National Grain Market

ST. JOSEPH, MO PIAY 10, 1995

Cash bids for wheat were mixed, mostly lower due to profit taking on the board and weather uncertainties.

Com bids were higher on continued planting delays and more wet

weather forecast for Com Belt areas. Support was noted in bean pits today in anticipation of

tomorrows USDA's Supply/Demand report and the substantial export purchase of beans from Taiwan and meal to South Korea. Wheat mostly un-

changed to 2 cents lower except Kansas City 5 cents higher. Com 1 to

2 cents higher. Sorghum 1 to 3 cents higher. Soybeans 1 to 5 cents higher.

Wheat bids turned mostly lower, despite continued setbacks in spring

wheat planting and a slight improvement in export demand. Pressured

stemmed from light fund selling on the board and cautious trading ahead of USDA's Crop Production report due out Thursday morning. Concerns

are growing over too much moisture in soft red winter wheat areas causing disease.

Slight gains were made in com pits due to ongoing delays in planting and continued wet weather forecast

for Midwest regions. Light fund buying noted, also underpinned

bids. Bean bids climbed higher in reaction to good export demand from

Taiwan and weather concerns. Traders expect USDA will show a cut the

94/95 carryout estimate in tomorrows Supply/Demand report Export demand:

Purchaser Commodity Tonnage Delivery date

Morocco - EEP Hard Amber Durum 30,000 May/June

Sri Lanka - EEP Soft White 50,000 May Sub-Saharan Africa - EEP N/Dn Spring 11,000 May/June

Former Soveit Union - EEP Wheat Flour 2,000 June/Aug

CCC Hard Red Winter 5,000 June CCC Spring 2,080 June

Taiwan Soybeans 108,000 July/Aug South Korea Soybean Meal 30,000 1995 Total: Wheat 98,080 tonnes. Wheat flour 2,000 tonnes. Soybeans

108,000 tonnes. Soybean meal 30,000 tonnes

Date Change Year ago Truck bids: 05/10/95 05/09/95 05/11/94 Wheat:

Kansas City 4.05-4.10 unch-up 5 3.54-3.55

Minneapolis 4.40 dn 2 4.81 1/2 Portland 4.36-4.38 dn 1-unch 3.72-3.76 St. Louis 3.55-3.59 dn 2-1 3.15-3.18 Com, U.S. No 2 Yellow:

Kansas City 2.59-2.60 unch 2.71-2.73 Minneapolis 2.44 1/4 dn 1/4 2.53 1/2 Southern Iowa 2.53-2.56 up 1-2 2.59-2.61

Omaha 2.46-2.48 up 1 2.55-2.56 Soybeans, No 1 Yellow: Kansas City 5.62-5.64 up 5-3 6.80-6.83 Minneapolis 5.50 3/4 up 3 1/2 6.62 Southern Iowa 5.59-5.60 up 4-1

Cen IL Processors 5.62 3/4-5.78 3/4 up 1/2-2 1/2 6.76-6.82

*Truck bids for Kansas City, US No 1 hard red winter wheat, ordinar protein. Minneapolis, US No 1 dark northern spring wheat, 14 Percent

protein. Port and, No 1 soft white wheat, St. Louis, No 2 soft red

winter wheat

Futures close: Kansas City (July) Wheat 3.64 1/2 dn 1/4 3.24 3/4

Minneapolis (July) Wheat 3.85 dn 2 3.41 1/2 Chicago (July) Wheat 3.59 3/4 dn 1/2

3.21 3/4 Chicago (July) Corn 2.58 1/4 up 3/4 2.58

1/2 Chicago (July) Soybeans 5.73 3/4 up 2 1/2 6.67

Export Bids: Barge or rail, Port of New Orleans or North Texas Gulf.

