

National Grain Market

St. Joseph, Mo.

Wednesday, December 16, 1992

DAILY NATIONAL GRAIN SUMMARY GRAIN AND SOYBEAN PRICES NOTED SLIGHT LOSSES, WEDNESDAY ON PROFIT TAKING AND SLOWED EXPORT PURCHASES. WHEAT 1 TO 6 CENTS LOWER. CORN 1 CENT LOWER. SORGHUM 1 TO 3 CENTS LOWER. SOYBEANS 1 TO 4 CENTS LOWER. WHEAT PRICES CONTINUED TO DECLINE DUE TO GOING RUSSIAN CREDIT PROBLEMS AND CONTINUED SUSPENSION FROM U.S. EXPORT CREDIT PROGRAM ADDED PRESSURE TO GRAIN AND BEAN PRICES. CORN PRICES SLIPPED LOWER DESPITE VERY GOOD EXPORT SALE TO SOUTH AFRICA. SOME PROFIT TAKING ON THE BOARD ADDED TO CORN AND BEAN PRICE DECLINES. GULF BEAN (RICES, HOWEVER, SHOWED SLIGHT INCREASE ON NEWS MEXICO SOON TO BE IN THE MARKET FOR BEANS. HARVEST WEATHER SUITABLE FOR RESUMING CUTTING BUT MOST OF CORN CROP ALREADY IN ELEVATORS.

EXPORT NEWS: SOUTH AFRICA BOUGHT 132,000 TONNES U.S. NO. 2 YELLOW CORN FOR JANUARY SHIPMENT.

DATE CHANGE YEAR AGO TRUCK BIDS: 12/16/92 12/15/92 12/18/91 WHEAT: KANSAS CITY 3.73-3.75 DN 1-2 4.03-4.05 MINNEAPOLIS TRUCK BID 3.82 3/4 DN 5 1/2 4.02 1/4-4.17 1/4 PORTLAND 4.15-4.20 DN 6-1 4.57-4.60 ST. LOUIS 3.74-3.75 DN 1-3 3.64-3.67.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.16-2.19 DN 1 2.56-2.57 MINNEAPOLIS 2.04 3/4 DN 3/4 2.32 SO. IOWA 2.12-2.13 DN 1 2.42-2.50 OMAHA 1.99-2.02 DN 1 2.35-2.37.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.65-5.66 DN 3 5.61-5.64 MINNEAPOLIS 5.48 3/4 DN 1 5.35 3/4

SO. IOWA 5.59-5.66 DN 4-UP 1 5.48-5.54 C. ILL. PROCESSORS 5.66 3/4-5.77 3/4 DN 1 5.63-5.68.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.51 DN 3/4 3.91 1/4 MINNEAPOLIS (MAR) WHEAT 3.37 3/4 DN 1/2 3.77 1/4 CHICAGO (MAR) WHEAT 3.58 1/4 DN 2 3.89 1/4 (MAR) CORN 2.21 3/4 DN 3/4 2.56 (JAN) SOYBEANS 5.69 3/4 DN 1 5.52 3/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.02-4.04 DN 3/4-UP 1/4 4.40-4.42 NO. 2 SOFT RED WINTER WHEAT 3.99-4.00 DN 2 4.29-4.30 NO. 2 YELLOW CORN 2.40-2.41 DN 1/2-2 1/2 2.76-2.77 NO. 2 YELLOW SORGHUM RAIL 4.37 DN 1 BARGE 4.37 DN 1 4.96-4.96 NO. 2 YELLOW SOYBEANS 5.98-5.98 1/4 UP 3 1/4-2 1/4 5.87-5.88.

Regional Hay

December 14, 1992 Eastern, Pa.

HAY & STRAW MARKET FOR EASTERN PA - (ALL HAY NO 2 AND BETTER, PRICES PAID BY DEALERS AT THE FARM & PER TON) HAY STEADY TO 5.00 HIGHER, STRAW STEADY.

ALFALFA 90.00-120.00, MIXED HAY 75.00-120.00; TIMOTHY HAY 75.00-110.00, FEW REPORTED 135.00; STRAW 40.00-85.00; MULCH 20.00-40.00.

SUMMARY OF LANCASTER CO. HAY AUCTIONS FOR WEEK ENDING 12/11/92. PRICES PER TON: LOADS: 134 HAY, 60 STRAW, & 23 EAR CORN. ALFALFA 90.00-130.00; MIXED HAY 86.00-167.00; TIMOTHY HAY

120.00-165.00; STRAW 64.00-107.00; EAR CORN 49.00-69.00.

SUMMARY OF CENTRAL PA. HAY AUCTIONS FOR WEEK ENDING 12/11/92. PRICES PER TON: LOADS: 115 HAY, 25 STRAW & 15 EAR CORN. ALFALFA 92.00-150.00; MIXED HAY 75.00-125.00; TIMOTHY HAY 70.00-130.00; STRAW 50.00-90.00; EAR CORN 50.00-85.00.

