

National Grain Market

ST. JOSEPH, MO
MAY 8, 1996

Weather the market maker. Trends and directions just as unpredictable as the Spring weather. More volatility than usual this year due to tight supplies. Wheat 18-32 cents higher. Corn 12-15 cents higher, with Minneapolis up 30 cents. Sorghum 20-23 cents higher. Soybeans 8-9 cents higher. Too much moisture Southeast, Eastern Cornbelt and Central cornbelt. Too dry Southwest, West. High Plains and Western Cornbelt. Wet weather delaying planting of corn and Spring Wheat. Dry weather has already played havoc with many acres of Hard Red Winter wheat and too late in the season to come out of it. US wheat stocks at the lowest level in 45 years. Winter wheat crop production estimated to be 13 percent below 1995 with Hard Red Winter wheat down the most. Continued reports out of Oklahoma and Kansas of fields being plowed under and going to sorghum or some instances soybeans. U.S.D.A. Crop Production Report due out Friday. High prices have failed to deter export demand to any great extent. Increased world production not expected to make any substantial stock gains due to increased world usage as the standards of living improved. New crop Hard Red Winter wheat bids at Kansas City elevators 6.62 a bushel and Soft Winter wheat 5.95. Corn planting delayed by wet and flooded fields. Still plenty early to seed corn, but producers looking at those high dollar quotes and getting nervous. At current prices soybeans a good substitute, but not the money maker like corn. Kansas City terminal elevators new crop corn bids (-2-3 Dec) 3.38-3.39 and soybeans (-10 Nov)

7.79. This should encourage some producer hedging.
Export News: Purchaser Commodity Tonnage Del Date C.C.C. for Ethiopia Soft White Wheat 9,000 May-June South Korea Corn 105,000 Oct-Nov Taiwan Corn 20,000 June-July Taiwan Soybeans 10,000 June-July
Totals: Wheat 9,000 tonnes. Corn 125,000 tonnes. Soybeans 10,000. Date Change Year ago Truck bids: 05/08/96 05/07/96 05/10/95 Wheat: Kansas City (HRW, ORD) 7.12 up 32 4.05-4.10 Minneapolis (DNS, 14%) 7.13 up 20 4.40 Portland (SW) 6.05-6.10 up 31-30 4.36-4.38 St. Louis (SRW) 5.81-5.83 up 20-18 3.55-3.59 Corn, US 2 Yellow: Kansas City 4.85-4.87 up 13-14 2.59-2.60 Minneapolis 4.79 3/4 up 30 2.44 1/4 Southern Iowa 4.87-4.91 up 12 2.53-2.56 Omaha 4.75 up 15-12 2.46-2.48 Soybeans, US 1 Yellow: Kansas City 8.18 up 9-8 5.62-5.64 Minneapolis 8.05 1/2 up 8 1/4 5.50 3/4 Southern Iowa 8.14-8.20 up 9-8 5.59-5.60 Cent IL Processors 8.20 3/4-8.27 3/4 up 7 1/2 5.62 3/4-5.78 3/4 Futures Close: Kansas City (July) Wheat 6.70 up 25 3.64 1/2 Minneapolis (July) Wheat 6.53 up 20 3.85 Chicago (July) Wheat 5.91 up 20 3.59 3/4 Chicago (July) Corn 4.74 3/4 up 12 2.58 1/4 Chicago (Dec) Corn 3.40 3/4 up 5 1/2 2.66 3/4 Chicago (July) Soybeans 8.25 3/4 up 7 1/2 5.73 3/4 Chicago (Nov) Soybeans 7.89 1/4 up 7 5.91 1/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 7.50-7.52 up 25 4.22 1/2 US 2 SRW Wheat: 6.16-6.21 up 33-37 3.85 3/4-3.88 3/4 US 2 Yellow Corn: 5.12 3/4-5.13 3/4 up 13-12 2.84 1/4-2.85 1/4 US 2 Yellow Sorghum: Rail 8.44 up 21 4.86 Barge 8.60-8.62 up 23-21 4.95-4.99 US 1 Yellow Soybeans: 8.43 3/4-8.44 3/4 up 6 1/2-5 1/2 5.93 3/4-5.94 3/4

