

National Grain Market

St. Joseph, Mo.

Wednesday, August 25, 1993

DAILY NATIONAL GRAIN SUMMARY DULL EXPORT BUSINESS AND PREDICTIONS OF BUMPER CANADIAN CROPS MADE FOR DECLINES IN U.S. GRAIN AND SOYBEAN TRADE. WHEAT ONE TO FOUR CENTS LOWER, ST. LOUIS DOWN SEVEN CENTS. CORN STEADY TO TWO CENTS LOWER. SORGHUM TWO TO FOUR CENTS LOWER. SOYBEANS ONE CENT LOWER. FINALLY EXPORT SALES POSTED TODAY, ALTHOUGH LIST RATHER LONG TONNAGE NOT TOO GREAT AND VERY POOR FOR THE WEEK. CORN AND SOYBEAN ORDERS NILL. ESTIMATED BUMPER CROP FOR CANADA SUBJECT TO EARLY FROST. FORECAST OF POSSIBLE FROST IN SOME SECTIONS OF CANADA THIS WEEKEND. SCORCHING TEMPERATURES OVER A LARGE PART OF THE

UNITED STATES FURTHER DEPLETING MOISTURE SUPPLY IN THE DROUGHT AREAS. EVEN FLOODED AREAS OF MIDWEST AND WESTERN CORNBELT WOULD NOT MIND SEEING A GOOD LITTLE SHOWER. EXPORT BUSINESS NOT TOO BRIGHT AND CONCERNS OF TRANSPORTATION A PROBLEM. BARGE AND RAIL TRAFFIC STILL NOT BACK TO NORMAL AND WAY BEHIND SCHEDULE. WINTER FREEZE NOT TOO FAR IN THE FUTURE AND ANY KIND OF NORMAL CROP THIS FALL COULD REALLY CAUSE A DILEMMA. LOTS OF WORK NEEDS TO BE DONE BEFORE WINTER SETS IN. LEVEES NEED TO BE FIXED, RAILBEDS REPAIRED, AND MOVE A LOT OF BACKED UP TRAFFIC.

EXPORT NEWS: JAPAN BOUGHT A TOTAL OF 56,141 TONNES OF WHEAT; 19,047 TONNES OF SEMI-HARD RED WINTER WHEAT; 10,000 TONNES OF WESTERN WHITE WHEAT AND 9,047 TONNES OF HARD

RED WINTER WHEAT, IN A TENDER FOR OCTOBER SHIPMENT. U.S.D.A ACCEPTED A BID TO SELL 8,000 TONNES OF NORTHERN/DARK NORTHERN SPRING WHEAT AND 2,000 TONNES OF WESTERN WHITE WHEAT TO THE PHILIPPINES UNDER THE EXPORT ENHANCEMENT PROGRAM; SHIPMENT SCHEDULED FOR SEPTEMBER. THE U.S.D.A ACCEPTED A BID TO SELL 30,000 TONNES OF HARD RED WINTER WHEAT TO EGYPT, UNDER THE E.E.P. SHIPMENT SCHEDULED FOR SEP/OCT. U.S.D.A. ISSUED A FISCAL 1993 PL480 TITLE I PURCHASE AUTHORIZATION TO GUATEMALA TO BUY ABOUT 110,000 TONNES OF U.S. WHEAT; SHIPMENT SCHEDULED FOR AUG/DEC. U.S.D.A. ACCEPTED BIDS FROM PRIVATE EXPORTERS TO SELL 40,000 TONNES OF HARD RED WINTER WHEAT AND 5,900 TONNES OF NORTHERN/DARK NORTHERN SPRING WHEAT TO SUSAHARAN AFRICAN COUNTRIES, UNDER THE E.E.P.; SHIPMENT

