

National Grain Market
ST. JOSEPH, MO
OCTOBER 11, 1995

Grain and soybean bids traded higher in reaction to this morning's USDA Crop Production and Supply and Demand reports. Wheat steady to 2 cents higher except St. Louis 6 to 8 cents lower. Corn 1 to 6 cents higher. Sorghum 8 to 11 cents higher. Soybeans 6 to 14 cents higher. Tight world wheat stocks and crop concerns due to dry conditions in wheat growing areas, supported wheat bids. Gains were limited in wheat as export demand has slowed considerably this week. Corn and soybean bids extended yesterday's gains on as USDA estimated corn production at 7.54 billion bushels, down 25 percent from the record high 1994 production of 10.1 billion bushels and 4 percent below the September 1 estimate. Reported yields of newly harvested corn have been reported in poor condition with disease noted and too much moisture. Drier conditions and warmer temperatures are what is needed. Soybean production was forecast at 2.19 billion bushels as of October 1, down 4 percent from the September 1 forecast and 13 percent below 1994. The estimate for 1995/96 ending stocks were 220 million bushels, down from the 330 million estimated in September.

Export demand: Purchaser Commodity Tonnage Del date Totals: Wheat 1,600 tonnes. Date Change Year ago Truck bids: 10/11/95 10/10/95 10/12/94 Wheat: Kansas City (HRW, ORD) 5.10-5.12 up 2 4.20-4.21 Minneapolis (DNS, 14%) 5.23 1/4 unch 4.30 3/4 Portland (SW) 5.09-5.11 up 1 4.64-4.68 St. Louis (SRW) 4.68-4.71 dn 6-8 3.93-3.96 Corn, US 2 Yellow: Kansas City 3.17-3.18 up 6 2.14-2.15 Minneapolis 2.85 3/4 up 3 1.96 Southern Iowa 3.02-3.05 up 1-2 2.00-2.03 Omaha 3.00 up 6-5 1.97-1.98 Soybeans, US 1 Yellow:

Kansas City 6.47-6.48 up 10-8 5.24-5.25 Minneapolis 6.19 1/4 up 9 1/2 5.14 3/4 Southern Iowa 6.37-6.40 up 6-8 5.13-5.17 Cent. IL Processors 6.57 1/4-6.64 1/4 up 14 1/2-10 1/2 5.17 3/4-5.30 3/4 Futures Close: Kansas City (Dec) Wheat 5.01 1/2 up 1 1/2 4.12 1/4 Minneapolis (Dec) Wheat 4.93 1/4 unch 4.10 3/4 Chicago (Dec) Wheat 4.80 1/2 dn 3 1/4 4.08 Chicago (Dec) Corn 3.22 3/4 up 5 2.15 Chicago (Dec 96) Corn 2.79 up 3/4 Chicago (Nov) Soybeans 6.59 1/4 up 10 1/2 5.36 3/4 Chicago (Nov 96) Soybeans 6.64 1/4 up 8 3/4 Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. US 1 HRW Wheat, Ord. Protein: 5.45 1/2-5.46 1/2 up 1 1/2 4.59 1/4 US 2 SRW Wheat: 5.13 1/2-5.15 1/2 dn 2 1/4 4.32-4.36 US 2 Yellow Corn: 3.53 3/4 up 6-3 2.44 1/2-2.45 US 2 Yellow Sorghum: Rail 6.23 up 9 4.16 Barge 6.33-6.37 up 8-11 4.16 US 1 Yellow Soybeans: 6.93 3/4-6.95 1/4 up 10-10 1/2 5.59-5.61

