

National Grain Market

St. Joseph, Mo.

Wednesday, December 15, 1993

DAILY NATIONAL GRAIN SUMMARY GRAIN AND SOYBEAN PRICES CONTINUED TO YO-YO, WEDNESDAY, FINISHING SLIGHTLY LOWER IN A CORRECTIONAL DIRECTION, DESPITE ACTIVE EXPORT DEMAND FOR ALL COMMODITIES. WHEAT MOSTLY UNCHANGED TO 1 CENT LOWER WITH MINNEAPOLIS 10 CENTS LOWER. CORN MOSTLY UNCHANGED. SORGHUM UNCHANGED TO 2 CENTS LOWER. SOYBEANS 1 CENT LOWER. UNEASINESS IN THE GLOBAL TRADE OUTLOOK. GATT TALKS ARE REPORTED TO BE MAKING PROGRESS BUT KIND OF CONCESSIONS MADE BY ALL PARTIES NOT YET FULLY UNDERSTOOD. OUTCOME OF RUSSIAN ELECTION AND CONTINUED POLITICAL UPHEAVAL NOT CONSIDERED TO BE OF BEST INTEREST FOR U.S. EXPORTS. ON DOMESTIC FRONT, AMOUNT OF CORN TO BE USED IN ETHANOL ENERGY PRODUCTION ENCOURAGING TO PRODUCERS BUT THIS YET TO BE SEEN AND HOW FAR OUT IN THE FUTURE IS INCREASED USAGE? GRAIN AND SOYBEAN PRICES ALREADY AT A RELATIVELY HIGH LEVEL AND FARMERS CONCERNED ABOUT INCREASING PRODUCTION AND STILL ACHIEVE THESE RETURNS. NEW CONTRACT HIGHS FOR WHEAT WERE TEMPERED ON NEWS USDA REJECTED THE SUBSTANTIAL EXPORT ORDER FROM THE PHILIPPINES.

EXPORT NEWS: THE USDA ACCEPTED ONE BID TO SELL 49,700 TONNES HARD RED WINTER WHEAT TO JORDAN UNDER EEP FOR JANUARY SHIPMENT. THE USDA HAS ACCEPTED ONE BID TO SELL 12,500 TONNES SOFT WHITE WHEAT AND 12,500 TONNES HARD RED WINTER WHEAT TO SAUDI ARABIA AND KUWAIT UNDER EEP FOR FEBRUARY SHIPMENT. JAPAN BOUGHT 19,047 TONNES U.S. HIGH-PROTEIN WHEAT FOR FEB SHIPMENT. THE USDA HAS ACCEPTED ONE BID TO SELL 23,000 TONNES BARLEY TO ALGERIA UNDER EEP FOR JANUARY SHIPMENT. THE USDA HAS REPORTED ALGERIA BOUGHT 100,000 TONNES U.S. CORN FOR 93/94 MARKETING YEAR. TAIWAN BOUGHT 23,000 TONNES U.S. NO. 2 YELLOW CORN FOR JAN/FEB SHIPMENT. THE USDA ACCEPTED THREE BIDS TO SELL 14,000 TONNES SUNOIL TO MEXICO UNDER THE SUNFLOWERSEED OIL ASSISTANCE PROGRAM FOR FEB/MAY SHIPMENT. THE USDA ACCEPTED ONE BID TO SELL 2,500 TONNES SOYBEAN TO TURKEY UNDER EEP FOR FEB/ MARCH SHIPMENT.

DATE CHANGE YEAR AGO TRUCK BIDS: 12/15/93 12/14/93 12/16/92 WHEAT: KANSAS CITY 4.03-4.05 DN 1 3.73-3.75 MINNEAPOLIS TRUCK BID MAR 5.03 1/4 DN 10 3/4 3.82 3/4 PORTLAND 3.58-3.61 DN 1-NC 4.15-4.20 ST. LOUIS 3.56-3.59 UP 1-NC 3.74-3.75.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.96-2.97 NC 2.16-2.19 MINNEAPOLIS 2.72 1/2 NC 2.04 3/4 SO. IOWA 2.93-2.97 NC-UP 1 2.12-2.13 OMAHA 2.80 NC-DN 1 1.99-2.02. SOYBEANS, NO. 1 YELLOW: KAN-

SAS CITY 6.85-6.86 DN 1 5.65-5.66 KANSAS CITY 12/14 **6.86-6.87 MINNEAPOLIS 6.61 1/4 DN 1/2 5.48 3/4 SO. IOWA 6.88-6.93 NC-DN 1 5.59-5.66 C. ILL. PROCESSORS 6.86 1/4-6.91 1/4 DN 1/2 5.66 3/4-5.77 3/4.

***TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.**

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.74 3/4 DN 1 3.51 MINNEAPOLIS (MAR) WHEAT 3.93 1/4 DN 3/4 3.37 3/4 CHICAGO (DEC) WHEAT 3.66 1/4 DN 1 1/4 3.58 1/4 (MAR) CORN 2.93 1/2 NC 2.21 3/4 (JAN) SOYBEANS 6.80 1/4 DN 1/2 5.69 3/4 JAN BEANS 12/14 **6.80 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.32 3/4 DN 1-2 4.02-4.04 NO. 2 SOFT RED WINTER WHEAT 3.82-3.83 1/4 DN 1 1/2-1 1/4 3.99-4.00 NO. 2 YELLOW CORN 3.03 1/2-3.07 1/2 DN 1-3 2.40-2.41 NO. 2 YELLOW SORGHUM RAIL 5.37 NC BARGE 5.35 DN 2 4.37-4.37 NO. 2 YELLOW SOYBEANS 7.10 3/4-7.12 NC 5.98-5.98 1/4 12/14 ** 7.10 3/4-7.12 BIRD THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Pa. Grain

Monday, December 13, 1993

Report supplied by PDA

COMPARED WITH THE MARKET FOR LAST MONDAY, FOR SOUTH-

Lancaster Farming, Saturday, December 18, 1993-A5

EASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .04 HIGHER; WHEAT AND SOYBEANS STEADY TO .05 HIGHER; BARLEY STEADY TO .07 HIGHER; OATS STEADY TO .02 HIGHER; NEW EAR CORN STEADY TO 3.00 HIGHER. SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.90-3.30, AVERAGE 3.18; @WHEAT NO. 2 RANGE 3.30-3.96, AVERAGE 3.70, CONTRACT FOR HARVEST 3.08-3.33; BARLEY NO. 3 RANGE 2.10-2.55, AVERAGE 2.30, CONTRACT FOR HARVEST 1.90-2.00; OATS NO. 2 RANGE 1.50-1.80, AVERAGE 1.66; SOYBEANS NO. 1 RANGE 6.40-6.68, AVERAGE 6.60; FEW REPORTED GR. SORGHUM #2 RANGE 2.68, AVERAGE 2.70; FEW REPORTED NEW EAR CORN RANGE 72.00-90.00, AVERAGE 80.07.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.95-3.25, AVERAGE 3.11; @WHEAT NO. 2 RANGE 2.85-3.80, AVERAGE 3.33; BARLEY NO. 3 RANGE 1.70-2.35, AVERAGE 2.05; OATS NO. 2 RANGE 1.55-1.80, AVERAGE 1.68; SOYBEANS NO. 1 RANGE 6.35-6.60, FEW REPORTED 6.10, AVERAGE 6.42; FEW REPORTED OLD EAR CORN RANGE 65.00-80.00, AVERAGE 73.33; FEW REPORTED NEW EAR CORN RANGE 60.00-80.00, FEW REPORTED 85.00, AVERAGE 72.29.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY CORN NO. 2-Y RANGE 2.60-3.30, AVERAGE 3.12; @WHEAT NO. 2 RANGE 2.90-3.96; AVERAGE 3.50; BARLEY NO. 3 RANGE 1.70-2.55, AVERAGE 2.17; OATS NO. 2 RANGE 1.50-1.90, AVERAGE 1.68; SOYBEANS NO. 1 RANGE 6.20-6.68, AVERAGE 6.51; FEW REPORTED NEW EAR CORN RANGE 60.00-90.00, AVERAGE 75.04.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.80-3.25, AVERAGE 3.04; @WHEAT NO. 2 RANGE 2.90-3.64, FEW REPORTED 3.90, AVERAGE 3.31; BARLEY NO. 3 RANGE 2.00-2.35, FEW REPORTED 1.70, AVERAGE 2.12; OATS NO. 2 RANGE 1.50-1.90, AVERAGE 1.69; SOYBEANS NO. 1 RANGE 6.20-6.55, AVERAGE 6.38; FEW REPORTED OLD EAR CORN RANGE 70.00-73.00; AVERAGE 70.75; FEW REPORTED NEW EAR CORN RANGE 57.00-78.00, AVERAGE 66.50.

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.50-3.10, AVERAGE 2.76; @WHEAT NO. 2 RANGE 3.25-3.55, AVERAGE 3.39; BARLEY NO. 3 RANGE 2.05-2.20, AVERAGE 2.13; OATS NO. 2 RANGE 1.10-1.90, MOSTLY 1.40-1.65, AVERAGE 1.54; SOYBEANS NO. 1, RANGE 6.17-6.45, AVERAGE 6.31; FEW REPORTED PER HUNDREDWEIGHT

RECLEANED 15% BUCKWHEAT RANGE 8.30, AVERAGE 8.30; FEW REPORTED OLD EAR CORN RANGE 60.00-61.00, AVERAGE 60.50.

MONTH AGO

CORN NO. 2-Y 2.95; @WHEAT NO. 2 3.25; BARLEY NO. 3 1.96; OATS NO. 2 1.62; SOYBEANS NO. 1 6.39; FEW REPORTED NEW EAR CORN 62.25.

