GRAIN, CATTLE AND HOG FUTURES MARKETS

(Closing bids: Thursday, February 4, 1993)

DTN FUTURES PRICES ARE DECIMAL		12 02/04/93	TECHNICAL POINTS MOVING AVERAGES				RSI'S			SLOW STOCHASTIC 5 DAY		20 DAY	
CONTRACT		CLOSE	4-DAY	9-DAY	18-DAY	45-DAY	9DAY	14DAY	30DAY	%K	%D	%K	%D
WHEAT	MAR	367.25	373.75	376.97	379.81	367.39	35.6	42.7	50.1	24	36	45	58
WHEAT	MAY	340.50	345.81	349.42	353.67	347.17	31.3	38.2	46.0	19	28	27	42
KCWHT	MAR	350.50	354.81	357.94	361.56	355.02	34.0	40.3	47.9	18	27	26	41
KCWHT	MAY	330.00	333.50	336.75	339.94	336.16	32.1	38.3	45.4	15	21	20	36
MNWHT	MAR	337.25	340.94	344.69	347.33	341.71	34.2	39.9	46.6	19	26	27	43
CORN	MAR	212.50	212.94	214.64	216.62	218.16	24.6	31.2	39.8	13	12	6	8
CORN	MAY	220.25	220.87	222.56	224.47	225.73	23.7	30.8	39.9	12	11	5	10
CORN	JUL	227.75	228.37	229.78	231.47	231.89	25.8	33.5	42.0	14	14	8	18
OATS	MAR	138.50	139.75	140.33	142.74	145.48	23.3	31.0	42.8	50	54	23	19
BEANS	MAR	571.25	572.75	574.61	578.81	575.77	38.9	43.2	48.9	32	29	24	34
BEANS	MAY	574.25	575.62	577.28	581.94	580.34	37.8	42.0	47.9	38	33	20	24
BEANS	JUL	579.25	580.25	581.75	586.57	585.78	38.7	42.2	47.6	44	37	20	20
MEAL	MAR	179.50	179.75	181.38	182.76	183.53	30.9	35.1	42.5	23	16	12	15
BNOIL	MAR	20.70	20.85	20.95	21.29	20.80	38.6	44.2	50.7	33	36	21	33
CATTLE	FEB	79.57	79.31	78.56	79.32	77.54	58.0	58.5	61.2	88	79	47	37
CATTLE	APR	77.90	77.93	77.53	78.06	76.82	52.4	54.2	58.0	83	75	45	37
FCTL	MAR	84.78	84.51	84.66	85.30	84.61	47.6	49.3	54.2	74	54	29	25
HOGS	FEB	43.48	43.63	43.80	43.87	43.62	43.6	46.7	50.0	16	27	52	58
HOGS	APR	43.30	43.48	43.52	43.54	42.62	48.2	52.2	55.7	32	45	65	67
PKBLS	FEB	35.55	35.23	35.29	36.23	37.39	45.9	43.7	43.2	41	40	15	12

CORN

	HIGH	LOW	LAST	CHG
MAR	2136	2122	2124*	-4
MAY	2220	2200	2202*	-6
JLY	2292	2274	2276*	-6
SEP	2350	2332	2334*	-12
DEC	2412	2392	2396*	-12
MAR	2476	2460	2460*	-16
MAY	2510	2510	2510*	-14
JLY	2560	2550	2550*	-14
DEC	2500	2496	2496*	-6

SOYBEANS

MAR	5750	5694	5712*	-32
MAY	5780	5726	5742*	-32
JLY	5826	5774	5792*	-30
AUG	5844	5800	5810*	-24
SEP	5830	5810	5812*	-32
NOV	5912	5864	5876*	-30
JAN	5974	5944	5946*	-26
MAR	6030	6020	6020*	-24
MAY				
NOV	5940	5932	5932*	-26

CHICAGO WHEAT

	HIGH	LOW	LAST	CHG
MAR	3754	3670	3672*	-80
MAY	3464	3400	3404*	-60
JLY	3242	3194	3202*	-36
SEP	3272	3234	3240*	-40
DEC	3360	3314	3314*	-40
MAR	3364	3364	3364*	-40

OATS

MAR	1400	1382	1384*	-14
MAY	1414	1392	1394*	-20
JLY	1420	1396	1396*	-20
SEP			1396*	-16

SOYBEAN MEAL

MAR	1805	1791	1795*	-10
MAY	1814	1798	1806*	-7
JLY	1830	1814	1821*	-7
AUG	1834	1824	1828*	-9
SEP	1845	1834	1838*	-7
OCT	1858	1844	1850*	-8
DEC	1877	1865	1870*	-7
JAN			1876*	-6

