

National Grain Market

ST. JOSEPH, MO
MAY 22, 1996

Wheat, corn and sorghum took a severe beating today. Spring planting and South Korea com purchases had front stage center earlier. Wheat 3 to 9 cents lower. Corn 14 to 16 cents lower. Sorghum 23 to 27 cents lower. Soybeans 2 to 3 cents lower, with Southern Iowa off 12 cents. Gulf bids got kicked harder than truck quotes. However, new crop corn and soybean futures actually ended up slightly higher. This year's wheat crop in a heap of trouble. Continuous rains up North and Spring Wheat plantings at the lowest level for this time of the year since 1961. Texas, Oklahoma, New Mexico and parts of Kansas enduring severe drought conditions and 11 million acres of Hard Red Winter Wheat already plowed up. Severe Winter kill both Hard and Soft Wheat, on top of too much rain this Spring on many acres of Soft Wheat lower yields. Harvest is getting underway down South. Producers claim both Boards can hear the grinding of combine starters and prices immediately start dropping. All week South Korea bidding for U.S. com, 367,000 tonnes for the first 3 days. However, a large part of this is for new crop com and some delivery on next year's calendar. Corn planting is making very good progress, especially the Eastern Cornbelt, which was lagging far behind normal. Printed estimates of acres planted is outdate before the ink dries. With the help of Grandpa, wives and Mother Nature farmers can plant over 5 million acres in a long day. This time of the year field cultivators can open the ground and with hot sun and warm breezes, planters may be up and running the next day. More rains are in the forecast for today and tomorrow to move into the Eastern Cornbelt. Cutoff planting dates will be later than usual this year due to high corn prices. A large percentage of corn was planted very early this year, now up, looking good and moisture is beneficial. RAINS MAKE GRAINS. Soybean drills running neck and neck with corn planters. There is still plenty of time to get beans in the ground. Export News: Purchaser Commodity Tonnage Del Date Taiwan Wheat 38,000 Jun-Jul South Korea Corn 210,000 Jul-Feb Totals: Wheat 38,000 tonnes. 210,000 tonnes of Corn. Date Change Year ago Truck bids: 05/22/96 05/21/96 05/24/95 Wheat: Kansas City (HRW, ORD) 6.8 dn 9 4.37 Minneapolis (DNS, 14%) 7.01 3/4 dn 3 3/4 4.44 3/4 Portland (SW) 6.05-6.18 dn 5-2 4.56-4.60 St. Louis (SRW) 5.46-5.50 dn 14-10 3.59-3.63 Corn, US 2 Yellow: Kan-

sas City 5.09-5.10 dn 14 2.69-2.71 Minneapolis 4.87 1/2 dn 15 3/4 2.53 1/4 Southern Iowa 4.93-4.97 dn 5 2.52-2.57 Omaha 4.92-4.95 dn 14 2.56-2.57 Soybeans, US 1 Yellow: Kansas City 7.90-7.91 dn 1 5.89-5.91 Minneapolis 7.83 3/4 dn 2 3/4 5.75 1/2 Southern Iowa 7.85-7.90 dn 12 5.84-5.85 Cent IL Processors 7.92 3/4-7.99 3/4 dn 2 3/4-1 3/4 6.02 1/2-6.02 1/2 Futures Close: Kansas City (July) Wheat 6.48 dn 9 3.85 1/2 Minneapolis (July) Wheat 6.36 3/4 dn 3 3/4 3.89 3/4 Chicago (July) Wheat 5.62 3/4 dn 13 1/2 3.74 1/2 Chicago (July) Corn 4.86 1/2 dn 14 1/2 2.67 1/4 Chicago (Dec) Corn 3.43 1/4 up 1 1/4 2.77 Chicago (July) Soybeans 7.96 3/4 dn 1 3/4 6.02 Chicago (Nov) Soybeans 7.66 3/4 up 1 1/4 6.19 1/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 7.14 dn 11 4.43 1/2-4.45 1/2 US 2 SRW Wheat: 5.77 3/4 dn 13 1/2 3.99 1/2 US 2 Yellow Corn: 5.19 1/2-5.20 1/2 dn 18 1/2-20 3/4 2.86 1/4-2.87 1/4 US 2 Yellow Sorghum: Rail 8.51 dn 41 5.04 Barge 8.83 dn 23 5.27-5.34 US 1 Yellow Soybeans: 8.14 3/4-8.17 3/4 dn 4 3/4-2 3/4 6.23-6.25

Greencastle Livestock

Greencastle, Pa.

