

National Grain Market

St. Joseph, Mo.

Wednesday, February 17, 1993

DAILY NATIONAL GRAIN SUMMARY GRAIN AND SOYBEAN PRICES STRENGTHENED, WEDNESDAY, DUE TO TIGHT DELIVERABLE WHEAT STOCK SITUATION, LARGER THAN EXPECTED INSPECTION FIGURES FOR CORN AND BEANS AND INCREASED CRUSH NUMBERS. WHEAT 3 TO 10 CENTS HIGHER. CORN STEADY TO 2 CENTS HIGHER. SORGHUM 1 TO 2 CENTS HIGHER. SOYBEANS 2 TO 6 CENTS HIGHER. STOCK TIGHTNESS FOR WHEAT DELIVERIES PUSHED WHEAT PRICES SHARPLY HIGHER AND DELIVERY DAY RAPIDLY APPROACHES. GOOD EXPORT OFFERS ON BOOKS DESPITE LACK OF OVERNIGHT SALES OR TENDERS. CORN PRICES SLIGHTLY FIRMER ON SPILLOVER STRENGTH FROM WHEAT AND BEANS AND LARGER THAN EXPECTED EXPORT INSPECTION FIGURE YESTERDAY. REJECTION OF UKRAINE'S CORN DONATION LIMITED GAINS IN CORN PRICES. SOYBEAN PRICES ADVANCED AS CRUSH NUMBERS REPORTED HIGHER THAN ANTICIPATED BUT INVENTORIES CONTINUE TO FALL. PLANTS WILL PREPARE FOR REPLACING BEANS IN TANKS. INDUSTRY WORRIED OVER CLINTON'S ECONOMIC PLAN AND WHAT AFFECTS IT WILL HAVE ON GRAIN TRADE.

EXPORT NEWS: NONE REPORTED. DATE CHANGE YEAR AGO TRUCK BIDS: 02/17/92 02/16/92 02/19/92 WHEAT: KANSAS CITY 3.69-3.72 UP 3 4.37-4.38 MINNEAPOLIS TRUCK BID 3.87 1/2 UP 4 4.33 1/2-4.36 1/2 PORTLAND 4.07-4.12 UP 3-6 4.69-4.70 ST.

LOUIS 3.83-3.86 UP 10 3.73-3.77.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.15-2.18 NC-UP 1 2.64-2.67 MINNEAPOLIS 2.01 3/4 UP 3/4 2.43 1/2 SO. IOWA 2.17-2.19 UP 2-1 2.65-2.69 OMAHA 2.00-2.02 UP 2 2.39-2.48 SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.65-5.68 UP 3-4 5.78-5.80 MINNEAPOLIS 5.52 1/4 UP 3 1/4 5.52 1/4 SO. IOWA 5.75-5.77 UP 6-3 5.80-5.85 C. ILL. PROCESSORS 5.75 1/4-5.79 1/4 UP 2 1/4 5.78 1/4-5.87 1/4.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.49 1/4 UP 3 1/4 4.24 1/2 MINNEAPOLIS (MAR) WHEAT 3.37 1/2 UP 4 4.

23 3/4 CHICAGO (MAR) WHEAT 3.68 3/4 UP 7 1/4 4.11 3/4 (MAR) CORN 2.12 1/2 UP 1/2 2.64 1/2 (MAR) SOYBEANS 5.73 1/4 UP 2 1/4 5.77 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.05 1/4-4.06 1/4 UP 3 1/4 4.70-4.71 NO. 2 SOFT RED WINTER WHEAT 4.05 3/4-4.09 UP 7 1/4-8 4.48-4.50 NO. 2 YELLOW CORN 2.42 1/2-2.43 UP 2 1/2-2 2.89-2.91 NO. 2 YELLOW SORGHUM RAIL 4.29 NC BARGE 4.31 UP 2 5.31-5.35 NO. 2 YELLOW SOYBEANS 6.02-6.03 UP 2-2 1/2 6.08-6.09.

Keister's Hay

Middleburg, PA

Feb. 16, 1993

Report supplied by auction

2 LOADS OF HAY, 80.00.

EAR CORN: 1 LOAD AT 52.50.