K.C. WHEAT

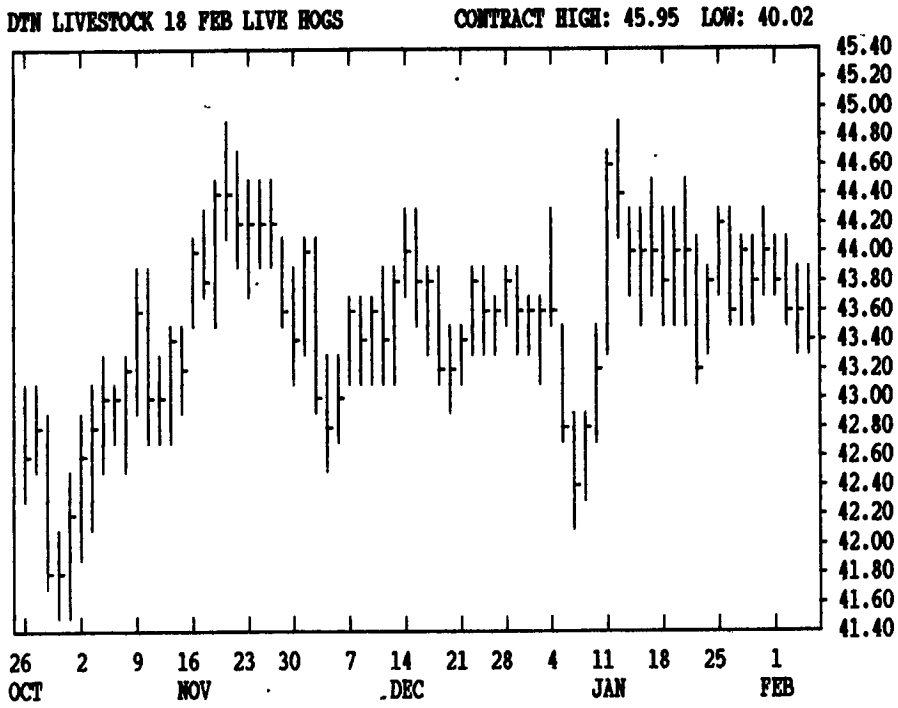
	HIGH	LOW	LAST	CHG
MAR	3552	3500	3504*	-44
MAY	3340	3300	3300*	-40
JLY	3184	3140	3144*	-36
SEP			3174*	-40
DEC			3254*	-30

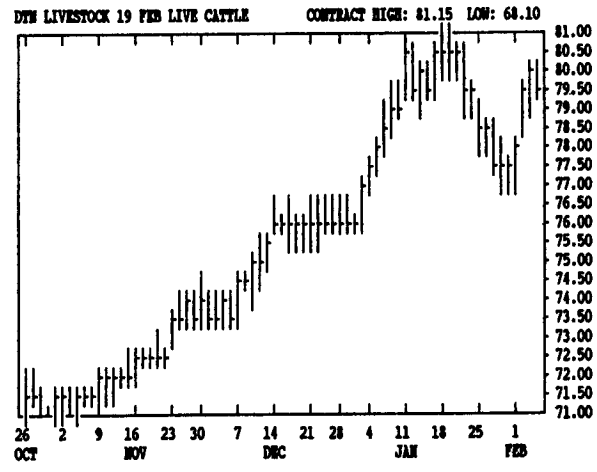
MINN WHEAT

MAR	3416	3354	3372*	-34
MAY	3330	3282	3292*	-26
JLY	3304	3260	3260*	-40
SEP	3210	3170	3174*	-24
DEC			3270*	-10

SOYBEAN OIL

MAR	2085	2067	2070*	-8
MAY	2106	2091	2096*	-5
JLY	2127	2112	2115*	-5
AUG	2132	2121	2123*	-3
SEP	2133	2127	2127*	-2
OCT	2140	2131	2131*	-1
DEC	2152	2140	2143*	-5
JAN	2160	2155	2155*	+5





LIVE CATTLE

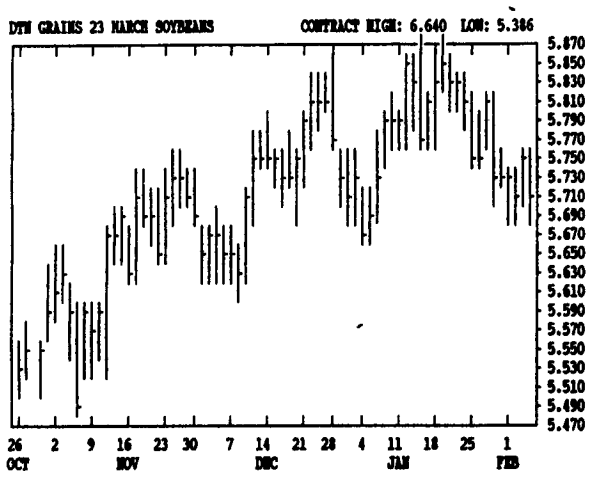
	HIGH	LOW	LAST	CHG
FEB	8020	7952	7957*	-40
APR	7860	7785	7790*	-50
JUN	7350	7300	7302*	-25
AUG	7130	7095	7102*	-2
OCT	7235	7202	7205*	-5
DEC	7285	7265	7265*	+5
FEB	7202	7165	7165*	-5
APR				