Report Supplied by Auction
May 20, 1996

SLAUGHTER CATTLE RECEIPTS: 310 HEAD. SLAUGHTER STEERS: 123 HEAD, 1.00-2.00 LOWER.

HIGH CHOICE AND PRIME 2-4 57.50-60.50; CHOICE 2-3 950-1075 LBS. 53.00-59.50; CHOICE 2-3 1075-1375 LBS. 53.00-58.50; CHOICE 2-3 OVER 1375 LBS. 49.00-53.75; CHOICE 4 ALL WEIGHTS 51.00-55.50; SELECT & CHOICE 1-2 950-1100 LBS. 47.00-54.00; SELECT AND CHOICE 1-2 1100 TO 1375 LBS. 46.00-54.00; SELECT & CHOICE 1-2, OVER 1375 LBS. 42.00-50.00.

HOLSTEINS: CHOICE 2-3 1050-1450 LBS. 50.00-52.00; SELECT 1-2 1050-1450 LBS. 40.00-49.00.

SLAUGHTER HEIFERS: 20 HEAD, TREND 1.00-2.00 LOWER. CHOICE 2-3 850-1000 LBS. 50.00-53.75; CHOICE 2-3 1000-1250 LBS. 53.00-60.25; CHOICE 4, ALL WEIGHTS, 50.00-55.75; SELECT AND CHOICE 1-2 850-1000 LBS. 40.00-49.00; SELECT AND CHOICE 1-2 1000-1250 LBS. 45.00-52.00.

HOLSTEINS: CHOICE 2-3 1000-1350 LBS. 43.00-50.75; SELECT & CHOICE 1-2 1000-1350 LBS. 39.00-43.00.

SLAUGHTER BULLS: 19 HEAD, TREND 3.00 HIGHER. YIELD GRADE 1, ALL WEIGHTS 44.00-52.00; YIELD GRADE 2, ALL WEIGHTS, 38.75-43.75.

BULLOCKS: 12 HEAD. CHOICE 1-3 950-1150 LBS. 41.00-46.00; CHOICE 1-3 1150-1375 LBS. 43.00-49.00; SELECT 1-2 950 TO 1250 LBS. 47.00-53.75.

COWS: 136 HEAD. TREND 3.00 HIGHER. BREAKING UTILITY & COMMERCIAL 32.00-39.75, FEW 41.00; CUTTER & BONING UTILITY 31.00-39.00; CANNER & LOW CUTTER 31.00 AND DOWN.

STOCKER & FEEDER CATTLE RECEIPTS: 120 HEAD. STEADY TREND. BEEF TYPES 200-400 LB. STEERS 40.00-55.00, BULLS 40.00-52.00, HEIFERS 35.00-46.00; 400-600 LB. STEERS 45.00-56.00, BULLS 35.00-45.00, HEIFERS 30.00-42.00; 600-800 LB. STEERS 42.00-49.00, BULLS 30.00-36.50, HEIFERS 30.00-42.00; 800-975 LB. STEERS 36.00-45.00, BULLS 30.00-37.00, HEIFERS 30.00-40.00.

HOLSTEINS AND DAIRY CROSS: 200-400 LB. STEERS 30.00-35.00, BULLS 28.00-33.00, HEIFERS, NONE; 400-600 LB. STEERS 30.00-33.50, BULLS 27.00-33.00, HEIFERS, NONE; 600-800 LB. STEERS 27.00-32.00, BULLS 27.00-32.00; HEIFERS, NONE; 800-975 LB. STEERS 27.00-33.50; BULLS 25.00-31.00, HEIFERS, NONE.

CALVES: 327 HEAD. TREND STEADY TO WEAKER. CHOICE, 150-300 LBS., NONE; GOOD 150-300 LBS. 50.00-68.00; GOOD, 100-150 LBS. 45.00-60.00; GOOD 80-100 LBS. 35.00-50.00; STANDARD, 80-100 LBS. 30.00-40.00; STANDARD, 80 LBS. 30.00 AND DOWN.

