

National Grain Market

St. Joseph, Mo.

Wednesday, March 2, 1994

DAILY NATIONAL GRAIN SUMMARY WHEAT PRICES TURNED STRONGER, WEDNESDAY, BOOSTED BY IMPROVED EXPORT DEMAND AND IDEAS WHEAT IS CONSIDERED OVERSOLD. CORN AND SOYBEAN PRICES FELL SLIGHTLY PRESSURED BY INCREASED TRADE TENSIONS BETWEEN JAPAN AND THE U.S. AND LACK OF FRESH EXPORT NEWS. WHEAT 2 TO 6 CENTS HIGHER. CORN 3 TO 5 CENTS LOWER. SOYBEAN 3 TO 7 CENTS LOWER. SOYBEANS 1 TO 4 CENTS LOWER. EXPORT WHEAT SALES HAVE BEEN SLOW ALL WEEK BUT SOME INTERESTS TODAY FIRMED PRICES. DRY CONDITIONS REMAIN IN WEST PLAINS WHEAT AREAS ALSO SUPPORTED PRICES. TRADERS BELIEVE WHEAT MARKETS ARE REACHING THE OVERSOLD LEVEL. WEAKER CORN AND BEAN PRICES DUE TO LACK OF EXPORT DEMAND AND A SHARP DROP IN THE U.S. STOCK MARKET TODAY. TENSIONS BETWEEN U.S. AND JAPAN DUE TO THREATS OF U.S. TRADE SANCTIONS AGAINST JAPAN, PRESSURED PRICES. THIS COULD SEVERELY HURT EXPORT SALES TO ONE OF THE MOST RELIABLE U.S. GRAIN CUSTOMERS. SOYBEAN PRICES WERE ALSO EFFECTED BY DRIER WEATHER FORECAST FOR NORTHERN BRAZIL OVER THE NEXT WEEK ALLOWING HARVEST TO RESUME.

EXPORT NEWS USDA ACCEPTED ONE BID TO SELL 39,800 TONNES HARD RED WINTER WHEAT TO THE FORMER USSR UNDER EEP FOR APRIL SHIPMENT. USDA ACCEPTED BIDS TO SELL 44,500 TONNES HARD RED WINTER WHEAT TO SUBSAHARAN AFRICA UNDER EEP FOR MAR/APR. USDA ACCEPTED BIDS TO SELL 980 TONNES SUNOIL TO MEXICO UNDER THE SUNFLOWER-SEED OIL ASSISTANCE PROGRAM FOR APR/MAY SHIPMENT. THE USDA SIGNED A PL480 AGREEMENT WITH

LITHUANIA FOR THE SALE OF APPROXIMATELY 35,000 TONNES SOYMEAL IN FISCAL YEAR 1994. DATE CHANGE YEAR AGO TRUCK BIDS: 03/02/94 03/01/94 03/03/93 WHEAT: KANSAS CITY 3.65-3.66 UP 5-4 3.63-3.64 MINNEAPOLIS 4.72 1/2 UP 6 1/2 3.84 3/4 PORTLAND 3.47-3.48 UP 2-NC 3.85-3.89 ST. LOUIS 3.36-3.39 DN 1 3.91-3.94.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.89-2.90 DN 3-4 2.19-2.21 MINNEAPOLIS 2.75 UP 1/4 2.03 1/2 SO. IOWA 2.88-2.89 DN 3 2.16-2.21 OMAHA 2.76 DN 3-5 2.06-2.07.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.90-6.92 DN 1 5.77-5.79 MINNEAPOLIS 6.64 1/4 DN 3 1/4 5.61 SO. IOWA 6.80-6.84 DN 4 5.75-5.82 C. ILL. PROCESSORS 6.85 1/4-6.88 1/2 DN 3 1/4-3 5.80-5.87.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.46 UP 4 3/25 1/2 MAY MINNEAPOLIS (MAY) WHEAT 3.52 1/2 UP 6 1/2 3.29 3/4 MAY CHICAGO (MAY) WHEAT 3.44 3/4 UP 3/4 3.39 MAY (MAY) CORN 2.91 DN 2 3/4 2.21 1/2 MAY (MAR) SOYBEANS 6.76 1/2 DN 2 (MAY) SOYBEANS 6.81 1/4 DN 3 1/4 5.83 MAY.

EXPORT. BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.91-3.92 UP 4-5 4.00 1/2 NO. 2 SOFT RED WINTER WHEAT 3.68 3/4-3.71 UP 4-2 4.17-4.20 NO. 2 YELLOW CORN 3.07 1/2-3.09 1/2 DN 4 1/2 2.43 1/2-2.44 1/2 NO. 2 YELLOW SORGHUM RAIL 5.34 DN 5 BARGE 5.39 DN 3 4.31-4.30 NO. 2 YELLOW SOYBEANS 7.07-7.08 DN 3 1/2-6 6.07 1/2-6.08 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. 2:55C

Greencastle Livestock

Greencastle, Pa.

Report Supplied by Auction.

February 28, 1994

SLAUGHTER CATTLE RECEIPTS: 778 HEAD. SLAUGHTER STEERS: 209 HD. TREND: STEADY.

