

**Ntional Grain
Market**
ST. JOSEPH, MO.
MARCH 24, 1993

**DAILY NATIONAL GRAIN
SUMMARY**

WHEAT AND CORN PRICES HIGHER, WEDNESDAY, ON VERY GOOD EXPORT DEMAND AND CCC LINEUP FOR DONATIONS; SOYBEAN PRICES SLIGHTLY LOWER DUE TO PROFIT TAKING AND ACTIVE FARMER SELLING. WHEAT 2 TO 9 CENTS HIGHER. CORN UNCHANGED TO 1 CENT HIGHER. SORGHUM 2 TO 6 CENTS HIGHER. SOYBEANS UNCHANGED TO 2 CENTS LOWER. WHEAT PRICES WERE BOOSTED BY GOOD EXPORT SALES AND USDA'S TARGETING OF TURKEY FOR 200,000 TONNES SUBSIDIZED U.S. WHEAT. OPTIMISM FOR INCREASED MOVEMENT OF U.S. GRAIN TO RUSSIA CONTINUES DESPITE POLITICAL PROBLEMS. SLIGHT GAINS WERE MADE IN CORN PRICES ON CCC TENDERS LINEUP FOR DONATIONS AND TUESDAY'S ANNOUNCEMENT THAT ETHANOL SHOULD BE EXEMPT FROM THE CLINTON ADMINISTRATION'S PROPOSED ENERGY TAX. LACK OF NEW EXPORT SALES AND REPORTED FARMER SELLING LIMITED PRICE ADVANCES. WEAKNESS WAS NOTED IN SOYBEAN PRICES AS PROFIT TAKING ON THE BOARD AND ACTIVE COUNTRY SELLING PRESSURED PRICES. IMPROVED EXPORT SALES OF BEAN BY-PRODUCTS CURBED DECLINES IN SOYBEAN PRICES. EXPORT NEWS: MOROCCO BOUGHT 760,000 TONNES OPTIONAL-ORIGIN WHEAT FOR JULY/NOV SHIPMENT. ZAIRE BOUGHT 8,000 TONNES U.S. HARD RED WINTER WHEAT, UNDER

EFP, FOR APRIL/MAY SHIPMENT. SUB-SAHARAN AFRICAN NATIONS BOUGHT 74,625 TONNES HARD RED WINTER WHEAT UNDER EFP FOR APRIL/MAY SHIPMENT. YEMEN BOUGHT 20,600 TONNES WHEA FLOUR UNDER EFP FOR AUG/SEP SHIPMENT. EL SALVADOR BOUGHT 80,000 TONNES WHEAT, NO. 2 OR BETTER, EXCEPT FOR DURUM WHEAT, U.S. NO. 3 OR BETTER GRADE UNDER FISCAL 1993, PL480 PROGRAM FOR MAR/NOV. EL SALVADOR BOUGHT 28,700 TONNES SOYMEAL AND 36,000 TONNES OF TALLOW UNDER FISCAL 1993, PL480 PROGRAM FOR MAR/NOV. GUATEMALA BOUGHT 2,350 TONNES SUNOIL UNDER THE SUNFLOWERSEED OIL ASSISTANCE PROGRAM FOR MAR/OCT SHIPMENT. VENEZUELA BOUGHT 4,500 TONNES SUNOIL UNDER SUNFLOWER OIL ASSISTANCE PROGRAM FOR JUNE/JULY SHIPMENT.

DATE CHANGE YEAR AGO TRUCK BIDS: 03/24/93 03/23/93 03/25/92 WHEAT: KANSAS CITY 3.75-3.77 UP 4 4.33-4.35 MINNEAPOLIS TRUCK BID 3.90 3/4 UP 5 4.36 3/4 PORTLAND 3.87-3.88 UP 4-2 4.56-4.58 ST. LOUIS 4.14-4.17 UP 9-7 3.74-3.79

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.28-2.29 UP 1 2.66-2.68 MINNEAPOLIS 2.18 3/4 DN 3/4 2.63 1/4 SO. IOWA 2.27-2.30 NC 2.69-2.71 OMAHA 2.15-2.17 UP 1 2.52-2.54

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.84-5.87 NC 5.88-5.92 MINNEAPOLIS 5.76 1/4 DN 2 1/4 5.83 1/2 SO. IOWA 5.84-5.88 NC-DN 1 5.89-5.91 C. ILL. PROCESSORS 5.90 1/4-5.99 1/4 UP 3/4 5.87 1/2-5.95 1/2

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTH-

ERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.29 3/4 UP 4 1/4 3.93 1/4 MINNEAPOLIS (MAY) WHEAT 3.30 3/4 UP 5 3.84 CHICAGO (MAY) WHEAT 3.47 1/2 UP 7 1/2 3.84 (MAY) CORN 2.28 3/4 UP 1 1/4 2.70 1/4 (MAY) SOYBEANS 5.92 1/4 UP 3/4 5.88 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.04 3/4-4.06 3/4 UP 4 4.68-4.69 NO. 2 SOFT RED WINTER WHEAT 4.42 1/2 UP 7 1/2-6 1/2 4.32-4.34 NO. 2 YELLOW CORN 2.51-2.52 NC 2.95-2.96 NO. 2 YELLOW SORGHUM RAIL 4.37 UP 2 BARGE 4.44 UP 6 5.40-5.45 NO. 2 YELLOW SOYBEANS 6.12 3/4-6.14 DN 1 1/4-1 6.18-6.20 BIRD

