

National Grain Market

St. Joseph, Mo.

Wednesday, March 31, 1993

DAILY NATIONAL GRAIN SUMMARY RUSSIAN AID PACKAGE BECOMING OLD NEWS BUT REMAINS THE MAIN INFLUENCE FOR PRICE STRENGTH. PROFIT TAKING ON THE BOARD AHEAD OF TODAY'S USDA STOCKS AND ACREAGE REPORT THE NEGATIVE FORCE. WHEAT 1 TO 12 CENTS LOWER. CORN UNCHANGED TO 1 CENT HIGHER. SORGHUM UNCHANGED TO 2 CENTS HIGHER. SOYBEANS MOSTLY 1 TO 2 CENTS HIGHER. WHEAT PRICES DECLINED, ESPECIALLY SOFT WHEAT PRICES, PRESURED BY SPREAD LIQUIDATION IN AN ATTEMPT TO NARROW RECENT WIDE RANGES. SLIGHT GAINS IN CORN PRICES DUE TO EXPECTATIONS OF MORE RUSSIAN DONATIONS AND IMPROVED EXPORT INTEREST FROM OTHERS. UPTURN IN CORN PRICES WERE LIMITED, HOWEVER, BY INCREASE IN FARMER SELLING OVERNIGHT AND SOME PROFIT TAKING AHEAD OF USDA'S STOCKS AND ACREAGE REPORT TO BE RELEASED TODAY. SOYBEAN PRICES FINISHED SLIGHTLY HIGHER ON HOPES PRESIDENT CLINTONS WILL ANNOUNCE NEW AID PACKAGE TO RUSSIA BY SUNDAY. RECENT CENSUS BUREAU REPORT SHOWED EDIBLE OIL USAGE UP 4 PERCENT FROM A YEAR AGO ALSO BOOSTED PRICES. ANTICIPATION FOR STOCKS AND ACREAGE FIGURES LIMITED GAINS.

USDA'S PROSPECTIVE PLANTINGS REPORT JUST RELEASED, SHOWED WINTER WHEAT SEEDINGS FOR 1993 ARE 51.2 MILLION ACRES, OFF 1 PERCENT FROM THE PREVIOUSLY PUBLISHED ESTIMATE BUT UP SLIGHTLY FROM 1992. OTHER SPRING WHEAT EXPECTA-

TIONS FOR 1993 TOTAL 19.0 MILLION ACRES, UP 1 PERCENT FROM LAST YEAR TO THE HIGHEST LEVEL SINCE 1953. CORN GROWERS INTEND TO PLANT 76.5 MILLION ACRES OF CORN FOR ALL PURPOSES IN 1993, DOWN 4 PERCENT FROM LAST YEAR BUT 1 PERCENT ABOVE 1991. SOYBEAN PLANTINGS ARE ESTIMATED AT 59.3 MILLION ACRES THIS YEAR, VIRTUALLY UNCHANGED FROM 1992.

ALL WHEAT STOCKS ON MARCH 1, 1993, ARE ESTIMATED AT 1.05 BILLION BUSHEL, UP 18 PERCENT FROM MARCH 1, 1992. CORN STOCKS IN ALL POSITIONS ON MARCH 1, 1993, TOTALED 5.68 BILLION BUSHEL, 25 PERCENT ABOVE A YEAR EARLIER. OF THE TOTAL STOCKS, 3.63 BILLION BUSHEL ARE STORED ON FARMS, 39 PERCENT MORE THAN LAST YEAR. SOYBEANS STORED IN ALL POSITIONS ON MARCH 1, 1993, TOTALED 1.22 BILLION BUSHEL, 3 PERCENT ABOVE HOLDINGS A YEAR AGO. ON-FARM STOCKS ARE 14 PERCENT ABOVE LAST MARCH.

