

National Grain Market

ST. JOSEPH, MO.
FEBRUARY 24, 1993

DAILY NATIONAL GRAIN SUMMARY

WHEAT PRICES TURNED LOWER ON CONTINUED SLOWED EXPORT DEMAND AND CREDIT PROBLEMS IN RUSSIA; CORN PRICES FRACTIONALLY HIGHER ON POSSIBILITY FOR NEW RUSSIAN CREDITS AND LOWER ESTIMATE FOR BRAZILIAN CROP; BEAN PRICES MIXED. WHEAT 1 TO 7 CENTS LOWER. CORN UNCHANGED TO 1 CENT HIGHER. SORGHUM UNCHANGED TO 1 CENT HIGHER. SOYBEANS UNCHANGED TO 1 CENT LOWER. SEVERAL OFFERS ON EXPORT BOOKS BUT NO SUBSTANTIAL BUYS TO REPORT PUSHED WHEAT PRICES LOWER. RUSSIAN CREDIT PROBLEMS CONTINUED BUT IDEAS THEY MAY RECEIVE SOME CREDITS LIMITED PRICE DECLINES. CORN PRICES FIRMER ON REPORTS BRAZILIAN CROP ESTIMATE WAS LOWERED DUE TO POLLINATION PROBLEMS IN SOME AREAS. THIS STRENGTHENED PRICES BECAUSE OF TIGHT WORLD STOCKS AND THE POTENTIAL FOR ADDITIONAL RUSSIAN BUSINESS. SHORT COVERINGS ON THE BOARD SUPPORTED SOYBEAN PRICES. EVIDENCE THAT BRAZIL'S BEAN CROP, LARGER THAN THE 823 MILLION BUSHELS REPORTED, HAS ENTERED TRADE CHANNELS, BOOSTED PRICES. LACK OF NEW EXPORT INTERESTS ADDED SOME PRESSURE TO SOYBEAN PRICES.

EXPORT NEWS: THE CCC BOUGHT 6,500 TONNES WHEAT; 4,125 HARD RED WINTER WHEAT; 1,375 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT AND 1,000 SOFT RED WINTER WHEAT FOR APRIL SHIPMENT.

DATE CHANGE YEAR AGO TRUCK BIDS: 02/24/93 02/23/93 02/26/92 WHEAT: KANSAS CITY 3.63-3.65 DN 7-6 4.34-4.35 MINNEAPOLIS TRUCK BID 3.88 1/2 DN 1 1/2 4.31 PORTLAND

3.85-3.90 DN 18 4.71-4.75 ST. LOUIS 3.85-3.91 DN 2-UP 1 3.85-3.88
CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.16-2.18 UP 1 2.63-2.64 MINNEAPOLIS 2.02 3/4 NC 2.56 SO. IOWA 2.17-2.19 UP 1-NC 2.63-2.67 1/2 OMAHA 2.01-2.02 NC 2.44-2.46
SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.66-5.69 NC 5.74-5.76 MINNEAPOLIS 5.57 1/4 UP 1/4 5.69 3/4 SO. IOWA 5.71-5.77 DN 1-NC 5.76-5.81 C. ILL. PROCESSORS 5.76 1/4-5.79 1/4 NC-DN 1 5.75 3/4-5.84 3/4

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.25 1/4 DN 1 4.22 MINNEAPOLIS (MAR) WHEAT 3.38 1/2 DN 1 1/2 4.21 CHICAGO (MAR) WHEAT 3.74 1/2 UP 1/4 4.16 (MAR) CORN 2.11 3/4 NC 2.61 3/4 (MAR) SOYBEANS 5.75 1/4 UP 1/4 5.72 3/4 (MAY) SOYBEANS 5.74 1/4 NC

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.98 1/4 UP 1/4 4.68-4.70 NO. 2 SOFT RED WINTER WHEAT 4.

