Lancaster Farming, Saturday, May 20, 1995-A7

National Grain Market

ST JOSEPH, MO MAY 17, 1995

Wheat bids finished mostly lower on planting optimism and profit taking on the board. Corn bids extended gains due to continued rain delayed planting and good export demand. Slight weakness noted in bean pits stemmed from profit taking after yesterday's sharp gains and ideas corn acres may be switch to beans. Wheat 4 to 9 cents lower except Portland 4 cents higher. Corn 2 to 4 cents higher. Sorghum 2 to 7 cents higher. Sovbeans 1 cent lower.

cents higher. Soybeans 1 cent lower. Spring wheat planting progress in parts of the Northern Plains and dryer weather expected, pressured wheat bids. Upcoming harvest pressure offered weakness as winter wheat crop still looking good. Export sales improved today but this week's orders have been small. Additional gains in com bids were due to continued heavy rains and flooding in many areas of the Com Belt. Forecasts call for more moisture throughout the week. Concerns that com acres may be switched if wet conditions persist, added strength to bids. Export demand has been good this week and today's substantial purchase from South Korea was positive. Active fund buying on the board was also noted.

Soybean bids inched lower on ideas more beans may be planted due to wet weather in parts of the Corn Belt. Profit taking after sharp gains in Tuesday's trade, pressured bids. Export demand improved slightly with Taiwan's offer but sales are down.

Export demand:

Purchaser Commodity Tonnage Delivery date Norway - EEP Hard Red Spring Wheat

36,000 October

Tunisia - EEP Durum Wheat 25,000 une

South Korea Com 140,000 June-Aug Taiwan Com 18,000 June Venezuela - EEP Barley Malt 2,500 July-Dec

South Korea Barley 14,150 July-Aug Taiwan Soybeans 12,000 June

Total: Wheat 61,000 tonnes. Corn 158,000 tonnes. Barley Malt 2,500 tonnes. Barley 14,150 tonnes. Soybeans 12,000 tonnes.

Date Change Year ago Truck bids: 05/17/95 05/16/95 05/18/94 Wheat:

Kansas City 4.05-4.10 dn 4 3.42-3.43 Minneapolis 4.29 3/4 dn 6 1/2 4.83 3/4 Portland 4.42-4.45 up 4 3.80-3.82 St. Louis 3.49-3.54 dn 9-4 3.18-3.21 Corn, U.S. No 2 Yellow: Kansas City 2.63-2.64 up 4 2.81-2.84 Minneapolis 2.46 1/2 up 2 2.63 1/4

Kansas City 2.63-2.64 up 4 2.81-2.84 Minneapolis 2.46 1/2 up 2 2.63 1/4 Southern Iowa 2.50-2.53 up 3-2 2.67-2.70

Omaha 2.48-2.50 up 2-3 2.66-2.68 Soybeans, No 1 Yellow: Kansas City 5.62-5.63 dn 1 7.15-7.19 Minneapolis 5.51 up 3/4 6.94 Southern Iowa 5.56-5.61 dn 1 7.04-7.09 Cen II. Processors 5.66-5.77 dn 1 1/4 7.08-7.15

*Truck bids for Kansas City, US No 1 Hard Red Winter Wheat, Ordinary Protein. Minneapolis, US No 1 Dark Northern Spring Wheat, 14 Percent

Protein. Portland, No 1 Soft White Wheat, St. Louis, No 2 Soft Red Winter Wheat. Futures Close:

Kansas City (July) Wheat 3.65 1/4 dn 4 3.27 1/4
Minneapolis (July) Wheat 3.74 3/4 dn 6

1/2 3.48 3/4 Chicago (July) Wheat 3.56 1/2 dn 4 3.24 Chicago (July) Corn 2.59 1/2 up 3 2.69 1/4 Chicago (July) Soybeans 5.72 dn 1 1/4 7.02

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf. No 1 Hard Red Winter Wheat, Ordinary

4.25 1/4 dn 4 3.79 1/4
No 2 Soft Red Winter
3.81 1/2-3.84 1/2 dn 7-8 3.38-3.42
No 2 Yellow Corn
2.82-2.82 1/2 up 1 1/2-unch 2.84-2.85
No 2 Yellow Sorghum
Rail 4.85-4.90 up 2-7 5.02
Barge 5.06-5.10 up 7-6 5.00
No 1 Yellow Soybeans
5.92-5.93 1/2 up 1/4 7.27-7.29
Source: USDA-Missouri Dept of Ag
Market News, St Joseph, MO
Belinda Bird 816 238 0678
15:05c