Dewart Hay

Dewart, PA.
Monday, May 6, 1996
Report Supplied by Auction
17 LOADS OF HAY, 62.00-140.00.
STRAW: 3 LOADS, 50.00 EACH.
WOOD: 1 LOAD AT 42.00.
CORN: 10 LOADS, 122.00-140.00.
OATS: 7 LOADS, 2.25-2.50 BU.

Carlisle Livestock Market

Carlisle, Pa.
Tuesday, May 7, 1996
Report Supplied by Auction
SLAUGHTER CATTLE: STEERS CHOICE AND PRIME 60.25-61.50; CHOICE 56.00-60.00; SELECT AND LOW CHOICE 50.00-55.75; HOLSTEINS CHOICE 48.25-52.00; SELECT AND LOW CHOICE 44.00-48.00; COMMERCIAL 34.75-41.00; HEIFERS CHOICE 55.25-61.25; SELECT AND LOW CHOICE 49.00-55.00; HOLSTEINS/DAIRY CROSS TO 46.75; COUPLE HEREFORDS 40.00-47.00; SLAUGHTER COWS BREAKING UTILITY AND COMMERCIAL 34.00-38.75; CUTTER AND BONING UTILITY 33.75-36.75; CANNER AND LOW CUTTER 28.50-33.50; BIG MIDDLE 32.00-33.75; SHELLY 27.00 AND DOWN.
FEEDER CATTLE: FEEDER STEERS MEDIUM TO LARGE #1 400-850 LBS. 44.00-55.00; HOLSTEIN/DAIRY TYPES 29.00-46.00; FEEDER HEIFERS MEDIUM TO LARGE #1 200-375 LBS. 50.00-67.50; MEDIUM TO LARGE #1 400-850 LBS. 40.00-49.00; HOLSTEIN/DAIRY TYPES 33.00-42.00.
CALVES: VEALERS STANDARD AND GOOD 35.00-75.00; CALVES RETURNING TO THE FARM, STRONG

DEMAND! HOLSTEIN BULLS #1 95-120 LBS. 140.00-149.00; #2 90-130 LBS. 115.00-138.00; HOLSTEIN HEIFERS #1 100.00-120.00; BEEF X BULLS 75-120 LBS. 35.00-95.00; BEEF X HEIFERS TO 55.00.
SWINE: HOGS US#1-3 220-270 LBS. 53.00-53.50, 280-350 LBS. 30.00-49.00; US#2-3 220-270 LBS. 45.25-52.50.
SOWS: US#1-3 300-600 LBS. 34.00-40.00; THIN/WEAK/ROUGH TO 33.75.
BOARS: 375-675 LBS. 27.50-29.50.
FEEDER PIGS: BY THE HEAD, 15-25 LBS. 14.00-25.00; 30-45 LBS. 28.00-40.00.
GOATS: BY THE HEAD, LARGE NANNIES AND BILLIES 49.00-115.00; FLESHY KIDS 37.50-55.00; SMALL KIDS 12.50-32.50.
LAMBS: GOOD AND CHOICE 35-85 LBS. 92.50-127.50, 90-130 LBS. 80.00-103.00.
SHEEP: ALL WEIGHTS 18.00-37.00.
SALE EVERY TUES 5:55 FOR PRODUCE, RABBITS, POULTRY AND EGGS; 7 P.M. FOR LIVESTOCK.
NEXT STATE GRADED FEEDER PIG SALE FRIDAY, MAY 10 AND 24. RECEIVING 7-11 A.M. SALE TIME 1:30 P.M.
NEXT SPECIAL FEEDER AND FED CATTLE SALE WILL BE HELD TUES., MAY 21 AND JUNE 4. SALE TIME FOR FEEDER CATTLE WILL BE APPROX. 7:30 P.M. PEN LOTS OF CATTLE WILL BE SOLD IN ORDER RECEIVED.
EARLYBIRD PENS FOR FED CATTLE, COWS AND HOGS CLOSE EVERY TUES. AT 2 P.M. FOR PREMIUM PRICES, USE THESE PENS.
HATFIELD'S TOP PRICE FOR CASH HOGS ON WED., MAY 8 WAS 54.75.

