

National Grain Market

St. Joseph, Mo.

Wednesday, June 23, 1993

DAILY NATIONAL GRAIN SUMMARY ANOTHER CRAZY ERRATIC MIXED UP WHEAT MARKET, BUT OTHER GRAINS AND SOYBEANS HIGHER WEDNESDAY. WHEAT TWO CENTS LOWER TO SIX CENTS HIGHER, WITH MINNEAPOLIS 13 CENTS LOWER. CORN ONE TO THREE CENTS HIGHER. SORGHUM TWO TO SEVEN CENTS HIGHER. SOYBEANS FIVE TO NINE CENTS HIGHER. WHEAT TRENDS ALL OVER THE BOARD; NO AREA, KIND, GRADE OR FUTURES EXCHANGE IN THE SAME CHANNEL. WEATHER

THE DEMENTIA. LATE MATURING WHEAT THIS YEAR AND RAINS THAT DELAYED HARVEST FACTORS. EXPORT ORDERS KEEP POPPING UP THIS WEEK AND VOLUME BUILDING UP. HOWEVER WHEAT STATE POLITICIANS CRYING FOR MORE EXPORT ENHANCEMENT PROGRAM. PAKISTAN BID FOR SUBSTANTIAL VOLUME THIS WEEK THAT IS NOT ON THE BOOKS YET. MOROCCO A SUBSTANTIAL TENDER. CHINA RECEIVED MOST FAVORED NATION STATUS. RUSSIA FOOD AID DEAL STILL ON HOLD. HARVEST PRESSURE NOT YET IN FULL SWING, BUT MANY PLACES PRICES RUNNING 16 TO 17 PERCENT BELOW A YEAR AGO AND FAR BELOW THE TARGET PRICE OF 4.00.

CORN MARKET A LITTLE MORE SANE, BUT HIGHER TRENDS POSTED FOR THE SIXTH CONSECUTIVE DAY. ONE GOOD CORN EXPORT ORDER SHOWED UP THIS WEEK. SOME FARMERS NEVER REALLY FINISHED PLANTING CORN, THEY JUST QUIT AND OR TRYING TO GO TO BEANS. SOME OF THAT GOOD BOTTOM GROUND, ESPECIALLY NORTHERN CORNBELT AREA FLOODED AFTER THE CORN WAS PLANTED. SEVERAL OTHER PLACES RIVERS AND SMALL TRIBUTARIES CONTINUE TO RUN OUT OF BANKS. HOWEVER RAINS MAKE CORN. SOYBEAN PRICES JUMPED ABOUT 40 CENTS IN TWO WEEKS, TOOK A BREATH ON TUESDAY, BUT OPENED UP WITH ANOTHER VOLLEY HERE WEDNES-

DAY. SCATTERED SHOWERS, RAINS AND FLOOD JUST KEEP HARASSING SOYBEAN PLANTINGS. GETTING LATE, ESPECIALLY IN THE NORTHERN CORNBELT WHERE THE FLOOD PERSIST. EXPORT ORDERS SHORT THIS WEEK, BUT PHILIPPINES LOOKING FOR MEAL.

EXPORT NEWS: ROMANIA BOUGHT A TOTAL OF 36,600 TONNES OF U.S. WHEAT, UNDER THE EXPORT ENHANCEMENT PROGRAM, FOR FIRST HALF OF JULY SHIPMENT. SUB-SAHARAN AFRICAN COUNTRIES PURCHASED 46,000 TONNES OF HARD RED SPRING WHEAT, UNDER THE EXPORT ENHANCEMENT PROGRAM, FOR JUL/SEP SHIPMENT. MOROCCO BOUGHT 30,000 TONNES OF U.S. SOFT RED WINTER WHEAT, UNDER THE EXPORT ENHANCEMENT PROGRAM, FOR JUN/JUL SHIPMENT. U.S.D.A ACCEPTED A BID TO SELL 16,830 TONNES OF BARLEY TO ISRAEL, UNDER THE EXPORT ENHANCEMENT PROGRAM, SHIPMENT SCHEDULED FOR JUL/AUG.