a detriment to buyers with many cows showing excess fills. Total of 565 cows and bulls sold with 70 percent to packers. Receipts this week 8,500; last week 8,211; last year 12,561. Supply consisted of 55 percent yearlings and calves over 600 lbs; 38 percent calves under 600 lbs; 7 percent cows and bulls. Prices follow with weighted average weight and price in parenthesis. Feeder Steers: Medium and Large 1 300-400 lbs (350 lbs) 68.00-77.00 (74.28); 400-500 lbs (450 lbs) 64.50-72.50 (70.47); 500-550 lbs (523 lbs) 62.75-68.00 (65.94); 550-600 lbs (571 lbs) 57.50-66.25 (62.34); 600-700 lb calves (650 lbs) 60.00-65.75 (62.72); 600-700 lb yearlings (650 lbs) 65.00-68.75; 700-800 lbs (750 lbs) 65.25-68.50 (67.02); 800-850 lbs (827 lbs) 65.25-68.75 (66.92); 850-900 lbs (878 lbs) 63.00-66.25 (63.44). Feeder Heifers: Medium and Large 1 250-300 lbs (286 lbs) 63.50-65.00 (64.06); 350-400 lbs (385 lbs) 58.50-63.00 (60.67); 400-500 lbs (450 lbs) 58.00-65.00 (60.27); 500-600 lb calves (550 lbs) 54.00-59.00 (56.07), yearlings 57.50-60.50 (60.64); 600-650 lb calves (623 lbs) 54.00-61.00 (57.79); 600-700 lb yearlings (650 lbs) 59.50-64.50 (62.47); 700-800 lbs (750 lbs) 61.35-63.75 (61.69). Slaughter cows: Cutter, boning and breaking Utility average dressing 31.75-34.50; few high dressing 34.00-36.50; low dressing 29.50-32.75. Canner and low Cutter 25.00-28.50. Estimated dressed cost at Oklahoma National Stockyards: Cutter 71.95; Boning Utility 66.85; Breaking Utility 62.55. Slaughter bulls: Yield Grade 1 1300-2000 lbs few average dressing 42.50-45.50; high dressing individual 46.50, high dressing/high boning Limousin 48.00; low dressing 39.00-42.75. Estimated dressed cost at Oklahoma National Stockyards: Bulls 77.70. Replacement Cows: Pretested for bangs, pregnancy, and age Medium and Large 1 Average quality single head sales: 2-3 year olds 900-1100 lbs 4-5 months bred 415.00-495.00; 5-7

year olds 930-1200 lbs 3-6 months bred 350.00-400.00; 10+ year olds 1200 lbs 7-8 months bred 370.00. Pairs: Medium and Large 1 2-4 yr old 800-1050 lbs 100-200 lb calf avg quality 500.00-540.00.

99.00-30.00.--- per head.
SHEEP 25...SLAUGHTER LAMBS: Choice 60/110 lbs. 77.00-87.00.
SLAUGHTER SHEEP: few 19.00-33.00.
GOATS 21...Large 46.00-70.00, few Large Kids 29.00-48.00. --- per head.

Middleburg Livestock

MIDDLEBURG, PA
OCTOBER 10, 1995

CATTLE 467... PDA ...Compared with last week's sale...steers .50 to 1.50 higher, cows steady to mostly 1.00 to 2.00 higher.

STEERS: few High Choice and Prime 1330/1350 lbs. 64.75-65.00, Choice 1075/1525 lbs. 60.50-63.50, few down to 59.50, Select 54.75-58.50, few Standard 46.00-62.25.

HOLSTEINS: Choice 1350/1580 lbs. 56.50-60.50, Select 47.50-54.50.

HEIFERS: Choice 1015/1270 lbs. 58.00-62.25, couple 64.25, few lightweights 53.00-55.00, few Select 47.25-55.25, few Choice Holsteins 51.50-55.00.

COWS: Breaking Utility and Commercial 35.50-38.00, couple 40.00, Cutter and Boning Utility 32.00-34.75, couple 35.75, Canner and Low Cutter 28.00-32.50. Shells down to 25.00.

BULLOCKS: few Choice 1170/1400 lbs. 44.50-50.00, few Select 1000/1250 lbs. 39.00-45.00.

BULLS: Yield Grade No. 1 1050/1825 lbs. 39.25-46.50, few No. 2 860/1050 lbs. 31.00-38.00.

FEEDER CATTLE: STEERS: few Medium Frame No. 1 300/420 lbs. 43.00-51.00, Large Frame No. 2 375/880 lbs. 36.00-50.00; HEIFERS: Medium Frame No. 1 300/650 lbs. 38.00-48.00; BULLS: few Medium Frame No. 1 335/535 lbs. 38.00-47.00.

CALVES 192...VEALERS: Standard and Good 75/100 lbs. 32.00-37.00, Utility 55/80 lbs. 22.00-32.00.

FARM CALVES: No. 1 Holstein bulls 10/130 lbs. 80.00-120.00, few 125.00, No. 2 80/120 lbs. 35.00-65.00, few 75.00; No. 1 Holstein heifers 80/110 lbs. 125.00-165.00, couple 180.00. Few beef cross bulls and heifers 70/95 lbs. 36.00-52.50.