32.00-43.50.
HEIFERS: few Select 46.50-49.50, Standard 27.00-35.75.
COWS: Breaking Utility and Commercial 32.00-34.75, Cutter and Boning Utility 29.00-33.50, Canner and Low Cutter 25.00-30.50. Shells down to 16.00.
BULLOCKS: Select 32.00-35.50.
BULLS: Yield Grade No. 1 1000/2025 lbs. 43.25-51.50, No. 2 1000/2000 lbs. 33.00-40.50.
FEEDER CATTLE: STEERS: Medium and Large Frame No. 1 350/450 lbs. 51.50-57.50, Medium and Large Frame No. 2 300/800 lbs. 26.00-45.00; HEIFERS: Medium and Large Frame No. 1 400/550 lbs. 45.00-50.00, Medium and Large Frame No. 2 275/700 lbs. 27.00-42.00; BULLS: Medium and Large Frame No. 1 350/750 lbs. 44.00-49.50, Medium and Large Frame No. 2 300/750 lbs. 32.00-43.00.
CALVES 108...Holstein bulls 5.00 to 30.00 higher.
VEALERS: Choice 125/260 lbs. 65.00-96.00, Good 130/250 lbs. 31.00-55.00, Standard and Good 90/125 lbs. 30.00-33.00, 70/80 lbs. 27.50-35.00, Utility 60/70 lbs. 19.00-25.00.
FARM CALVES: No. 1 Holstein bulls 90/125 lbs. 70.00-115.00, No. 2 85/115 lbs. 34.00-65.00; two No. 1 Holstein heifers 95/100 lbs. 120.00, No. 2 80/90 lbs. 35.00-80.00. Beef cross bulls and heifers 55/120 lbs. 35.00-100.00.
HOGS 67...Barrows and gilts steady to 4.00 higher.
BARROWS AND GILTS: US 1-3 215/250 lbs. 50.00-53.75, one lot US 2-3 265 lbs. 53.00, US 1-3 150/200 lbs. 40.00-50.00.
SOWS: one lot US 1-3 345 lbs. 30.00.
BOARS: 525/595 lbs. 30.50-32.25.
FEEDER PIGS 0...NO MARKET TEST!
SHEEP 92...Slaughter lambs steady.
SLAUGHTER LAMBS: lot Choice 93 lbs. 94.00, 50/60 lbs. 96.00-109.00, 30/45 lbs. 88.50-98.00, Good and Choice 60/70 lbs. 77.00-85.00.
SLAUGHTER SHEEP: 25.00-38.00.
GOATS 15...Large 51.00-70.00, Medium 36.00-45.00, Small 24.00-38.00, Large Kids 17.00-21.00. --- per head.

Forney Longenecker
Vice President/Financial Consultant
Commodities

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POURED WALLS

Eighty-Four Livestock

EIGHTY FOUR, PA
MAY 6, 1996

CATTLE 172... PDA ..Compared with last week's sale...cows steady, bulls steady to 5.00 higher.
STEERS: few Select 44.25-53.50, Stan-

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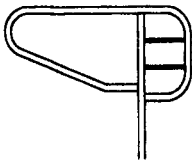
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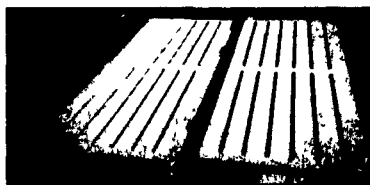
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