

National Grain Market
St. Joseph, Mo.

Wednesday, August 18, 1993

DAILY NATIONAL GRAIN SUMMARY ADVANCING WHEAT PRICES HIT A SNAG WEDNESDAY. CORN AND SOYBEANS FIRED A VOLLEY EARLY AT THE BOARD OF TRADE, BUT THEN FELL BACK TO CLOSE LOWER AGAIN. WHEAT TWO TO FIVE CENTS LOWER, EXCEPT MINNEAPOLIS 24 CENTS HIGHER AS WHEAT QUALITY REPORTS PERSIST OUT OF THAT AREA. CORN ONE TO THREE CENTS LOWER. SORGHUM ONE TO FOUR CENTS LOWER. SOYBEANS ONE TO THREE CENTS LOWER. GRAIN AND SOYBEAN PRICES ABOVE A YEAR AGO. A THIS TIME IN 1992 CROPS LOOKED GOOD AND A BUMPER HARVEST NO SURPRISE TO ANYONE. THIS YEAR COLD WET SPRING, LATE PLANTINGS, LATE MATURING CROP, FLOODS OVER MUCH OF NORTHERN PLAINS AND MIDWEST, DROUGHT IN SOUTHEAST, AND NOW EARLY FROST WORRIES ALL PUT A QUESTION MARK IN THIS YEARS ESTIMATED PRODUCTION. CORN AND SOYBEAN INSPECTED FOR EXPORTS ABOVE A YEAR AGO. FLOODS THAT TIED UP BARGE AND RAIL- ROAD MOVEMENT PRESENTED TRANSPORTATION PROBLEMS, ESPECIALLY TO THE GULF COAST. NEW CROP BIDS CORN FIVE TO TEN CENTS OFF AND BEANS 10-15 CENTS LOWER PER BUSHEL THAN CURRENT CASH MARKET. VERY FEW BOOKINGS OR CONTRACTING OF NEW CROP BEANS OR CORN REPORTED. AUGUST TRADITIONALLY MONTH FARMERS CLEAN OUT BINS AND GET READY FOR NEW CROP STORAGE. HOWEVER BEANS AND CORN IN STRONGER THAN USUAL HANDS THIS YEAR, ESPECIALLY IN FLOODED AND DROUGHT AREAS. WHEN BEANS JUMPED UP OVER

7.00, THIS SPOILED MANY PRODUCERS.

EXPORT NEWS: JAPAN BOUGHT 138,091 TONNES OF WHEAT; 19,047 TONNES DARK NORTHERN SPRING WHEAT; 47,141 TONNES WESTERN WHITE AND 10,000 TONNES HARD RED WINTER FOR OCTOBER SHIPMENT. THE PHILIPPINES BOUGHT 7,500 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT UNDER BEP FOR SEPTEMBER SHIPMENT.

GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING 08/12/93: (1,000 BUSHEL) WHEAT TOTALED 23.6, UP 2.4; CORN 29.4, UP 14.1; SOYBEANS 5.0, UP .5 COMPARED TO A WEEK AGO. YEAR TO DATE: WHEAT TOTALED 224.9, DN 7.7; CORN 1,607.5, UP 105.6; AND SOYBEANS 764.5, UP 89.6. CROP MARKETING YEARS JUNE 1 FOR WHEAT, AND SEPTEMBER 1 FOR CORN AND SOYBEANS.

