

Delmarva Broiler

FEBRUARY 26, 1997

Movement of ready-to-cook whole birds remained light and unaggressive. Seller offerings were adequate and in best balance on the 3 pound and lighter weights; Over 3 pound sizes were readily available and were generally slow in clearing. Live supplies were moderate to heavy; weights were mostly desirable to heavy. Processing schedules were moderately heavy. Less than trucklot asking prices were unchanged at 56 to 70 cents. Trade sentiment was steady to weak. In the parts complex, supplies were irregularly balanced, but were more than sufficient for the light and cautious buying interest.

ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000) ESTIMATED ACTUAL AVG. WEIGHT ACTUAL AVG. WEIGHT 02/26 02/24 02/24 02/19 02/17 2,401 2,362 4.91 2,418 4.85 *BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA

BRANDED U.S. GRADE A RANGE 53-72 WEIGHTED AVERAGE 58.08 NO. OF BOXES 8,320 *8 of 9 plants reporting.

E. PA & NJ Poultry

FEBRUARY 24, 1997

The final weighted average price on heavy hens trended higher than a week ago. The market tone was fully steady. Demand was moderate to good. Offerings were short to no better than in close balance. Finished sales remained strong.

HEAVY TYPE HENS (7 POUNDS AND UP) * FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 24-FEB-97 RANGE MAJORITY WTD AVG AT FARM BUYER LOADING 14.5-17.5 CENTS/LB. 15.5-17 15.92 AT FARM PRODUCER LOADING TOO FEW TO REPORT FOB PLANT TOO FEW TO REPORT * WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

Hackettstown Poultry & Egg

Hackettstown, N.J.

Report Supplied by Auction Tuesday, February 25, 1997

Report Supplied by Auction

HEAVY FOWL .90-1.45.
LEGHORN FOWL .75.
BANTAMS EACH 1.50-4.75.
ROOSTERS .85-1.30.
DUCKS 45-90.
RABBITS 90-1.50.
PIGEONS EACH 1.50-4.00 each.
GUINEAS EACH 5.00.
EGGS; WHITE EXTRA LARGE & JUMBO .60-1.10, LARGE .65-.80, MEDIUM .55. BROWN EXTRA LARGE & JUMBO .64-.85, LARGE .55-.75.

North Atlantic Shell Eggs

February 27, 1997 Atlanta, Ga.

PRICES WERE UNCHANGED. THE MARKET TONE WAS STEADY. DEMAND WAS MOSTLY MODERATE TO INSTANCES GOOD. SUPPLIES WERE ADEQUATE TO FULLY ADEQUATE.

PHILADELPHIA, PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, EXTRA LARGE .76-.78%, LARGE .74-.76%, MEDIUM .67-.72%.

Regional Hay

February 27, 1997 Eastern Pa.

HAY & STRAW MARKET FOR EASTERN PA. (ALL HAY NO. 2 AND BETTER. PRICES PAID BY DEALERS AT THE FARM & PER TON.) HAY AND STRAW STEADY TO STRONG.

ALFALFA 100.00-150.00 FEW REPORTED 170.00; MIXED HAY 90.00-150.00; TIMOTHY 90.00-140.00; STRAW 70.00-90.00 FEW REPORTED 100.00; MULCH 30.00-40.00.

SUMMARY OF LANCASTER CO. HAY AUCTIONS FOR WEEK ENDING 02/21/97. PRICES PER TON: LOADS: 442 HAY, 98 STRAW & 18 EAR CORN.

ALFALFA 100.00-190.00; MIXED HAY 90.00-205.00; TIMOTHY 90.00-187.00; STRAW 75.00-130.00; EAR CORN 87.00-115.00.

SUMMARY OF CENTRAL PA HAY AUCTIONS FOR WEEK ENDING 02/21/97. PRICES PER TON: LOADS: 329 HAY, 60 STRAW & 29 EAR CORN. ALFALFA 87.50-167.50; MIXED HAY 75.00-145.00; TIMOTHY 80.00-150.00; STRAW 60.00-100.00; EAR CORN 72.00-97.00.

