

American Cyanamid Announces New CEO, President

WAYNE, N.J. — The board of directors of American Cyanamid Company announced that upon the recommendation of Chairman and Chief Executive Officer George J. Sella, Jr., it has elected Albert J. Costello as CEO and chairman and Frank V. AtLee as president of the \$5 billion life sciences company effective April 1.

The board also announced the retirement of William A. Liffers, vice chairman, on April 6, following 40 years of service with Cyanamid.

Costello will succeed Sella, who is retiring March 31 following a 39-year career with Cyanamid. Sella will continue as a member of Cyanamid's board of directors. AtLee will succeed Costello as president of the company.

Sella, who will be 65 in September, said, "The election of Costello follows the succession plan which had been agreed to by the board of directors in December 1990. I am pleased with the major restructuring that has been completed over the past several years, transforming Cyanamid into a life sciences company with strong medical and agricultural businesses. I am confident that this new management team, which has played such a key role in Cyanamid's evolution and success, will lead the company into a new era of sustained, profitable growth."

On February 2, Cyanamid announced record 1992 sales of \$5.27 billion and record net earnings of \$395 million.

Since Sella became Cyanamid's chief executive officer in 1983, Cyanamid has strengthened its medical and agricultural businesses through increased research and development spending and selected acquisitions and mergers. Recently, Cyanamid and Immunex Corporation announced

an agreement to create a new biopharmaceutical company by merging Cyanamid's Lederle Laboratories oncology business in North America with Immunex.

During this period, Cyanamid also divested the Formica brand products business, its consumer products business, and many of its chemicals product lines. In addition, the remaining chemicals business has been separated into a new business unit of Cyanamid under the Cytec Industries name.

Costello, 57, was elected president of Cyanamid and a member of the board of directors in 1991. He had been an executive vice president and member of Cyanamid's Executive Committee since 1983. During his career, Costello has held various positions in the company's agricultural and chemicals businesses as well as its international business, including overseas assignments in Mexico and Spain.

Costello, who joined Cyanamid as a chemist in 1957, was born in New York City and holds bachelor's and master's degrees in chemistry from Fordham University and New York University, respectively.

AtLee, 52, was elected a member of Cyanamid's board of directors in 1991. He was named an executive vice president with authority over Cyanamid's worldwide medical business and a member of the company's Executive Committee in 1983.

During his career, AtLee has held various positions in the company's medical, agricultural, and chemical businesses. He joined the company in 1966 as a technical sales representative. A native of Richmond, Va., he is a graduate of Lynchburg College with a bachelor's in chemistry and biology.

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Lancaster Farming, Saturday, March 20, 1993-A33

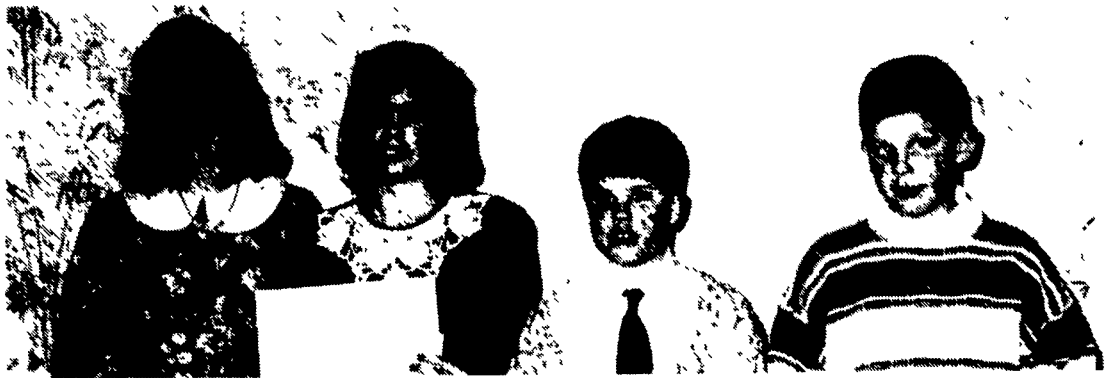
Holstein Youth Recognized At Banquet



The 1992 Intermediate Record Book winners Jana Edwards, Jason Watt, Kelly Myers, and Jami Savage.



Maryland Holstein youth Senior Record Book winners are, from the left, Chip Savage, Jeffrey Fritz, Kelli Savage, Shannon Harrison, and Staci Winters.



From the left, 1991 Junior Record Book winners are, Barbara Schenning, Kristin Myers, Justin Watt, and Ryan Savage.

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