

National Grain Market

St. Joseph, Mo.

Wednesday, February 16, 1994

****CORRECTION TO MINNEAPOLIS WHEAT**** DAILY NATIONAL GRAIN SUMMARY GRAIN AND SOYBEAN PRICES REACTED CONTRARY TO SOME RECENTLY RELEASED NEWS INDICATORS. WHEAT LOWER, CORN, SORGHUM AND SOYBEANS HIGHER. WHEAT 4-9 CENTS LOWER. CORN STEADY TO 2 CENTS HIGHER. SORGHUM 1-2 CENTS HIGHER. SOYBEANS 2-5 CENTS HIGHER. "F" GRADE FOR U.S. EXPORTS THIS WEEK. MARKETS NEED JAPAN, CHINA, AND ANY OTHER COUNTRY THEY CAN GARNER TO HOLD PRICES AT CURRENT LEVELS AND LAY PLANS FOR FUTURES TRADES. "A+" FOR SOUTH AMERICAN SOYBEAN PRODUCERS THIS YEAR. WINTER WHEAT KILLS IN DELTA AND SOUTHEAST DUE TO SEVERELY COLD WEATHER THIS WINTER, WITH FREEZING AND THAWING THAT CAUSED ROOT UPHEAVAL AND PLANT DAMAGE. HARD FOR SNOW PACKED POPULATED AREAS EAST OF "THE RIVER" TO BELIEVE THAT MANY PARTS OF THE SOUTHWEST, GREAT PLAIN* 9WESTERN CORNBELT ARE SHORT OF MOISTURE THIS WINTER AND A GOOD SNOW WOULD BE BENEFICIAL. FARMERS KEEP MOVING A SMALL VOLUME OF BEANS AND CORN TO MARKET AT CURRENT RELATIVELY HIGH PRICES, BUT HOLDING SOME BACK FOR USUAL JULY OR AUGUST DROUGHT NEWS THAT PUSHES THE MARKET UP. JULY CORN ON THE BOARD IS OVER 3.00 AND SOYBEANS 6.90. THE PRICE

SPREAD BETWEEN CURRENT AND SUMMER QUOTES ARE NOT AS WIDE AS USUAL AND MAY BE NEGATIVE AFTER STORAGE AND INTEREST COSTS ARE FIGURED. THIS IS ESPECIALLY TRUE IF YOU NEED MONEY--- LIKE INCOME TAX TIME.

EXPORT NEWS: NO NEW NEWS TODAY.

DATE CHANGE YEAR AGO TRUCK BIDS: 02/16/94 02/15/94 02/17/93 WHEAT: KANSAS CITY 3.71-3.73 DN 4 3.69-3.72 MINNEAPOLIS **5.03 1/4 DN 9 3.87 1/2 PORTLAND 3.50-3.54 DN 1 4.07-4.12 ST. LOUIS 3.53-3.63 DN 3 3.83-3.86.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.95-2.97 NC 2.15-2.18 MINNEAPOLIS 2.81 1/4 UP 1 3/4 2.01 3/4 SO. IOWA 2.95-2.98 UP 1 2.17-2.19 OMAHA 2.86-2.87 UP 1-NC 2.00-2.02.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.91-6.93 UP 5-4 5.65-5.68 MINNEAPOLIS 6.73 1/4 UP 5 3/4 5.52 1/4 SO. IOWA 6.85-6.90 UP 4 5.75-5.77 C. ILL. PROCESSORS 6.87 1/4-6.91 1/4 UP 1 3/4-4 3/4 5.75 1/4-5.79 1/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.62 DN 4 3.49 1/4 MINNEAPOLIS (MAR) WHEAT 3.73 1/4 DN 4 3.37 1/2 CHICAGO (MAR) WHEAT 3.68 1/4 DN 2 3/4 3.68 3/4 (MAR) CORN 2.94 1/4 UP 3/4 2.12 1/2 (MAR) SOYBEANS 6.81 1/4 UP 3 3/4 5.73 1/4.

EXPORT: BARGE OR RAIL. PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER

WHEAT ORDINARY PROTEIN 4.02 DN 4 4.05 1/4-4.06 1/4 NO. 2 SOFT RED WINTER WHEAT 3.94-3.997 DN 3-NC 4.05 3/4-4.09 NO. 2 YELLOW CORN 3.16-3.17 UP 1 1/2-2 1/2 2.42 1/2-2.43 NO. 2 YELLOW SORGHUM RAIL 5.45 UP 1 BARGE 5.48 UP 2 4.29 4.31 NO. 2 YELLOW SOYBEANS 7.12 3/4-7.14 UP 3 3/4-5 6.02-6.03 FAULK.

THIS REPORT IS A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS SERVICE, ST. JOSEPH, MISSOURI.

