

## National Grain Market

St. Joseph, Mo.

Wednesday, June 29, 1994

DAILY NATIONAL GRAIN SUMMARY WHEAT PRICES ARE MIXED WEDNESDAY, WITH ON GOING HARVEST ADDING PRESSURE AND MUCH IMPROVED EXPORT DEMAND UNDERPINNING PRICES. CORN AND BEAN PRICES PLUM- METED IN REACTION TO REVISED WEATHER FORECASTS FOR NEXT WEEK IN MIDWEST AREAS. WHEAT MIXED. CORN 9 TO 12 CENTS LOWER. SORGHUM 17 TO 25 CENTS LOWER. SOY-BEANS 20 TO 22 CENTS LOWER. ACTIVE HARVEST AND REPORTED GOOD YIELDS ERASED SOME OF YESTERDAY'S PRICE SUPPORT. THE SOFT RED WINTER WHEAT HARVEST IS NEARLY COMPLETE IN THE SOUTHEAST AND DELTA STATES WHERE RECORD QUALITY YIELDS HAVE BEEN REPORTED. HARD RED WINTER COMBINING HAS MOVED NORTHWARD INTO IOWA WITH KANSAS ALL BUT FINISHED.

WHEAT EXPORT SALES POURED IN TODAY AND HELPED TO SUSTAIN SOME OF TUESDAY'S GAINS WITH TAIWAN AND JAPAN MAJOR BUYERS. CORN AND BEAN PRICES HAVE BEEN AS CHANGEABLE AS THE WEATHER LATELY. A COOL- ER THAN EXPECTED HOT FRONT HAS BEEN FORECAST FOR MIDWEST AREAS NEXT WEEK AND SOME FEARS OF CROP DAMAGE HAVE EASED. CORN IS ENTERING THE CRITICAL SILKING STAGE AND MOISTURE AND COOLER TEMPERATURES ARE VERY IMPORTANT TO THE PROCESS. HEAVY PROFIT TAKING ON THE BOARD ALSO UNDERMINED BEAN PRICES AS MILD WEATHER PROMOTES POTENTIAL FOR GOOD YIELDS.

EXPORT NEWS: TRINIDAD AND TOBAGO BOUGHT 3,600 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT UNDER EEP FOR JULY SHIPMENT. NICARAGUA BOUGHT 1,900 TONNES HARD RED WINTER WHEAT UNDER EEP FOR JULY SHIPMENT. CCC BOUGHT 76,372 TONNES U.S. HARD RED WINTER WHEAT FOR EXPORT DISTRIBUTION TO PERU FOR JULY/

AUGUST SHIPMENT. JAPAN BOUGHT 38,094 TONNES WESTERN WHITE WHEAT FOR AUGUST SHIPMENT. TAIWAN BOUGHT 87,300 TONNES DARK NORTHERN SPRING WHEAT, 50,300 TONNES HARD RED WINTER AND 16,400 TONNES WESTERN WHITE WHEAT FOR JULY/ SEPTEMBER SHIPMENTS.

DATE CHANGE YEAR AGO TRUCK BIDS: 06/29/94 06/28/94 06/30/93 WHEAT: KANSAS CITY 3.39-3.41 DN 2-NC 2.91-2.93 MINNEAPOLIS 3.86 1/4 UP 3 1/2 4.16 PORTLAND 3.58-3.61 UP 2 3.39-3.42 ST. LOUIS 3.05-3.08 DN 3 NA.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.52-2.56 DN 11-12 2.24-2.26 MINNEAPOLIS 2.37 1/4 DN 10 3/4 2.17 3/4 SO. IOWA 2.44-2.47 DN 10-9 2.22-2.24 OMAHA 2.42-2.44 DN 11 2.14-2.15.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.67-6.68 DN 21 6.44-6.47 MINNEAPOLIS 6.45 UP 20 6.42 SO. IOWA 6.52-6.60 DN 22-21 6.37-6.42 C. ILL. PROCESSORS 6.62-6.68 3/4 DN 21 6.48 1/2-6.56.

\*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTH-

ERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 3.28 1/2 DN 2 3/4 2.83 1/4 MINNEAPOLIS (SEPT) WHEAT 3.27 3/4 DN 3 3/4 3.01 JULY CHICAGO (JULY) WHEAT 3.15 1/2 DN 3 3/4 2.85 (SEPT) WHEAT 3.

24 1/2 DN 4 1/4 (JULY) CORN 2.46 1/4 DN 11 3/4 2.22 3/4 (JULY) SOYBEANS 6.60 DN 21 6.52 1/2 (AUG) SOYBEANS 6.57 3/4 DN 21.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.72 1/2 DN 2 3/4 3.21 1/4 NO. 2 SOFT RED WINTER WHEAT 3.23 1/2-3.25 1/2 DN 3 1/2-2 1/2 3.01 NO. 2 YELLOW CORN 2.64-2.65 DN 12 1/2 2.46-2.47 NO. 2 YELLOW SORGHUM RAIL 4.38 DN 17 BARGE 4.54 DN 25 4.19-4.26 NO. 2 YELLOW SOYBEANS 6.80 DN 17-20 6.73 1/2-6.76 1/2 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

## New Holland Dairy

New Holland Sales Stables

Wednesday, June 29, 1994

Report supplied by auction

DAIRY COWS 76; HEIFERS 114; BULLS 4. MARKET STEADY.

LOCAL FRESH COWS 815.00-1275.00.

FRESH HEIFERS 585.00-1125.00, 1 PUREBRED FRESH 1600.00.

LOCAL SPRINGERS 825.00-1110.00. UPSTATE LOADS FRESH 835.00-1500.00, SPRINGERS 850.00-1250.00.

BETTER FRESH COWS 1400.00-1585.00.

SPRINGING HEIFERS, LARGE 1085.00-1170.00; SMALL 770.00-980.00.

SHORTBRED HEIFERS: 710.00-885.00.

REGISTERED HEIFERS 1085.00-1325.00.

OPEN BREEDING AGE HEIFERS 610.00-800.00.

SMALL OPEN HEIFERS 365.00-540.00.

BULLS 650.00-730.00.

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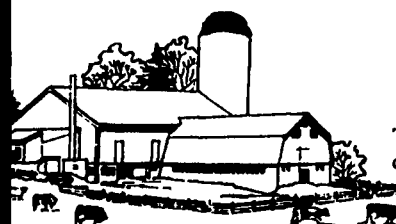
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