### National **Grain Market** ST. JOSEPH, MO. MAY 05, 1993 DAILY NATIONAL GRAIN

SUMMARY

USDA'S ANNOUNCED BREAK-DOWN OF FOOD AID PACKAGE TO RUSSIA GAVE GRAIN AND BEAN PRICES SOME SUPPORT BUT WHEAT SUFFERED SLIGHTLY WITH LESS WHEAT THAN HOPED FOR INCLUDED IN AID PACKAGE. WHEAT MIXED. CORN MIXED. SORGHUM 1 TO 2 CENTS LOWER. SOYBEANS 3 TO 7 CENTS HIGHER. ALTHOUGH WHEAT WAS INCLUDED IN U.S. AID TO RUSSIA, SOME DISAP-POINTMENT WAS NOTED AS LESS THAN ORIGINALLY THOUGHT WAS PORPORTIONED. MODERATE SUP-PORT CAME FROM DECREASED INVENTORY OF OLD CROP SOFT RED WINTER WHEAT. POTENTIAL FOR A BUMPER WINTER WHEAT CROP ADDED PRESSURE TO PRICES. **KANSAS FARM BUREAU FORECAST** THE KANSAS WHEAT CROP AT 481 MILLION BUSHELS TODAY, A RECORD FIGURE FOR THAT STATE. CORN PRICES FARED WELL IN THE FOOD AID BREAKDOWN BUT DRIER WEATHER FORECAST FOR MID-WEST AND LACK OF NEW EXPORT INTERESTS LIMITED GAINS IN PRICES. MODERATE INCREASES IN SOYBEAN PRICES ALSO DUE TO RELEASED AID DETAILS AND GOOD AMOUNT OF SOYMEAL INCLUDED. INDICATIONS THAT CHINA SEEK-ING ABOUT 30,000 TONNES U.S. SOY-BEANS ALSO A PLUS FOR BEAN PRICES.

EXPORT NEWS: USDA PROVIDED DETAILS ON THE FOOD AID PACK-

KNOW WHY J'M TOP MAN

AROUND

(Wish

How about

restrictions?

NONE!

And there's A GUARANTEE

PRICE IF CONTRACTED

AHEAD.

-

It's TRUE!

There's still time for you

to put those idle acres

into buckwheat. Phone,

write or stop in for full

• (H ld known,

I wouldn't

-----

be here)

acreage

I'd done

it!)

HERE?

AGE FOR RUSSIA: THE-SOC MILLION U.S. DOLLAR COMMODITY PORTION WILL COMPRISE 433.5 MILLION IN CREDITS TO RUSSIA AND 66.5 MIL LION IN DONATIONS. THE PACKAGE CONSISTS OF 227.5 MILLION DOL-LARS FOR CORN; 105 MILLION FOR SOYMBAL; 66.5 MILLION FOR BUT-TER; 56 FOR WHEAT (12 MILLION IN DONATIONS; 5 MILLION FOR SUGAR AND 40 MILLION FOR HIGH- VALUE PRODUCTS LIKE VEGETABLE OIL, PEANUTS, POULTRY AND RICE. SUB-SAHARAN AFRICA BOUGHT 8,000 TONNES U.S. HARD RED WINT-ER WHEAT UNDER EEP FOR MAY SHIPMENT. USDA ACCEPTED A BID TO SELL 5,000 TONNES SUNOIL TO MEXICO UNDER THE SUN-FLOWERSEED OIL ASSISTANCE PROGRAM FOR JUNE SHIPMENT.

DATE CHANGE YEAR AGO TRUCK BIDS: 05/05/93 05/04/93 05/06/92 WHEAT: KANSAS CITY 3.27-3.31 UP 5-6 3.92-3.93 MINNEAPOLIS TRUCK BID 3.59 1/4 UP 1/4 4.43 PORTLAND 3.41-3.44 DN 6-4 4.42-4.44 ST. LOUIS NEW CROP BID 2.89-2.92 UP 1 3.66-3.69

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.27-2.29 NC 2.60-2.63 MIN-NEAPOLIS 2.23 1/4 UP 1/4 2.53 SO. IOWA 2.29-2.31 NC-DN 2 2.58-2.62 OMAHA 2.17-2.22 DN 1-UP 1 2.47-2.48

SOYBEANS, NO. 1 YELLOW: KAN-SAS CITY 5.91-5.93 UP 7-5 5.97-5.99 MINNEAPOLIS 5.82 1/2 UP 3 1/4 5.88 SO. IOWA 5.89-5.94 UP 5-4 5.92-5.96 C. ILL. PROCESSORS 5.95 1/2-6.03 UP 4 1/4-3 1/4 5.96-6.07

\*TRUCK BIDS FOR KANSAS CITY, US NO.

