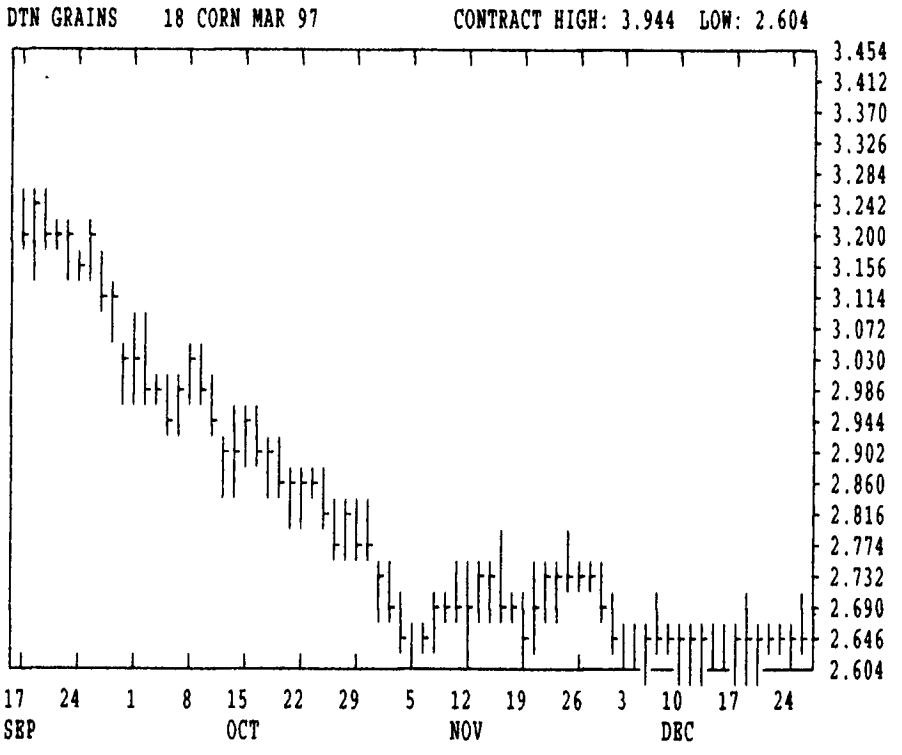
# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Closing bids: Thursday, December 26, 1996)




