

New York Egg Market

JULY 3, 1996

Prices were unchanged. The market tone was cautiously steady on large and steady on the balance. Demand remained mixed. Supplies were generally adequate with graded large often surplus.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN. RANGE EXTRA LARGE 80-82 LARGE 77-80 MEDIUM 62-65

Pa. Grain

July 1, 1996

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN MOSTLY STEADY TO .30 HIGHER, WHEAT LITTLE NEW CROP ON THE MARKET IN SOUTHERN COUNTIES, PRICES NOT ESTABLISHED, BARLEY MOSTLY STEADY, OATS UNEVEN, MOSTLY STEADY TO WEAK, SOYBEANS MOSTLY STEADY TO .15 LOWER, BARN CORN STEADY TO 5.00 HIGHER. SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 5.35-5.66 FEW REPORTED 5.80, AVERAGE 5.52, CONTRACT FOR HARVEST 3.48-3.85; WHEAT NO. 2 FEW REPORTED RANGE 4.43-4.74, AVERAGE 4.60; BARLEY NO. 3 RANGE 2.95-3.30, AVERAGE 3.08; OATS NO. 2 RANGE 2.40-2.70, AVERAGE 2.57; SOYBEANS RANGE 7.40-7.67, AVERAGE 7.52, CONTRACT FOR HARVEST 7.01-7.26; FEW REPORTED PER HUNDRED-WEIGHT BUCKWHEAT CONTRACT FOR HARVEST 10.90; FEW REPORTED GRAIN SORGHUM #2 RANGE 5.46, AVERAGE 5.46, CONTRACT FOR

HARVEST 3.52; AVERAGE MOISTURE EAR CORN RANGE 140.00-170.00 MOSTLY 150.00-162.00, AVERAGE 156.26.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 5.10-5.50, AVERAGE 5.29; WHEAT NO. 2 RANGE FEW REPORTED 4.60-4.85, AVERAGE 4.66; BARLEY NO. 3 RANGE 3.00-3.20, AVERAGE 3.10; OATS NO. 2 RANGE 2.00-2.75, AVERAGE 2.41; SOYBEANS RANGE 7.25-7.50, AVERAGE 7.39; AVERAGE MOISTURE EAR CORN RANGE 130.00-150.00, AVERAGE 138.29.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY CORN NO. 2-Y RANGE 5.10-5.66, AVERAGE 5.43; WHEAT NO. 2 RANGE 4.43-4.74, RANGE 4.62; BARLEY NO. 3 RANGE 2.95-3.30; AVERAGE 3.08; OATS NO. 2 RANGE 2.30-2.70, AVERAGE 2.53; SOYBEANS NO. 1 RANGE 7.35-7.67, AVERAGE 7.49; AVERAGE MOISTURE EAR CORN RANGE 130.00-160.00, AVERAGE 148.81.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 5.10-5.60 FEW REPORTED 5.80, AVERAGE 5.38; BARLEY NO. 3 RANGE 2.90-3.25; AVERAGE 3.06; OATS NO. 2 RANGE 2.30-2.90, MOSTLY 2.50-2.70, AVERAGE 2.58; SOYBEANS RANGE FEW REPORTED 7.25-7.90, AVERAGE 7.52; AVERAGE MOISTURE EAR CORN RANGE 130.00-150.00, AVERAGE 141.20.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 4.98-5.29, AVERAGE 5.22; BARLEY NO. 3 RANGE 2.90-3.09, AVERAGE 3.00; OATS NO. 2 RANGE 2.25-2.51, AVERAGE 2.37; SOYBEANS RANGE 7.33-7.52, AVERAGE 7.43.

MONTH AGO CORN NO. 2-Y 5.37; WHEAT NO. 2 5.33; BARLEY NO. 3 4.00; OATS NO. 2

2.67; SOYBEANS NO. 1 7.65; AVERAGE MOISTURE EAR CORN 144.52.

YEAR AGO

CORN NO. 2-Y 2.98; WHEAT NO. 2 3.91; BARLEY NO. 3 1.57; OATS NO. 2 1.57; SOYBEANS NO. 1 5.69; AVERAGE MOISTURE EAR CORN 81.51.

National Grain Market

ST. JOSEPH, MO JULY 2, 1996

Weather and reduced storage supplies keeping grain and soybean prices on a roller coaster. Downhill today. Wheat 9 to 15 cents lower. Corn 7 to 10 cents lower. Sorghum 15 to 20 cents lower. Soybeans 8 to 12 cents lower. Peak wheat harvest pressure with better than expected yields and quality, especially Hard Red Winter Wheat. Farmers are getting wheat out to follow with beans as rapidly as possible. Elevators refusing to accept wheat with over 14 percent moisture in many places as many fields are weedy and grassy with too much green materials in the trucks. High prices for beans and farmers pushing to get wheat out and beans in as the season is growing late for planting and expecting over one half of a crop. Lot of beans still being drilled in flooded out grounds and water logged spots that were intended to be corn. Soybean stocks short, but price spread between new crop cash, 7.75 Kansas City and new crop 7.30 bids not as wide as for corn. Corn stocks are down 50 percent from a year ago, but demand has dropped the past three months. Export sales are off considerably. Cattle on Feed Report showed numbers down 11 percent and May placements down 22 percent. Hog numbers down 4 percent and breeding intentions down 5 percent. Poultry producers also cut back production intentions. U.S.D.A. raised estimated acres planted up 1/2 million. Hot weather, especially hot nights, good for corn. July cash corn hit