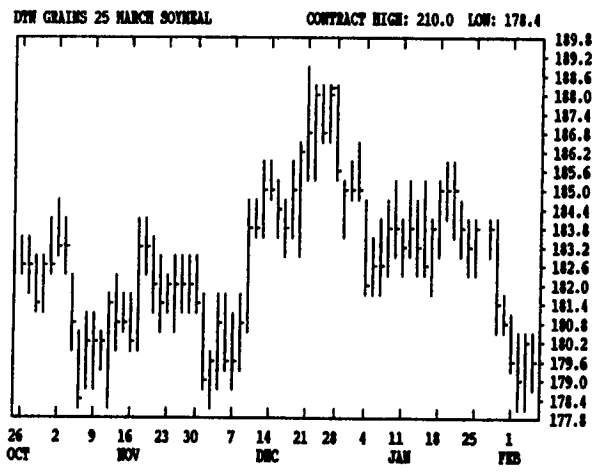
FEEDER CATTLE

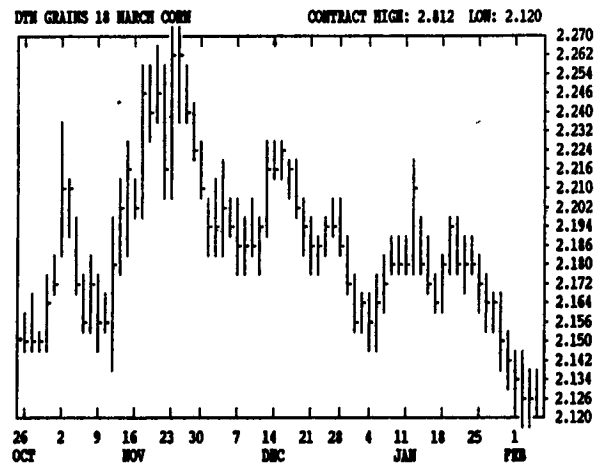
	HIGH	LOW	LAST	CHG
MAR	8535	8465	8477*	-30
APR	8395	8335	8335*	-30
MAY	8307	8245	8245*	-40
AUG	8260	8202	8202*	-32
SEP	8150	8100	8115*	-32
OCT	8115	8085	8092*	-32
NOV	8120	8105	8105*	-25
JAN	8100	8080	8080*	-22

LIVE HOGS

	HIGH	LOW	LAST	CHG
FEB	4382	4342	4347*	-12
APR	4360	4325	4330*	-17
JUN	4850	4817	4832*	-2
JLY	4770	4737	4750*	-12
AUG	4540	4507	4540*	+7
OCT	4130	4122	4122*	-5
DEC	4240	4230	4240*	0
FEB	4285	4260	4260*	0







PDPP Shows Promotion Progress, Awards Promoters

STATE COLLEGE (Centre Co.) — The Pennsylvania Dairy Promotion Program held a fifth annual meeting for dairy producers, at the Atherton Hilton Hotel, in State College, on Tuesday.

The meeting focused on the theme "Meeting the Challenge" and included discussions about the challenging issues faced by promoters during the past year. Two outstanding dairy promoters were also recognized at the meeting.

Karl Kroeck, PDPP Board chairman, began the meeting by presenting his thoughts about the dairy promotion situation. He explained that the Board of Directors had worked during the past year to create effective promotions for dairy farmers.

"The bottom line is that our cooperative efforts are designed with one intention," said Kroeck. "We want to sell more dairy products to improve the economic future of our dairy farmers."

The meeting included the featured presentation by Lanny Frattare, Pittsburgh Pirate broadcaster.

Frattare thanked Pennsylvania Dairy for their support of the National League East champion Pirates. He recalled an experience that he had at the age of nine, when he spent a weekend working on his uncle's dairy farm, in upstate New York. He said that he has never worked as hard in his life and appreciates the hard work and effort of Pennsylvania dairy farmers.

"Following this experience I decided that I wanted to become a baseball announcer," Frattare said. "I feel blessed that I have been able to pursue this career with many teams, most importantly the Pirates."

Two outstanding local dairy promoters received recognition at the meeting. For three years, Pennsylvania Dairy has recognized several dairy promoters for their efforts.

Cyndy Cass, from Wattsburg, Erie County was selected as the 1992 "Promoter of the Year." Charlie Lockhart, from Smicksburg, Indiana County, was also recognized as a finalist for the award.

Cass has been an active member of the Erie County Dairy Princess and Promotion Committee for several years. She has been credited with creating several new promotions in the county as well as the Pennsylvania Dairy Princess Cookbook. Lockhart was recognized for his many years of service to the Indiana County Dairy Promotion Committee.

The meeting concluded with a panel presentation examining Pennsylvania Dairy programming over the past year. The panel review included advertising programs, nutrition education activities, retail marketing, and public relations events. The panel focused on the challenges faced during the year and the Pennsylvania Dairy's response to these demands.

Following the meeting program, PDPP board members and guests toured the Hanover Brands food plant, in Centre Hall.

Cyndy Cass is "Promoter of the Year" for the Pennsylvania Dairy Promotion Program, while Charlie Lockhart is outstanding in dairy product promotion.