Middleburg Hay

Middleburg, PA

Tues., February 25, 1997 Report supplied by PDA

82 LOADS OF HAY. ALFALFA: 95.00-165.00. MIXED HAY: 67.50-150.00. TIMOTHY: 90.00-117.50. CLOVER SEED: 70.00 BU. TIMOTHY SEED: 25.00 BU. STRAW: 67.50-82.50. EAR CORN: 71.00-85.00. BARLEY: 2.55-2.80 BU.

Dewart Hay

Dewart, PA.

Monday, February 24, 1997

Report Supplied by Auction HAY: 51.00-17.50. STRAW: 55.00-85.00. WOOD: 16.00-35.00 LOAD. CORN: 52.00-69.00. OATS: 2.05-2.35 BU.

Pa. Grain

February 24, 1997

Report supplied by PDA

COMPARED WITH LAST TUESDAY'S MARKET FOR SOUTH-EASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN & WHEAT STEADY TO .15 HIGHER, BARLEY & OATS STEADY TO WEAK, SOYBEANS .10 TO .30 HIGHER, EAR CORN STEADY TO 5.00 HIGHER. PRICES PAID DELIVERED TO DELIVERS DOCK: ALL PRICES PER BUSHEL, EXCEPT EAR CORN PER TON.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 3.10-3.35, AVERAGE 3.21, CONTRACT FOR HARVEST 2.79-3.06; WHEAT NO. 2 RANGE 4.00-4.49 MOSTLY 4.13-4.40, AVERAGE 4.26, CONTRACT FOR HARVEST 3.23-3.88; BARLEY NO. 3 RANGE 2.75-3.50 MOSTLY 2.95-3.20, AVERAGE 3.18, CONTRACT FOR HARVEST 2.00-2.05; OATS NO. 2 RANGE 2.20-2.40, AVERAGE 2.32; SOYBEANS RANGE 7.60-7.94. AVER-

AGE 7.80, CONTRACT FOR HARVEST 6.67-6.88; FEW REPORTED GRAIN SORGHUM #2 RANGE 3.11, AVERAGE 3.11, CONTRACT FOR HARVEST 2.87; AVERAGE MOISTURE EAR CORN RANGE 82.00-90.00, AVERAGE 86.31.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.80-3.25, AVERAGE 3.00; WHEAT NO. 2 FEW REPORTED 3.80-4.20, AVERAGE 3.99; BARLEY NO. 3 RANGE 3.00-3.40 FEW REPORTED 2.75, AVERAGE 3.11; OATS NO. 2 RANGE FEW REPORTED 2.00-2.70, AVERAGE 2.28; SOYBEANS NO. 1 RANGE 7.00-7.84, AVERAGE 7.51; AVERAGE MOISTURE EAR CORN RANGE 80.00-92.00, AVERAGE 84.14.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.95-3.35, AVERAGE 3.14; WHEAT NO. 2 RANGE 3.90-4.40, AVERAGE 4.14; BARLEY NO. 3 RANGE 2.95-3.40, AVERAGE 3.18; OATS NO. 2 RANGE 2.00-2.40, AVERAGE 2.24; SOYBEANS NO. 1 RANGE 7.44-7.94, AVERAGE 7.65; AVERAGE MOISTURE EAR CORN RANGE 80.00-90.00, AVERAGE 84.68.

CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 3.00-3.25; AVERAGE 3.10; WHEAT NO. 2 RANGE 3.85-4.20, AVERAGE 4.03; BARLEY NO. 3 RANGE 2.75-3.80 MOSTLY 3.05-3.30, AVERAGE 3.24; OATS NO. 2 RANGE 2.00-2.40, AVERAGE 2.15; SOYBEANS RANGE 7.30-7.79 FEW REPORTED 6.95, AVERAGE 7.44; AVERAGE MOISTURE EAR CORN RANGE 75.00-90.00, AVERAGE 81.20.

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.87-3.15 FEW REPORTED 3.25, AVERAGE 3.07; WHEAT NO. 2 RANGE 3.78-4.00, AVERAGE 3.96; BARLEY NO. 3 RANGE FEW REPORTED 2.50-3.15, AVERAGE 2.83; OATS NO. 2 RANGE 2.00-2.50, AVERAGE 2.26; SOYBEANS RANGE 7.55-7.75, AVERAGE 7.65.