EXPORT NEWS: USDA HAS APPROVED CHANGES THAT WOULD ALLOW 600,000 TONNES U.S. GRAIN STALLED UNDER THE DEPARTMENT'S EXPORT CREDIT PROGRAM TO BE SHIPPED TO RUSSIA. USDA SIGNED A 3.5 MILLION DOLLAR PL480 FOOD AID AGREEMENT FOR 24,000 TONNES OF U.S. WHEAT SOLD TO SURINAME IN FISCAL 1993. USDA AUTHORIZED EL SALVADOR TO BUY ABOUT 80,000 TONNES WHEAT NO. 2 OR BETTER, EXCEPT FOR DURUM WHEAT, U.S. 3 OR BETTER GRADE, 28,700 OF SOYMEAL AND 36,000 TONNES TALLOW UNDER PREVIOUSLY ANNOUNCED FISCAL 1993 PL480 PROGRAM FOR THAT COUNTRY, SHIPMENT IS SCHEDULED FOR MARCH/NOVEMBER. VENEZUELA BOUGHT UP TO 30,000 TONNES SOYMEAL, SPLIT BETWEEN U.S. AND BRAZILIAN ORIGIN. USDA

ACCEPTED A BID TO SELL 545 TONNES SUNOIL TO MEXICO UNDER THE SUNFLOWER OIL ASSISTANCE PROGRAM FOR APRIL SHIPMENT. USDA SHIFTED 5 MILLION DOLLARS IN FISCAL 1993 GSM-102 EXPORT CREDIT GUARANTEES FOR ALGERIA.

DATE CHANGE YEAR AGO TRUCK BIDS: 03/31/93 03/30/93 04/01/92 WHEAT: KANSAS CITY 3.71-3.74 DN 4 4.12-4.14 MINNEAPOLIS TRUCK BID 3.92 3/4 DN 1 4.13 1/2 PORTLAND 3.80-3.83 DN 12 4.30-4.35 ST. LOUIS 4.03-4.06 DN 2-UP 1 3.51-3.58.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.29-2.30 NC 2.58-2.60 MINNEAPOLIS 2.25 1/4 UP 1 2.52 SO. IOWA 2.32-2.34 UP 1-NC 2.56-2.58 OMAHA 2.15-2.18 NC 2.46-2.47 SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.80-5.84 DN 2-UP 1 5.81-5.83 MINNEAPOLIS 5.77 1/4 UP 2 1/2 5.72 1/4 SO. IOWA 5.83-5.85 UP 1 5.75-5.79 C. ILL. PROCESSORS 5.86 1/4-5.97 1/4 UP 1 1/2-2 1/2 5.77 1/4-5.88 1/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.30 3/4 DN 1 3.74 MINNEAPOLIS (MAY) WHEAT 3.32 3/4 DN 1 3.81 1/2 CHICAGO (MAY) WHEAT 3.47 1/4 UP 1/2 3.69 1/4 (MAY) CORN 2.30 1/4 NC 2.60 (MAY) SOYBEANS 5.88 1/4 UP 1 1/2 5.77 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.04 3/4-4.05 3/4 DN 4-5 4.46-4.47 NO. 2

SOFT RED WINTER WHEAT 4.42-4.47 UP 1/4-NC 4.19-4.22 NO. 2 YELLOW CORN 2.55 3/4-2.56 UP 3/4 2.83-2.84 NO. 2 YELLOW SORGHUM RAIL 440-443 NC BARGE 4.47 NC 5.23-5.23 NO. 2 YELLOW SOYBEANS 6.10-6.11 UP 2 1/4-2 6.08-6.09 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. BIRD.

Kirkwood Hay Auction

Kirkwood, Pa.

Tuesday, March 30, 1993

Report Supplied by Auction

100 LOADS OF HAY.

MIXED HAY: 1ST CUTTING 93.00-140.00, 2ND CUTTING 98.00-112.00.

TIMOTHY: 86.00-160.00.

ALFALFA: 1ST CUTTING 75.00-144.00; 2ND CUTTING 90.00-151.00; 3RD CUTTING 98.00-151.00.