CALVES RETURNING TO THE FARM, WEAKER TREND. HOLSTEIN BULLS OVER 100 LBS., UP TO 115.00; UNDER 100 LBS., UP TO 110.00; HOLSTEIN HEIFERS, OVER 100 LBS., UP TO 120.00; UNDER 100 LBS., UP TO 110.00; BEEF TYPE BULLS, OVER 90 LBS., UP TO 60.00; BEEF TYPE HEIFERS OVER 90 LBS. 50.00.

SHEEP AND LAMBS: 155 HEAD. 5.00 LOWER TREND. CHOICE, 80-100 LBS. 95.00-109.00; 100-120 LBS. 96.00-101.00;

120 AND OVER 75.00-88.00; MEDIUM AND GOOD, ALL WEIGHTS 80.00-90.00; FEEDER LAMBS 60-85 LBS. 92.00-112.50.

SHEEP: EWES, LEAN 24.00-33.00; FAT 20.00-26.00, BUCKS 20.00-25.00.

GOATS: 111 HEAD. SMALL 10.00-32.00; MEDIUM 33.00-57.00; LARGE 58.00-109.00, BIG BILLIES UP TO 160.00.

HOGS, SOWS AND BOARS: 129 HEAD. TREND 2.00 HIGHER. HOGS, BARROWS & GILTS: 210-250 LBS. 57.00-60.00; 250-260 LBS. 57.00-60.00; 260-270 LBS. 55.00-59.00; 270-300 LBS. 52.00-55.00.

LIGHT HOGS 140-180 LBS. 35.00-45.00; 180-210 LBS. 45.00-55.00.

SOWS: 3.00 HIGHER TREND. GOOD SOWS UNDER 400 LBS. 37.00-45.00, OVER 400 LBS. 40.00-50.00, CULL SOWS, ALL WEIGHTS, 35.00 AND DOWN.

BOARS: TREND 2.00 HIGHER. 180-210 LBS. 29.00-34.00; 210-260 LBS. 31.00-36.50; 260-300 LBS. 31.00-34.50; 300 LBS. AND OVER 33.00-34.50.

NEXT FEEDER CATTLE SALE JUNE 7 AT 7:15 P.M.

SALE EVERY MONDAY AT 2:00 P.M. & EVERY THURSDAY AT 1:00 P.M.

HAY & STRAW SALE EVERY MONDAY & THURSDAY AT 11:30 A.M.

SLAUGHTER HEIFERS: MARKET STEADY. CHOICE & PRIME 950-1300 LBS. 58.00-61.00; SELECT ALL WEIGHTS 900-1400 LBS. 52.00-56.00.

COWS: MARKET 1.00 HIGHER. BRK. UT. & COMM. 2-4 BULK 37.00-41.50; HI DRESSING 41.50-44.00; CUTTER & BON. UT. 35.00-39.00; HI DRESSING 39.00-41.50; CANNER & CUTTERS 29.00-34.00; LOW DRESSING 28.00 AND DOWN.

BULLS: MARKET 2.00 HIGHER. ALL WEIGHTS 1100-1900 LBS. 39.00-54.00.

VEAL CALVES: MARKET STEADY. CHOICE AND PRIME 200-400 LBS. 76.00-84.00; HI GOOD AND LOW CHOICE ALL WEIGHTS 44.00-69.00.

FARM CALVES: MARKET STEADY. HOL. BULLS 100-125 LBS. 126.00-149.00; HOL. BULLS 85-95 LBS. 68.00-133.00; HOL. HEIFER CALVES 100-120 LBS. 95.00-124.00; SMALL FRAME 70-105 LBS. 61.00-87.00; SLAUGHTER CALVES ALL WEIGHTS 25.00-40.00.

FEEDER CATTLE: MARKET 2.00 LOWER. BULLS & STEERS 400-900 LBS. 39.00-56.00; HEIFERS 300-700 LBS. 33.00-49.00.

LAMBS: MARKET STEADY. CHOICE & PRIME 90-110 LBS. 98.00-110.00; LIGHTER LAMBS 85.00-122.00; EWES - HEAVY 22.00-29.00, LIGHT 33.00-49.00.

GOATS: MARKET STEADY. SMALL 30.00-35.00; MEDIUM 40.00-65.00; LARGE 75.00-110.00.