MONTH AGO

CORN NO. 2-Y 3.04; WHEAT NO. 2 4.35; BARLEY NO. 3 3.26; OATS NO. 2 2.31; SOYBEANS NO. 1 7.23; AVERAGE MOISTURE EAR CORN 79.84.

YEAR AGO

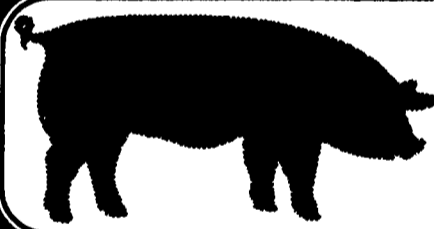
CORN NO. 2-Y 4.01; WHEAT NO. 2 4.96; BARLEY NO. 3 3.02; OATS NO. 2 2.28; SOYBEANS NO. 1 7.27; AVERAGE MOISTURE EAR CORN 108.85.

National Grain Market

ST. JOSEPH, MO FEBRUARY 26, 1997

Grain and soybean bids were lower at the close today as profit taking weakened bids. Wheat 5 to 7 cents lower. Corn steady to 2 cents lower. Sorghum steady to 1 cent lower. Soybeans 4 to 8 cents lower. Wheat bids continued to decline due to beneficial moisture falling in winter wheat areas. Very light export demand overnight was reported but not enough to strengthen bids. Good export sales overnight limited losses in corn bids as Taiwan purchased a substantial amount. China, however, continues to be competitive with the US as an exporter of corn, pushing US bids lower. Profit taking on the board pressured both corn and soybean bids after recent gains. Taiwan also bought a fair amount of soybeans overnight. S. Export Sales: Purchaser Commodity Tonnage Del date South Korea Hard Red Winter Wheat 8,500 Apr/May N Spring Wheat 4,000 Apr/May Soft Whi at 8,500 Apr/May Taiwan Corn 132,000 Apr/May Taiwan Soybeans 60,000 Mar/Apr Totals: Wheat 21,000 tonnes. Corn 132,000 tonnes. Soybeans 60,000 tonnes. Date Change Year ago Truck Bids: 02/26/97 02/25/97 02/28/96 Wheat: Kansas City (HRW, ORD) 4.38-4.41 dn 7 5.63 Minneapolis (DNS, 14%) 4.24 dn 5 5.60 1/2 Portland (SW) 4.16-4.18 up 2 5.49-5.51 St. Louis (SRW) 3.55-3.58 dn 6-7 4.76-4.79 Corn, US 2 Yellow: Kansas City 2.87-2.89 dn 1-unch 4.04-4.05 Minneapolis 2.72 dn 3/4 3.57 1/4 Southern Iowa 2.87 dn 2 3.89-3.94 Omaha 2.74-2.75 dn 1 3.79-3.83 Soybeans, US 1 Yellow: Kansas City 7.82-7.84 dn 7 7.43-7.45 Minneapolis 7.63 1/2 dn 8 1/2 7.05 3/4 Southern Iowa 7.85 dn 4 7.37-7.46 Cent IL Processors 7.82 3/4-7.93 3/4 dn 7 1/4 7.40 3/4-7.44 3/4 Futures: Kansas City (May) Wheat 3.96 dn 7 1/4 5.11 Minneapolis (May) Wheat 3.81 dn 5 Chicago (Mar) Wheat 3.70 3/4 dn 6 1/4 4.96 1/4 Chicago (Mar) Corn 2.92 3/4 dn 1/2 3.91 3/4 Chicago (Mar) Soybeans 7.83 3/4 dn 7 1/4 7.39 3/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 4.65 dn 7 1/4 5.96 US 2 SRW Wheat: 3.96 3/4-3.98 3/4 dn 6 1/4 5.49-5.50 US 2 Yellow Corn: 3.18 3/4-3.20 3/4 dn 1 1/2-1/2 4.33 3/4-4.35 3/4 US 2 Yellow Sorghum: Rail 5.25 unch 7.58 Barge 5.46-5.48 dn 1 7.76 US 1 Yellow Soybeans: 8.18 3/4-8.19 3/4 dn 6 1/4-7 1/4 7.79 3/4-7.82 3/4

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