# July Milk \$12.07

ALBANY, N.Y. - Dairy farmers who supplied regulated milk dealers (handlers) under the New York-New Jersey marketing orders during July 1994 will be paid by handlers on the basis of a uniform price of \$12.07 per hundredweight (26 cents per quart).

The price for the corresponding month last year was \$12.85 per hundredweight. Market Administrator Ronald C. Pearce also stated that the price was \$12.76 in June 1994.

The uniform price is a marketwide weighted average of the value of farm milk used for fluid and manufactured dairy products.

A total of 11,751 dairy farmers supplied handlers regulated under the New York-New Jersey mar-keting orders with 985,600,105 pounds of milk during July 1994. This was an increase of 1.3 percent (about 13 million pounds) from last year. The gross value to dairy farmers for milk deliveries was \$118,880,559.93. This included differentials required to be paid to dairy farmers but not premiums, deductions authorized by the farmer, or assessments.

Regulated handlers used 386,170,871 pounds of milk for Class I, 39.2 percent of the total. This milk is used for fluid milk

products such as homogenized, flavored, low test, and skim milks. For July 1994, handlers paid \$13.93 per hundredweight (29.9 cents per quart) for Class I milk compared with \$14.94 a year ago.

Handlers used 167,928,442 pounds of milk for Class II products, 17 percent of the total. Class II products include fluid cream, eggnog, ricotta and cottage cheeses, ice cream, and yogurt. Handlers paid \$10.35 per hundredweight for this milk.

Milk used to manufacture Class III products including butter, cheese (other than ricotta and cottage cheeses), and whole milk powder totaled 412,210,423 pounds (41.8 percent of the total). Handlers paid \$11.44 per hundredweight for this milk.

Milk used to manufacture nonfat dry milk (Class III-A) totaled 19,290,369 pounds (2 percent of the total). Handlers paid \$10.16 per hundredweight for this milk.

The uniform price is based on

milk containing 3.5 percent butterfat. For July 1994, there was a price differential of 6 cents for each one-tenth of 1 percent that the milk tested above or below the 3.5 percent standard.

All prices quoted are for bulk tank milk received from farms in the 201-210 mile zone from New York City.

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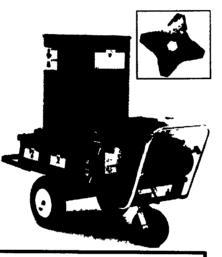
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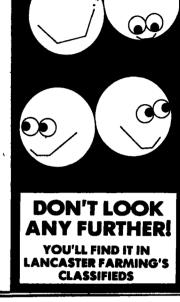


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