

# National Grain Market

St. Joseph, Mo.

Wednesday, October 20, 1993

**DAILY NATIONAL GRAIN SUMMARY:** WHEAT PRICES CONTINUED HIGHER ON EXPORT DEMAND; CORN PRICES MIXED; SOYBEAN PRICES HIGHER ON EXPORT OUTLOOK AND SLOWED HARVEST PROGRESS. WHEAT 1 TO 7 CENTS HIGHER. CORN MIXED. SORGHUM 1 TO 8 CENTS LOWER. SOYBEANS 1 TO 3 CENTS HIGHER. EXPORT DEMAND HAS BEEN ACTIVE FOR WHEAT THIS WEEK AND REPORTS RUSSIA WILL TENDER SOON FOR U.S. HARD OR SOFT RED WINTER WHEAT PUSHED PRICES HIGHER. CORN PRICES RECEIVED SOME PRESSURE FROM FORECASTS FOR DRYING WEATHER IN MID-WEST AREAS OVER THE NEXT FEW DAYS. HARVEST PROGRESS HAS BEEN VERY SLOW AND FARMERS NEED SOME GOOD NEWS. LIGHT EXPORT DEMAND FOR CORN UNDERPINNED PRICES AND HOPES FOR RUSSIAN BUSINESS IS ALSO A PLUS. RAINY MIDWEST WEATHER THIS WEEK HAS DELAYED BEAN HARVEST AND PUSHED PRICES HIGHER BUT DRYER OUTLOOK, LIMITED PRICE GAINS. LIGHT FARMER SELLING AND NEWS RUSSIA MAY SOON TENDER FOR ADDITIONAL U.S. SOYMEAL, POSITIVE FOR PRICES.

**EXPORT NEWS:** USDA CCC, BOUGHT 30,000 TONNES U.S. HARD RED WINTER WHEAT FOR DONATION TO GEORGIA UNDER FOOD PROGRAM FOR NOVEMBER SHIPMENT. USDA ACCEPTED SEVEN

BIDS TO SELL 175,000 TONNES HARD RED WINTER WHEAT TO ALGERIA UNDER EEP FOR NOV/DEC SHIPMENT. USDA ACCEPTED A BID TO SELL 12,500 TONNES HARD RED WINTER WHEAT TO BANGLADESH UNDER EEP FOR NOVEMBER SHIPMENT. USDA ACCEPTED A BID TO SELL 5,400 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT TO TRINIDAD AND TOBAGO UNDER EEP FOR OCT/NOV SHIPMENT. USDA ACCEPTED A BID TO SELL 750 TONNES HARD RED WINTER WHEAT TO FINLAND UNDER EEP. TAIWAN BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW CORN FOR NOV/DEC SHIPMENT. USDA BOUGHT A TOTAL OF 2,850 TONNES OF REFINED VEGETABLE OIL FOR DONATION TO VARIOUS COUNTRIES IN NOVEMBER; CONSISTING OF 900 TONNES FOR GAMBIA; 850 TONNES FOR BURKINA FASO; 210 FOR KENYA; 110 FOR GUATEMALA; 210 FOR HONDURAS; 200 FOR INDIA AND 370 FOR HAITI. USDA ACCEPTED FOUR BIDS TO SELL 8,000 TONNES SUNOIL TO TURKEY UNDER THE SUNFLOWERSEED OIL ASSISTANCE PROGRAM FOR NOV/IAN SHIPMENT.

**DATE CHANGE YEAR AGO TRUCK BIDS:** 10/20/93 10/19/93 10/21/92 WHEAT: KANSAS CITY 3.41-3.42 UP 1 3.47-3.49 MINNEAPOLIS TRUCK BID 5.04 UP 6 1/4 3.75 1/4 PORTLAND 3.41-3.43 DN 1 4.31-4.32 ST. LOUIS NEW CROP BID 3.00-3.14 UP 7-2 3.31-3.34.

**CORN, U.S. NO. 2 YELLOW:** KANSAS CITY 2.52-2.54 NC 2.07-2.08 MINNEAPOLIS 2.35 1/2 DN 2 1/2 1.96 3/4 SO. IOWA 2.39-2.41 UP 2-1 2.00-2.04 OMAHA 2.40-2.42 NC-DN 1 1.96-2.04. **SOYBEANS, NO. 1 YELLOW:** KAN-

SAS CITY 6.06-6.07 NC 5.32-5.34 MINNEAPOLIS 5.98 1/2 UP 1 3/4 5.26 3/4 SO. IOWA 5.97-6.00 UP 3-2 5.24-5.31 C. ILL. PROCESSORS 5.94 1/2-6.09 1/2 DN 1/4 5.34 3/4-5.45 3/4.

**\*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. RANGE JUMBO .86-.89, EXTRA LARGE .80-.83, LARGE .71-.74, MEDIUM .50-.53, SMALL .20-23.**

**BOSTON: PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .99-1.01, LARGE .90-.92, MEDIUM .69-.71.**

## Pa. Grain

Monday, October 18, 1993

Report supplied by PDA

COMPARED WITH THE MARKET FOR OCTOBER 4, 1993 FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO STRONG; WHEAT STEADY TO .04 HIGHER; BARLEY AND EAR CORN UNEVENLY STEADY; OATS STEADY TO .05 HIGHER; SOYBEANS STEADY TO .50 LOWER.

**SOUTHEASTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.50-2.80, AVERAGE 2.62; @WHEAT NO. 2 RANGE 3.00-3.30, AVERAGE 3.12, CONTRACT FOR HARVEST 2.90-3.10; BARLEY NO. 3 RANGE 1.75-2.00, FEW REPORTED 1.50, AVERAGE 1.82; OATS NO. 2 RANGE 1.30-1.65, AVERAGE 1.53; SOYBEANS NO. 1 RANGE 5.90-6.20, AVERAGE 6.04; FEW REPORTED GR. SORGHUM #2 RANGE 2.45, AVERAGE 2.45; OLD EAR CORN

RANGE 65.00-80.00, AVERAGE 73.69; FEW REPORTED NEW EAR CORN RANGE FEW REPORTED 50.00-64.00, AVERAGE 57.00.

## SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.35-2.65, AVERAGE 2.55; @WHEAT NO. 2 RANGE 2.65-3.25, AVERAGE 2.92; BARLEY NO. 3 RANGE 1.45-1.75, AVERAGE 1.61; OATS NO. 2 RANGE 1.35-1.80, AVERAGE 1.56; SOYBEANS NO. 1 RANGE 5.85-6.00, AVERAGE 5.90; EAR CORN RANGE 55.00-72.00; AVERAGE 62.29.

**SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY**  
CORN NO. 2-Y RANGE 2.50-2.80, AVERAGE 2.64; @WHEAT NO. 2 RANGE 2.70-3.30; AVERAGE 3.05; BARLEY NO. 3 RANGE 1.50-2.00, AVERAGE 1.73; OATS NO. 2 RANGE 1.30-1.80, AVERAGE 1.55; SOYBEANS NO. 1 RANGE 5.85-6.45, AVERAGE 5.97; EAR CORN RANGE 55.00-80.00, AVERAGE 69.57.

**CENTRAL PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.55-2.75, AVERAGE 2.64; @WHEAT NO. 2 RANGE 2.70-3.24, AVERAGE 2.93; BARLEY NO. 3 RANGE 1.50-2.00, AVERAGE 1.73; OATS NO. 2 RANGE 1.45-1.60, FEW REPORTED 1.80, AVERAGE 1.57; SOYBEANS NO. 1 RANGE 5.51-6.45, AVERAGE 5.90; FEW REPORTED PER HUNDRED-WEIGHT RECLEANED 15% BUCKWHEAT RANGE 8.75, AVERAGE 8.75; EAR CORN RANGE 60.00-75.00; AVERAGE 69.25.

**WESTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.17-2.80,

AVERAGE 2.46; @WHEAT NO. 2 RANGE 2.90-3.00, AVERAGE 2.95; BARLEY NO. 3 RANGE 1.65-1.71, AVERAGE 1.68; OATS NO. 2 RANGE 1.10-1.85, AVERAGE 1.43; SOYBEANS NO. 1, RANGE 5.60-5.75, AVERAGE 5.68; FEW REPORTED PER HUNDREDWEIGHT RECLEANED 15% BUCKWHEAT RANGE 8.20, AVERAGE 8.20; OLD EAR CORN RANGE 55.00-60.00, AVERAGE 57.50.

## MONTH AGO

CORN NO. 2-Y 2.65; @WHEAT NO. 2 2.95; BARLEY NO. 3 1.72; OATS NO. 2 1.52; SOYBEANS NO. 1 6.57; EAR CORN 71.00.

## YEAR AGO

CORN NO. 2-Y 2.37; @WHEAT NO. 2 3.17; BARLEY NO. 3 1.75; OATS NO. 2 1.47; SOYBEANS NO. 1 5.13; EAR CORN 72.71; FEW REPORTED NEW EAR CORN 48.85.

## Frederick Co. Hay

Buckeystown, Md.

Thursday, October 21, 1993

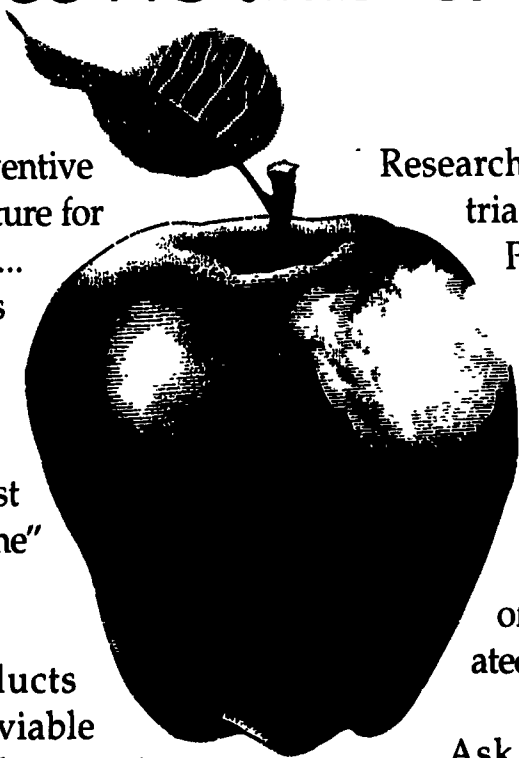
Report Supplied by Auction

13 LOADS. MARKET SLOW. ALFALFA: FAIR TO GOOD 95.00-109.00, DARK 50.00. ALFALFA MIX: 84.00. TIMOTHY: FAIR TO GOOD 102.00-117.00. MIXED HAY: 85.00-126.00, BIG BALES, DAMAGED, 6.00 EACH. ORCHARD GRASS: BIG BALES, DARK 25.00 TON.

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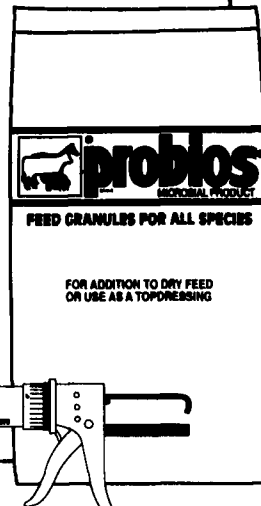
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