National Grain Market

St. Joseph, Mo. Wednesday, May 19, 1993

DAILY NATIONAL GRAIN SUMMARY WHEAT PRICES CON-TINUED TO CLIMB, WEDNESDAY, SUPPORTED BY CROP CONCERNS AND EXPORT DEMAND. CORN PRICES WERE PRESSURED BY PLANTING OPTIMISM AND TECHNI-CAL SELLING ON THE BOARD. SHARP DECLINES IN BEAN PRICES REFLECTED WEAKNESS IN CORN PRICES, HOPES FOR ACTIVE PLANT-ING, AND CONCERNS FOR POSSIBLE INCREASE IN BEAN PLANTING. WHEAT UNCHANGED TO 3 CENTS HIGHER. CORN 3 TO 4 CENTS LOW-ER. SORGHUM 5 TO 6 CENTS LOWER. SOYBEANS 3 TO 7 CENTS LOWER. GOOD EXPORT INTEREST AND HOPES FOR RENEWAL OF CHINA'S MOST FAVORED-NATION TRADE STATUS, PUSHED WHEAT PRICES HIGHER. CONTINUED CONCERNS OVER SLOW WINTER WHEAT DEVE-LOPMENT AND POSSIBILITY FOR DISEASE, IF WET WEATHER CONTINUES, ADDED SUPPORT. CORN PRICES SLIPPED ON IDEAS WEATH-ER CONDITIONS WILL IMPROVE AND PLANTING WILL CONTINUE AT A RAPID PACE. LIGHT EXPORT DEMAND LIMITED PRICE DECLINES. SPILLOVER WEAKNESS IN CORN PITS WEIGHED ON BEAN PRICES. RECENT SHARP GAINS IN SOYBEAN AND SOYBEAN MEAL PRICES SEEN AS OVERDONE ALSO PRESSUR ED PRICES. POSSIBLITY FOR INCREASED BEAN PLANTING IN PLACE OF CORN STILL EXISTS.

EXPORT NEWS: CYPRUS BOUGHT 18.000 TONNES U.S. WHEAT: 13.000 TONNES HARD AMBER DURUM AND

5,000 SOFT RED WINTER WHEAT UNDER EEP FOR JUNE SHIPMENT. TAIWAN BOUGHT 31,000 TONNES U.S. NO. 2 YELLOW CORN FOR JUNE/ JULY SHIPMENT. TAIWAN BOUGHT 23,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR JUNE/JULY. MEX-ICO BOUGHT 185,000 TONNES U.S. SOYBEANS.

DATE CHANGE YEAR AGO TRUCK BIDS: 05/19/93 05/18/93 05/20/92 WHEAT: KANSAS CITY 3.46-3.48 UP 3-2 3.66-3.68 MINNEAPOLIS TRUCK BID 3.76 3/4 UP 1/4 4.35 1/4 PORTLAND 3.57-3.60 NC-UP 1 4.27-4.28 ST. LOUIS NEW CROP BID 2.96-2.99 DN 1

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.23-2.25 DN 3 2.57-2.59 MINNEAPOLIS 2.19 1/4 DN 3 2.48 SO. IOWA 2.24-2.27 DN 3-4 2.53-2.56 1/2 OMAHA 2.12-2.15 DN 4-3 2.43-2.45. SOYBEANS, NO. 1 YELLOW: KAN-

SAS CITY 5.93-5.95 DN 6-7 6.06-6.08 MINNEAPOLIS 5.86 1/4 DN 4 3/4 5.96 SO. IOWA 5.94-6.00 DN 4-3 6.00-6.06 C. ILL. PROCESSORS 6.00 1/2-6.10 1/2 DN

3 1/2-4 1/2 6.07-6.18. *TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 2.97 1/2 NC 3.47 1/2 MINNEAPOLIS (JULY) WHEAT 3.06
3/4 UP 1/4 3.70 1/4 CHICAGO (JULY)
WHEAT 2.97 NC 3.41 1/2 (JULY) CORN
2.26 1/4 DN 3 2.55 (JULY) SOYBEANS 6.00 1/2 DN 4 1/2 6.09.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEX-AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.82 1/2

UP 5 3.95-3.97 NO. 2 SOFT RED WINT-ER WHEAT 3.81-3.97 UP 14-NC 3.64-3.68 NO. 2 YELLOW CORN 2.47-2.48 1/4 DN 4-3 2.73 NO. 2 YELLOW SORGHUM RAIL 4.18 DN 6 BARGE 4.24 DN 5 4.88 NO. 2 YELLOW SOYBEANS 6.23-6.24 1/2 DN 5 1/2-4 1/2 6.26-6.27 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI.

