

National Grain Summary
St. Joseph, Mo.

Wednesday, March 30, 1994
DAILY NATIONAL GRAIN SUMMARY WHEAT PRICES MOVED SLIGHTLY HIGHER, WEDNESDAY, SUPPORTED BY COMMERCIAL BUYING ON THE BOARD, CONTINUED DRYNESS IN HARD RED WINTER WHEAT AREAS AND GOOD EXPORT DEMAND. CORN PRICES EXTENDED YESTERDAY'S LOSSES DUE TO PROFIT TAKING AHEAD OF USDA'S PROSPECTIVE PLANTING AND STOCKS REPORT DUE THURSDAY AND LACK OF NEW EXPORT TENDERS. SOYBEAN PRICES ARE MIXED. WHEAT 1 TO 6 CENTS HIGHER. CORN UNCHANGED TO 1 CENT LOWER. SORGHUM UNCHANGED TO 2 CENTS LOWER. SOYBEANS MIXED. DRY CONDITIONS CONTINUE IN HARD RED WINTER WHEAT AREAS THIS WEEK AND COLD WEATHER BLEW ACROSS TEXAS, OKLAHOMA AND KANSAS. EEP AND CCC BUSINESS HAS BEEN GOOD THIS WEEK BUT SRI LANKA'S TENDER FOR 100,000 TONNES U.S. WHEAT WAS REJECTED. CORN PRICES ARE SLIGHTLY LOWER ON LIQUIDATION SELLING ON THE BOARD AND ANTICIPATION OF USDA'S PLANTINGS AND GRAIN STOCKS REPORT DUE TOMORROW. FEED USAGE OF CORN HAS DECLINED WITH SPRING JUST AROUND THE CORNER. SOME MOISTURE IN MID-WEST AREAS HAVE BEEN BENEFICIAL TO PASTURES BUT HAMPERED FIELDWORK IN SOME AREAS. EXPORT BUSINESS VERY SLACK THIS WEEK. LIGHT SUPPORT WAS SEEN IN SOYBEAN

PRICES TODAY, BOOSTED BY FUND BUYING ON THE BOARD AND LIGHT FARMER SELLING. LIGHT EXPORT SALES A HELP BUT NOTHING TO REALLY ENCOURAGE A RALLY. EXPORT NEWS: USDA ACCEPTED BIDS TO SELL 33,371 TONNES HARD RED WINTER WHEAT TO SUBSAHARAN AFRICA UNDER EEP FOR APRIL SHIPMENT. USDA'S CCC BOUGHT 35,000 TONNES U.S. ORDINARY PROTEIN HARD RED WINTER WHEAT FOR DONATION TO ARMENIA FOR APRIL/ MAY SHIPMENT. USDA ACCEPTED BIDS TO SELL 1,750 TONNES SUNOIL TO MEXICO UNDER THE SUN-FLOWERSEED OIL ASSISTANCE PROGRAM FOR JULY SHIPMENT. TAIWAN BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR APRIL SHIPMENT.
DATE CHANGE YEAR AGO TRUCK BIDS: 03/30/94 03/29/94 03/31/93 WHEAT: KANSAS CITY 3.53-3.55 UP 1 3.71-3.74 MINNEAPOLIS 4.47 UP 2 1/2 3.92 3/4 PORTLAND 3.45-3.47 NC-DN 1 3.80-3.83 ST. LOUIS 3.28-3.31 UP 6 4.03-4.06.
CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.86-2.88 DN 1-NC 2.29-2.30 MINNEAPOLIS 2.78 DN 1 2.25 1/4 SO. IOWA 2.84-2.87 DN 1-NC 2.32-2.34 OMAHA 2.71-2.73 DN 1 2.15-2.18.
SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.01-7.04 NC-UP 1 5.80-5.84 MINNEAPOLIS 6.83 1/2 DN 1/4 5.77 1/4 SO. IOWA 6.91-6.92 UP 3-DN 1 5.83-5.85 C. ILL. PROCESSORS 6.91 1/2-7.01 1/2 DN 1/4-UP 3/4 5.86 1/4-5.97 1/4.
*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT,