No 1 Hard Red Winter Wheat, Ordinary Protein 4.22 1/2 dn 1/4 3.84 3/4

No 2 Soft Red Winter 3.85 3/4-3.88 3/4 dn 1/2 3.40-3.42

No 2 Yellow Corn 2.84 1/4-2.85 1/4 up 3/4-1 1/4 2.74-2.74 1/2

No 1 Yellow Soybeans 5.93 3/4-5.94 3/4

No 2 Yellow Sorghum Rail 4.86 up 1 4.71 Barge 4.95-4.99 up 3 4.78

up 2-1 1/2 6.92 1/2-6.93 Source: USDA-Missouri Dept of Ag Market News, St Joseph, MC Belinda Bird 816 238 0678

Pa. Grain Monday, May 8, 1995 Report supplied by PDA COMPARED TO LAST MONDAY'S MARKET FOR SOUTHEASTERN,

CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .10 HIGHER. WHEAT UNEVEN, MOSTLY STEADY TO STRONG, BARLEY UNEVEN, MOSTLY STEADY TO WEAK, OATS UNEVENLY STEADY, SOYBEANS UNEVEN, MOSTLY STEADY TO .05 HIGHER, EAR CORN STEADY TO 5.00

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.63-2.91, AVERAGE 2.78, CONTRACT FOR HARVEST 2.62-2.78; WHEAT NO. 2 RANGE 3.50-3.83, AVERAGE 3.58, CONTRACT FOR HARVEST 3.33-3.58; BARLEY NO. 3 RANGE 1.70-1.80, AVERAGE 1.75, CONTRACT FOR HARVEST 1.50-1.60; OATS NO. 2 RANGE 1.50-1.80, AVERAGE 1.62, CONTRACT FOR HARVEST 1.50; SOY-BEANS NO. 1 RANGE 5.40-5.75, AVER-AGE 5.58. CONTRACT FOR HARVEST 5.43-5.70; FEW REPORTED PER HUN-DREDWEIGHT BUCKWHEAT CON-TRACT FOR HARVEST 10.90; EAR CORN RANGE 75.00-85.00, AVERAGE 79.13.

SOUTH CENTRAL **PENNSYLVANIA** CORN NO. 2-Y RANGE 2.60-2.80,

AVERAGE 2.70; WHEAT NO. 2 RANGE 3.20-3.40 FEW REPORTED 3.59, AVER-AGE 3.37; BARLEY NO. 3 RANGE 1.60-1.80, AVERAGE 1.69; OATS NO. 2 RANGE 1.45-1.75, AVERAGE 1.55; SOYBEANS NO. 1 RANGE 5.25-5.50, AVERAGE 5.43; EAR CORN RANGE 65.00-80.00, AVERAGE 71.43.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.50-2.91, AVERAGE 2.71; WHEAT NO. 2 RANGE 3.20-3.83, AVERAGE 3.48; BARLEY NO. 3 RANGE 1.65-1.85, AVERAGE 1.74; OATS NO. 2 RANGE 1.45-1.80. AVERAGE 1.61; SOYBEANS NO. 1 RANGE 5.30-5.75, AVERAGE 5.51; EAR CORN RANGE 65.00-85.00, AVERAGE 74.43.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.50-2.83, AVERAGE 2.59; WHEAT NO. 2 RANGE 3.20-3.52 FEW REPORTED 3.80, AVER-AGE 3.42; BARLEY NO. 3 RANGE 1.70-1.90, AVERAGE 1.74; OATS NO. 2 RANGE 1.40-1.80, AVERAGE 1.63; SOYBEANS NO. 1 RANGE 5.30-5.55, AVERAGE 5.34; EAR CORN RANGE 66.00-70.00 FEW REPORTED 55.00, AVERAGE 66.17.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.26-2.66, AVERAGE 2.50; WHEAT NO. 2 RANGE 3.30-3.46, AVERAGE 3.39; BARLEY NO. 3 RANGE FEW REPORTED 1.77. AVERAGE 1.77; OATS NO. 2 RANGE 1.25-1.80, AVERAGE 1.54; SOYBEANS NO. 1 AVERAGE 5.13-5.30, AVERAGE 5.22; EAR CORN RANGE 54.00-55.00, AVERAGE 54.50.

MONTH AGO

CORN NO. 2-Y 2.63; WHEAT NO. 2 3.46; BARLEY NO. 3 1.81; OATS NO. 2 1.63; SOYBEANS NO. 1 5.58; EAR CORN 71.18.

YEAR AGO

CORN NO. 2-Y 3.05; WHEAT NO. 2 3.36; BARLEY NO. 3 2.44; OATS NO. 2 1.70; SOYBEANS NO. 1 6.63; EAR CORN 87.93.



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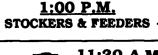
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