DATE CHANGE YEAR AGO TRUCK BIDS: 08/18/93 08/17/93 08/19/92 WHEAT: KANSAS CITY 3.26-3.27 DN 2 3.17-3.19 MINNEAPOLIS TRUCK BID 4.63 1/2 UP 24 3.31 3/4 PORTLAND 3.46-3.49 DN 4-3 3.97-4.10 ST. LOUIS NEW CROP BID 3.00-3.03 DN 2-5 2.93-2.96.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.41-2.43 DN 1 2.25-2.26 MINNEAPOLIS 2.19 1/2 UP 3 1/2 2.20 1/4 SO. IOWA AUGUST 2.23-2.26 DN 1-2 2.25-2.28 OMAHA 2.27-2.30 DN 1 2.08-2.12.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.67 DN 1 5.49 MINNEAPOLIS 6.35 1/2 DN 2 3/4 5.47 1/4 SO. IOWA AUGUST 6.42-6.49 DN 1 5.53-5.55 C. ILL. PROCESSORS 6.52 1/2-6.76 1/2 DN 1 3/4-UP 1/4 5.57 1/4-5.61 1/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT. ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 3.11 1/2 DN 2 3.04 3/4 MINNEAPOLIS (SEPT) WHEAT 3.28 1/2 DN 6 3.03 3/4 CHICAGO (SEPT) WHEAT 3.10 1/2 DN 4 1/2 3.06 3/4 (SEPT) CORN 2.36 1/2 DN 1 1/2 2.18 (DEC) CORN 2.42 DN 1 2.19 3/4 (NOV) SOYBEANS 6.56 1/2 DN 1 3/4 5.39 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.55 1/2 DN 2 3.47-3.48 NO. 2 SOFT RED WINTER WHEAT 3.29 1/2 DN 4 1/2 3.18-3.19 NO. 2 YELLOW CORN 2.51 1/2-2.54 DN 2 1/4- 1 1/2 2.46-2.48 NO. 2 YELLOW SORGHUM RAIL 4.46 DN 2 BARGE 4.55 DN 4 4.28-4.20 NO. 2 YELLOW SOYBEANS 6.83 1/2 DN 1 1/2-2 1/2 5.79-5.79 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Regional Hay

August 16, 1993
Eastern, Pa.

HAY & STRAW MARKET FOR EASTERN PA. (ALL HAY NO. 2 AND BETTER. PRICES PAID BY DEALERS AT THE FARM & PER TON). HAY AND STRAW STEADY TO STRONG.

ALFALFA 80.00-115.00; MIXED HAY 65.00-110.00; TIMOTHY HAY



Northeast Chicken Parts

Wednesday, August 18, 1993

Trucklot buying interest was very light and disappointing.

Supplies of boneless skinless breasts were irregularly distributed. Larger volume producers had fully adequate supplies and offered product at very competitive prices. Smaller volume producers had adequate supplies. Demand was very light today but most accounts booked regular orders for tomorrow. Buyers bid lower for late week needs. The market undertone

was quite soft. Line run breasts were readily available. Prices trended lower and buyers continued very cautious. Dark meat items were available. Wings cleared but demand slowed from early week.

PRICES PAID PER POUND, ICE PACKED AND CO2 PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES.

ITEM CURRENT NEGOTIATED TRADING* BREAST - B/S (W & W/O TENDERS) 215 BREAST - WITH RIBS 101-102 BREAST-LINE RUN 101 LEGS 32-33 LEG QUARTERS (BULK) 21-22 THIGHS 25-26 DRUMSTICKS 31 WINGS 40-41 BACKS AND NECKS (STRIPPED) 10-12 LIVERS (5 POUND TUBS) 25 GIZZARDS (HEARTS) 25 INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NEW JERSEY, MASSACHUSETTS, CONNECTICUT, RHODE ISLAND, AND PENNSYLVANIA (NORTHEAST OF HARRISBURG). * TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

Philadelphia Eggs

Thursday, August 19, 1993

Report Supplied by USDA

MARKET COMMENT: TRADE SENTIMENT WAS BARELY STEADY TO WEAK FOR LARGE, STEADY FOR MEDIUM. DEMAND WAS MOSTLY MODERATE. SUPPLIES OF EXTRA LARGE WERE ADEQUATE OR AVAILABLE, LARGE WERE ADEQUATE TO INSTANCES AMPLE, AND MEDIUMS WERE BARELY ADEQUATE TO ADEQUATE. A EXTRA LARGE .73-.76, A LARGE .71-.74, A MEDIUM .53-.55.

JACKSON AVE. LIVE POULTRY



WE BUY POULTRY FOR TOP CASH WEEKLY

- * Leghorn Fowl
- * Spent Fowl
- * Bantams
- * Bantam Roosters
- * White Pigeons
- * Guinea Hens
- * Muscovy Ducks

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- Bantam Roosters
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- Muscovy Ducks

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