record high prices this week, Kansas City 5.19, but most producers sold their holdings a long ago. Farmer holdings of corn down 62 percent from a year ago and new crop bids for this fall by Kansas City elevators 3.65 a bushel. Export News: Nothing new to report. Date Change Year ago Truck bids: 07/02/96 07/01/96 07/04/95 Wheat: Kansas City (HRW, ORD) 5.38 dn 15 Not available Minneapolis (DNS, 14%) 6.06 3/4 dn 17 3/4 due to holiday Portland (SW) 5.10-5.25 dn 9-5 St. Louis (SRW) 4.64-4.67 dn 11 Corn, US 2 Yellow: Kansas City 5.09-5.11 dn 10-8 Minneapolis 5.03 1/2 dn 9 1/4 Southern Iowa 5.10-5.18 dn 12-10 Omaha 4.95-5.00 dn 7-6 Soybeans, US 1 Yellow: Kansas City 7.68-7.69 dn 12-11 Minneapolis 7.60 1/4 dn 11 1/2 Southern Iowa 7.67-7.73 dn 12-10 Cent IL Processors 7.76 1/4-7.91 1/4 dn 8-10 Futures Close: Kansas City (Sept) Wheat 5.13 dn 14 3/4 Minneapolis (Sept) Wheat 4.91 3/4 dn 17 3/4 Chicago (July) Corn 4.75 1/2 dn cago (Aug) Soybeans 7.75 dn 6 1/4 Chicago (Nov) Soybeans 7.46 1/2 dn 8 1/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 5.63 dn 14 3/4 US 2 SRW Wheat: 4.79 1/2-4.81 1/2 dn 29 1/2-27 1/2 US 2 Yellow Corn: 5.40 1/2 dn 1/4-2 1 US 2 Yellow Sorghum: Rail 7.73 dn 15 Barge 7.91 dn 1.53 US 1 Yellow Soybeans: 7.96 1/4-7.98 1/4 dn 9-8

Kirkwood Hay Auction

Kirkwood, Pa.

Tuesday, July 2, 1996

Report Supplied by Auction

33 LOADS OF HAY. MIXED HAY: 1ST CUTTING 40.00-126.00. TIMOTHY: 94.00-218.00. ALFALFA: 1ST CUTTING 91.00-125.00. GRASS: 102.00-125.00. WHEAT STRAW: 83.00-96.00. BARLEY STRAW: 65.00-92.00. OATS: 3.00 BU. EAR CORN: 172.00. SALE TIME 11 A.M.

Kutztown Produce Auction

Hay Auction

Report Supplied by Auction Saturday, June 30, 1996

TOTAL LOADS: 13. MIXED HAY: 27.50-115.00. GRASS HAY: 50.00-110.00. TIMOTHY: 75.00. WHEAT STRAW: 47.00-50.00. EAR CORN: 170.00. On July 6 a mini-consignment auction is to be held immediately following the hay and straw auction at 9 a.m.

Westminster Hay

Westminster, Md.

Tuesday, July 2, 1996

Report Supplied by Auction

85 LOTS. ALFALFA: 1.00-3.30 BALE. TIMOTHY: .90-3.10 BALE. GRASS HAY: .50-1.30 BALE. MIXED HAY: 1.00-2.30 BALE, 8.00 LARGE ROUND BALE. STRAW: .50-2.20 BALE. MULCH: .15-.25 BALE.

North Jersey Market

Hackettstown, N.J.

Report Supplied by Auction

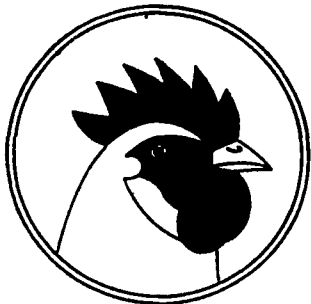
Tuesday, July 2, 1996

Hay—Straw & Grain Report

ALFALFA: 1 LOT, 2.60 BALE. MIXED HAY: 11 LOTS, 1.20-2.20 BALE. GRASS: 6 LOTS, 1.30-2.40 BALE. OAT STRAW: 1 LOT, 1.40 BALE. SHELLED CORN: 1 LOT, 5.00 BAG. OATS: 1 LOT, 8.25 BAG. MULCH HAY: 1 LOT, .25 BALE. 22 LOTS TOTAL.

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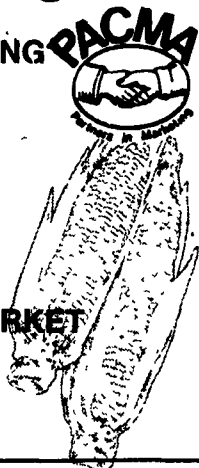
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