YEAR AGO

CORN NO. 2-Y 2.24; @WHEAT NO. 2 3.43; BARLEY NO. 3 1.75; OATS NO. 2 1.49; SOYBEANS NO. 1 5.40; FEW REPORTED NEW EAR CORN 52.17.

Vintage Hay

Paradise, PA

Thurs., December 16, 1993

Report Supplied by Auction

18 LOADS. ALFALFA: 92.50-131.00. MIXED HAY: 68.00-107.50. GRASS: 84.00-120.00. STRAW: 88.00-110.00. CORN FODDER: 60.00. SALE TIME 1 P.M.

Good's Hay

Leola, Pa.

Wed., December 15, 1993

Report Supplied by Auction

TOTAL LOADS: 57. MIXED HAY: 71.00-155.00. TIMOTHY: 104.00-150.00. STRAW: 110.00-145.00. ALFALFA: 71.00-130.00. GRASS: 82.00-112.00. CORN: 92.00-114.00. CLOVER: 87.00-95.00.

Diffenbach Auction Center

New Holland, Pa.

Monday, December 13, 1993

Report Supplied by Auction

TOTAL LOADS: 146. ALFALFA: 60.00-170.00. MIXED HAY: 60.00-167.00. TIMOTHY: 90.00-155.00. CLOVER: 115.00. ORCHARD GRASS: 77.00-110.00. STRAW: 57.00-137.00. EAR CORN: 90.00-98.00.

Keister's Hay

Middleburg, PA

December 14, 1993

Report supplied by auction

58 LOADS, 37 LOADS OF HAY. ALFALFA: 125.00-170.00. MIXED HAY: 85.00-140.00. TIMOTHY: 100.00-120.00. STRAW: 5 LOADS, 120.00-150.00. EAR CORN: 8 LOADS, OLD 80.00-100.00, NEW 65.00-75.00. OATS: 2.30-2.50 BU. FIREPLACE WOOD: 40.00-52.50 LOAD.

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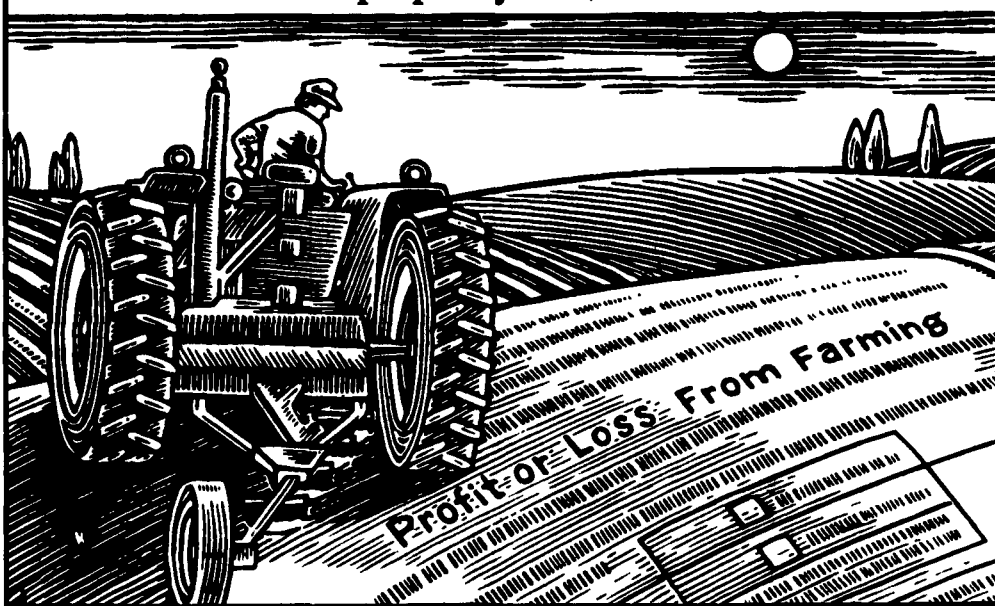
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HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

MON.	JAN. 3	WHOLESALE FURNITURE	6:30 P.M.
WED.	JAN. 5	WINROSS & TOYS	6:30 P.M.
FRI.	JAN. 14	FARM EQUIP. TRACTORS & SUPPLIES	9:00 A.M.

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SOYBEANS

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8836 354,284

9139 Shore and

9329 The All New 374

9434

\$12.95 paid by Dec. 27, 1993

Also Avail. Resnick & Pella

ALFALFA

ALL NEW 94MPR 84VWAP,

wetfoot, Erie \$150 per bag

Buy 5 - get one FREE

Clover \$59.95 per 50

Climax Timothy \$29.95 per 50

OATS

Noble Porter Ogle Hercules

Baler Twine - \$19.00

Fertilizer - \$160.00 a Ton 10-20-20

Paid by Dec. 27, 1993

WHOLESALE & RETAIL