13 1/2 UP 1/4 4.52-4.57 NO. 2 YELLOW CORN 2.44-2.45 UP 3 1/4-4 1/4 2.89-2.90 NO. 2 YELLOW SORGHUM RAIL 4.30 NC BARGE 4.30 UP 1 5.33-5.47 NO. 2 YELLOW SOYBEANS 6.02 3/4-6.04 DN 1/2-UP 3/4 6.05-6.06 BIRD 2:55 PM BAB

Belleville

Livestock Auction

BELLEVILLE, PA
February 24, 1993

CATTLE 124...Supplied by the auction. HOLSTEINS: one Select and Choice 75.75. COWS: Breaking Utility and Commercial 48.00-54.75, Cutter and Boning Utility 45.75-49.00, Canner and low Cutter 42.25-45.50. Shells down to 38.00. BULLS: Yield Grade No. 1 57.00-60.10. FEEDER CATTLE: Holstein steers 62.00-68.00, heifers 58.00-67.00.

CALVES 100... VEALERS: Standard and Good 60.00-78.00. FARM CALVES: No. 1 Holstein Bulls 160.00-197.50, No. 2 80.00-157.50.

HOGS 171... BARROWS AND GILTS: US No. 1 45.75-46.85, 1-2 43.75-45.50, 1-3 40.50-43.50.

FEEDER PIGS 160... US No. 1-3 30/40 lbs. 25.00-34.00, 15/30 lbs. 15.00-25.00.... all per head.

SHEEP 16... Good 49.00-87.00, Slaughter sheep 18.00-37.00.

GOATS NOT AVAILABLE ...Large 38.00-67.00.

DAIRY COWS NOT AVAILABLE \$600.00-\$1275.00.... all per head.

Central U.S. Carlot

Beef Report
Feb. 24, 1993

Report supplied by USDA

CENTRAL U.S. CARLOT BEEF REPORT (INCLUDES THE MAJOR PRODUCTION AREAS IN THE MIDWEST AND TEXAS) AS OF 3:00 P.M. COMPARED TO TUESDAY'S 3 P.M. REPORT: UTILITY CARCASSES MOSTLY 2.00-3.00 HIGHER; CUTTER 3.00 HIGHER. DEMAND LIGHT TO MODERATE FOR LIGHT OFFERINGS.

COW AND BULL CARCASSES FOB OMAHA BASIS 8 LOADS REPORTED

UT, BRK 2-4, 450 & UP, 2 LOADS, RANGE 87.00, LATEST ESTB. MKT. 87.00.

UT, BNG 1-3, 400 & UP, 4 LOADS, RANGE 89.00-92.00, LATEST ESTB. MKT. 91.50-92.00.

CUTTER 1-2 350 & UP, 2 LOADS, RANGE 105.00, LATEST ESTB. MKT. 105.00.

YGI, LATEST ESTB. MKT. 104.00 B. BONELESS PROCESSING BEEF/ BEEF TRIMMINGS

157 LOADS REPORTED FRESH 90% BONELESS BEEF IN THE MIDWEST 2.00-3.00 HIGHER AND IN TEXAS 4.50-5.50 HIGHER THAN LAST TEST; 85% STEADY TO 4.00 HIGHER; 75% 4.50-5.00 HIGHER; 65% GENERALLY STEADY. DEMAND LIGHT TO MODERATE FOR LIGHT

OFFERINGS BEEF TRIMMINGS STEADY ON MOSTLY MODERATE DEMAND AND OFFERINGS.

90% FR, 25 LOADS, RANGE 142.0-145.0, WT. AVG. 143.34.

90% FZ, 2 LOADS, 140.0-141.0, WT. AVG. 140.50.

85% FR, 3 LOADS, RANGE 132.0-136.0, WT. AVG. 134.67.

85% FZ, UNQUOTED.

75% FR, 4 LOADS, RANGE 108 0, WT. AVG. 108 00.

75% FZ, UNQUOTED.

65% FR, 5 LOADS, RANGE 87.00, WT. AVG. 87 00.

65% FZ, UNQUOTED.

50% FR, 83 LOADS, RANGE 61.00-62.00, WT. AVG. 61.25.

50% FZ, UNQUOTED

50% BX, UNQUOTED

BULL 92-94, RANGE 146.0, WT. AVG. 146.00 B.

FOB EAST TX AND OK

90% FR, 20 LOADS, RANGE 144.0-145.0, WT. AVG. 144.48

90% FZ, UNQUOTED.

85% FR, UNQUOTED.

85% FZ, UNQUOTED.

75% FR, 2 LOADS, RANGE 108 5, WT. AVG. 108.50.

75% FZ, UNQUOTED.

65% FR, UNQUOTED.

65% FZ, UNQUOTED.

BULL 92-94 UNQUOTED.

