK. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 3.18-3.35, AVERAGE 3.30, CONTRACT FOR HARVEST 2.65-2.92; WHEAT NO. 2 RANGE 3.95-4.04, FEW REPORTED 4.29, AVERAGE 3.99, CONTRACT FOR HARVEST 3.69-4.14; BARLEY NO. 3 RANGE 2.50-3.10, AVERAGE 2.90, CONTRACT FOR HARVEST 2.10-2.40; OATS NO. 2 RANGE 2.20-2.40, AVERAGE 2.26, CONTRACT FOR HARVEST FEW REPORTED 2.00; SOYBEANS RANGE 8.40-8.90, AVERAGE 8.56, CONTRACT FOR HARVEST 6.70-6.95; PER HUNDREDWEIGHT GRAIN SORGHUM 2 RANGE 3.04, AVERAGE 3.04, CONTRACT FOR HARVEST 2.71; EAR CORN RANGE 85.00-100.00, AVERAGE 90.29.

SOUTH CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.95-3.20, AVERAGE 3.09; WHEAT NO. 2 FEW REPORTED 3.70-4.18, AVERAGE 3.86; BARLEY NO. 3 RANGE 2.40-2.90 FEW REPORTED 3.20, AVERAGE 2.75; OATS NO. 2 RANGE 2.00-2.20, AVERAGE 2.19; SOYBEANS NO. 1 RANGE FEW REPORTED 8.14-8.55; AVERAGE

8.33; EAR CORN RANGE 80.00-85.00, FEW REPORTED 95.00, AVERAGE 84.29.

EASTERN AND CENTRAL PENNSYLVANIA SUMMARY
CORN NO. 2-Y RANGE 3.00-3.40, AVERAGE 3.20; WHEAT NO. 2 RANGE 3.89-4.28, AVERAGE 3.97; BARLEY NO. 3 RANGE 2.40-3.25, AVERAGE 2.86; OATS NO. 2 RANGE 2.00-2.40, AVERAGE 2.20; SOYBEANS NO. 1 RANGE 8.30-8.85, AVERAGE 8.46; EAR CORN RANGE 80.00-100.00, AVERAGE 86.29.

CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 3.00-3.38, AVERAGE 3.18; WHEAT NO. 2 RANGE 3.90-4.07, AVERAGE 3.98; BARLEY NO. 3 RANGE 2.95-3.35, FEW REPORTED 2.40, AVERAGE 3.06; OATS NO. 2 RANGE 2.00-2.30, FEW REPORTED 2.50, AVERAGE 2.22; SOYBEANS RANGE 8.40-8.55, FEW REPORTED 8.90, AVERAGE 8.56; EAR CORN RANGE 76.00-100.00, AVERAGE 84.33.

WESTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.92-3.16, AVERAGE 3.11; WHEAT NO. 2 RANGE 3.83-4.01, FEW REPORTED 3.58, AVERAGE 3.89; BARLEY NO. 3 RANGE FEW REPORTED 2.00-2.78, AVERAGE 2.39; OATS NO. 2 RANGE 1.90-2.50, AVERAGE 2.24; SOYBEANS NO. 1 RANGE 8.34-8.40, AVERAGE 8.37.

MONTH AGO
CORN NO. 2-Y 3.21; WHEAT NO. 2 4.26; BARLEY NO. 3 3.05; OATS NO. 2 2.22; SOYBEANS NO. 1 8.14; EAR CORN 87.60.

YEAR AGO
CORN NO. 2-Y 5.39; WHEAT NO. 2 5.96; BARLEY NO. 3 4.09; OATS NO. 2 2.79; SOYBEANS NO. 1 7.88; EAR CORN 144.52.

National Grain Market

ST. JOSEPH, MO
MAY 21, 1997

Very good export sales for wheat overnight pushed wheat bids higher. Corn and soybean bids moved higher due to trade corrections after Tuesday's sharp declines. Wheat 1 to 9 cents higher. Corn 1 to 3 cents higher. Sorghum 1 to 3 cents higher. Soybeans 2 to 6 cents higher. Egypt's substantial overnight purchase of US SRW offered some support to wheat bids. However, the bearish weather forecast for hard red winter wheat areas as well as spring wheat crops, limited gains. Corn and soybean bids were slightly higher as a corrective maneuver following sharp declines on Tuesday.

