

National Grain Market

St. Joseph, Mo.

Wednesday, October 6, 1993

USDA DAILY NATIONAL GRAIN SUMMARY FULL FORWARD FALL HARVEST AND FALLING SOYBEAN PRICES, BUT CORN REAPED HIGHER TRENDS FROM A BULLISH CROP PRODUCTION REPORT. WHEAT TWO CENTS HIGHER TO THREE CENTS LOWER. CORN FOUR TO SIX CENTS HIGHER. SORGHUM FIVE TO NINE CENTS HIGHER. SOYBEANS TWO TO FOUR CENTS LOWER. WHEAT PRODUCTION FIGURES WERE PRETTY MUCH IN LINE WITH TRADE ESTIMATES AND PRICES HELD RECENT GAINS AS LOWER NUMBERS WERE ALREADY FACTORED IN THE MARKET. SOME CONTRACT MONTHS AT NEW HIGHS. RUSSIA EXPECTED TO BE BACK IN THE MARKET SOON. HARVEST STILL DRAGGING ON IN THE NORTH AND NORTHWEST AND PLANTING OF WINTER WHEAT IN THE SOUTH MAKING VERY GOOD PROGRESS. CORN CROP PRODUCTION ESTIMATED AT 6.962 BILLION BUSHEL BY THE U.S.D.A. WAS LOWER THAN SOME TRADERS EXPECTED. PRIVATE SOURCES HAD LOWERED THEIR ESTIMATE, AND THIS REPORT GAVE CREDENCE AND PRICES RESPONDED. ALSO RUSSIA RUMORED TO BE IN THE MARKET FOR 400 THOUSAND METRIC TONNES. FARMERS ARE COMPARING 135 BUSHEL OF CORN PER ACRE LAST YEAR AT 2.10 VERSUS 110 BUSHEL PER ACRE THIS YEAR AT 2.40. CORN PRODUCTION 27 PERCENT BELOW A YEAR AGO, LOOKS VERY BULLISH,

BUT LAST YEAR WAS A RECORD HIGH BUMPER CROP AND CARRY-OVER FIGURES STARTING AT A MUCH HIGHER LEVEL. SET ASIDE ACRES THIS YEAR TENTATIVELY SET AT FIVE PERCENT. SORGHUM, AS USUAL, FOLLOWED IN THE TRACKS OF CORN. SOYBEAN PRODUCTION FIGURES WERE CUT, BUT NOT TO THE EXTENT TRADE MEMBERS HAS EXPECTED. REPORTS OF FROST DAMAGE CONTINUE TO SHOW UP, BUT HARVESTED ACRES ARE PRODUCING GOOD YIELDS. HARVEST OVER ONE THIRD COMPLETED AND CONTINUED NICE WEATHER. PRODUCERS DISAPPOINTED IN THE DEMAND SIDE FIGURES AND EXPORTS. AT LEAST, CARRY-OVER STARTED OUT AT A LOW LEVEL.

EXPORT NEWS: U.S.D.A. ACCEPTED A BID TO SELL 30,000 TONNES OF HARD RED WINTER WHEAT TO EGYPT, UNDER THE EXPORT ENHANCEMENT PROGRAM; SHIPMENT IS SCHEDULED FOR OCT 31. U.S.D.A. ACCEPTED A BID TO SELL 23,500 TONNES OF HARD RED WINTER WHEAT TO TURKEY, UNDER THE E.E.P.; SHIPMENT IS SCHEDULED FOR OCT/NOV. U.S.D.A. ACCEPTED A BID TO SELL 20,000 TONNES OF SOFT RED WINTER WHEAT TO MOROCCO, UNDER THE E.E.P.; SHIPMENT IS SCHEDULED FOR OCT/NOV. U.S.D.A. ACCEPTED A BID TO SELL 2,000 TONNES OF BUTTEROIL TO ALGERIA, UNDER THE DAIRY EXPORT INCENTIVE PROGRAM; SHIPMENT IS SCHEDULED FOR DEC/MAR. U.S.D.A. ACCEPTED TWO BIDS TO SELL 1,050 TONNES OF SUNOIL TO MEXICO, UNDER THE SUNFLOWERSEED OIL ASSISTANCE PROGRAM; SHIPMENT