14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.
FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.34 1/2 UP 1/4 3.30 3/4 MINNEAPOLIS (MAY) WHEAT 3.37 UP 2 1/2 3.32 3/4 CHICAGO (MAY) WHEAT 3.32 3/4 UP 2 3.47 1/4 (MAY) CORN 2.84 DN 1 2.30 1/4 (MAY) SOYBEANS 6.89 1/2 UP 3/4 5.88 1/4.
EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.81 1/2 UP 1 1/4-1/4 4.04 3/4-4.05 3/4 NO. 2 SOFT RED WINTER WHEAT 3.55-3.59 NC-UP 2 4.42-4.47 NO. 2 YELLOW CORN 3.06 1/2-3.07 UP 1/2-DN 1/2 2.55 3/4-2.56 NO. 2 YELLOW SORGHUM RAIL 5.16 DN 2 BARGE 5.16 NC 4.40-4.43 NO. 2 YELLOW SOYBEANS 7.17-7.18 NC 6.10-6.11 BIRD.
THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

ups ranged from gaunt to full. Slaughter cows steady to \$2.00 higher, advance on Utility cows. Slaughter bulls steady to \$1.00 lower. 252 cows and bulls sold. Also 452 slaughter show steers included in receipts. Receipts this week 7,725; last week 17,022; last year 9,933. Supply consisted of 78 percent yearlings over 600 lbs.; 13 percent calves and stockers under 600 lbs.; 6 percent slaughter show steers; 3% cows and bulls. Prices follow with weighted average weight and price in parenthesis.
Feeder Steers: Medium and Large Frame 1: 350-400 lbs. (365 lbs.) \$114.00-\$118.00 (\$116.50); 400-450 lbs. (428 lbs.) \$107.00-\$115.50 (\$110.79); 450-500 lbs. (468 lbs.) \$105.00-\$107.00 (\$105.73); 500-550 lbs. (530 lbs.) \$98.75-\$106.50 (\$103.32); 550-600 lbs. (569 lbs.) \$94.00-\$99.00 (\$96.85); 600-650 lb. STOCKERS (631 lbs.) \$89.50-\$94.75 (\$91.30); 650-700 lb. STOCKERS (672 lbs.) \$85.00-\$92.00 (\$87.47); 650-700 lb. FEEDERS (680 lbs.) \$85.00- \$86.00 (\$85.41); 700-800 lbs. (750 lbs.) \$80.25-\$87.75 (\$83.38); 800-850 lbs. (822 lbs.) \$78.75-\$81.50 (\$80.58); 850-900 lbs. (869 lbs.) \$76.00-\$80.50 (\$77.75); 900-1000 lbs. (950 lbs.) \$74.00-\$77.50 (\$75.61); Large Frame 2 Holsteins: 290 lbs. \$92.50; 370 lbs. \$88.50; 450 lbs. \$76.50; few lots 765-775 lbs. \$60.00; few lots 850-950 lbs. \$57.00-\$58.00.
Feeder Heifers: Medium and Large Frame 1: 350-400 lbs. (366 lbs.) \$99.00-\$109.00 (\$105.09); 400-450 lbs. (415 lbs.) \$92.50-\$101.00 (\$98.29); 450-500 lbs. (476 lbs.) \$90.00-\$98.00 (\$93.71); 500-550 lbs. (524 lbs.) \$87.00-\$95.50 (\$89.97); 550-600 lbs. (575 lbs.) \$84.50-\$90.00 (\$87.11); 600-650 lbs. (628 lbs.) \$83.50-\$89.50 (\$86.16); 650-700 lbs. (668 lbs.) \$79.00-\$84.00 (\$82.09); 700-750 lbs. (712 lbs.) \$75.50-\$82.00