HOGS 342...(10/09 & 10/95)...Bulk of supply sold on Monday and reported by the auction. Barrows and gilts 1.00 lower.

BARROWS AND GILTS: US 1-2 230/265 lbs. 50.00-51.25, US 1-3 225/265 lbs. 48.00-50.00, US 2-3 215/260 lbs. 15.50-49.00.

SOWS: US 1-3 400/500 lbs. 35.50-37.00, 500/580 lbs. 37.00-38.75, US 2-3 400/500 lbs. 33.00-34.00.

BOARS: all weights 33.00-33.75.

FEEDER PIGS 129...US 1-3 20/40 lbs. 13.00-23.50, few 60/75 lbs.

Frederick Livestock Auction

Frederick, Md.
October 9, 1995

Report Supplied by Auction
SLAUGHTER COWS: 90 HEAD, PRICES STEADY. UTILITY 33.00-36.00; HIGH DRESSING 36.50-39.25; CANNERS 29.00-33.00; SHELLY 29.00 DOWN.

BULLS: YG#2 1200-1700 LBS. 37.00-38.75.

FED STEERS: NO CHOICE; 1 SELECT HOLSTEIN 1140 LBS. AT 49.75; FEW 1600 LBS. TO 45.25; STANDARD, ALL WEIGHTS, 41.00-45.00.

FED HEIFERS: NONE.

VEAL CALVES: 247 HEAD. CHOICE, NONE OFFERED; FEW STANDARD AND GOOD 150-200 LBS. TO 50.00; CULLS 85-110 LBS. 30.00-37.00; 50-80 LBS. 25.00-32.00.

FARM CALVES: HOLSTEIN BULLS #1 95-120 LBS. 75.00-105.00, FEW TO 112.00; FEW 85-90 LBS. 60.00-72.00; #2 80-100 LBS. 40.00-60.00; HOLSTEIN HEIFERS #1 90-120 LBS. 175.00-195.00; #2 70-95 LBS. 95.00-150.00; BEEF X BULLS AND HEIFERS TO 70.00.

BUTCHER HOGS: LIGHT RUN. 220-260 LBS. 45.00-46.00; FEW 290 LBS. TO 40.50.

STOCK CATTLE: LARGER RUN. STEERS MEDIUM AND LARGE FRAME 300-500 LBS. 60.00-64.50; 500-700 LBS. FEW TO 54.50.

HEIFERS: FEW OFFERED. 1 HOLSTEIN 375 LBS. AT 81.00; 1 LARGE FRESH HOLSTEIN AT 785.00.

BULLS: 300-500 LBS. TO 58.00; LOWER QUALITY 300-700 LBS. 35.00-43.00.

LAMBS: 35 HEAD. CHOICE 90-115 LBS. 70.00-75.00; 1 130 LB. AT 61.00; 60-80 LBS. 75.00-80.00; MEDIUM TO 67.00.

SHEEP: FAT HEAVYWEIGHTS 12.00-16.00.

GOATS: MEDIUM BILLY AT 58.00; SMALL FLESHY TO 37.00.

PIGS AND SHOATS: NONE.

SOWS: 400-500 LBS. 32.25; 500-650 LBS. TO 39.50.

BOARS: 600 LBS. TO 27.00; 225 LBS. TO 33.00.

HATFIELD QUALITY MEATS...45.92 PLUS BONUS ON QUALITY HOGS. BUYING STATION HELD EVERY TUES. AT FOUR STATES.

HIGH BROS.

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Rumatel® is the only legal wormer for lactating dairy animals

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	Milk Withholding Requirements
Top-16, Rumatel*	NONE
Safeguard*	Not cleared for lactating dairy cows.
Ivomec*	Not cleared for lactating dairy cows.

HIGH BROS.

441 Centerville Road
Gordonville, PA 17529
Phone 717-354-0301

- * Rumatel is the trademark of Pfizer Inc. for morantel tartrate.
- * Ivomec is the Merck & Co. trademark for Ivomectin.
- * Safeguard is the trademark of Holcher - Roussel Agri-Vet.

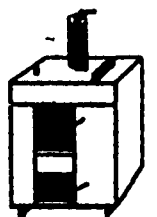
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