Pa. Grain

Monday, May 15, 1995 Report supplied by PDA COMPARED TO LAST MONDAY'S

COMPARED TO LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .05 HIGHER, SPOTS .10 HIGHER, WHEAT STEADY TO .08 HIGHER, BARLEY & EAR CORN MOSTLY STEADY, OATS STEADY TO STRONG, SOYBEANS UNEVEN, .05 HIGHER TO .10 LOWER.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.65-2.96, AVERAGE 2.80, CONTRACT FOR HARVEST 2.66-2.82; WHEAT NO. 2 RANGE 3.50-3.88, AVERAGE 3.66, CONTRACT FOR HARVEST 3.48-3.68; BARLEY NO. 3 RANGE 1.60-1.88; BARLEY NO. 3 RANGE 1.60-1.80 FOR HARVEST 1.50-1.60; OATS NO. 2 RANGE 1.50-1.80 FEW REPORTED 1.90, AVERAGE 1.63, SOYBEANS NO. 1 RANGE 5.35-5.80, AVERAGE 5.55, CONTRACT FOR HARVEST 5.51-5.67; FEW REPORTED PER HUNDRED-WEIGHT BUCKWHEAT CONTRACT FOR HARVEST 10.90; EAR CORN RANGE 75.00-85.00, AVERAGE 79.43. SOUTH CENTRAL

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.60-2.90, AVERAGE 2.74; WHEAT NO. 2 RANGE 3.30-3.66, AVERAGE 3.37; BARLEY NO. 3 RANGE 1.55-1.80, AVERAGE 1.68; OATS NO. 2 RANGE 1.50-1.75, AVERAGE 1.57; SOYBEANS NO. 1 RANGE 5.25-5.50, AVERAGE 5.41; EAR CORN RANGE 65.00-80.00, AVERAGE 70.85.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY CORN NO. 2-Y RANGE 2.55-2.96, AVERAGE 2.74; WHEAT NO. 2 RANGE 3.20-3.88, AVERAGE 3.53; BARLEY NO. 3 RANGE 1.55-1.90, AVERAGE 1.73; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.62; SOYBEANS NO. 1 RANGE 5.25-5.80, AVERAGE 5.48; EAR CORN RANGE 65.00-85.00, AVERAGE 74.75.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.55-2.90, AVERAGE 2.66; WHEAT NO. 2 RANGE 3.20-3.71 FEW REPORTED 3.88, AVER-AGE 3.48; BARLEY NO. 3 RANGE 1.70-1.90, AVERAGE 1.79; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.65; SOYBEANS NO. 1 RANGE 5.30-5.55, AVERAGE 5.38; EAR CORN RANGE 66.00-70.00 FEW REPORTED 55.00, AVERAGE 66.83.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.29-2.68, AVERAGE 2.51; WHEAT NO. 2 RANGE 3.30-3.60, AVERAGE 3.45; BARLEY NO. 3 RANGE FEW REPORTED 1.77, AVERAGE 1.77; OATS NO. 2 RANGE 1.30-1.80, AVERAGE 1.54; SOYBEANS NO. 1 AVERAGE 5.09-5.31, AVERAGE 5.20; EAR CORN RANGE 54.00-55.00, AVERAGE 54.50.

MONTH AGO CORN NO. 2-Y 2.62; WHEAT NO. 2 3.48; BARLEY NO. 3 1.79; OATS NO. 2 1.63; SOYBEANS NO. 1 5.55; EAR CORN 71.21.

YEAR AGO
CORN NO. 2-Y 3.05; WHEAT NO. 2
3.35; BARLEY NO. 3 2.44; OATS NO. 2
1.69; SOYBEANS NO. 1 6.59; EAR
CORN 88.10.

New Holland Dairy

New Holland Sales Stables Wednesday, May 17, 1995 Report supplied by auction DAIRY COWS 136; HEIFERS 52;

BULLS 11. MARKET STRONGER. LOCAL FRESH COWS 625.00-1275.00.

LOCAL SPRINGERS 650.00-1185.00. FRESH HEIFERS 600.00-1200.00. UPSTATE LOADS FRESH 610.00-1525.00.

UPSTATE LOADS SPRINGERS 950.00-1125.00.

OHIO SPRINGERS 735.00-1200.00. LARGE SPRINGING HEIFERS 950.00-1150.00, SMALL 450.00-875.00. SHORT BRED HEIFERS 500.00-950.00.

OPEN BREEDING AGE HEIFERS 540.00-635.00.

SMALL OPEN HEIFERS
340.00-510.00

GRADE BULLS 435.00-600.00, PURE-BREDS 525.00-935.00.

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