SCHEDULED FOR SEP/OCT. U.S.D.A. ACCEPTED A BID TO SELL 18,000 TONNES OF BARLEY TO CYPRUS UNDER THE E.E.P.; SHIPMENT SCHEDULED FOR SEPTEMBER. DATE CHANGE YEAR AGO TRUCK BIDS: 08/25/93 08/24/93 08/26/92 WHEAT: KANSAS CITY 3.22-3.24 DN 3 3.31-3.32 MINNEAPOLIS TRUCK BID 4.13 3/4 DN 1/2 3.53 PORTLAND 3.45-3.48 DN 4-2 4.10-4.15 ST. LOUIS NEW CROP BID 2.88-2.91 DN 7 3.09-3.15.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.40-2.41 NC 2.31-2.33 MINNEAPOLIS 2.18 3/4 DN 1/2 2.23 1/2 SO. IOWA AUGUST 2.27-2.31 DN 2-1 2.31-2.33 OMAHA 2.27-2.30 DN 1-NC 2.14-2.18.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.81 DN 1 5.57-5.60 MINNEAPOLIS 6.56 UP 1 1/2 5.59 3/4 SO. IOWA AUGUST 6.60-6.65 DN 1 5.66-5.69 C. ILL. PROCESSORS

6.68-6.96 DN 1 1/2-1/2 5.69 3/4-5.82 3/4. *TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 3.10 DN 2 1/2 3.19 1/4 MINNEAPOLIS (SEPT) WHEAT 3.23 1/4 UP 1/2 3.23 CHICAGO (SEPT) WHEAT 3.05 1/4 DN 4 3.19 1/4 (SEPT) CORN 2.32 3/4 DN 1/2 2.

24 1/2 (DEC) CORN 2.43 3/4 DN 1/2 2.23 3/4 (NOV) SOYBEANS 6.71 DN 1/2 5.52 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.55-3.56 DN 2 1/2 3.61 1/4-3.62 1/4 NO.2 SOFT RED WINTER WHEAT 3.20-3.20 1/4 DN 4-5 3.30 1/4 NO.2 YELLOW CORN 2.57-2.58 1/4 UP 1-1 1/4 2.54 1/2 NO.2 YELLOW SORGHUM RAIL 4.50 NC BARGE 4.50 DN 4 4.32 4.35 NO.2 YELLOW SOYBEANS 6.91-7.01 DN 8-UP 1 1/2 5.91 3/4.

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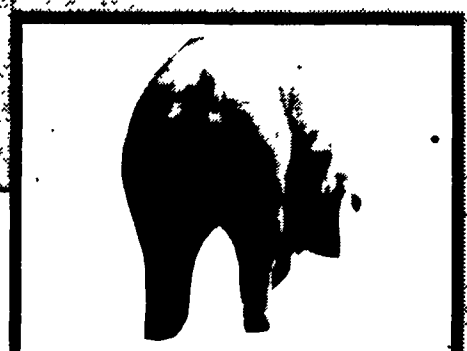
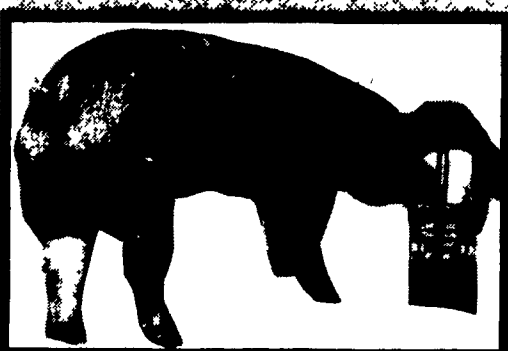
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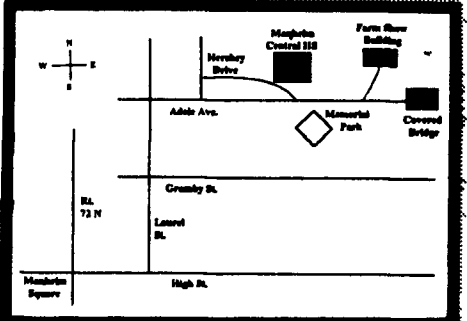
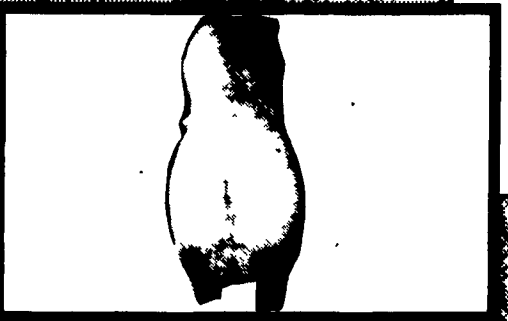
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