

National Grain Market
St. Joseph, Mo.

Wednesday, July 6, 1994

DAILY NATIONAL GRAIN SUMMARY OVERDONE MARKET TUESDAY, PROFIT TAKING AND CORRECTIONS WEDNESDAY. WHEAT 1-5 CENTS HIGHER. CORN STEADY TO 2 CENTS HIGHER. SOYBEAN 2-6 CENTS HIGHER. SOYBEANS 3-4 CENTS HIGHER.

RAINS AND FAVORABLE WEATHER FORECAST FOR CROPS THAT WERE REPORTED TO BE MOSTLY GOOD TO EXCELLENT PUT THE HAMMER ON PRICES TUESDAY. DAILY LIMIT DECLINES FOR MANY MONTHS ON CORN AND SOYBEANS AT THE BOARD OF TRADE. THOUGHTS THAT THE PUNISHMENT A LITTLE TOO SEVERE CAUSED A REACTION TO SET IN WEDNESDAY. CORN AND SOYBEAN CROPS ARE IN AND APPROACHING CRITICAL STAGE BUT BANKERS HAVEN'T SEEN ANY PAY BACK YET AND LONG TIME BEFORE HARVEST COMPLETED. WINTER WHEAT HARVEST

ALMOST COMPLETED. GOOD YIELDS AND QUALITY IMPROVED LAST YEAR.

VERY FEW EXPORT ORDERS ON THE BOOKS THIS WEEK. HOWEVER SEVERAL TENDERS IN THE MILLS INCLUDING SUBSTANTIAL EGYPTIAN WHEAT DEAL. YEAR TO DATE EXPORT INSPECTION FIGURES DISMAL. CORN AND SOYBEANS BOTH DOWN MORE THAN 25 PERCENT AND EXPORT MARKETING YEAR ENDS SEPTEMBER 1. LOWER PRICES ARE AN EXPORT INCENTIVE.

EXPORT NEWS: THE U.S.D.A. ACCEPTED ONE BID TO SELL 75,000 TONNES OF HARD RED WINTER AND 25,000 TONNES OF SOFT RED WINTER WHEAT TO ALGERIA UNDER THE EXPORT ENHANCEMENT PROGRAM; SHIPMENT IS SCHEDULED FOR AUGUST 21- SEPTEMBER 30. ACCEPTED ON BID TO SELL 12,000 TONNES OF SOYBEAN TO MOROCCO UNDER THE E.E.P.; SHIPMENT IS SCHEDULED FOR AUGUST 1- SEPTEMBER 30.

DATE CHANGE YEAR AGO TRUCK BIDS: 07/06/94 07/05/94 07/07/93 WHEAT: KANSAS CITY 3.32-3.34 UP 1 3.13-3.15 MINNEAPOLIS 3.90 1/2 UP 5

4.13 1/4 PORTLAND 3.57-3.60 UP 2-NC 3.50-3.52 ST. LOUIS 2.97-3.00 DN 2 2.97-3.00.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.40-2.43 NC 2.43-2.44 MINNEAPOLIS 2.28 1/4 UP 2 2.32 3/4 SO. IOWA 2.33-2.37 UP 2-1 2.39-2.42 OMAHA 2.25-2.30 NC 2.31-2.33.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.23-6.25 UP 4 7.00-7.03 MINNEAPOLIS 6.00 1/2 UP 3 3/4 6.91 3/4 SO. IOWA 6.10-6.16 UP 4-3 7.01-7.04 C. ILL. PROCESSORS 6.14 1/2-6.27 1/2 UP 3 3/4 6.96 3/4-7.09 3/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 3.24 1/4 UP 1 3.05 3/4 MINNEAPOLIS (SEPT) WHEAT 3.20 1/2 NC 3.13 1/4 CHICAGO (SEPT) WHEAT 3.13 1/2 DN 2 1/4 3.05 1/2 (SEPT) CORN 2.30 1/4 NC 2.47 3/4 (DEC) CORN 2.28 3/4 UP 1 2.57 3/4 (AUG) SOYBEANS 6.14 1/2 UP 3 3/4 7.09 3/4 (NOV) SOYBEANS 5.81 UP 1 1/4 7.15.

EXPORT: BARGE OR RAIL, PORT

OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.64 1/4-3.65 1/4 UP 1-2 3.44 3/4 NO. 2 SOFT RED WINTER WHEAT 3.15 1/2 DN 1 1/2-2 1/2 3.25 1/2 NO. 2 YELLOW CORN 2.54-2.56 1/4 NC-UP 1 1/4 2.63 3/4-2.66 NO. 2 YELLOW SORGHUM RAIL 4.25 UP 5 BARGE 4.44 UP 5 4.51 4.71 NO. 2 YELLOW SOYBEANS 6.39-6.40 UP 6-2 1/2 7.28-7.29.

