

National Grain Market

ST. JOSEPH, MO.
JUNE 16, 1993

DAILY NATIONAL GRAIN SUMMARY

WHEAT PRICES OFF SLIGHTLY ON COMMERCIAL SELLING ON THE BOARD, CONTINUED HARVEST PRESSURE AND IMPROVED CROP CONDITION, HOWEVER, SPRING WHEAT PRICES WERE UNDERPINNED BY GOOD EXPORT DEMAND; CORN PRICES EDGED UPWARD FROM PROFIT TAKING ON THE BOARD AND SPILLOVER STRENGTH IN BEAN PRICES; SOYBEAN PRICES HIGHER ON SHORT COVERINGS, IMPROVED EXPORT DEMAND AND PLANTING DELAYS. WHEAT 1 TO 3 CENTS LOWER EXCEPT MINNEAPOLIS 1 CENT HIGHER. CORN 1 TO 3 CENTS HIGHER. SORGHUM 2 TO 7 CENTS HIGHER. SOYBEANS 2 TO 5 CENTS HIGHER. HARVEST PRESSURE AND IMPROVING CROP CONDITIONS IN SOUTHERN PLAINS AREAS PUSHED WHEAT PRICES LOWER. EXPORT

ORDERS VERY LIGHT THIS WEEK BUT JAPAN'S WHEAT PURCHASE ADDED SOME SUPPORT TO PRICES. TRADE IDEAS THAT WHEAT HAS BEEN OVERSOLD CAUSED SCATTERED SHORT COVERINGS WHICH LIMITED DECLINES. CORN PRICES SLIGHTLY HIGHER AS PROFIT TAKING ON THE BOARD SUPPORTED PRICES. LIGHT EXPORT INTEREST ADDED TO UPTURNS. HIGHER BEAN PRICES WERE INFLUENCED BY DELAYED PLANTING IN SOME AREAS AND WET WEATHER FORECAST FOR MIDWEST REGIONS. SHORT COVERING TAKEN ON THE BOARD, STRENGTHENED SOYBEAN PRICES.

EXPORT NEWS: JAPAN BOUGHT 158,853 TONNES OF WHEAT; 38,094 TONNES DARK NORTHERN SPRING WHEAT AND 19,047 TONNES WESTERN WHITE WHEAT. SUB-SAHARAN AFRICAN COUNTRIES BOUGHT 250 TONNES HARD RED SPRING WHEAT, UNDER BFP, FOR JULY. JAPAN BOUGHT 47,618 TONNES U.S. BARLEY. TAIWAN BOUGHT 31,000 TONNES OF U.S. NO. 2 YELLOW CORN

FOR JULY/AUGUST. TAIWAN BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR JULY/AUGUST.

DATE CHANGE YEAR AGO TRUCK BIDS: 06/16/93 06/15/93 06/17/92 WHEAT: KANSAS CITY 3.17-3.22 DN 3 3.69-3.72 MINNEAPOLIS TRUCK BID 3.92 UP 1 1/2 4.10 3/4 PORTLAND 3.36-3.38 NC-DN 1 4.40-4.50 ST. LOUIS NEW CROP BID 2.69-2.72 DN 3 3.51-3.56

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.14-2.15 UP 12.58-2.61 MINNEAPOLIS 2.07 1/2 UP 2 3/4 2.47 3/4 SO. IOWA 2.09-2.12 UP 1 2.52-2.55 OMAHA 2.02 UP 3-NC 2.44-2.46

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.81-5.82 UP 2-DN 1 6.04-6.05 MINNEAPOLIS 5.79 UP 5 1/4 5.95 3/4 SO. IOWA 5.83-5.88 UP 3-4 5.98-6.04 C. ILL. PROCESSORS 5.85 1/4-5.94 UP 4 1/4-3 1/4 6.07 3/4-6.14 3/4

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED

WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 2.81 1/2 DN 3 3/4 3.53 3/4 MINNEAPOLIS (JULY) WHEAT 2.89 DN 1 1/2 3.75 3/4 CHICAGO (JULY) WHEAT 2.78 1/2 DN 2 1/2 3.54 3/4 (JULY) CORN 2.13 1/2 UP 3/4 2.51 1/2 (JULY) SOYBEANS 5.86 UP 3 1/4 6.02 3/4

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.21 1/2 DN 3 3/4 3.93-3.96 NO. 2 SOFT RED WINTER WHEAT 2.96 1/2-2.98 1/2 DN 2 1/2 3.79 NO. 2 YELLOW CORN 2.26 1/2-2.28 1/2 DN 1/4-UP 1/2 2.76 NO. 2 YELLOW SORGHUM RAIL 3.85 UP 2 BARGE 3.92 UP 7 4.

63-4.96 NO. 2 YELLOW SOYBEANS 6.06 1/2-6.07 UP 3 3/4-3 6.27-6.28 BIRD

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. 2:47 PM BAB --O--

Lancaster Farming, Saturday, June 19, 1993-A5

Delmarva Broiler

EDISON, NJ
JUNE 16, 1993

DELMARVA BROILER/FRYER MARKET. FEDERAL-STATE

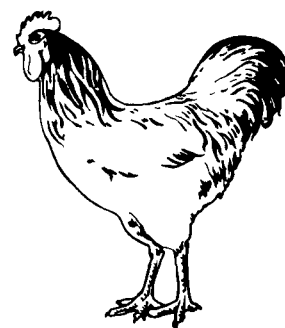
Movement of ready-to-cook whole birds was light to moderate and typical of mid-week activity. Offerings of 3 pound and smaller sizes were in generally good balance. Heavier weights were fully adequate to ample and discounted in instances to stimulate buyer interest. Live supplies were moderate; weights were desirable to heavy. Processing schedules remained heavy. Less than truckload asking prices were unchanged at 52 to 63 cents. Trade sentiment was steady. Wings were in active demand, although a bit less aggressive than

ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000)

ESTIMATED ACTUAL AVG. WEIGHT ACTUAL AVG. WEIGHT 06/16 06/14 06/14 06/09 06/07 2,353 2,317 4.77 2,367 4.82

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA BRANDED U.S. GRADE A RANGE 46-66 WEIGHTED AVERAGE 52.66 NO. OF BOXES 10,242

*7 of 9 plants reporting.



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