1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPO-LIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 2.90 1/2 UP 1/2 3.72 1/2 MINNÉAPOLIS (JULY) WHEAT 2.99 1/4 UP 1/4 3.83 CHICAGO (JULY) WHEAT 2.92 UP 3/4 3.71 3/4 (JULY) CORN 2.30 1/4 DN 3/4 2.60 (JULY) SOY-BEANS 5.95 1/2 UP 4 1/4 5.94

AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.57 1/2 UP 5 1/2-1 1/2 4.17-4.18 NO. 2 SOFT BARGE 4.33 NC 4.89-5.04 NO. 2 YEL-LOW SOYBEANS 6.19 1/2-6.20 1/2 UP 6 6.22 BIRD

NEWS, ST. JOSEPH, MISSOURI. 3:00 PM BAB --O--

CORN NO. 2-Y RANGE 2.45-2.69, AVERAGE 2.56, FEW REPORTED CONTRACT FOR HARVEST 2.41-2.53; @WHEAT NO. 2 RANGE 3.25-3.48, AVERAGE 3.35, FEW REPORTED CONTRACT FOR HARVEST 2.87-3.01; BARLEY NO. 3 RANGE 1.80-2.20,

CONTRACT FOR HARVEST 1.60-1.80; OATS NO. 2 RANGE 1.50-1.85, AVER-AGE 1.67, FEW REPORTED CON-TRACT FOR HARVEST 1.10; SOY-BEANS NO. 1 RANGE 5.74-6.00, AVER-AGE 5.83, FEW REPORTED CONTRACT FOR HARVEST 5.70-5.80; FEW REPORTED GR. SORGHUM #2 RANGE 2.35, AVERAGE 2.35, FEW REPORTED CONTRACT FOR HARVEST 2.31; AVERAGE MOIS-TURE NEW EAR CORN RANGE 64.00-76.00, AVERAGE 68.73.

#### SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.30-2.50, AVERAGE 2.41; @WHEAT NO. 2 RANGE 3.10-3.25, FEW REPORTED 3.50; AVERAGE 3.21; BARLEY NO. 3 RANGE 1.75-2.00, AVERAGE 1.87; OATS NO. 2 RANGE 1.40-1.80, AVER-AGE 1.58; SOYBEANS NO. 1 RANGE 5.50-5.75, AVERAGE 5.63; AVERAGE MOISTURE NEW EAR CORN RANGE 60.00-70.00; AVERAGE 63.86.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.35-2.69, AVERAGE 2.52; @WHEAT NO. 2 RANGE 3.20-3.50; AVERAGE 3.29; BARLEY NO. 3 RANGE 1.80-2.20,

AVERAGE 1.95; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.62; SOYBEANS NO. 1 RANGE 5.50-6.00, AVERAGE 5.81; AVERAGE MOISTURE NEW EAR CORN RANGE 60.00-76.00, AVERAGE 66.57

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.40-2.60, AVERAGE 2.50; @WHEAT NO. 2 RANGE 3.21-3.50, AVERAGE 3.29; BARLEY NO. 3 RANGE 1.80-2.05, FEW REPORTED 2.25; AVERAGE 1.93; OATS NO. 2 RANGE 1.45-1.75, AVER-

5.50-6.00, AVERAGE 5.86; AVERAGE MOISTURE NEW BAR CORN RANGE 55.00-70.00; AVERAGE 64.33.

Lancaster Farming, Saturday, May 8, 1983-A5

WESTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.15-2.50, FEW REPORTED 1.93; AVERAGE 2.31; WHEAT NO. 2 RANGE 3.00-3.32, AVERAGE 3.21; BARLEY NO. 3 RANGE 1.90-1.94, AVERAGE 1.92; OATS NO. 2 RANGE 1.40-1.85, FEW REPORTED 1.98, AVERAGE 1.63; SOY-BEANS NO. 1 RANGE, 5.28-5.65, AVERAGE 5.47; AVERAGE MOIS-TURE NEW EAR CORN FEW REPORTED RANGE 65.00, AVERAGE 65.00.