DTN FUTURES 14 12/26/96 TECHNICAL POINTS

| PRICES ARE DECIMAL | | | MOVING AVERAGES | | | RSI'S | | | SLOW STOCHASTIC 5 DAY | | 20 DAY | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CONTRACT | | CLOSE | 4-DAY | 9-DAY | 18-DAY | 45-DAY | 9DAY | 14DAY | 30DAY | %K | %D | %K | %D |
| WHEAT | MAR | 394.00 | 392.37 | 394.42 | 386.06 | 383.06 | 57.4 | 55.5 | 49.4 | 20 | 21 | 62 | 69 |
| WHEAT | MAY | 369.75 | 368.87 | 369.86 | 362.03 | 361.76 | 59.0 | 56.0 | 48.1 | 17 | 21 | 57 | 66 |
| KCWHT | MAR | 408.25 | 408.50 | 409.89 | 403.28 | 398.53 | 54.7 | 54.3 | 49.0 | 12 | 23 | 61 | 70 |
| KCWHT | MAY | 375.25 | 375.87 | 378.61 | 372.06 | 371.41 | 51.1 | 51.1 | 45.7 | 11 | 16 | 54 | 67 |
| MNWHT | MAR | 387.50 | 388.56 | 391.03 | 384.78 | 384.99 | 49.7 | 50.0 | 46.2 | 9 | 22 | 55 | 67 |
| CORN | MAR | 267.00 | 266.75 | 265.50 | 265.08 | 269.88 | 53.3 | 46.2 | 38.8 | 49 | 52 | 37 | 30 |
| CORN | MAY | 267.50 | 267.62 | 266.89 | 267.19 | 273.70 | 45.3 | 41.1 | 36.3 | 37 | 41 | 24 | 20 |
| CORN | JUL | 268.25 | 268.69 | 268.56 | 269.00 | 276.25 | 39.6 | 37.1 | 34.9 | 21 | 29 | 20 | 19 |
| OATS | MAR | 157.00 | 156.56 | 156.33 | 155.25 | 160.48 | 52.3 | 46.0 | 41.0 | 49 | 44 | 42 | 37 |
| BEANS | JAN | 701.75 | 702.69 | 704.97 | 700.57 | 696.45 | 49.4 | 49.7 | 47.5 | 30 | 24 | 58 | 61 |
| BEANS | MAR | 696.50 | 698.81 | 700.94 | 695.99 | 695.67 | 47.8 | 48.1 | 46.1 | 26 | 24 | 62 | 65 |
| BEANS | MAY | 692.75 | 694.44 | 697.22 | 692.99 | 695.22 | 47.0 | 46.9 | 44.9 | 27 | 23 | 56 | 58 |
| MEAL | JAN | 230.90 | 231.08 | 229.94 | 226.62 | 224.76 | 59.5 | 57.0 | 51.6 | 70 | 74 | 87 | 83 |
| OIL | JAN | 22.88 | 22.95 | 23.17 | 23.16 | 23.30 | 37.4 | 40.1 | 42.4 | 23 | 18 | 27 | 39 |
| CATTLE | FEB | 65.03 | 64.59 | 64.03 | 63.66- | 63.75 | 69.2 | 62.8 | 55.8 | 95 | 82 | 79 | 62 |
| CATTLE | APR | 65.57 | 65.20 | 64.90 | 64.84 | 65.20 | 65.9 | 58.6 | 51.6 | 95 | 78 | 66 | 43 |
| FDRCAT | JAN | 66.95 | 66.77 | 66.34 | 66.41 | 66.30 | 59.1 | 56.3 | 54.6 | 86 | 75 | 59 | 46 |
| HOGS | FEB | 76.75 | 76.02 | 75.81 | 76.47 | 76.51 | 56.9 | 53.9 | 53.1 | 85 | 65 | 27 | 21 |
| HOGS | APR | 72.43 | 71.96 | 71.77 | 72.08 | 71.49 | 58.7 | 54.8 | 51.3 | 76 | 60 | 32 | 27 |
| PKBLS | FEB | 77.95 | 78.31 | 78.06 | 78.43 | 75.36 | 50.0 | 51.9 | 51.7 | 70 | 73 | 47 | 51 |

CORN

| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| MAR | 2704 | 2656 | 2670* | +2 |
| MAY | 2704 | 2664 | 2674* | 0 |
| JLY | 2704 | 2670 | 2682* | -2 |
| SEP | 2654 | 2622 | 2630* | +4 |
| DEC | 2622 | 2600 | 2612* | 0 |
| MAR | 2666 | 2654 | 2660* | -4 |
| MAY | | | | |
| JLY | 2744 | 2734 | 2744* | -4 |
| DEC | 2590 | 2590 | 2590* | +10 |

SOYBEANS

| | | | | |
|---|---|---|---|---|
| JAN | 7100 | 7010 | 7016* | -52 |
| MAR | 7060 | 6960 | 6964* | -66 |
| MAY | 7014 | 6920 | 6926* | -62 |
| JLY | 7014 | 6910 | 6914* | -66 |
| AUG | 6984 | 6900 | 6900* | -60 |
| SEP | 6780 | 6714 | 6714* | -34 |
| NOV | 6670 | 6580 | 6586* | -54 |
| JAN | 6704 | 6640 | 6640* | -50 |
| JLY | 6750 | 6750 | 6750* | -50 |
| NOV | 6500 | 6480 | 6480* | -10 |

CHICAGO WHEAT

| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| MAR | 3984 | 3920 | 3940* | +22 |
| MAY | 3734 | 3680 | 3696* | +10 |
| JLY | 3456 | 3420 | 3432* | +10 |
| SEP | 3464 | 3464 | 3464* | +10 |
| DEC | 3594 | 3580 | 3590* | +14 |
| MAR | | | | |

OATS

| | | | | |
|---|---|---|---|---|
| MAR | 1582 | 1570 | 1570* | 0 |
| MAY | 1614 | 1600 | 1602* | -2 |
| JLY | 1644 | 1636 | 1636* | +2 |
| SEP | 1632 | 1632 | 1632* | +2 |