CAF NORTHEAST AREAS

90% FR, 12 LOADS, RANGE 144 0, WT. AVG. 144.00.

90% FZ, UNQUOTED.

85% FRESH, 1 LOAD, RANGE 134 0, WT. AVG. 134.00.

85% FZ, 75% FR, 75% FZ, 65% FR AND 65% FZ, UNQUOTED.

ABCDE AFTER QUOTES REPRESENTS DAYS SINCE LAST ACTUAL MARKET TEST. QUOTES ARE DROPPED AFTER 5 DAYS OF NO TEST OR BEFORE IF THEY NO LONGER REFLECT CURRENT MARKET CONDITIONS.

Okla. City Feeder Cattle

Oklahoma City Wednesday ver 600 lbs. firm to \$2.00 higher. Demand good. Trade active. Broad buyer representation, best action on cattle suitable for grazing. Quality average to mostly attractive. Weigh-ups average to gaunt, with yearlings largely average. Flesh conditions varying widely, good share of weights under 650 lbs. aver-

age to moderately thin, those over 650 lbs. mostly average to moderately fleshy. Slaughter cows steady on bulk offerings. Slaughter bulls \$1.50-\$2.00 higher. Receipts this week 10,700; last week 4,415; last year 17,218. Run consisted of 78% feeders over 600 lbs.; 19% calves under 600 lbs.; 3% cows and bulls. Bulk price ranges follow. Weighted averages in parenthesis.

Feeder Steers: Medium and Large Frame 1, 300-400 lb. thin \$113.00-\$122.50 (\$115.93); 400-450 lbs. \$107.00-\$112.50; 450-500 lbs. \$100.00-\$108.00 (\$103.78); 500-600 lbs. \$94.50-\$101.00 (\$97.40); 600-700 lbs. \$86.75-\$92.25, thin 600-650 lbs. \$90.00-\$97.00 (\$90.10); 700-800 lbs. \$83.75-\$88.25 (\$85.58); 800-900 lbs. \$80.25-\$85.25 (\$82.01); 900-1000 lbs. \$77.75-\$81.00 (\$78.74). Large Frame 2 Holsteins, 435 lbs. \$87.25; 525-550 lbs. \$81.00-\$83.00; 625-650 lbs. \$71.00-\$74.25; 675-850 lbs. \$71.00-\$72.00.

Feeder Heifers: Medium and Large Frame 1, 300-400 lbs. \$94.50-\$104.50 (\$100.29); 400-450 lbs. \$94.00-\$102.00 (\$98.26); 450-500 lbs. \$89.50-\$95.50 (\$93.98); 500-600 lbs. \$83.00-\$88.50 (\$87.55); 600-700 lbs. \$81.75-\$86.00 (\$83.61); 700-800 lbs. \$78.75-\$83.50 (\$80.63); 800-850 lbs. \$78.50-\$81.75 (\$78.99); 850-900 lbs. \$74.25-\$78.50.

Slaughter Cows: Cutter, Boning and Breaking Utility Y.G. 1-4 average dressing \$51.50-\$53.75; high dressing \$54.25-\$57.50; low dressing \$45.50-\$50.50. Canner \$39.50-\$45.50.

Slaughter Bulls: Y.G. 1-2 1150-2175 lbs. average dressing \$59.75-\$63.75; high dressing \$64.50-\$66.50; high dressing/high boning \$66.50-\$68.75; low dressing \$56.00-\$59.50.

Isennock Auction

New Park, PA

Feb. 22, 1993

Report supplied by auction

SLAUGHTER COWS: 53 75 & DOWN.

FARM CALVES: 110-120 LBS 130.00-155.00; 100-105 LBS 130.00-160.00; 90-95 LBS 132.00-155.00; 80-85 LBS 70.00-80.00; WEAK AND ROUGH 50.00 AND DOWN.

HEIFER CALVES: 85-110 LBS UPTO 145.00.

GOATS: MEDIUM 45.00 HEAD.

SOWS: 325-530 LBS. 32 25-34.50.

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(960968R-R)	\$15.00	

Description/Part No.	Special Price
20" Plain (482973R1)	\$15.83
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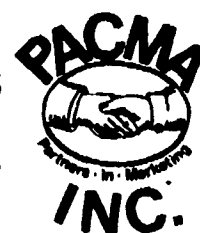


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