#### **MONTH AGO**

CORN NO. 2-Y 2.48; @WHEAT NO. 2 3.37; BARLEY NO. 3 1.95; OATS NO. 2 1.62; SOYBEANS NO. 1 5.81; AVER-AGE MOISTURE NEW EAR CORN 63.93.

YEAR AGO CORN NO. 2-Y 2.98; @WHEAT NO. 2 3.77; BARLEY NO. 3 2.21; OATS NO. 2 1.87; SOYBEANS NO. 1 5.66; AVER-AGE MOISTURE NEW EAR CORN 86.65.

#### Marshall, Va.

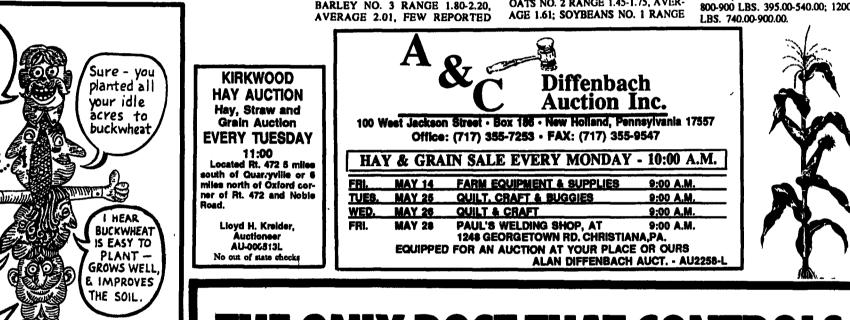
#### **Horse Sale**

#### **Report Supplied by Auction**

May 1, 1993 RIDING HORSES, SERVICEABLE AGE: AVERAGE TO GOOD QUALITY 925-1175 LBS. 600.00-800.00, 800-900 LBS. FEW 450.00-540.00; BETTER QUALITY 1000-1200 LBS. 840.00-1075.00.

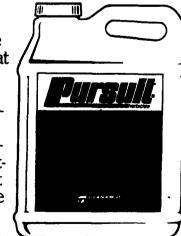
**RIDING PONIES: SMALL FEW** 150.00-375.00; LARGE 260.00-440.00.

LOOSE HORSES: AVG. TO GOOD FLESH, 925-1175 LBS. 550.00-730.00; 800-900 LBS. 395.00-540.00; 1200-1500 LBS. 740.00-900.00.



# **THE ONLY POST THAT CONTROLS GRASSES AND BROADLEAVES.**

A single application of PURSUIT® herbicide not only delivers the highest degree of overall weed control, it's also the only postemergence product that combines contact and residual activity to give you superior control of more than 40 tough-tocontrol grasses and broadleaf weeds. Including velvetleaf, foxtails, cocklebur, pigweeds, nightshades, common ragweed, giant ragweed, sunflower, shattercane and seedling Johnsongrass. Without causing soybean injury.



And because of its advanced chemistry and low rates of application, PURSUIT offers a responsible choice for the environment. That's the kind of strength everyone can respect. And reason enough to try PURSUIT. See us soon.

## **EXPORT: BARGE OR RAIL, PORT** OF NEW ORLEANS OR NORTH TEX-**RED WINTER WHEAT 3.92-4.13 1/2 UP** 1-DN 7 3.98-4.02 NO. 2 YELLOW CORN 2.52 3/4-2.53 DN 1/4-2 1/2 2.78 NO. 2 YELLOW SORGHUM RAIL 4.25 DN 2

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET

## Pa. Grain

## Monday, May 3, 1993

Report supplied by PDA COMPARED WITH LAST MON-DAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN, BAR-LEY & SOYBEANS UNEVENLY STEADY; WHEAT & OATS STEADY TO WEAK; EAR CORN STEADY TO STRONG.

SOUTHEASTERN PENNSYLVANIA

details on our guaranteed price agreement.

> FORMAN'S GRAIN Beaver Run Road. R.D. 1 - Box 78, **Turbotville, PA 17772** 717-649-5579

S.F. SCATTERGOOD & COMPANY P.O. Box 248, Narberth, PA 19072 215-664-0350 800-362-7817



Always read and follow label directions carefully. ™Trademark, American Cyanamid Company © 1991