Pa. Grain

Monday, February 14, 1994
Report supplied by PDA

COMPARED WITH THE MARKET FOR LAST MONDAY, FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .03 HIGHER; WHEAT STEADY TO .20 HIGHER; BARLEY MOSTLY STEADY; OATS STEADY TO .05 HIGHER; SOYBEANS STEADY TO .06 HIGHER; EAR CORN STEADY TO 1.50 HIGHER.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 3.18-3.43, FEW REPORTED 3.52, AVERAGE 3.30, CONTRACT FOR HARVEST 2.67-2.90; @WHEAT NO. 2 RANGE 3.66-3.95, AVERAGE 3.84, CONTRACT FOR HARVEST 3.39-3.54; BARLEY NO. 3 RANGE 2.25-2.70, FEW REPORTED 2.80, AVERAGE 2.53, CONTRACT FOR HARVEST 2.00-2.10; OATS NO. 2 RANGE 1.50-1.90, AVERAGE 1.74; SOYBEANS NO. 1 RANGE 6.47-6.86, FEW REPORTED 7.04, AVERAGE 6.77, CONTRACT FOR HARVEST 6.30-6.35; FEW REPORTED GR. SORGHUM #2 RANGE 2.78, AVERAGE 2.78; FEW REPORTED NEW EAR CORN RANGE

80.00-98.00, FEW REPORTED 110.00, AVERAGE 92.33.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 3.15-3.50, AVERAGE 3.27; LIGHT GARLICKY & BETTER WHEAT NO. 2 RANGE 3.15-3.70, FEW REPORTED 2.50, AVERAGE 3.35; BARLEY NO. 3 RANGE 2.10-2.56, AVERAGE 2.35; OATS NO. 2 RANGE 1.60-1.85, AVERAGE 1.74; SOYBEANS NO. 1 RANGE 6.44-6.85, AVERAGE 6.59; FEW REPORTED NEW EAR CORN RANGE 80.00-96.00, AVERAGE 88.00.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY CORN NO. 2-Y RANGE 3.15-3.50, AVERAGE 3.30; LIGHT GARLICKY & BETTER WHEAT NO. 2 RANGE 3.20-3.95, AVERAGE 3.61; BARLEY NO. 3 RANGE 2.20-2.70, AVERAGE 2.45; OATS NO. 2 RANGE 1.50-1.90, AVERAGE 1.75; SOYBEANS NO. 1 RANGE 6.47-6.86, AVERAGE 6.70; NEW EAR CORN RANGE 70.00-100.00, AVERAGE 88.96.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 3.20-3.40, AVERAGE 3.30; LIGHT GARLICKY & BETTER WHEAT NO. 2 RANGE 3.20-3.95, FEW REPORTED 2.80, AVERAGE 3.49; BARLEY NO. 3 RANGE 2.20-2.50, FEW REPORTED 2.96, AVERAGE 2.44; OATS NO. 2 RANGE 1.50-1.90, FEW REPORTED 2.15, AVERAGE 1.77; SOYBEANS NO. 1 RANGE 6.47-6.75, AVERAGE 6.67; FEW REPORTED NEW EAR CORN RANGE 70.00-100.00, AVERAGE 82.14.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.65-3.25, AVERAGE 3.00; LIGHT GARLICKY & BETTER WHEAT NO. 2 RANGE 3.50-3.90, AVERAGE 3.66; BARLEY NO. 3 RANGE 2.40-2.42, AVERAGE 2.41; OATS NO. 2 RANGE 1.40-1.90, AVERAGE 1.61; SOYBEANS NO. 1 RANGE 6.55-6.65, AVERAGE 6.60; FEW REPORTED OLD EAR CORN RANGE 65.00-95.00, AVERAGE 80.00.

MONTH AGO CORN NO. 2-Y 3.27; LIGHT GARLICKY & BETTER WHEAT NO. 2 3.79; BARLEY NO. 3 2.35; OATS NO. 2 1.72; SOYBEANS NO. 1 6.78; FEW REPORTED NEW EAR CORN 84.46.

YEAR AGO CORN NO. 2-Y 2.38; LIGHT GAR-

LICKY & BETTER WHEAT NO. 2 3.44; BARLEY NO. 3 1.87; OATS NO. 2 1.58; SOYBEANS NO. 1 5.59; FEW REPORTED NEW EAR CORN 60.63.

Eastern PA & NJ Poultry Report

Atlanta, Ga.

Tuesday, February 15, 1994

Trading on light type fowl trended slightly higher with sales too few to report on heavy hens. Although offerings had increased from prior week, both domestic and foreign buyers were competitively bidding for available supplies. Demand good. Undertone fully steady to firm.

LIGHT TYPE HENS CENTS PER LB., DAY OF NEGOTIATION, GENERALLY FOR SLAUGHTER WITHIN THE NEXT 10 DAYS RANGE MAJORITY AT FARM BUYER LOADING 1-4 CENTS/LB. 2-3 FOB PLANT TOO FEW TO REPORT HEAVY TYPE HENS (7 POUNDS AND UP) * PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 21-FEB-94 RANGE MAJORITY AT FARM BUYER LOADING TOO FEW TO REPORT * WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

New England Shell Eggs

Wednesday, February 16, 1994

NEW ENGLAND: Prices were unchanged under a generally steady trade sentiment. Demand was moderate to instances good, as most traders reported a decent amount of orders for today and into the weekend. Supplies were usually adequate to meet dealer needs.

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN RANGE JUMBO .78-.81, EXTRA LARGE .75-.78, LARGE .71-.74, MEDIUM .52-.55, SMALL .26-.29.

BOSTON: PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .94-.96, LARGE .90-.92, MEDIUM .71-.73.

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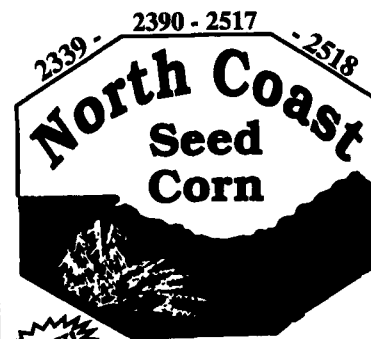
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