IS SCHEDULED FOR JAN/FEB. DATE CHANGE YEAR AGO TRUCK BIDS: 10/13/93 10/12/93 10/14/92 WHEAT! KANSAS CITY 3.34-3.75 NC-UP 2 3.55-3. 57 MINNEAPOLIS TRUCK BID 4.86 UP 1 3/4 3.73 1/4 PORTLAND 3.42-3.43 DN 2-3 4.41-4.43 ST. LOUIS NEW CROP BID 2.80-3.01 NC-DN 1 3.46-3.48. CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.49-2.51 UP 52.12-2.15 MINNEAPOLIS 2.30 1/4 UP 4 2.02 SO. IOWA 2.34-2.38 UP 6 2.07-2.10 OMAHA 2.36-2.38 UP 6-5 1.97-2.08. SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.04-6.06 DN 2 5.34-5.35 MINNEAPOLIS 5.93 1/2 DN 3 1/4 5.21 3/4 SO. IOWA 5.95-6.01 DN 2-1 5.19-5.25 C. ILL. PROCESSORS 5.98 1/2-6.08 1/2 DN 2 1/4 5.27 3/4-5.43 3/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 3.29 1/4 UP 1/4 3.47 1/4 MINNEAPOLIS (DEC) WHEAT 3.36 UP 1 3/4 3.43 1/4 CHICAGO (DEC) WHEAT 3.25 DN 1 3/4 3.59 1/4 (DEC) CORN 2.49 1/4 UP 5 2.12 (NOV) SOYBEANS 6.12 1/2 DN 2 1/4 5.38 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.69 1/4 UP 1/4 3.90 1/4-3.91 1/4 NO. 2 SOFT RED WINTER WHEAT 3.42 UP 1 1/4-1 3.81-3.84 NO. 2 YELLOW CORN 2.69-2.71 UP 8-6 3/4 2.44-2.47 NO. 2 YELLOW SORGHUM RAIL 4.56 UP 9 BARGE 4.45 UP 7 4.20-4.14 NO. 2 YEL-

LOW SOYBEANS 6.36-6.35 1/2 DN 1 3/4-1 1/2 5.64-5.66.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

New York & Phila. Frozen Egg Report

Friday, October 8, 1993

The market tone was barely steady with underlying trade sentiment becoming increasingly cautious. Trading was extremely light and usually limited to small volume fill-in situations. Raw materials were usually fully adequate but most further processors were unaggressive and adopted a wait and see position. Floor stocks easily satisfied current buyer interest.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS) TRUCKLOTS LTL (MIN. 25 CONT.) RANGE MOSTLY RANGE WHOLE 50-53 50-51 53-59 BLEND () -- 61-70 WHITES 40-43 41-42 44-50 SUGARED YOLKS (MIN 43% SOLIDS) 60-63 61-62 63-70 SALTED YOLKS (MIN 43% SOLIDS) 57-60 58-59 60-67 () - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.

Philadelphia Eggs

Thursday, October 14, 1993

Report Supplied by USDA

MARKET COMMENT: TRADE SENTIMENT WAS CAUTIOUSLY STEADY TO WEAK. DEMAND WAS LIGHT TO MODERATE, OCCASIONALLY BETTER WHERE FEATURED. SUPPLIES OF LARGE WERE ADEQUATE TO AMPLE, AND THE BALANCE OF SIZES WERE GENERALLY AVAILABLE OR ADEQUATE. A EXTRA LARGE .70-.73, A LARGE .68-71, A MEDIUM .57-.59.

National Egg Market

Wednesday, October 13, 1993

NATIONAL EGG MARKET - AT A GLANCE: Prices were unchanged. The market tone was steady to weak with mediums generally steady. Demand was mixed, mostly moderate and best where featured. Supplies of the large sizes were adequate to fully adequate, and mediums were generally adequate. Breaking stock prices were unchanged to higher, and supplies were adequate to instances sought. Light type hen markets were generally steady.

New England Shell Eggs

Wednesday, October 13, 1993

NEW ENGLAND: Prices were unchanged. The market tone was cautiously steady. Demand was generally moderate with best interest in areas of retail promotional activity. Supplies were sufficient to meet the current demand. Shell egg inventories in the New England area were down 2% while nationally inventories were up 8%.

