

National Grain Market

St. Joseph, Mo.

Wednesday, March 10, 1993

DAILY NATIONAL GRAIN SUMMARY TRADERS AWAIT TODAY'S USDA SUPPLY/DEMAND REPORT. WHEAT PRICES CONTINUED TO DECLINE, WEDNESDAY, ON PROSPECTS FOR LARGE WINTER WHEAT CROP, INCREASED CARRYOVER ESTIMATE, AND LACK OF RUSSIAN AND CHINA EXPORT BUSINESS; CORN PRICES SLIGHTLY HIGHER DUE TO LIGHT FARMER SELLING AND SPILLOVER STRENGTH FROM SOYBEAN PRICES; EXTENDED GAINS MADE IN BEAN PRICES AS TRADERS ANTICIPATE SMALLER THAN EXPECTED 1993 PLANTED ACREAGE ESTIMATE AND IMPROVED EXPORT DEMAND. WHEAT 2 TO 6 CENTS LOWER. CORN 1 CENT HIGHER. SORGHUM 3 TO 5 CENTS HIGHER. SOYBEANS 2 TO 8 CENTS HIGHER. WHEAT PRICES SLIPPED LOWER AS SLOW DOWN IN

CHINA AND RUSSIAN EXPORT BUSINESS EXPECTED TO INCREASE WHEAT CARRYOVER ESTIMATES. LARGE WINTER WHEAT CROP PROSPECTS VERY GOOD DUE TO NEAR IDEAL GROWING CONDITIONS ACROSS MOST OF THE U.S.. 1993 SPRING WHEAT ACREAGE IS BEING FORECAST BY PRIVATE ANALYSTS AT 19.9 MILLION, UP FROM 18.689 MILLION LAST YEAR. CORN PRICES MOVED HIGHER ON GOOD NEARBY DEMAND, LIGHT FARM SELLING AND SPILLOVER STRENGTH FROM BEAN PITS. TRADERS AWAIT TODAY'S USDA SUPPLY/DEMAND REPORT AND IDEAS 1993 PLANTED SOYBEAN ACREAGE WILL BE SMALLER THAN EXPECTED, ADDED STRENGTH TO BEAN PRICES. LIGHT EXPORT DEMAND ALSO A FACTOR IN HIGHER PRICES.

EXPORT NEWS: JAPAN BOUGHT 192,700 TONNES WHEAT FOR MAY SHIPMENT; 42,056 FROM CANADA, 114,597 FROM U.S., AND 36,047 FROM AUSTRALIA ALONG WITH 58,356 TONNES BARLEY. SOUTH KOREA BOUGHT 50,000 TONNES OPTIONAL-

ORIGIN FEED WHEAT FOR APRIL/MAY SHIPMENT. THE FORMER SOVIET REPUBLIC OF BELARUS IS TO RECEIVE FREE OF CHARGE, 200,000 TONNES U.S. FODDER MAIZE AND 23,000 TONNES SOYA FLOUR. EARLIER, THE U.S. GRANTED BELARUS 50,000 TONNES FORAGE GRAIN AS HUMANITARIAN AID. TAIWAN BOUGHT 54,000 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR APRIL/MAY.

DATE CHANGE YEAR AGO TRUCK BIDS: 03/10/93 03/09/93 03/11/92 WHEAT: KANSAS CITY 3.55-3.57 DN 3 4.20-4.22 MINNEAPOLIS TRUCK BID 3.79 1/4 DN 2.421 PORTLAND 3.83-3.85 DN 2 4.50-4.54 ST. LOUIS 3.79-3.82 DN 6 3.84-3.87.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.19-2.21 UP 12.70-2.72 MINNEAPOLIS 2.08 1/4 UP 1 1/2 2.67 1/2 SO. IOWA 2.22-2.25 DN 1-UP 1 2.72-2.76 OMAHA 2.11-2.12 UP 1 2.48-2.55.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.76-5.78 UP 6 5.91-5.94 MINNEAPOLIS 5.61 1/4 UP 6 5.86 1/2 SO. IOWA 5.78-5.85 UP 2-8 5.90-5.95 C. ILL. PROCESSORS 5.82 1/4-5.89 1/4 UP 6

5.92 1/2-6.02 1/2.

TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.18 DN 3 1/4 3.99 1/2 MINNEAPOLIS (MAY) WHEAT 3.24 1/4 DN 2 4.

05 CHICAGO (MAY) WHEAT 3.27 DN 4 1/2 3.94 (MAY) CORN 2.22 1/4 UP 1 1/2 2.75 1/2 (MAY) SOYBEANS 5.83 1/4 UP 6 5.98 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.93-3.94 DN 3 1/4 4.58-4.60 NO. 2 SOFT RED WINTER WHEAT 4.01-4.02 DN 5 1/2-6 4.40-4.47 NO. 2 YELLOW CORN 2.47-2.47 1/4 UP 2 3.01-3.02 NO. 2 YELLOW SORGHUM RAIL 4.29 UP 3 BARGE 4.29 UP 3 5.51-5.56 NO. 2 YEL-

LOW SOYBEANS 6.08-6.10 UP 6 1/2-8 6.22 BIRD.

THIS REPORT A SERVICE OF U.S. DEPARTMENT OF AGRICULTURE, LIVESTOCK AND GRAIN MARKET NEWS, ST. JOSEPH, MISSOURI. 2:50 PM.