DATE CHANGE YEAR AGO TRUCK BIDS: 06/23/93 06/22/93 06/24/92 WHEAT: KANSAS CITY 3.12 DN 2 3.63-3.65 MINNEAPOLIS TRUCK BID 3.90 3/4 DN 13 1/2 4.15 3/4 PORTLAND 3.41-3.47 UP 1-3 4.35-4.45 ST. LOUIS NEW CROP BID 2.82-2.85 UP 6 3.47-3.49.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.20-2.22 UP 1 2.57-2.59 MINNEAPOLIS 2.07 3/4 DN 3/4 2.47 3/4 SO. IOWA 2.18-2.19 UP 3-2 2.54-2.56 OMAHA 2.09-2.11 UP 1-2 2.44-2.45.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.20-6.21 UP 9 6.03-6.05 MINNEAPOLIS 6.10 3/4 UP 8 1/4 5.96 1/4 SO. IOWA 6.21-6.25 UP 7-8 6.00-6.05 C. ILL. PROCESSORS 6.21 3/4-6.27 3/4 UP 5 1/4-6 1/4 6.07 1/4-6.14 1/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 2.92 UP 3 1/4 3.49 1/4 MINNEAPOLIS (JULY) WHEAT 2.97 3/4 UP 3 1/2 3.75 3/4 CHICAGO (JULY) WHEAT 2.89 UP 5 3/4 3.48 3/4 (JULY) CORN 2.19 3/4 UP 1 1/4 2.49 3/4 (JULY) SOYBEANS 6.24 3/4 UP 9 1/4 5.99 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.30 UP 3 1/4 3.88-3.89 NO. 2 SOFT RED WINTER WHEAT 3.04-3.05 UP 7 3.73-3.74 NO. 2 YELLOW CORN 2.34-2.36 UP 2-2 1/2 2.76 NO.

2 YELLOW SORGHUM RAIL 4.10 UP 7 BARGE 4.12 UP 6 4.60-4.92 NO. 2 YELLOW SOYBEANS 6.43 3/4-6.45 UP 9 1/4-9 1/2 6.28-6.29.

FAULK THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Lancaster Farming, Saturday, June 26, 1993-A5

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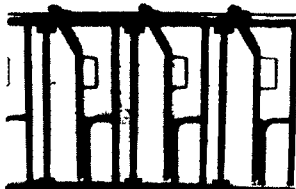


STEEL BARN EQUIPMENT

■ SLANT BARS



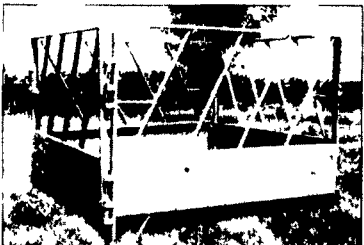
■ HEADLOCKS



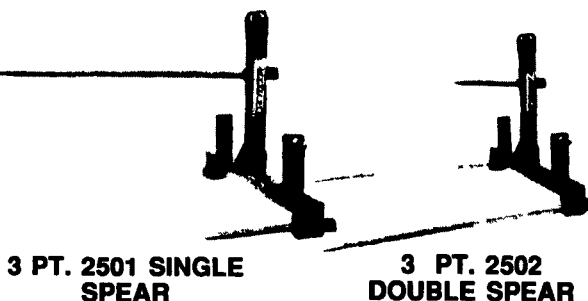
■ GATES & FENCING



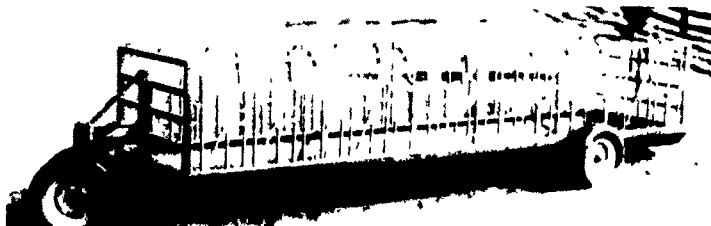
■ HAY FEEDERS



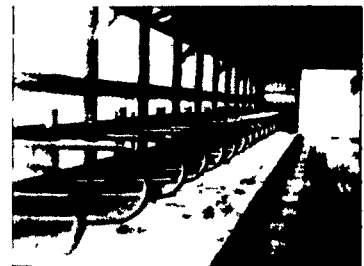
■ BALE MOVERS



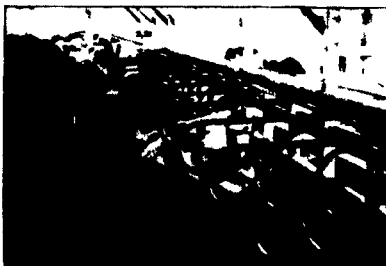
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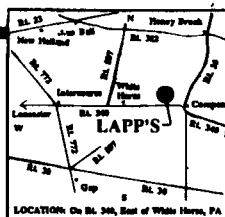
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