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. BIRD 2:45 PM BAB --O--

Pa. Grain

Monday, March 22, 1993
Report supplied by PDA

COMPARED WITH LAST TUESDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN & BARLEY STEADY TO .05 HIGHER; WHEAT STEADY TO .20 HIGHER; OATS UNEVENLY STEADY; EAR CORN MOSTLY STEADY; SOYBEANS STEADY TO .10 HIGHER.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.32-2.63, AVERAGE 2.48, FEW REPORTED CONTRACT FOR HARVEST 2.35-2.56, @WHEAT NO. 2 RANGE 3.30-3.55,

Lancaster Farming, Saturday, March 27, 1993-A5

AVERAGE 3.43, FEW REPORTED CONTRACT FOR HARVEST 2.93-3.11; BARLEY NO. 3 RANGE 1.70-2.05, FEW REPORTED 2.35, AVERAGE 1.98, FEW REPORTED CONTRACT FOR HARVEST 1.60-1.85; OATS NO. 2 RANGE 1.50-1.85, AVERAGE 1.68, FEW REPORTED CONTRACTED FOR HARVEST 1.10; SOYBEANS NO. 1 RANGE 5.65-5.98, AVERAGE 5.81, FEW REPORTED CONTRACT FOR HARVEST 5.75-5.95; FEW REPORTED GR. SORGHUM #2 RANGE 2.30, AVERAGE 2.30; AVERAGE MOISTURE NEW EAR CORN RANGE 58.00-75.00, AVERAGE 64.92.

**SOUTH CENTRAL
PENNSYLVANIA**

CORN NO. 2-Y RANGE 2.20-2.40, FEW REPORTED 2.60, AVERAGE 2.34; @WHEAT NO. 2 RANGE 3.10-3.60, AVERAGE 3.36; BARLEY NO. 3 RANGE 1.80-2.00, AVERAGE 1.88; OATS NO. 2 RANGE 1.40-1.70, AVERAGE 1.56; SOYBEANS NO. 1 RANGE 5.50-5.75, AVERAGE 5.62; FEW REPORTED NEW EAR CORN RANGE 55.00-65.00, AVERAGE 60.71.

**SOUTHEASTERN, CENTRAL &
SOUTH CENTRAL SUMMARY**

CORN NO. 2-Y RANGE 2.25-2.63, AVERAGE 2.43; @WHEAT NO. 2 RANGE 3.20-3.60, AVERAGE 3.40; BARLEY NO. 3 RANGE 1.70-2.05, AVERAGE 1.94; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.60; SOYBEANS NO. 1 RANGE 5.50-5.98, AVERAGE 5.73; #EAR CORN RANGE 55 00-75 00, AVERAGE 62.77.

CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.30-2.55, AVERAGE 2.40, @WHEAT NO. 2 RANGE 3.30-3.60, AVERAGE 3.38, BARLEY NO. 3 RANGE 1.80-2.00, FEW

REPORTED 2.25, AVERAGE 1.92; OATS NO. 2 RANGE 1.45-1.65, AVERAGE 1.54; SOYBEANS NO. 1 RANGE 5.55-5.80, AVERAGE 5.68; NEW EAR CORN RANGE 55.00-60.00, FEW REPORTED 70.00, AVERAGE 60.50

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.05-2.50, FEW REPORTED 1.90, AVERAGE 2.32; @WHEAT NO. 2 RANGE 3.05-3.35, AVERAGE 3.23; BARLEY NO. 3 RANGE 1.85-1.87, AVERAGE 1.86; OATS NO. 2 RANGE 1.35-1.70, FEW REPORTED 1.98, AVERAGE 1.63; SOYBEANS NO. 1 RANGE 5.28-5.60, AVERAGE 5.44, FEW REPORTED EAR CORN FEW REPORTED RANGE 65.00, AVERAGE 65.00.

MONTH AGO

CORN NO. 2-Y AVERAGE 2.37, @WHEAT NO. 2 3.43; BARLEY NO. 3 1.89; OATS NO. 2 1.59; SOYBEANS NO. 1 5.63; #EAR CORN 61.14

YEAR AGO

CORN NO. 2-Y AVERAGE 2.99, @WHEAT NO. 2 3.84; BARLEY NO. 3 2.12; OATS NO. 2 1.88; SOYBEANS NO. 1 5.69; #EAR CORN 85.12.

New England

Shell Eggs

EDISON, N.J.

MARCH 24, 1993

SHELL EGGS IN NEW ENGLAND, MARCH 24, 1993. FEDERAL-STATE NEW ENGLAND:

Prices were unchanged. Trade sentiment was mostly steady. Cartoned egg demand was about moderate. Supplies were usually sufficient for current needs.

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN

RANGE JUMBO 83-86 EXTRA LARGE 83-86 LARGE 82-85 MEDIUM 62-65 SMALL 40-43

BOSTON:

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

RANGE EXTRA LARGE 101-104 LARGE 100-103 MEDIUM 81-83



TRIPPER II

The word
farmers love
to spread.



"There is no better way to start an alfalfa field. The cows not only liked it, they inhaled it. I'm pleased with the way my cows milked on it."

Walter Clutter, Jr., Shippenville, PA

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**60 HEAD FEEDER
CATTLE**

450 to 650 Lb.

Tuesday, March 30
1 P.M.

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L. Robert Frame, Sr.
president
Glenn S. Frame
Mgr.



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