Greencastle Livestock Market Hay & Straw

May 13 & 17, 1993

15 LOADS. ALFALFA: GOOD 90.00-117.50, FAIR 70.00-85.00.

ALFALFA MIXED: 65.00. TIMOTHY HAY: 75.00. MIXED HAY: 45.00-57.00. WHEAT STRAW: 50.00. OAT STRAW: 68.00.

Dewart Hay

Dewart, PA. Monday, May 17, 1993 Report Supplied by Auction 12 LOADS OF HAY, 51.00-115.00. STRAW: 6 LOADS, 37.00-50.00. WOOD: 30.00. CORN: 4 LOADS, 56.00-69.00.

OATS: 3 LOADS, 1.50-3.20 BU. **Kutztown Produce** Auction **Hay Auction**

Saturday, May 15, 1993 TOTAL LOADS: 16. MIXED HAY: 50.00-85.00. TIMOTHY: 90.00. ALFALFA: 46.00-67.50. WHEAT STRAW: .80-1.05 BALE.

Frederick Co. Hay

Buckeystown, Md. Thursday, May 20, 1993 Report Supplied by Auction 12 LOADS. MARKET SLOW. ALFALFA: GOOD 132.00, FAIR 60.00-78.00.

TIMOTHY: GOOD 130.00, 1.30 EACH **SQUARE BALES, 5.00-7.00 BIG BALES**

ORCHARD GRASS: NEW 95.00. STRAW: MIXED 47.50. LAST SALE MAY 27 UNTIL OCT 7.

North Jersey Market

Hackettstown, N.J. Tuesday, May 18, 1993 Hay-Straw & Grain Report ALFALFA: 5 LOTS, 1.00-1.70 BALE. MIXED IIAY: 12 LOTS, .90-2 40

GRASS HAY: 9 LOTS, .70-1.80 BALE. SHELLED CORN: 21.OADS, 5.00-5.50

Westminster Hay

Westminster, Md. Tuesday, May 18, 1993 Report Supplied by Auction ALFALFA: .50-2.30 BALE, 20.00 LARGE ROUND.

TIMOTHY: .65-1.40 BALE, 5.00-6.00 LARGE ROUND.

ORCHARD GRASS: 1.90-2.20 BALE. STRAW: 72.00-77.00, 1.30-2.10 BALE. **SELLING NEXT TUES., MAY 25: 2** LARGE WHITE BOARS FOR SERVICE. ALSO SEVERAL BRED SOWS, ALL FROM TESTED HERDS.

Kirkwood Hay Auction Kirkwood, Pa.

Tuesday, May 18, 1993 Report Supplied by Auction 47 LOADS OF HAY MIXED HAY. 1ST CUTTING 27.00-95.00, 2ND CUTTING 54.00-76 00 TIMOTHY: 65.00-95 00 ALFALFA. 1ST CUTTING 40.00-94.00: 2ND CUTTING 71 00-83 0G. 3RD CUTTING 93 00-94 00. GRASS: 50.00-80.00. WIIEAT STRAW: 53.00-82 00. BARLEY STRAW: 58 00. RYE STRAW 60 00-74 00 EAR CORN 65 00 OATS: 2.00-2 10 BU SALE TIME 11 A M

New Holland Dairy

New Holland Sales Stables Wednesday, May 19, 1993 Report supplied by auction DAIRY COWS 135; HEIFERS 95 AND 7 BULLS. MARKET STRONGER. LOCAL FRESH 600.00-1010.00

LOCAL SPRINGERS 825 00-1310 00 BETTER FRESH COWS 1400.00-1525 00

FRESH HEIFERS 725 00-1435 00 UPSTATE LOADS FRESH 1100.00-1625.00 BETTER FRESII COWS

1400.00-1525.00.

LOAD CANADIAN FRESH COWS 875.00-1725.00, SPRINGERS 925.00-1550.00 SPRINGING HEIFERS, LARGE

1050 00-1210 00, SMALL 800 00-925 00 SHORTBRED HEHLRS 775.00-1075 00

OPEN BREEDING AGE HEIFERS 675 00-860 00 REGISTERED HEIFERS

1050.00-1425.00 SMALL OPEN HEIFERS

460.00-550.00. BULLS 500 00-700 00, PUREBREDS

675 00-1150 00

HAY, STRAW

& GRAIN

HERD ALL STAGES 510 00 1400 00

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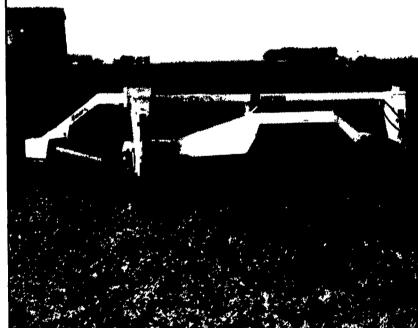
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