

National Grain Market

St. Joseph, Mo.

Wednesday, November 17, 1993

DAILY NATIONAL GRAIN SUMMARY IMPROVED EXPORT INTERESTS AND TIGHT SUPPLY OF MILLING QUALITY WHEAT EXTENDED GAINS IN WHEAT PRICES; CORN AND SOYBEAN PRICES CLIMBED SHARPLY HIGHER ON TIGHT FARMER HOLDINGS AND GOOD DOMESTIC FEED DEMAND. WHEAT 1 TO 9 CENTS HIGHER. CORN 4 TO 7 CENTS HIGHER. SORGHUM 1 TO 8 CENTS HIGHER. SOYBEANS 8 TO 10 CENTS HIGHER. MODERATE GAINS WERE MADE IN WHEAT PRICES DUE TO ACTIVE EXPORT DEMAND AND LACK OF AVAILABILITY OF MILLING QUALITY WHEAT. SPILLOVER STRENGTH FROM CORN AND BEAN PITS ALSO SUPPORTED WHEAT PRICES. CORN AND BEANS REMAIN IN TIGHT HANDS AS PRICES CONTINUE TO ADVANCE. EXPORT DEMAND SLOW BUT NEW INTERESTS SHOWING UP ON BOOKS. IDEAS USDA MAY CUT FURTHER INTO CROP PRODUCTION FORECAST ADDED STRENGTH TO PRICES. TRADERS AWAIT THE DECISION ON N.A.F.T.A.

EXPORT NEWS: USDA ACCEPTED A BID TO SELL 22,700 TONNES NORTHERN/DARK NORTHERN SPRING AND 3,600 TONNES HARD RED WINTER WHEAT TO MEXICO UNDER BEP FOR NOV/DEC SHIPMENT. USDA ACCEPTED BIDS TO SELL 25,000 TONNES HARD RED WINTER WHEAT TO SUB-SAHARAN AFRICA UNDER BEP. USDA ACCEPTED A BID TO SELL 5,000 TONNES SOFT WHITE WHEAT TO YEMEN UNDER BEP, FOR NOV SHIPMENT. USDA ACCEPTED A BID TO SELL 1,000 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT TO HONDURAS UNDER BEP FOR NOV.

DATE CHANGE YEAR AGO TRUCK BIDS: 11/17/93 11/16/93 11/18/92 WHEAT: KANSAS CITY 3.76-3.78 UP 8-9 3.65-3.71 MINNEAPOLIS TRUCK BID MAR 5.19 1/4 UP 3 1/2 3.88 PORTLAND 3.48-3.51 UP 3-1 4.15-4.23 ST. LOUIS 3.42-3.45 UP 5 3.72-3.75.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.89-2.91 UP 6-7 2.12-2.14 MINNEAPOLIS 2.70 3/4 UP 4 3/4 2.04 1/4 SO. IOWA 2.82-2.84 UP 5 2.12-2.16 OMAHA 2.75-2.77 UP 4-5 2.01-2.02.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.80-6.83 UP 8-9 5.58-5.62 MINNEAPOLIS 6.77 3/4 UP 8 1/4 5.43 1/2 SO. IOWA 6.82-6.89 UP 8-10 5.49-5.56 C. ILL. PROCESSORS 6.75 1/2-6.84 1/2 DN 2-UP 1 5.60 1/2-5.71 1/2.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 3.65 UP 3 3/4 3.58 1/4 (MAR) WHEAT 3.53 1/4 UP 4 MINNEAPOLIS (MAR) WHEAT 3.58 1/4 UP 3 1/4 3.43 CHICAGO (DEC) WHEAT 3.54 UP 5 1/4 3.69 1/2 (DEC) CORN 2.83 1/2 UP 4 1/2 2.15 1/4 (JAN) SOYBEANS 6.89 3/4 UP 8 1/4 5.63 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.05 1/4 UP 6 4.03 1/4-4.05 1/4 NO. 2 SOFT RED WINTER WHEAT 3.78-3.79 UP 4 1/4-5 4.01 1/2-4.04 1/2 NO. 2 YELLOW CORN 3.02-3.04 1/2 UP 8-7 1/2 2.43-2.44 NO. 2 YELLOW SORGHUM RAIL 5.26 UP 1 BARGE 5.35 UP 8 4.27-4.31 NO. 2 YELLOW SOYBEANS 7.06 3/4-7.10 UP 7 1/4-8 1/2 5.86-5.86 1/2.

BIRD THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Pennsylvania Livestock Auction

Waynesburg, Pa.

Thurs., November 18, 1993

Report Supplied by Auction

CATTLE: SL. COWS: UTILITY & COMMERCIAL 41.00-48.50; CUTTER & BONING UTILITY 42.00-47.00; CANNER & LOW CUTTER 38.00-45.50; SHELLS 37.50 & DOWN. BULLS: YIELD GRADE 1 1500#-1870# 58.00-63.50; YIELD GRADE 2 1000#-1400# 45.00-55.50.

