

National Grain Market

St. Joseph, Mo.

Wednesday, September 1, 1993

DAILY NATIONAL GRAIN SUMMARY COOL, WET CONDITIONS CONTINUED TO SUPPORT WHEAT PRICES AND DELAY HARVEST; CORN PRICES MIXED, MOSTLY LOWER PRESSURED BY IDEAS CROPS ARE IMPROVING AND ADVERSE WEATHER WILL HOLD OFF; SOYBEAN PRICES EXTENDED YESTERDAY'S LOSSES ON FUND SELLING ON THE BOARD AND IMPROVED CROP CONDITIONS REPORTED. WHEAT 1 TO 2 CENTS HIGHER UP TO 12 CENTS HIGHER IN MINNEAPOLIS. CORN 3 TO 4 CENTS LOWER EXCEPT KANSAS CITY 3 CENTS HIGHER. SORGHUM 8 TO 9 CENTS HIGHER. SOYBEANS 7 TO 12 CENTS LOWER. WINTER WHEAT AREAS HARVEST IS REPORTED 94 PERCENT COMPLETE BUT REMAINS BEHIND NORMAL. COOL, WET CONDITIONS IN SPRING WHEAT AREAS SUPPORTED PRICES AND CONCERNS OVER CROP CONDITIONS. EXPORT DEMAND LIGHT

BUT SEVERAL SUBSTANTIAL TENDERS ARE ON THE BOOKS. CORN PROGRESS IS SLOW AND COOLER TEMPERATURES MOVING INTO MIDWEST AREAS ADDED SUPPORT TO PRICES. NO SIGNS OF FROST AS YET, LIMITED GAINS IN CORN PRICES. LACK OF NEW EXPORT INTERESTS ALSO PRESSURED PRICES. SOYBEAN DEVELOPMENT IS SLIGHTLY BEHIND NORMAL BUT EXPECTED TO REACH MATURITY BEFORE FROST MOVES INTO AREAS. MEAL PRICES CONTINUE TO DECLINE AND EXPORT DEMAND SLOW.

EXPORT NEWS: UZBEKISTAN BOUGHT 140,000 TONNES SOFT RED WINTER WHEAT FOR 93/94 MARKETING YEAR. SALE OF 140,000 TONNES SOFT RED WINTER WHEAT TO UNKNOWN DESTINATION FOR 93/94 MARKETING YEAR. PURCHASES FROM FOREIGN SELLERS OF 140,000 TONNES SOFT RED WINTER WHEAT FOR 93/94 MARKETING YEAR. CCC BOUGHT 9,659 TONNES U.S. NORTHERN/DARK NORTHERN SPRING WHEAT AND SOFT RED WINTER FOR DONATION TO GUYANA. MEXICO BOUGHT 29,850 TONNES

HARD RED WINTER WHEAT UNDER EEP FOR SEPTEMBER.

DATE CHANGE YEAR AGO TRUCK BIDS: 09/01/93 08/31/93 09/02/92 WHEAT: KANSAS CITY 3.25-3.27 NC 3.42-3.44 MINNEAPOLIS TRUCK BID 4.72 UP 12 3.64 PORTLAND 3.46-3.49 UP 1-2 4.27-4.31 ST. LOUIS NEW CROP BID NOT AVAILABLE 3.26-3.29.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.39-2.43 UP 3 2.26-2.28 MINNEAPOLIS 2.07 3/4 DN 3 3/4 2.12 1/4 SO. IOWA AUGUST 2.16-2.20 DN 4 2.21-2.28 OMAHA 2.18-2.20 DN 3-4 2.11-2.14.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.64-6.65 DN 9 5.49-5.52 MINNEAPOLIS 6.40 3/4 DN 8 3/4 5.43 3/4 SO. IOWA AUGUST 6.48-6.51 DN 7-12 5.51-5.61 C. ILL. PROCESSORS 6.52 3/4-6.70 3/4 DN 8 3/4-11 3/4 5.63 3/4-5.70 3/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY

(DEC) WHEAT 3.14 3/4 NC 3.38 1/4 MINNEAPOLIS (DEC) WHEAT 3.22 DN 3 3.38 1/4 CHICAGO (SEPT) WHEAT 3.07 DN 1 3/4 (DEC) WHEAT 3.13 1/2 DN 2 3.44 1/2 (DEC) CORN 2.42 1/2 DN 3 1/4 2.21 (NOV) SOYBEANS 6.54 3/4 DN 8 3/4 5.48 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.59 3/4 NC 3.77 1/4-3.78 1/4 NO.

2 SOFT RED WINTER WHEAT 3.18-3.18 1/2 DN 1 3/4-2 1/2 3.53 1/2-3.54 1/2 NO. 2 YELLOW CORN 2.43 1/2-2.54 1/2 DN 7-UP 2 1/2 2.50 1/2-2.53 NO. 2 YELLOW SORGHUM RAIL 4.45 UP 8 BARGE 4.50 UP 8 4.30-4.32 NO. 2 YELLOW SOYBEANS 6.81 3/4-6.83 DN 8 3/4-8 1/2 5.89-5.90 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Northeast Chicken Parts

Thursday, Sept. 2, 1993

Trucklot buying interest was fair to fairly good and maybe a little better than an average Wednesday. Supplies of boneless skinless breasts were in good balance with most trading reported at unchanged prices. Asking prices for next week deliveries trended higher. Some inquiries from major buyers for mid-month and late month planned retail features went unfilled. Line run breasts were adequate to cover a fairly good buying interest. A little extra product was offered at steady prices and slow to

clean. Yellow skin leg quarters were well cleared to a good demand. Wings were available.

PRICES PAID PER POUND, ICE PACKED AND CO2 PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES. ITEM CURRENT NEGOTIATED TRADING* BREAST - B/S (W & W/O TENDERS) 205-210 BREAST - WITH RIBS 97-98 BREAST - LINE RUN 97 LEGS 33-34 LEG QUARTERS (BULK) 27-28 THIGHS 24-25 DRUMSTICKS 28-29 WINGS 39-40 BACKS AND NECKS (STRIPPED) 10-12 LIVERS (5 POUND TUBS) 25 GIZZARDS (HEARTS) 25 INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NEW JERSEY, MASSACHUSETTS, CONNECTICUT, RHODE ISLAND, AND PENNSYLVANIA (NORTHEAST OF HARRISBURG). * TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

New York & Phila. Frozen Eggs

Tuesday, August 31, 1993

Prices trended lower. Trade sentiment was barely steady and cautious. Trading was moderate as lower prices attracted additional buying interest. Raw materials were readily available and most breakers bid lower for surplus offerings. Floor stocks easily satisfied current buyer interest.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS) TRUCKLOTS LTL (MIN. 25 CONT.) RANGE MOSTLY RANGE WHOLE 48-51 49-50 52-59 BLEND () - 60-70 WHITES 41-44 42-43 44-53 SUGARED YOLKS (MIN 43% SOLIDS) 59-61 59-60 62-69 SALTED YOLKS (MIN 43% SOLIDS) 56-58 57-58 59-66 () - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.

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