Keister's Hay

Middleburg, PA Dec. 15, 1992

Report supplied by auction 21 LOADS OF HAY.

MIXED HAY: 45.00-130.00. ALFALFA: 120.00-130.00. TIMOTHY: 115.00-130.00. STRAW: 9 LOADS, 50.00-80.00. EAR CORN: NEW, 4 LOADS, 50.00-60.00. OATS: 3 LOADS, 1.50-2.20 BU. WOOD: 25.00-45.00.

North Jersey Market

Hackettstown, N.J. Tuesday, Dec. 15, 1992

Hay—Straw & Grain Report

ALFALFA HAY: 1.75-2.50 BALE. MIXED HAY: 1.90-2.10 BALE. GRASS HAY: 1.30-2.30 BALE. EAR CORN: 2.50 BAG. SHELLED CORN: 3.25-6.75 BAG. OATS: 6.00 BAG. TOTAL: 19 LOTS.

Delmarva

Broiler/Fryer Market

Wednesday, December 16, 1992

Movement of ready-to-cook whole birds was seasonally light. Offerings were irregular; however, excess supplies were difficult to place. Live supplies were light to moderate. Weights were mixed in a full range. Slaughter schedules were very light

as several plants curtailed operations, and additional cutbacks were planned for this and next week. Less than trucklot asking prices were unchanged to 2 cents lower at 46 to 55 cents. Trade sentiment was steady to lower. Wings were in best balance. Leg items and breast items were irregularly distributed; however, excess supplies were discounted, particularly leg quarters ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000)

ESTIMATED ACTUAL AVG WEIGHT ACTUAL AVG. WEIGHT 12/16 12/14 12/14 12/09 12/07 1,453 2,053 4.69 2,104 4.74.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S. GRADE A RANGE 45-55 WEIGHTED AVERAGE 47.62 NO. OF BOXES 7,910.

*6 of 9 plants reporting.

National Egg Market

Wednesday, December 16, 1992

NATIONAL EGG MARKET - AT A GLANCE: The market tone was generally steady. Demand was seasonally good as orders increased in most areas for the holiday. Retail promotional activity was spotty. Supplies were usually in good balance for immediate needs. Breakers were unaggressive as most planned to run abbreviated holiday schedules. Light type hens were also sufficient for the light demand

New York Egg Market

Wednesday, December 16, 1992

Prices were unchanged. The trade sentiment was steady. Movement of cartoned eggs into retail channels was good with some add-on orders.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .74-.76, LARGE .71-.74, MEDIUM .66-.69.

Shenandoah Valley Livestock

Harrisonburg, Va. Dec. 12, 1992

Report supplied by auction

STEERS: FEW M&L-1 300-500 LBS. 78.00-88.00; 500-700 LBS. 72.50-81.50; 700-1000 LBS. 72.00-75.00; HOLSTEIN 300-1000 LBS. 59.00-61.00.

FEEDER BULLS: FEW 300-500 LBS. 70.00-74.00; 500-700 LBS 62.50-70.00 HEIFERS: FEW 300-500 LBS. 65.00-71.00; 500-700 LBS. 65.00-70.00, 700-1000 LBS. 65.00-67.50.

STOCK COWS: BABY CALVES BY THE HEAD, 25.00-120.00.

SLAUGHTER COWS: UTILITY AND COMMERCIAL 2-4 42.50-47.00, CANNER AND CUTTERS 1-2 38.00-43.50 SLAUGHTER BULLS: 47.50-55.00

LAMBS: BLUE O HIGH CHOICE AND PRIME 78.00; RED O CHOICE 79.00; FEEDER LAMBS CHOICE 84.00-85.00; SLAUGHTER EWES 22.50-34.00.

HOGS: US#1-3 250-300 LBS 36.25-38.75.

Isennock Auction

New Park, PA Dec. 15, 1992

Report supplied by auction

SLAUGHTER COWS: 50 00 & DOWN, 1 AT 53.00.

SLAUGHTER HEIFERS: 820-970 LBS 59.00-60.00

FEEDER HEIFERS: 240-270 LBS 77.00-88.00.

FEEDER BULLS: 230 LBS 93.00 FARM CALVES: 120-130 LBS 135.0-137.00; 105-115 LBS 122.00-140.00; 90-100 LBS. 90.00-156.00, 75-85 LBS. 75.00-92.00; WEAK AND ROUGH 67.00 AND DOWN.

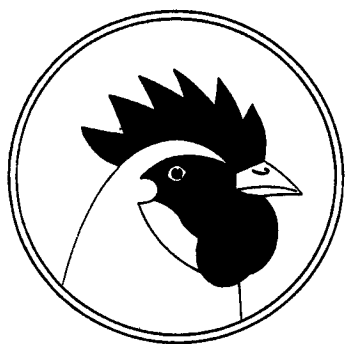
HEIFER CALVES: 100-115 LBS 157.00-162.00, ONE AT 180 LBS 57.00

SOWS: 460-580 LBS. 33.25-35.25

LAMBS: 110-120 LBS. 47.00-50.00.

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