(\$78.41); 750-800 lbs. (784 lbs.) \$75.50-\$78.75 (\$77.12); 800-850 lbs. (818 lbs.) \$73.25-\$77.75 (\$76.22); 850-900 lbs. (879 lbs.) \$70.00-\$74.00 (\$72.83).
Included in this week's sale 452 head 4-H and FFA Show Steers from the Oklahoma City Junior Livestock Show. Most steers carrying 3-4 percent fill. * () Indicate weighted average weight or price.
Slaughter Show Steers: Mixed Select and Choice Y.G. 1-2 few 3's, 181 head 1100-1400 lbs. (1283 lbs.) \$69.00-\$74.50 (\$72.37), several very full \$65.00-\$71.25 (\$67.97) full few 1400-1600 lbs. (1478 lbs.) \$64.75-\$71.75 (\$70.87) few very full \$61.75-\$68.25 (\$65.85) full Mostly Select Y.G. 1-2, 55 head 1100-1400 lbs. (1213 lbs.) \$65.75-\$71.75 (\$71.44).
Slaughter Cows: Cutter, Boning and Breaking Utility Y.G. 1-4 average dressing \$45.00-\$48.00; high dressing \$48.75-\$53.25. Canner and low Cutter \$38.00-\$40.75.
Slaughter Bulls: Y.G. 1 1300-2075 lbs. average dressing \$58.25-\$62.75; high dressing not tested; low dressing \$54.25-\$58.00.
Replacement Cows: Pre-tested for Bangs, pregnancy, and age Medium and Large Frame average quality: 2-4 year old 850-1200 lbs. 3-7 months bred \$600.00-\$700.00/head 1100-1200 lbs. exotics 6-8 months bred \$750.00-\$775.00/hd 6-7 year old 1200-1300 lbs. 5-7 months bred \$655.00-\$755.00/hd.
Pair: Medium and Large Frame No. 1, 4-7 year old 975-1150 lb. cows with 100-325 lb. calves \$885.00-\$975.00 per pair; 8-10 year old 875-1075 lb. cows with 100-150 lb. calves \$675.00-\$775.00 per pair.

Oklahoma City Feeder Cattle

Oklahoma City, Okla.
Wednesday, March 30, 1994
OKLAHOMA NATIONAL STOCKYARDS WEEKLY CATTLE SUMMARY: Compared to last week: Feeder steers and heifers \$1.00-\$2.00 higher. Stocker cattle and calves steady. Trade active. Demand good for stockers, moderate to good for feeders. Quality of the supply plain to attractive. Feeder cattle flesh condition generally slightly thin thru moderately fleshy with increased numbers in the average to thinner condition. Weigh-

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TUES.	APR. 5	WHOLESALE FURNITURE	6:30 P.M.
WED.	APR. 6	WINROSS & TOYS	6:30 P.M.
FRI.	APR. 8	FARM EQUIP., TRACTORS, & SUPPLIES	9:00 A.M.
SAT.	APR. 23	SPRING TRACTOR SALE	10:00 A.M.
ALSO	APR. 23	ABSOLUTE AUCTION OF FARM EQUIP. FOR ABC GROFF INC.	11:30 A.M.

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NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

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<p>MONDAY</p> <p>SLAUGHTER HOGS EARLY BIRD HOG SALE 7:30 A.M.</p> <p>Sell Your Hogs At New Holland Sales Stables, Inc. See them weighed, sold and pickup your check.</p> <p>10:00 A.M. HORSES MULES</p> <p>1:30 P.M. BEEF SALE SHEEP GOATS CALVES</p>	<p>THURSDAY</p> <p>Beef Auction 10:00 A.M.</p> <p>BULLS, STEERS, BEEF COWS</p> <p>1:00 P.M. STOCKERS & FEEDERS</p> <p>11:30 A.M. SHEEP GOATS CALVES</p>
<p>WEDNESDAY</p> <p>HEIFER SALE 11:00 A.M. COW SALE 12:00 NOON</p> <p>HEIFERS BULLS</p> <p>DAIRY COWS</p> <p>We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers.</p>	<p>1:30 P.M. FEEDER PIG SALE</p> <p>Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.</p>

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