

National Grain Market

St. Joseph, Mo.

Wednesday, October 12, 1994

DAILY NATIONAL GRAIN SUMMARY EXPORT CONCERNS AND A SLIGHT INCREASE IN USDA'S PROJECTED '95 ENDING STOCKS FIGURE BROUGHT WHEAT PRICES BACK DOWN AFTER A THREE-DAY UPWARD TREND. CORN AND SOYBEAN PRICES CONTINUED STRONGER, DESPITE THE INCREASED PRODUCTION ESTIMATES. IMPROVED EXPORT INTEREST WAS A SUPPORTIVE FACTOR. WHEAT 4 TO 9 CENTS LOWER. CORN UNCHANGED TO 1 CENT HIGHER. SORGHUM 2 TO 8 CENTS HIGHER. SOYBEANS 3 TO 8 CENTS HIGHER. REPORTS THERE ARE PROBLEMS WITH THE RUBLE HAVE CAUSED CONCERN OVER RUSSIA'S PL480 WHEAT BID. USDA'S '95 ENDING WHEAT STOCKS ESTIMATE SHOWED A SLIGHT INCREASE WEAKENED WHEAT PRICES. WHEAT SEEDING IS UNDERWAY AS CORN AND BEAN HARVEST PROGRESSING RAPIDLY. USDA'S CROP PRODUCTION REPORT FOR CORN AND SOYBEANS PROVIDED NO SURPRISE AND PRICES CONTINUED HIGHER. EXPORT DEMAND HAS IMPROVED THE PAST COUPLE OF WEEKS FOR BOTH COMMODITIES. INDICATIONS THAT CHINESE EXPORTS ARE SHARPLY

LOWER ADDED LIGHT SUPPORT. INCREASES WERE LIMITED, HOWEVER, ON ACTIVE HARVEST. TODAY'S USDA CROP PRODUCTION ESTIMATE FOR OCT 1 REPORTED CORN PRODUCTION UP 4 PER CENT FROM LAST MONTH AT A RECORD HIGH 9.60 BILLION BUSHELS, 51 PERCENT ABOVE 1993 CROP. SOYBEANS WERE ALSO A FORECASTED RECORD HIGH AT 2.46 BILLION BUSHELS, UP 6 PERCENT FROM SEPT 1 AND 32 PERCENT ABOVE 1993.

EXPORT NEWS: PURCHASER COMMODITY TONNAGE DEL DATE JAPAN N/DN SPRING 19,047 94/95 INDONESIA SPRING 40,000 DEC MOROCCO SOYOIL 12,000 DEC ALGERIA SOYOIL 10,000 94/95.

TOTALS: WHEAT 59,047 TONNES; SOYOIL 22,000 TONNES. DATE CHANGE YEAR AGO TRUCK BIDS: 10/12/94 10/11/94 10/13/93 WHEAT: KANSAS CITY 4.20-4.21 DN 9 3.34-3.37 MINNEAPOLIS 4.30 3/4 DN 5 3/4 4.86 PORTLAND OCTOBER BID 4.64-4.68 NC-UP 2 3.42-3.43 ST. LOUIS 3.93-3.96 DN 4 2.80-3.01.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.14-2.15 UP 1 2.49-2.51 MINNEAPOLIS 1.96 DN 3/4 2.30 1/4 SO. IOWA 2.00-2.03 NC-UP 1 2.34-2.38 OMAHA 1.97-1.98 UP 1-NC 2.36-2.38. SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.24-5.25 UP 5 6.04-6.06 MINNEAPOLIS 5.14 3/4 UP 3 1/2 5.93 1/2 SO. IOWA 5.13-5.17 UP 6-8 5.95-6.01 C. ILL.

PROCESSORS 5.17 3/4-5.30 3/4 UP 4 1/2 5.98 1/2-6.08 1/2.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 4.12 1/4 DN 8 1/4 3.29 1/4 MINNEAPOLIS (DEC) WHEAT 4.10 3/4 DN 5 3/4 3.36 CHICAGO (DEC) WHEAT 4.08 DN 8 1/4 3.25 (DEC) CORN 2.15 UP 1 1/4 2.49 1/4 (NOV) SOYBEANS 5.36 3/4 UP 4 1/2 6.12 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.59 1/4 DN 8 1/4 3.69 1/4 NO. 2 SOFT RED WINTER WHEAT 4.32-4.36 DN 5 3.42 NO. 2 YELLOW CORN 2.44 1/2-2.45 UP 1 3/4-1 2.69-2.71 NO. 2 YELLOW SORGHUM RAIL 4.16 UP 2 BARGE 4.16 UP 8 4.56-4.45 NO. 2 YELLOW SOYBEANS 5.59-5.61 UP 5-6 6.36-6.36 1/2 BIRD.

New Holland Dairy

New Holland Sales Stables
Wednesday, October 12, 1994

Report supplied by auction
DAIRY COWS 131; HEIFERS 126;
BULLS 8. MARKET STEADY.
LOCAL FRESH COWS
525.00-1110.00.
FRESH HEIFERS 575.00-1375.00.
LOCAL SPRINGERS 885.00-1310.00.

UPSTATE LOADS FRESH 910.00-1510.00. SPRINGERS 1000.00-1200.00.

BETTER FRESH COWS 1250.00-1425.00.

13 HEAD PUREBRED SPRINGING HEIFERS 1325.00-1605.00.

HERD OF 57 HEAD ALL STAGES 575.00-1175.00, BETTER COWS 1325.00-1800.00.

SPRINGING HEIFERS LARGE 960.00-1150.00; SMALL 730.00-905.00. REGISTERED HEIFERS 1 AT 1275.00.

SHORTBRED HEIFERS 540.00-975.00.

OPEN BREEDING AGE HEIFERS 635.00-800.00, SMALL OPEN HEIFERS 250.00-590.00.

BULLS: 260.00-400.00, PUREBREDS 725.00-900.00.

HERD OF 18 HEAD ALL STAGES 585.00-1185.00.

Dewart Livestock

Dewart, Pa.

Monday, October 10, 1994

Report Supplied by PDA

STEERS: 48.00-61.00.
HEIFERS: TOO FEW TO QUOTE.
GOOD COWS: 40.00-46.00.

CANNERS AND CUTTERS: 36.00-40.00.

BULLS: 45.00-53.50.
VEALS 90-190 LBS. 99.00-220.00,
70-90 LBS. 60.00-99.00.

HOGS: 31.00-32.00.
SOWS: 24.00-28.00.

FEEDER PIGS: TOO FEW TO QUOTE.

Valley Stockyards

Athens, Pa.

October 10, 1994

Report supplied by auction

HOLSTEIN HEIFER CALVES 150.00-220.00.

VEAL CALVES, NONE.

VEALER BULL CALVES 100.00-147.50.

SLAUGHTER CALVES 55.00 AND DOWN.

GRASSERS & FEEDERS 40.00-60.00.

LAMBS 50.00-72.50.

SHEEP 15.00-30.00.

HOGS 200-250 32.00-36.00.

SOWS 22.00-28.00.

BOARS 22.00-26.00.

PIGS, NONE.

HEIFERS 36.00-46.00.

STEERS TO 54.00.

FEEDER STEERS, NO TOP, 50.00-76.00.

BULLS TO 49.00.

GOOD COWS 38.00-42.00, COUPLE 44.00.

COWS MEDIUM 34.00-36.00.

COWS POOR OR SMALL 36.00 AND DOWN.

CATTLE MARKET STEADY.

CALF MARKET STEADY.

SMALL HORSES TO 460.00.

SMALL PONIES 140.00.

GOATS TO 102.50.

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