HIGH CHOICE AND PRIME 2-4 72.00-75.00; CHOICE 2-3 950-1075 LBS. 65.00-71.75; CHOICE 2-3 1075-1375 LBS. 68.00-72.00; CHOICE 2-3 OVER 1375 LBS. 63.00-68.75; CHOICE 4 ALL WEIGHTS 60.00-66.00; SELECT & CHOICE 1-2 950-1100 LBS. 64.00-70.50; SELECT AND CHOICE 1-2 1100-1375 LBS. 62.00-69.00; SELECT AND CHOICE 1-2 OVER 1375 LBS. 60.00-66.50.

HOLSTEINS: CHOICE 2-3 1050-1450 LBS. 60.00-64.25; SELECT 1-2 1050-1450 LBS. 53.00-59.00.

SLAUGHTER HEIFERS: 89 HEAD, TREND STEADY. CHOICE 2-3 850-1000 LBS. 66.00-72.00; CHOICE 2-3 1000-1250 LBS. 68.00-72.75; CHOICE 4, ALL WEIGHTS 60.00-64.50; SELECT AND CHOICE 1-2 850-1000 LBS. 63.00-69.50; SELECT AND CHOICE 1-2 1000-1250 LBS. 61.00-68.50.

HOLSTEINS: CHOICE 2-3 1000-1350 LBS. 57.00-64.00; SELECT & CHOICE 1-2 1000-1350 LBS. 51.00-56.00.

SLAUGHTER BULLS: 32 HEAD, STEADY. YIELD GRADE 1 ALL WEIGHTS 59.00-70.50; YIELD GRADE 2 ALL WEIGHTS 52.50-58.50.

BULLOCKS: 11. CHOICE 1-3 950-1150 LBS., 60.00-65.75; CHOICE 1-3 1150-1375 LBS., 62.00-67.00; SELECT 1-2 950-1250 LBS., 65.00-71.50

COWS 437 HD TREND STEADY TO WEAKER. BREAKING UTILITY &

HOLSTEINS AND DAIRY CROSS, STEERS 200-400 LBS. 70.00-85.00, BULLS 70.00-79.00, HEIFERS, NONE; 400-600 LB. STEERS 60.00-68.00, BULLS 60.00-64.00, HEIFERS, NONE; 600-800 LB. STEERS 56.00-63.00, BULLS 50.00-59.00, HEIFERS, NONE; 800-975 LB. STEERS 49.00-55.00, BULLS 46.00-55.00, HEIFERS, NONE.

CALVES: 605 HEAD, STRONGER TREND. CHOICE, 150-300 LBS 90.00-113.00; GOOD 150-300 LBS. 80.00-95.00; GOOD, 100-150 LBS. 65.00-85.00; GOOD 80-100 LBS. 55.00-70.00; STANDARD 80-100 LBS. 45.00-60.00; STANDARD, 80 LBS., AND DOWN, 45.00 AND DOWN.

CALVES RETURNING TO THE FARM: WEAKER TREND. HOLSTEIN BULLS, OVER 100 LBS., UP TO 145.00, UNDER 100 LBS., UP TO 139.00; HOLSTEIN HEIFERS, OVER 100 LBS., UP TO 230.00, UNDER 100 LBS., UP TO 200.00, BEEF TYPE BULLS, OVER 90 LBS., UP TO 170.00; BEEF TYPE HEIFERS, OVER 90 LBS., UP TO 150.00

SHEEP AND LAMBS: 124 HEAD, STEADY. CHOICE, 80-100 LBS., 58.00-68.00; 100-120 LBS., 55.00-64.50;



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NOTICE TO MY TOBACCO FARMER FRIENDS

We will be receiving Type 609 & 41 tobacco, Monday, March 7th, Wednesday, March 9th, Friday, March 11th from 7:30 AM to 3 PM. Please call for delivery time, Monday, Wednesday or Friday, between 8 AM & 9 AM 717-687-9517 or call answering service 610-593-6729.

Notice: No Paper on Sales Please.

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HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

MON.	MAR. 7	WHOLESALE FURNITURE	6:30 P.M.
FRI.	MAR. 11	FARM EQUIP, TRACTORS, & SUPPLIES	9:00 A.M.
TUE.	MAR. 29	QUILT, CRAFT, & BUGGIES	9:00 A.M.
WED.	MAR. 30	QUILT & CRAFT	9:00 A.M.

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MONDAY

SLAUGHTER HOGS EARLY BIRD HOG SALE 7:30 A.M.

Sell Your Hogs At New Holland Sales Stables, Inc. See them weighed, sold and pickup your check.



10:00 A.M. HORSES MULES



1:30 P.M. BEEF SALE SHEEP GOATS CALVES



THURSDAY

Beef Auction 10:00 A.M.



BULLS, STEERS, BEEF COWS

1:00 P.M. STOCKERS & FEEDERS



11:30 A.M.

SHEEP GOATS CALVES



WEDNESDAY

HEIFER SALE 11:00 A.M. COW SALE 12:00 NOON

HEIFERS BULLS



DAIRY COWS

We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers.

1:30 P.M. FEEDER PIG SALE



Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.

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