CLOVER: 98.00-121.00.

ALFALFA NEW SEEDING: 101.00.

GRASS: 92.00-127.00.

WHEAT STRAW: 70.00-93.00.

BARLEY STRAW: 77.00-97.00.

RYE STRAW: 77.00-90.00.

OAT STRAWL 79.00.

OATS: 1.57-2.00 BU.

EAR CORN: 82.00.

SALE TIME 11 A.M.

Dewart Hay

Dewart, Pa.

Monday, March 29, 1993

Report Supplied by Auction

36 LOADS OF HAY, 40.00-122.50.

STRAW: 6 LOADS, 44.00-60.00.

WOOD: 7 LOADS, 15.00-51.00.

CORN: 3 LOADS, 50.00-67.00.

OATS: 3 LOADS, 1.62-1.65 BU.

Westminster Hay

Westminster, Md.

Tuesday, March 30, 1993

Report Supplied by Auction

ALFALFA: 82.00-135.00, 1.70-2.80 BALE, 20.00 LARGE ROUND.

TIMOTHY: 97.00-102.00, 1.70-2.85 BALE, 14.00-21.00 LARGE ROUND BALES.

MIXED HAY: 75.00-100.00, 1.20-2.70 BALE.

GRASS: 1.20-2.00 BALE.

CLOVER: 2.40 BALE.

STRAW: 80.00-87.00, .75-1.55 BALE

WOOD: 75.00 CORD

Greencastle

Livestock Market

Hay & Straw

March 25 and 29, 1993

52 LOADS.

ALFALFA: GOOD 100.00-136.00, FAIR 82.00-99.00

ALFALFA MIXED: 87.00-107.50

TIMOTHY HAY: 87.00-115.00

MIXED HAY: 70.00-95.00

BROME 90.00-103.00

WHEAT STRAW 80.00-97.00

OAT STRAW: 70.00

Keister's Hay

Middleburg, PA

March 30, 1993

Report supplied by auction

64 LOADS OF HAY

ALFALFA: 75.00-130.00

MIXED HAY: 70.00-135.00

TIMOTHY: 105.00-110.00

STRAW: 45.00-70.00

EAR CORN: 45.00-70.00

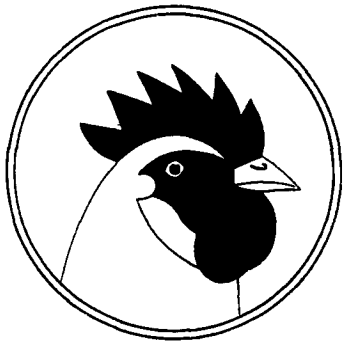
BARLEY: 2.00 BU

OATS: 1.90-3.30 BU

WOOD: 10.00-45.00 LOAD

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SOYBEANS



NC

3090 E 354-284-Shore

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TIMOTHY - \$27.00 Per 50#

CLOVER - \$72.00 Per 60#

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ALFALFA

84 VWAP VERNAL WETFOOT

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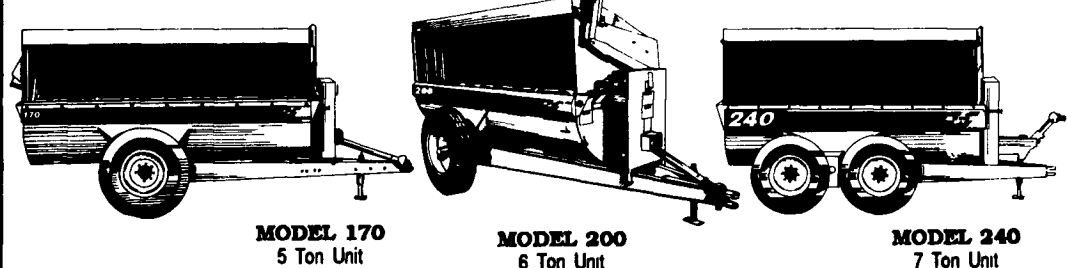
OATS

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