HOGS: MARKET 6.00 HIGHER. 210-250 LBS. 59.00-63.00; 255-300 LBS. 55.00-63.00; SOWS - HEAVY 44.00-55.00; SOWS - LIGHT 39.00-43.00; BOARS ALL WEIGHTS 35.00-43.00.

Aberdeen Sales Company, Inc.

Complete Auction & Appraisal Service
Churchville, Md.

Report Supplied by Auction
Wednesday, May 22, 1996

SLAUGHTER STEERS: MARKET STEADY. CHOICE 2-4 1100-1400 LBS. 58.00-61.50; SELECT & LOW CHOICE 1000-1500 LBS. 53.00-58.00; HOL. STEERS HI CHOICE & PRIME 1250-1400 LBS. 52.00-55.00; CHOICE 1200-1500 LBS. 47.00-51.00; SELECT, ALL WEIGHTS, NONE.



2 REGISTERED 18 MOS. OLD FEMALE LLAMAS

Brown and White
WILL BE SOLD

MONDAY, MAY 27

approx. 12:00 Noon at

NEW HOLLAND SALES STABLES, INC.

New Holland, PA

Forney Longenecker
Vice President/Financial Consultant
Commodities

SMITH BARNEY 717-295-8914
800-441-1997

A Member of TravelersGroup

SMITH BARNEY INC.
29 East King Street
Suite 200
Lancaster, PA 17602-2852



Diffenbach Auction Inc.

100 West Jackson Street • New Holland, Pennsylvania 17557
Office: (717) 355-7253 • FAX: (717) 355-9547

HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

WED. JUNE 5	WINROSS TRUCKS & TOYS	6:30 PM
FRI. JUNE 14	FARM EQUIP., TRACTORS & FARM SUPPLIES	9:00 AM
WED. JULY 3	WINROSS TRUCKS & TOYS	6:30 PM
FRI. JULY 12	FARM EQUIP., TRACTORS & FARM SUPPLIES	9:00 AM

EQUIPPED FOR AN AUCTION AT YOUR PLACE OR OURS
ALAN DIFFENBACH AUCT.-AU2258-L

Increase Your Income From Milk Sales

We are looking to increase our high quality milk supply in Chester, Berks and Lancaster Counties.



- No Coop Dues
- Solids Non Fat Premiums
- Quality Premiums
- Lower Hauling Rates & Stop Charges

From a proud neighborhood dairy in the 1920's to a modern manufacturing company of the 1990's, the Dietrich family-owned business continues to move forward. With the dedication of three generations and a heritage rich in experience and innovation, Dietrich's Milk Products faces the future with confidence. Give us a call and see what we are all about.

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100 McKinley Avenue
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Field Representative
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SPECIAL HORSE SALE
FRIDAY
JUNE 21
7:00 PM

NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION



HEIFER SALE
SAT.,
JUNE 8
10:00 AM

Livestock Is Our Only Business

MONDAY

**SLAUGHTER HOGS
EARLY BIRD HOG SALE
7:30 A.M.**



Sell Your Hogs At New Holland Sales Stables, Inc.
See them weighed, sold and pickup your check

**10:00 A.M.
HORSES
MULES**



**12:30 P.M.
SHEEP, GOATS &
CALVES**



**1:30 P.M.
BEEF SALE**

WEDNESDAY

**HEIFER SALE 11:00 A.M.
COW SALE 12:00 NOON**



We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers

THURSDAY

Beef Auction 10:00 A.M.



**BULLS, STEERS,
BEEF COWS**

**1:00 P.M.
STOCKERS &
FEEDERS**



**10:30 A.M.
GOATS, SHEEP
CALVES**



**1:30 P.M.
FEEDER PIG SALE**



Pigs are accepted after 6:30 A.M. State graded from 8 to 12 Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.

NEW HOLLAND SALES STABLES, INC.

12 Miles East of Lancaster Off Route 23, New Holland, Penna.

MANAGERS

Norman & David Kolb- 717-397-5538
Field Representatives
Luke Eberly - 215-267-6608 738-1665
Homer Eberly - 215-267-3047
Ron Ranck - 717-656-9849

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Roger Floyd - 717-354-4341
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Order Barn:
Paul Good - 215-445-6662