STONE MOUNTAIN, Ga. — Approximately \$3.943 million in matching funds for the branded promotion of U.S. poultry and egg food products in foreign markets are being offered to any qualifying company by the USA Poultry & Egg Export Council (USAPEEC).

The promotional funding is part of the Market Promotion Program (MPP), which was established by Congress as part of the 1990 Farm Bill. This program was previously known as the Targeted Export Assistance (TEA) Program as originally created in the 1985 Farm Bill.

"This program allows any U.S. company to use branded advertising to promote the sale of U.S. poultry or egg food products in an approved foreign country under

said James H. Sumner, president of USAPEEC.

"Foreign-based companies may also participate in the program as long as the product or products being promoted are of 100 percent U.S. origin," Sumner said.

Approved promotions must be conducted between April 1, 1993 and March 31, 1994.

The deadline to make application to the Export Council is at the end of the business day on February 19, 1993. Companies are encouraged to submit applications as soon as possible to minimize delays in approval.

Funding for the program is contingent upon approval of a specific marketing plan by both the Council and the Foreign Agricultural

the regulations of the program," Service (FAS) of the U.S. Department of Agriculture, which administers the program.

Funding is available in increments of \$7,500. Although there is no limit to the amount of funds a company can request, allocations are based "on a reasonable ratio of funds requested per pound of product exported," Sumner said. Foreign-based participants will be required to submit copies of export certificates verifying that the products promoted are of U.S. origin.

Funding is available for the promotion of any U.S. poultry or egg products, including chicken, turkey, duck, cornish game hens, quail, and all further processed

FAS has established funding ceilings limiting the amount of matching funds available for specific levels are:

In fiscal year 1993, USAPEEC will receive \$7.1 million in MPP Singapore funds to invest in expanding U.S. Saudi Arabia poultry and egg food markets. United Kingdom Approximately \$3.16 million of South Africa those funds will be used to con- Bahrain duct generic promotional activi- Greece ties in the above-listed countries United Arab Emirates and regions. The purpose of these Korea generic activities is to serve as a Indonesia catalyst for future branded promo- Kuwait tions of U.S. poultry and egg pro-Germany ducts in these foreign markets.

In fiscal year 1992, \$3.725 mil- Malaysia lion in matching promotion funds New Zealand poultry and egg products.

For the FY '93 program, the under the MPP were made avail- Taiwa able to 20 U.S. companies to Total under the MPP were made avail- Taiwan

promote branded poultry and egg food products in 16 countries.

BRANDED countries. The funding ceiling COUNTRY/FUNDING CEILING \$1,000,000 \$900,000 Hong Kong \$900,000 Mexico \$400,000 \$150,000 \$150,000 \$100,000 \$50,000 \$50,000 \$50,000 \$50,000 \$30,000 \$30,000 \$23,000 \$15,000 Colombia \$15,000 \$15,000 \$15,000 \$3,943,000

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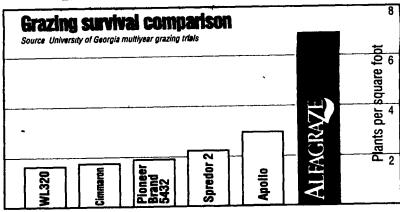
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