Pa. Grain

Monday, February 16, 1993

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO STRONG; WHEAT & OATS UNEVENLY STEADY; BARLEY STEADY TO STRONG, INSTANCES .20 HIGHER; SOYBEANS STEADY TO .05 HIGHER; EAR CORN MOSTLY STEADY.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.25-2.50, AVERAGE 2.40, FEW REPORTED CONTRACT FOR HARVEST 2.36-2.52; @WHEAT NO. 2 RANGE 3.45-3.74, AVERAGE 3.57, FEW REPORTED CONTRACT FOR HARVEST 3.04-3.24; BARLEY NO. 3 RANGE 1.80-2.10, AVERAGE 1.93, FEW REPORTED CONTRACT FOR HARVEST 1.60-1.75; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.65, FEW REPORTED CONTRACT FOR HARVEST 1.10; SOYBEANS NO. 1 RANGE 5.55-5.85, AVERAGE 5.68, FEW REPORTED CONTRACT FOR HARVEST 5.66-5.75; FEW REPORTED GR. SORGHUM #2 RANGE 2.25, AVERAGE 2.25; AVERAGE MOISTURE NEW EAR CORN RANGE 56.00-70.00, AVERAGE 61.92.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.20-2.45, AVERAGE 2.31; @WHEAT NO. 2 RANGE 3.00-3.60, AVERAGE 3.21; BARLEY NO. 3 RANGE 1.75-2.00, AVERAGE 1.87; OATS NO. 2 RANGE 2.25-2.50, AVERAGE 2.38; @WHEAT NO. 2 RANGE 3.00-3.75, AVERAGE 3.44; BARLEY NO. 3 RANGE 1.75-2.10, AVERAGE 1.87; OATS NO. 2 RANGE 1.40-1.85, AVERAGE 1.58; SOYBEANS NO. 1 RANGE 5.45-5.85, AVERAGE 5.59; FEW REPORTED NEW EAR CORN RANGE 55.00-70.00, AVERAGE

60.63.

CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.25-2.45, AVERAGE 2.38; @WHEAT NO. 2 RANGE 3.00-3.75, AVERAGE 3.40; BARLEY NO. 3 RANGE 1.75-1.80, AVERAGE 1.77; OATS NO. 2 RANGE 1.40-1.65, AVERAGE 1.53; SOYBEANS NO. 1 RANGE 5.45-5.60, FEW REPORTED 5.25, AVERAGE 5.46; FEW REPORTED NEW EAR CORN RANGE 55.00-60.00; AVERAGE 58.40.

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.02-2.48, FEW REPORTED 1.80, AVERAGE 2.28; @WHEAT NO. 2 RANGE 3.37-3.43, FEW REPORTED 4.00, AVERAGE 3.55; BARLEY NO. 3 RANGE 1.79-1.80, AVERAGE 1.80; OATS NO. 2 AVERAGE 2.37; @WHEAT NO. 2 RANGE 3.56, AVERAGE 4.01; BARLEY NO. 3 RANGE 1.81, AVERAGE 2.13; OATS NO. 2 RANGE 1.53, AVERAGE 1.85; SOYBEANS NO. 1 RANGE 5.56, AVERAGE 5.60; #EAR CORN RANGE 55.71, AVERAGE 83.50.

National Egg Market

Wednesday, February 17, 1993

NATIONAL EGG MARKET - AT A GLANCE: Prices were unchanged. The market tone stabilized, and was generally steady. Demand remained mixed, and was mostly fair. Supplies were adequate, and still generally available, but most sellers held excess offerings with more confidence. Breaking stock supplies were usually adequate, and inquiry to purchase eggs increased. Live hen markets were at least steady, and offerings were no more than adequate for the mixed and mostly moderate demand.

Isennock Auction

New Park, PA

Feb. 16, 1993

Report supplied by auction

SLAUGHTER COWS: 52.00 & DOWN. SLAUGHTER STEERS: HOLSTEINS 1230 LBS. 62.00. SLAUGHTER BULLS: 1 AT 1710 LBS. 58.00.

FARM CALVES: 130-140 LBS. 100.00-135.00; 110-120 LBS. 137.00-160.00; 100-105 LBS. 150.00-168.00; 90-95 LBS. 137.00-160.00; WEAK AND ROUGH 70.00 AND DOWN.

HEIFER CALVES: 85-95 LBS. 125.00; 110 LBS. UP TO 182.00. SHEEP: 190 LBS. 24.00. FEEDER PIGS 27.00 HEAD.

Philadelphia Eggs

Thursday, Feb. 18, 1993

Report Supplied by USDA

MARKET COMMENT: TRADE SENTIMENT WAS STEADY. DEMAND WAS MIXED FROM LIGHT TO INSTANCES FAIRLY GOOD, MOSTLY MODERATE, AND BEST WHERE FEATURED. SUPPLIES WERE ADEQUATE, AND NOT AS AVAILABLE AS EARLY IN THE WEEK. A EXTRA LARGE .67-.71, A LARGE .65-.69, A MEDIUM .59-.63.

Dewart Hay

Dewart, PA.

Monday, Feb. 15, 1993

Report Supplied by Auction

28 LOADS OF HAY, 50.00-100.00. STRAW: 10 LOADS, 55.00-70.00. WOOD: 8 LOADS, 25.00-46.00. CORN: 3 LOADS, 49.00-50.00. OATS: 4 LOADS, 1.65-1.95 BU.

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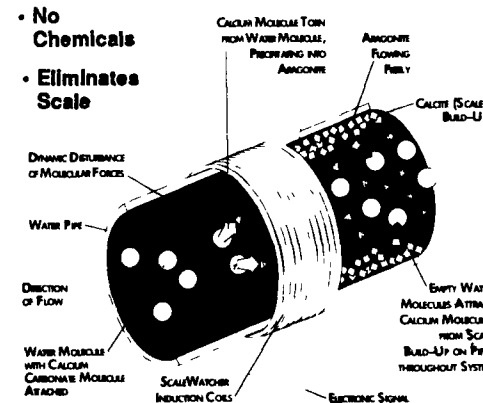
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