New York Egg Market

Tuesday, March 9, 1993

Prices were higher. Trade sentiment was mostly firm. Demand was mixed across the full range, mostly moderate. Supplies were short to intentionally fully adequate, mostly adequate, and extra eggs were confidently held. The New Jersey inventory was 29% above last Monday's level, and the New York inventory 14% below last week.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .81-.83, LARGE .78-.81, MEDIUM .72-.75

Leinbach's Hay

Shippensburg, PA
March 6 and 9

Report Supplied by Auction

93 LOADS.
ALFALFA: GOOD 97.00-125.00, FAIR 47.00-90.00.
MIXED HAY: 60.00-137.00.
TIMOTHY: 77.00-130.00.
BROME GRASS: 66.00-115.00.
ORCHARD GRASS: 62.00-87.00
STRAW: 50.00-77.00.
EAR CORN: 70.00.
MULCH HAY: 30.00-50.00.
FIREWOOD: 35.00-57.00 PICK-UP LOAD.

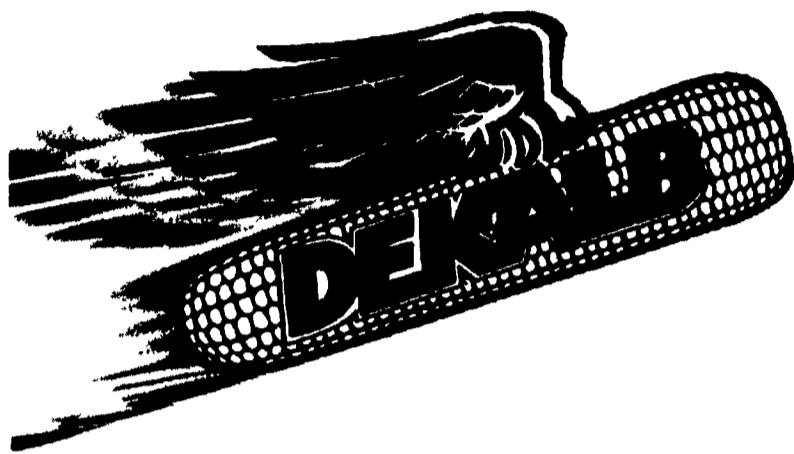
Dewart Hay

Dewart, PA.

Monday, March 8, 1993

Report Supplied by Auction

28 LOADS OF HAY, 47.00-113.00.
STRAW: 7 LOADS, 55.00-70.00.
WOOD: 10 LOADS, 30.00-101.00.
CORN: 4 LOADS, 50.00-79.00.
OATS: 2 LOADS, 1.80 AND 1.83 BU.



Good News Travels Fast

The 1992 Penn State Commercial Hybrid Evaluations Are In And DEKALB'S NEW Hybrids Are Ahead Of The Pack.

Zone 1 Short Season*

	Yield	DEKALB Bushel Advantage
NEW DK512	161.5	
NEW DK522	165.1	
DK524	159.0	
Average	161.9	
Pioneer 3751	134.7	27.2
Funks G4106	135.4	
G4231	114.9	
G4292	116.7	
Average	122.3	39.6
Doebblers 48XE	132.4	
49XP	128.1	
Average	130.3	31.6

SILAGE ENTRIES
Silage Performance Of Late Season Hybrids

	Yield T/A	Dry Matter T/A
DEKALB DK743	24.6	8.6
Pioneer 3154	24.3	8.5
Hyttest HTX7748	24.2	8.4
Northrup King N8727	23.0	8.1
Pioneer 3192	23.2	8.1
Prairie Stream SX556	22.8	8.0
NC+ 7507	22.7	8.0
Doebblers 87XP	22.3	7.8
Pioneer 32-11	22.4	7.8
Asgrow RX899	22.2	7.6
Hardy HB6345	22.1	7.7
Pioneer 3140	21.5	7.5
Hardy HB6334	21.4	7.5
Pioneer 3245	21.1	7.4
Doebblers 82XP	21.2	7.4
NC252 X FA879	21.2	7.4
Pioneer 3293	21.0	7.4
Doebblers 86XA-2	20.8	7.3
Prairie Stream SX2023	20.6	7.2
Muncy Chief XA7790	20.5	7.2
Doebblers 944-3	20.2	7.1
Prairie Stream SX704	19.9	6.9
Wetsel S120	19.3	6.8
Eastland E886	18.7	6.5
Muncy Chief XA777	16.3	5.7

**Zone 2 Late-Medium Season*
Two Year Performance**

	Yield	DEKALB Bushel Advantage
DEKALB DK646	142.4	
Doebblers 66XP	128.8	13.6
73XP	138.0	4.4
69XP	123.1	19.3
75X	125.8	16.6
Funks 4530	130.9	11.5
4543	130.7	11.7
Pioneer 3527	124.0	18.4
3394	130.0	12.4
3295	132.7	9.7
3293	135.1	7.3
3241	134.0	8.4

* For Complete Information Contact Penn State Agronomy Dept.

Hay And Straw Sales Will Start At 10 A.M. Every Wed.

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Leola, PA 17540
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MODEL	WATTS	NUMBER OF FEET EQUIVALENT	TYPICAL LUMENS
3000	5	25 WATTS	250
3200	7	40 WATTS	400
3500	9	60 WATTS	600
3700	13	75 WATTS	900
3900	22	90 WATTS	1300

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