TOP COWS - TOP PROFITS 2 FEED PROGRAM

24,000 lbs. Of Milk - 305 Day Lactation

Test #	Lbs. Of Milk	% Fat	Lbs. Of Hay	Lbs. Of Corn Silage	#79516-Flake Dairy Blend 16% Base Feed Lbs.	#52220-Flake Challenge 20% Top Producer Lbs.
1	88 .	3.6	12	40	0	30
2	107	3.4	12	40	0	35
3	103	3.4	12	40	0	34
4	95	3.5	12	40	0	31
5	89	3.6	12	40	15	15
6	77	3.7	12	40	27	0
7	69	3.8	12	40	24	0
8	63	3.9	12	50	21	0
9	59	· 4.0	12	50	18	0
10	51	4.0	12	50	15	0
TOTAL	24,430 Lbs.	3.64%	3,660 Lbs.	13,115 Lbs.	3,600 Lbs.	3,510 Lbs.
\$/Unit	\$12.61** Cwt/Net		\$120 /Ton	\$25 /Ton	\$168.67* Net/Ton	\$217.37* Net/Ton
Total \$	\$3,080 Milk Sales		\$220 Hay	\$164 Corn Silage	\$304 Base Feed	\$381 Top Producer

INCOME OVER FORAGE & FEED COST



*Feed prices are for the week of June 27th. Includes 8 ton volume discount and cash discounts of 2½% due 15th following month.

**Milk price is actual received at the farm in Lancaster Co. for 1993 and includes quality premiums and hauling deductions. Dairy expects to average same price for 1994.

MILK IN THE TANK PAYS THE BILLS



Pennfield Offers A Sound Program For The Dairy Farmer To Use His Grain "Same As Cash" To Reduce His Monthly Feed Bill, And To Avoid Having To Take "Harvest Price" For His Grain.

No Quantity Limit
 No Storage Charge
 Weekly Grain Prices

• "Ton - For - Ton" Free Hauling - For Every Ton Of Qualified Feed Purchased You Will receive One Ton Of Grain Back Hauled At No Charge.

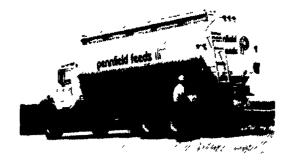
Here's How The Grain Exchange Works

Credit Received Pennfield Grain Exchange 2000Lbs.	-\$140.82
Less Soybean Exchange - 500 Lbs. @ \$6.87*Bu.	-\$83.57 -\$57.25
Less Corn Exchange - 1500 Lbs. @ \$3.12*Bu.	
Feed Price - Delivered To The Farm	\$168.67
Less 21/2% Cash Discount	
Less 8 Ton Volume Discount	-4.00
You Order #79516 - 16% Flaked Dairy	\$177.00

Out Of Pocket Cost Per Ton - You Pay 15th Following Mo. ≥\$27.85

*Grain Exchange Prices are for the Week Of June 27,1994

PENNFIELD HEIFER FEEDS



1000 lbs. (1/2 ton) Bulk

Delivered To Your Farm

*** MAXIMUM GROWTH PROGRAM***

#502 Elite Calf Starter \$288.41 \$7.21 \$1.45 \$24 Elite Developer #1 \$322.73 \$8.07

*** ECONOMY and PERFORMANCE***

	BULK PRICE	BULK PRICE
	PER TON	50 LBS.
#504 Go-Calf Starter	\$219.38	\$5.48
#549 Go-Calf Grower	\$195.59	\$4.89
#545 Go-Calf Developer	\$351.98	\$8.80

1 Ton "Wooden" Bulk Bin \$385.[®] Delivered (\$32.[®] Per Mo.)

Bulk Minimum: The minimum bulk delivery is 1 ton per farm - dairy & horse feeds may be combined to meet 1 ton minimum. The above calf feed prices are for the week of June 27th and include a 2½% cash discount paid 15th of the following month.

PENNFIELD CUSTOMER SERVICE DEPT. - OPEN 24 HOURS A DAY PA 1-800-732-0467 MD, DE & NJ 1-800-233-0202