SOYBEAN MEAL

| | | | | |
|---|---|---|---|---|
| JAN | 2337 | 2303 | 2309* | -20 |
| MAR | 2249 | 2210 | 2212* | -29 |
| MAY | 2189 | 2152 | 2153* | -30 |
| JLY | 2175 | 2140 | 2144* | -28 |
| AUG | 2155 | 2130 | 2133* | -19 |
| SEP | 2125 | 2100 | 2100* | -16 |
| OCT | 2053 | 2053 | 2053* | -12 |
| DEC | 2070 | 2040 | 2053* | -12 |

K.C. WHEAT

| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| MAR | 4100 | 4054 | 4082* | +22 |
| MAY | 3780 | 3720 | 3752* | +12 |
| JLY | 3540 | 3510 | 3534* | +14 |
| SEP | 3540 | 3504 | 3524* | +14 |
| DEC | 3590 | 3570 | 3584* | +20 |

MINN WHEAT

| | | | | |
|---|---|---|---|---|
| MAR | 3900 | 3844 | 3874* | +10 |
| MAY | 3764 | 3730 | 3744* | +14 |
| JLY | 3650 | 3640 | 3646* | +16 |
| SEP | 3520 | 3500 | 3500* | -30 |
| DEC | 3580 | 3580 | 3580* | -20 |

SOYBEAN OIL

| | | | | |
|---|---|---|---|---|
| JAN | 2318 | 2287 | 2288* | -16 |
| MAR | 2360 | 2325 | 2330* | -11 |
| MAY | 2393 | 2358 | 2358* | -14 |
| JLY | 2417 | 2388 | 2389* | -13 |
| AUG | 2399 | 2399 | 2399* | -8 |
| SEP | 2415 | 2410 | 2410* | -6 |
| OCT | 2420 | 2420 | 2420* | -4 |
| DEC | 2467 | 2450 | 2450* | +5 |

LIVE CATTLE

| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| FEB | 6517 | 6465 | 6502* | +7 |
| APR | 6567 | 6525 | 6557* | +12 |
| JUN | 6302 | 6265 | 6282* | -10 |
| AUG | 6272 | 6245 | 6265* | +10 |
| OCT | 6545 | 6522 | 6535* | +2 |
| DEC | 6700 | 6680 | 6685* | +7 |
| FEB | 6770 | 6760 | 6760* | +30 |
| APR | | | | |

SWISS FRANC

| | | | | |
|---|---|---|---|---|
| MAR | 7507 | 7486 | 7493* | +9 |
| JUN | 7561 | 7555 | 7561* | +12 |
| SEP | 7629 | 7629 | 7629* | +12 |