Some fund buying was noted on the board, especially for soybeans. Soybean meal demand was about steady. U.S. Export Sales: Purchaser Commodity Tonnage Del date Egypt Soft Red Winter Wheat 400,000 Jun/Jul Totals: Wheat 400,000 tonnes. Date Change Year ago Truck Bids: 05/21/97 05/20/97 05/22/96 Wheat: Kansas City (HRW, ORD) 4.64-4.66 up 1-3 6.88 Minneapolis (DNS, 14%) 4.32 1/4 up 1 3/4 7.01 3/4 Portland (SW) 4.72-4.77 up 2-dn 3 6.05-6.18 St. Louis (SRW) 3.70-3.71 up 9-6 5.46-5.50 Corn, US 2 Yellow: Kansas City 2.79-2.80 up 3-2 5.09-5.10 Minneapolis 2.68 3/4 up 1/2 4.87 1/2 Southern Iowa 2.76-2.78 up 3-unch 4.93-4.97 Omaha 2.68-2.69 up 2-1 4.92-4.95 Soybeans, US 1 Yellow: Kansas City 8.57 up 2 7.90-7.91 Minneapolis 8.42 1/4 up 4 1/4 7.83 3/4 Southern Iowa 8.47-8.51 up 5-4 7.85-7.90 Cent IL Processors 8.57 1/4-8.62 1/4 up 6 1/4 7.92 3/4-7.99 3/4 2 1/4 Futures: Kansas City (July) Wheat 4.13 3/4 up 2 1/2 6.48 Min-

neapolis (July) Wheat 4.04 1/4 up 1 3/4 6.36 3/4 Chicago (July) Wheat 3.82 1/4 up 1 3/4 5.62 3/4 Chicago (July) Corn 2.76 3/4 up 1/2 4.86 1/2 Chicago (Dec) Corn 2.62 up 1 3/4 Chicago (July) Soybeans 8.47 1/4 up 2 1/4 7.96 3/4 Chicago (Nov) Soybeans 6.90 1/2 up 2 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 4.68 3/4 up 2 1/2 7.14 US 2 SRW Wheat: 4.04 1/4-4.07 1/4 up 3 3/4-4 3/4 5.77 3/4 US 2 Yellow Corn: 2.96 3/4-3.97 3/4 up 1/2 5.19 1/2-5.20 1/2 US 2 Yellow Sorghum: Rail 5.12 up 1 8.51 Barge 5.25-5.28 up 3-1 8.83 US 1 Yellow Soybeans: 8.72 1/4 up 2 1/4 8.14 3/4-8.17 3/4

North Jersey Market

Hackettstown, N.J.
Report Supplied by Auction
Tuesday, May 20, 1997
Hay—Straw & Grain Report
MIXED HAY: 12 LOTS, .85-4.00 BALE.
TIMOTHY: 4 LOTS, 3.10 BALE.
GRASS: 4 LOTS, 2.00-2.70 BALE.
MULCH: 2 LOTS, .50 AND 1.10. 22 LOTS TOTAL.

National Egg Market

MAY 21, 1997
Prices were unchanged. The market tone remained mostly steady. Demand ranged light to good, mostly moderate and best where featured. Supplies were adequate or available. Breaking stock supplies were about adequate. Light type fowl supplies were adequate to ample for full slaughter schedules this week, and the trade sentiment was mixed with some cautiousness in the South.

NE Chicken Pts 1&2

MAY 21, 1997

Trucklot buying activity continued to improve as dealers prepared for the long holiday weekend. Offerings were in close balance on breast items with most sellers holding product with confidence. Other items were irregularly available, but usually sufficient to cover current trade requirements. Retail and distributive movement also improved as dealers generally increased orders in line with shortened holiday operating schedules. The market tone was firm on breast items, steady on the balance.

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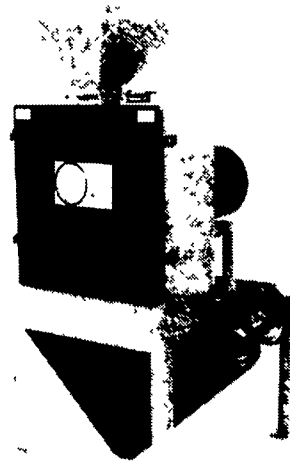
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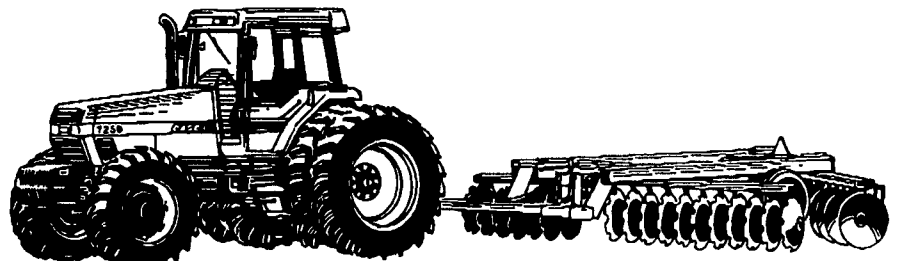
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