FEEDER STEERS: M&L-1 300-500# 78.00-98.00; 250-280# 80.00-94.00, M 900-1000 58.00-66.50. HEIFERS M 1&L-1 300-500# 75.00-82.00; L-1 400-650# 65.00-78.00. BULLS M&L-1 300-620# 58.00-90.00.

CALVES: VEAL.. PRIME 80.00-100.00; CHOICE 74.00-90.00; GOOD 60.00-72.00.

FARM CALVES: #1 HOLSTEIN BULLS 90-120# FEW 100.00-125.00; #2 HOLSTEIN BULLS 80-100# FEW 75.00-100.00; BEEF X BULL&HFRS./HD. 45.00-132.50.

HOGS: BARROWS & GILTS #1-2 210-255# 43.50-50.00; #2-3 255-280# 40.00-46.50; SOWS #1-3 300-500# 30.00-39.50.

FEEDER PIGS: 1-3 25-35# 10.00-24.00/HD.

LAMBS: HIGH CHOICE 55-75 LBS. 60.00-75.00; CHOICE 90-105# 55.00-65.00. FEEDER LAMBS GOOD

Estimated Daily Livestock Slaughter

Under Federal Inspection

November 17, 1993

	CATTLE	CALVES	HOGS	SHEEP
WEDNESDAY (EST)	124,000	4,000	361,000	20,000
WEEK AGO (EST)	127,000	5,000	360,000	20,000
YEAR AGO (EST)	124,000	6,000	358,000	22,000
WEEK TO DATE (EST)	359,000	14,000	1,065,000	57,000
SAME PD LT WK (EST)	333,000	13,000	1,041,000	54,000
SAME PD LT YR (ACT)	363,000	16,000	1,054,000	63,000

PREVIOUS DAY ESTIMATED STEER AND HEIFER 94,000, COW AND BULL 27,000.

***REVISION TUESDAY HOG SLAUGHTER...121,000.

60.00-75.00; EWES 18.00-30.00.

GOATS: LARGE 35.00-55.00/HD.; MEDIUM 25.00-35.00/HD.; SMALL 10.00-19.00/HD.

HORSES: 45.00-59.00, PONIES 20.00-40.00.

Central U.S. Carlot

Pork Report

November 17, 1993

Report supplied by USDA

CENTRAL U.S. CARLOT PORK REPORT FOB OMAHA BASIS INCLUDES MAJOR PRODUCTION AREAS IN MIDWEST AS OF 3 P.M. COMPARED TUESDAY'S 3:00 P.M. CLOSE: FRESH LOINS 1.00 LOWER; BUTTS STEADY TO FIRM; SKND. HAMS 17-20 LBS. 3.00-4.00 LOWER, 20-26 LBS. 2.00-2.50 LOWER; SDLS. BELLIES 1.50-4.00 LOWER. TRADING SLOW TO MODERATE, WITH GENERALLY LIGHT DEMAND FOR MODERATE TO HEAVY OFFERINGS.

88.0 LOADS PORK CUTS 21.0 LOADS TRIM/PROCESS PORK/PORK CUTS

LOINS, REGULAR, FRESH 14-18 LBS. * 3.5 LOADS, RANGE 92.00-97.00, WGHTD. AVG. 93.86.

% " TRM 14-18 LBS., 3.5 LOADS, RANGE 112.00-117.00, WGHTD. AVG. 113.86.

% " TRM/LESS 14-18 LBS., RANGE 126.00-127.00, WGHTD. AVG. 126.67 E. 18-22 LBS. * RANGE 90.00-92.00, WGHTD. AVG. 91.71 A.

% " TRIM 18-22 LBS., RANGE 110.00-112.00, WGHTD. AVG. 110.29 A. COMBOS 22 LBS. AND UP, 1.0 LOADS, RANGE 67.00, WGHTD. AVG. 67.00.

LOIN, BLS CTRCT

5-9 LBS. STRAP-ON, RANGE 211.00-215.00, WGHTD. AVG. 214.00 A.

5-9 LBS. STRAP-OFF, 1.0 LOADS, RANGE 220.00-222.00, WGHTD. AVG. 221.00.

BNLS SIRLOIN .75-1 LB.

1.0 LOADS, RANGE 129.00, WGHTD. AVG. 129.00.

TENDERLOIN 1.25 AND DOWN LBS. 1.0 LOADS, RANGE 276.00-319.00, WGHTD. AVG. 297.50.

PICNIC, FRESH (COMBOS)

SMKR TRM, RS, COMBO, RANGE 50.50, WGHTD. AVG. 50.50 A.

COMMODITY 4-8 LBS., RANGE 34.00, WGHTD. AVG. 34.00 D.

BOSTON BUTT

4-8 LBS. *, 4.5 LOADS, RANGE 58.00-60.00, WGHTD. AVG. 58.89.

% " TRIM 4-8 LBS., 4.5 LOADS, RANGE 76.00-78.00, WGHTD. AVG. 76.89.

COMBOS 8 LBS. AND UP, RANGE 60.00, WGHTD. AVG. 60.00 B.

SPARERIB FRESH

1.5-3.5 LBS., RANGE 92.00, WGHTD. AVG. 92.00 A.