FEEDER CATTLE

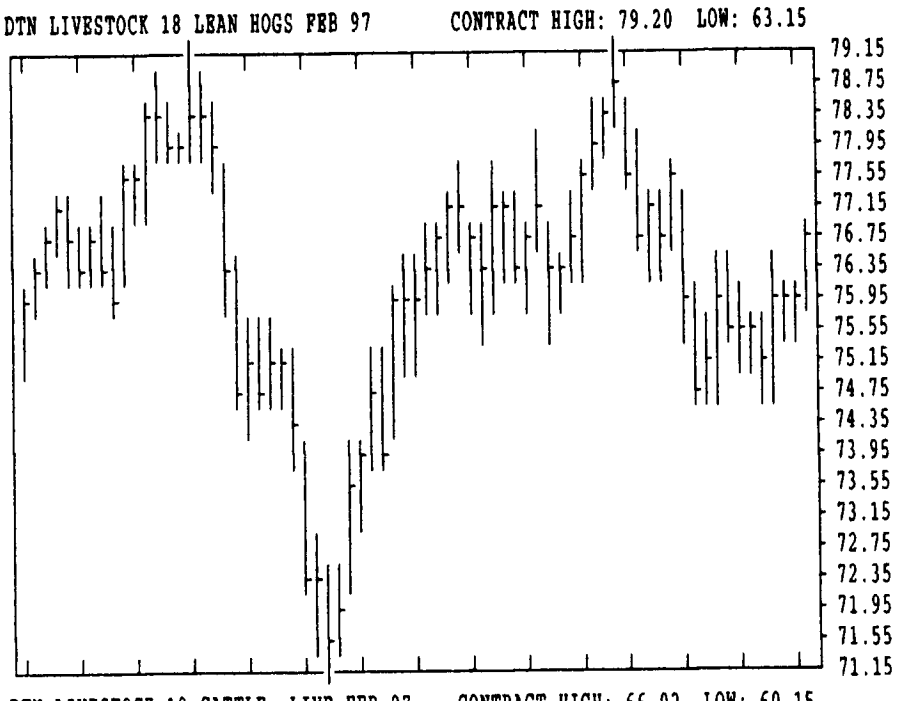
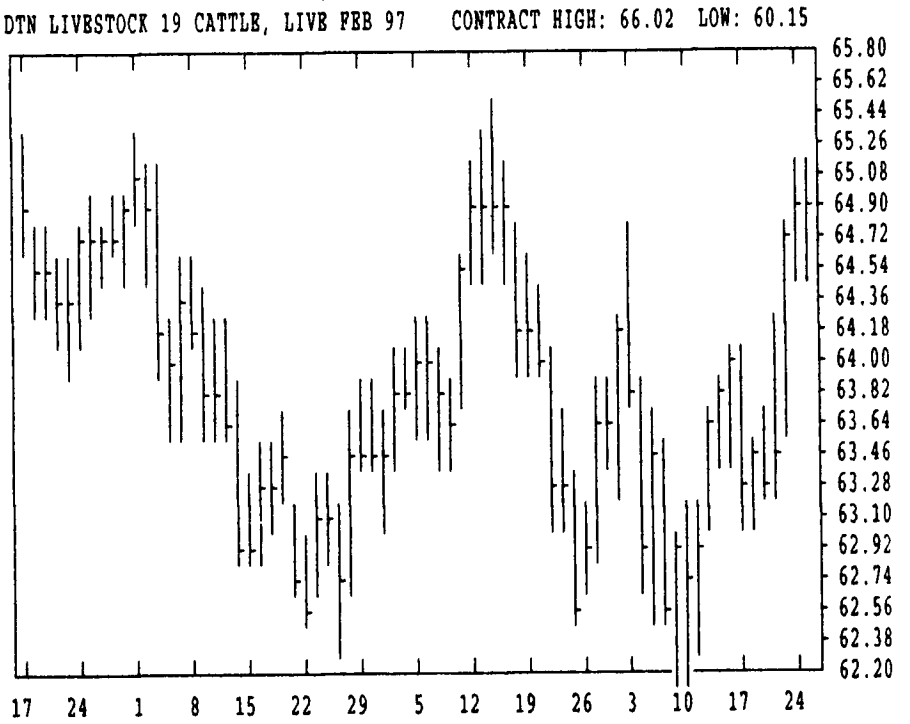
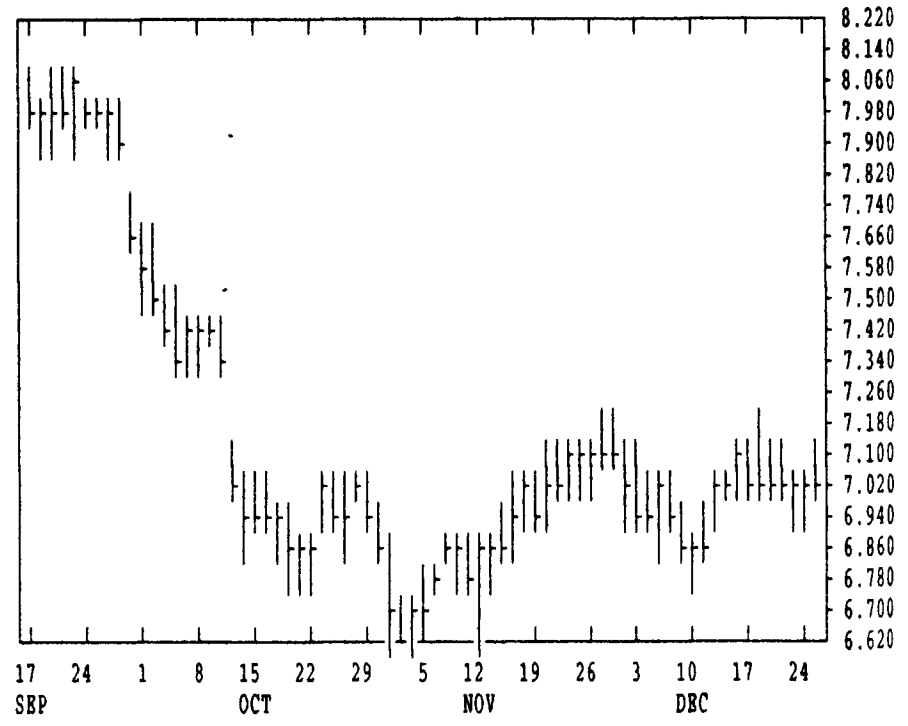
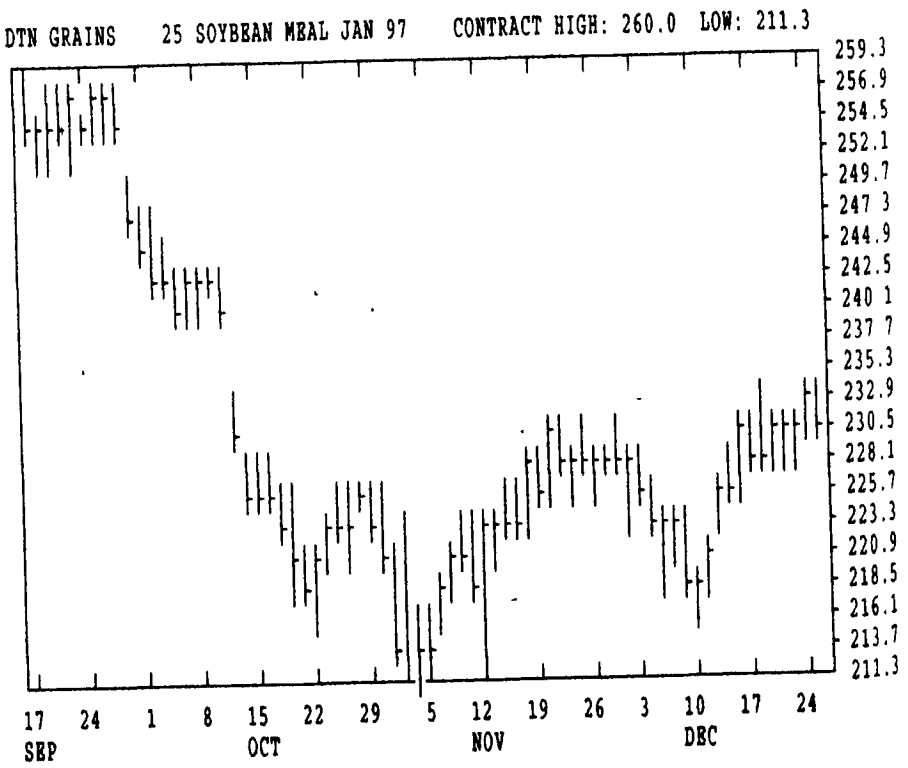
| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| JAN | 6710 | 6685 | 6695* | -12 |
| MAR | 6745 | 6695 | 6722* | -12 |
| APR | 6760 | 6715 | 6745* | +15 |
| MAY | 6800 | 6750 | 6797* | +17 |
| AUG | 6975 | 6950 | 6975* | +30 |
| SEP | 6950 | 6925 | 6950* | +35 |
| OCT | 6955 | 6925 | 6955* | +40 |
| NOV | 6990 | 6980 | 6990* | +40 |

MIDAM LIVE HOGS

| | | | | |
|---|---|---|---|---|
| FEB | 5570 | 5500 | 5567* | +37 |
| APR | 5290 | 5250 | 5290* | +33 |
| JUN | 5480 | 5450 | 5475* | +33 |

LEAN HOGS

| | HIGH | LOW | LAST | CHG |
|---|---|---|---|---|
| FEB | 7690 | 7595 | 7675* | +65 |
| APR | 7255 | 7200 | 7242* | +37 |
| JUN | 7530 | 7460 | 7512* | +52 |
| JLY | 7175 | 7125 | 7165* | +35 |
| AUG | 6785 | 6735 | 6747* | -22 |
| OCT | 6150 | 6120 | 6140* | +10 |
| DEC | 6060 | 6040 | 6055* | +10 |
| FEB | 6220 | 6220 | 6220* | -5 |

PORK BELLIES

| | | | | |
|---|---|---|---|---|
| FEB | 7830 | 7767 | 7795* | -37 |
| MAR | 7800 | 7740 | 7767* | -22 |
| MAY | 7815 | 7790 | 7800* | -70 |