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN RANGE JUMBO .86-.89, EXTRA LARGE .81-.84, LARGE .72-.75, MEDIUM .51-.54, SMALL .21-.24.

BOSTON: PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE 1.00-1.02, LARGE .91-.93, MEDIUM .70-.72.

New York Egg Market

Wednesday, October 13, 1993

Trucklot buying interest in ready to cook fryers was light to fair and centered around standing commitments. Supplies of grade A yellow skin fryers were in fairly good balance with trade needs. Shipper asking prices were unchanged from the prior day. Floor stocks were sufficient to cover today's orders. Average weights were in a desirable range. Movement into distributor and retail channels ranged light to fair and about as expected. The trade sentiment was generally steady. Retail features included boneless skinless breasts mostly at 2.29 - 3.69 and breast tenderloins at 3.49 - 3.69.

Belleville Hay

Wednesday, October 13

Belleville, PA

Report Supplied by Auction
23 LOADS OF HAY.
ALFALFA: 75.00-92.50.
MIXED HAY: 57.50-107.50.
STRAW: 7 LOADS, 85.00-105.00.
EAR CORN: 8 LOADS, 72.50-85.00.

Dewart Hay

Dewart, PA.

Monday, October 11, 1993
Report Supplied by Auction
14 LOADS OF HAY, 55.00-107.00.
WOOD: 3 LOADS, 36.00-56.00 LOAD.
CORN: 3 LOADS, 58.00-70.00.
OATS: 1.95 BU.

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Mitch White
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SPECIAL FEEDER CATTLE SALE

(Approximately 400 Head)

• Consignments Welcome

Refreshments Available

FRIDAY, OCT. 22, 1993

7:30 P.M.

Bill Weist

Game Plan For A Winning Season!

Check out these plays our seed team has put together for you.

THE VIRGINIA NINJA

- HT7748 118 DAY WIDELY ADAPTABLE - GOOD DROUGHT TOLERANCE.
- HT7728 116 DAY PERFORMS WELL UNDER TOP MANAGEMENT.
- HT650A 115 DAY NCGA NATIONAL CHAMPION.

THE CHESAPEAKE SNEAK

- HT736 118 DAY EXCELLENT STABILITY UNDER IRRIGATION.
- HB6407 115 DAY GOOD ON LIGHT SOILS - BEST TOP MANAGEMENT.
- HT536 110 DAY GOOD STRESS TOLERANCE - FAST DRY DOWN.

THE LANCASTER BLASTER

- HB6334 117 DAY HIGH YIELDS UNDER TOP MANAGEMENT.
- HT650A 115 DAY NCGA NATIONAL CHAMPION.
- HT7510 113 DAY WIDELY ADAPTABLE - EXCELLENT YIELDS.

THE PINE LAKE SHAKE

- HB6500 104 DAY EXCELLENT DUAL PURPOSE - GREAT STALKS.
- HT318 100 DAY EXCELLENT DUAL PURPOSE - HIGH YIELDS.
- HT7224 90 DAY DUAL PURPOSE - EXCELLENT QUALITY.

THE NORTHEAST BEAST

- BH4418 95 DAY RESPONDS TO HIGH POPULATIONS - NEW!
- BH4044 77 DAY GREAT GRAM OR SILAGE - NEW!
- BH4016 75 DAY TERRIFIC DUAL PURPOSE PERFORMER - NEW!

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HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.

MON.	NOV. 1	WHOLESALE FURNITURE	6:30 P.M.
WED.	NOV. 3	WINROSS TRUCKS & TOYS	6:30 P.M.
FRI.	NOV. 12	FARM EQUIPMENT & SUPPLIES	9:00 A.M.
TUES.	NOV. 23	QUILT, CRAFT & BUGGIES	9:00 A.M.
WED.	NOV. 24	QUILT & CRAFT	9:00 A.M.

EQUIPPED FOR AN AUCTION AT YOUR PLACE OR OURS

ALAN DIFFENBACH AUCT. - AU2258-L



Paradise Tobacco Auction will be opening the first week of December



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FOR SALE: 3 compartment Kentucky style Bale Boxes with air cylinders, cotton twine, wheel & single type lath holders, seed, etc.