HAM, SKINNED, SELECTED

FRESH 14-17 LBS., RANGE 82.00, WGHTD. AVG. 82.00 B.

FRESH 17-20 LBS., 10.0 LOADS, RANGE 68.00-77.00, WGHTD. AVG. 69.90.

FRESH 20-26 LBS., 16.0 LOADS, RANGE 61.00-67.00, WGHTD. AVG. 62.19.

HAM, SKINNED, COMMODITY

FRESH 17-20 LBS., RANGE 75.00, WGHTD. AVG. 75.00 C.

FRESH 20-26 LBS., 11.0 LOADS, RANGE 56.50-61.00, WGHTD. AVG. 58.95.

2 FRESH 32/UP LBS., 1.0 LOADS, RANGE 59.00, WGHTD. AVG. 59.00.

BELLY, SDLS, SKIN-ON, FRESH FRESH 10-12 LBS., RANGE 44.00, WGHTD. AVG. 44.00 A.

FRESH 12-14 LBS., 8.0 LOADS, RANGE 45.00-47.50, WGHTD. AVG. 46.00.

FRESH 14-16 LBS., 13.0 LOADS, RANGE 44.50-47.50, WGHTD. AVG. 44.92.

FRESH 16-18 LBS., 6.0 LOADS, RANGE 44.00, WGHTD. AVG. 44.00.

FRESH 18-20 LBS., 7.0 LOADS, RANGE 38.00, WGHTD. AVG. 38.00.

FRESH 20-25 LBS., 4.0 LOADS, RANGE 35.00-36.00, WGHTD. AVG. 35.75.

PORK TRIMMINGS/ BONELESS PROCESSING PORK (CHEMICAL LEAN)

COMBO 42% FRESH, 3.0 LOADS, RANGE 26.50-28.00, WGHTD. AVG. 27.42.

BOXED 42% FROZEN, 2.0 LOADS, RANGE 31.00, WGHTD. AVG. 31.00.

COMBO 72% FRESH, 9.0 LOADS, RANGE 52.00-56.00, WGHTD. AVG. 53.11.

BOXED 72% FROZEN, 1.0 LOADS, RANGE 59.00, WGHTD. AVG. 59.00.

PICNIC CUSHION MEAT

BOXED 92% FROZEN, 1.0 LOADS, RANGE 101.00, WGHTD. AVG. 101.00.

BONELESS PICNIC MEAT

COMBO 72% FRESH, 3.0 LOADS, RANGE 54.00-56.00, WGHTD. AVG. 54.67.

BOXED 72% FROZEN, RANGE 62.00, WGHTD. AVG. 62.00 C.

SHANK MEAT

FROZEN, RANGE 76.00, WGHTD. AVG. 76.00 C.

SKINNED JOWLS

COMBO FRESH, 2.0 LOADS, RANGE 19.00-22.00, WGHTD. AVG. 20.75.

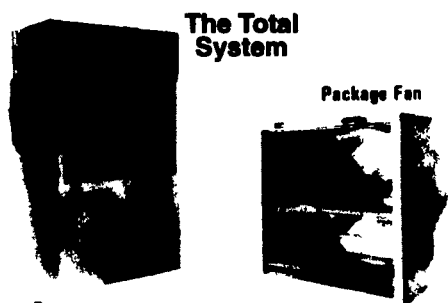
BOXED FROZEN, 2.0 LOADS, RANGE 23.50, WGHTD. AVG. 23.50 A.

NOTE! (*) REFLECTS % " TRIMMED PRODUCT BROUGHT BACK TO A REGULAR COMMODITY BASIS.

ABCDE AFTER QUOTES REPRESENTS DAYS SINCE LAST ACTUAL MARKET TEST. QUOTES ARE DROPPED AFTER 5 DAYS OF NO TEST OR BEFORE IF THEY NO LONGER REFLECT CURRENT MARKET CONDITIONS.



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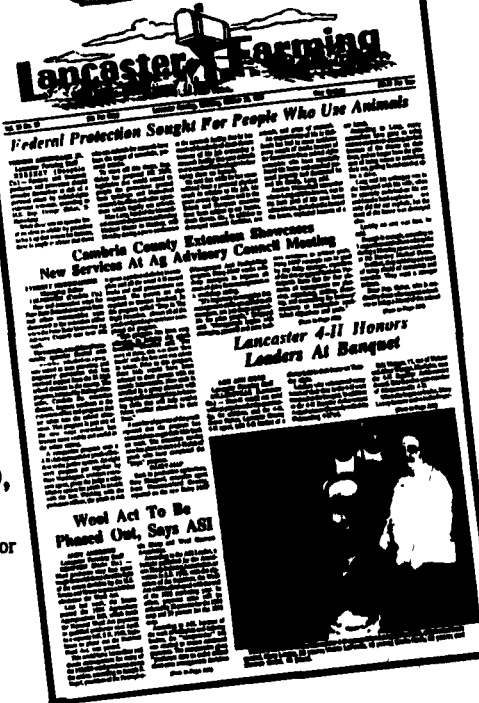
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