THIS REPORT IS A SERVICE OF THE U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. (816) 238-0678.

Northeast Chicken Parts

Wednesday, July 6, 1994

Buying interest ranged good to very good. Supplies of boneless skinless breasts were tight with buying interest for immediate needs not filled. Trading was reported at the \$1.95-\$2.00 level with asking prices for additional product trending higher. Whole breasts were very tight. Very little additional product traded today but prices trended higher and supplies were in firm hands. Dark meat items cleared well at current prices. Yellow skin wings were balanced with trade needs at steady prices. A few white skin wings were available.

PRICES PAID PER POUND, ICE PACKED AND CO2 PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES. ITEM CURRENT NEGOTIATED TRADING* BREAST - B/S (W & W/O TENDERS) 195-200 BREAST - WITH RIBS 92-93 BREAST - LINE RUN 92 LEGS 49-50 LEG QUARTERS (BULK) 32-33 DRUMSTICKS 46-47

Some markets not available due to the holiday

THIGHS 43-44 WINGS (WHOLE) 63-64 BACKS AND NECKS (STRIPPED) 10-12 LIVERS (5 POUND TUBS) 20-25 GIZZARDS (HEARTS) 30-35 INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NEW JERSEY, MASSACHUSETTS, CONNECTICUT, RHODE ISLAND, AND PENNSYLVANIA (NORTHEAST OF HARRISBURG). * TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

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NATIONAL EGG - AT A GLANCE: Prices for mediums were unchanged to lower in the Midwest, and all other prices were unchanged. The market tone was generally steady for the large sizes, and mediums were cautiously steady to steady. Demand ranged light to good, and had slowed following rapid post-holiday restocking in carton channels; food service demand remained fairly good in resort areas. Supplies of jumbo and extra-large were seasonally tight to barely adequate, large were generally adequate, and the light sizes were adequate to long. Breaking stock supplies remained adequate for the fair demand, and the trade sentiment was steady. Live hen supplies were at least adequate for the no better than moderate demand.



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HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

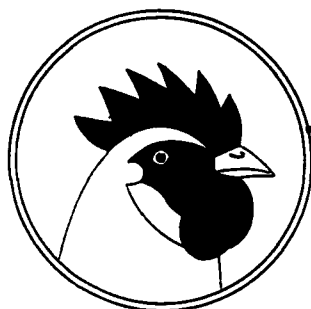
TUE.	JULY 19	QUILT, CRAFT & BUGGIES	9:00 A.M.
WED.	JULY 20	QUILT & CRAFT	9:00 A.M.
MON.	AUG. 1	WHOLESALE FURNITURE	6:30 P.M.
WED.	AUG. 3	WINROSS TRUCKS & TOYS	6:30 P.M.
FRI.	AUG. 12	FARM EQUIP., TRACTORS & SUPPLIES	9:00 A.M.

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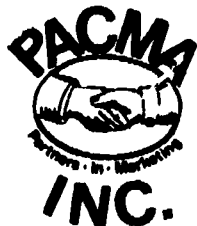
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Agricultural Producers

Today's ag-markets are extremely volatile and likely will remain that way for the balance of this marketing year.

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HAY, STRAW & GRAIN SALE
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Auction will continue all year long
Vintage Sales Stables, Inc.

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For info. L. Robert Frame, Sr. president
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Hay And Straw Sales Will Start At 10 A.M. Every Wed.

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**SLAUGHTER HOGS
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7:30 A.M.**

Sell Your Hogs At New Holland Sales Stables, Inc. See them weighed, sold and pickup your check.



**10:00 A.M.
HORSES
MULES**



**1:30 P.M.
BEEF SALE
SHEEP
GOATS
CALVES**



THURSDAY

Beef Auction 10:00 A.M.



**BULLS, STEERS,
BEEF COWS**



**1:00 P.M.
STOCKERS & FEEDERS**



**11:30 A.M.
SHEEP
GOATS
CALVES**



WEDNESDAY

**HEIFER SALE 11:00 A.M.
COW SALE 12:00 NOON**

**HEIFERS
BULLS**



**DAIRY
COWS**

We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers.

**1:30 P.M.
FEEDER PIG SALE**



Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.

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