GRAIN, CATTLE AND HOG FUTURES MARKETS

(Closing bids: Thursday, Oct. 22)

DTN FUTURES 12 10/22/92					TECHNICAL POINTS					SLOW STOCHASTIC				
												20 DAY		
CONT		CLOSE		9-DAY			ODIV	RSI'S 14DAY	20014	ł K	ŧD.	₹K	₹D	
											•	73		
WHEAT	DEC			354.08				55.8	54.3	29	40		83	
WHEAT		349.25						52.3	51.7	28	37	68	79	
KCWHT		339.00						50.9	50.9	22	29	66	80	
KCWHT		341.75						52.1	51.1	32	39	69	80	
MWHT	DEC	336.50	337.12	338.36	336.46	331.97	51.3	52.8	51.6	23	28	64	74	
CORM	DEC	209.25	208.81	209.44	210.54	215.82	44.6	42.5	41.1	42	35	16	17	
CORM	MAR	218.00	217.75	217.97	219.22	224.45	44.4	42.2	41.0	48	40	17	16	
CORN	MAY	224.50	224.06	224.17	225.36	230.56	45.8	43.3	40.8	50	40	15	16	
OATS	DEC	136.25	136.06	135.86	134.99	134.67	53.4	52.6	50.5	42	51	54	53	
BEANS		547.25						57.9	49.6	78	73	79	61	
BEANS		552.75						56.9		74	70	77	59	
BEANS		559.00						56.0	48.4	77	74	80	61	
MEAL		185.10						54.1	47.0	86	82	52	29	
				19.13		18.97		54.1	50.1	55	64	75	66	
BNOIL	DEC		19.27		18.83									
CATTLE		75.82		76.24	75.90	75.34		51.2	56.1	17	37	74	83	
CATTLE			73.99		73.86	73.42		48.4	53.1	13	28	64	74	
FCTL	OCT	84.25	84.56	84.29		83.49			59.3	62	75	88	90	
HOGS	OCT	42.45	42.70	43.02	42.89	41.57	46.8	51.4	54.9	36	29	63	73	
HOGS	DEC	43.83	44.16	44.24	43.79	42.41	51.7	55.0	56.4	51	48	77	80	
PKBLS	FEB	43.05	44.14	43.44	41.35	40.71	56.3	57.3	55.0	63	76	87	88	

		HIGH	LOW	Last	CHG		HIGH	LOW	Last	CHG		HIGH	LOW	LAST	CHG		
	DEC	2096	2066	2092*	+14	DEC	3540	3474	3520*	+20	DEC	3410	3362	3390*	+4		
	MAR	2186	2160	2180*	+10	MAR	3514	3456	3492*	+12	MAR	3430	3390	3416*	+4		
	MAY	2246	2226	2244*	+12	MAY	3394	3360	3384*	+20	May	3320	3284	3310*	+10		
	JLY	2294	2270	2286*	+6	JLY	3184	3154	3182*	+20	JLY	3190	3160	3174*	+4		
	SEP	2330	2310	2330*	+20	SEP	3230	3210	3224*	+24	SEP	3242	3200	3204*	+4		
	DEC	2356	2340	2356*	+10	DEC	3324	3320	3320*	+12		MINN WHEAT					
	Mar	2424	2424	2424*	+10			OATS			DEC	3380	3332	3364*	+12		
	MAY					DEC	1364	1334	1362*	+16	MAR	3434	3400	3424*	+10		
	JLY					MAR	1394	1364	1392*	+16	MAY	3452	3440	3450*	+14		
SOYBEANS					MAY	1400	1400	1400*	+20	JLY			3300*	0			
	NOV	5496	5410	5472*	+34	JLY	1406	1406	1406*	0	SEP	3250	3250	3250*	0		
	Jan	5554	5470	5526*	+32		SOY	BRAN 1	IRAL			SOYBEAN OIL					
	MAR	5614	5540	5590*		DEC	1855	1834	1851*	+10	DEC	1942	1912	1917*	-1		
	MAY	5674	5604	5650*	+22	Jan	1854	1830	1850*	+11	Jan	1955	1926	1932*	-1		
	JLY	5740	5676	5714*	+22	MAR	1852	1830	1849*	+9	MAR	1978	1949	1955*	-4		
	AUG	5754	5710	5734*	+14	KAY	1853	1833	1850*	+10	MAY	2000	1972	1977*	-3		
	SEP	5752	5720	5742*	+20	JLY	1867	1845	1866*	+8	JLY	2019	1997	1998*	3		
	MOA	5814	5762	5792*	+20	AUG	1872	1855	1870*	+4	λUG	2028	2005	2005*	-20		
	JAN	5860	5840	5854*	+14	SEP	1881	1864	1876*	+3	SEP			2013*	+23		
	MAR					OCT	1895	1880	1895*	+5	OCT	2045·	2020	2020*	-15		
LIVE CATTLE						FEEDER CATTLE					LIVE HOGS						
		HIGH	LOW	LAST	CHG		HIGH	LOW	LAST	CHG		HIGH	LOW	LAST	CHG		
	OCT	7605	7575	7582*	-17	OCT	8450	8425	8425*	-40	OCT	4317	4240	4245*	-62		
	DEC	7405	7352	7360*	-45	NOV	8315	8275	8282*	-35	DEC	4470	4380	4382*	-75		
	FEB	7177	7140	7152*	-25	JAN	8190	8152	8162*	-27	FEB	4347	4255	4260*	-82		
	APR	7255	7220	7220*	-35	MAR	8010	7980	7987*	-32	APR	4117	4035	4040*	-7 7		
	JUN	6950	6922	6925*	-20	APR	7912	7887	7895*	-10	JUN	4630	4550	4555*	-65		
	λUG	6810	6790	6792*	-17	Nay	7812	7785	7797*	-7	JLY	4545	4505	4505*	-55		
	OCT	6832	6820	6822*	-22	λUG	7750	7740	7740*	-10	AUG	4405	4372	4377*	- 37		
	DEC					SEP	7680	7675	7680*	-40	OCT	4120	4090	4100*	-35		

CHICAGO WHEAT

K.C. WHEAT

PCC Honors Hand, Lamb, Reich At Annual Meeting

STATE COLLEGE (Centre Co.) — Three supporters of cooperative education programs were recently honored at the leadership recognition banquet of the Pennsylvania Council of Cooperatives' (PCC) annual meeting recently.

Receiving the Distinguished Service Award was Dr. Paul Hand of Warminster. For 35 years, Hand has been involved in various phases of cooperative milk marketing as an economist and for the last 10 years as general manager of Atlantic Dairy Cooperative.

Hand has been supportive of PCC acitivities during his tenure with Atlantic. He was one of the founders of the PCC/PSU Summer Institute, a highly successful four-day cooperative education and leadership development program for high school teens, and is a strong advocate of young farmer education. He is supportive of his staff's involvement in such programs, encouraging field representatives, management, and directors to participate in local cooperative education programs.

Hand is a native of Fort Fairfield, Maine, and was graduated from the University of Maine in 1952 with a bachelor's in agricultural economics and farm management.

Stuart Lamb, faculty member at the State University of New York College of Agriculture and Technology at Cobleskill, N.Y., was the 1992 recipient of the PCC Master Educator Award.

Lamb has served the PCC/PSU Summer Institute for nearly 20 years as an instructor of cooperative business education. As a permanent staff member, he was instrumental in the development of the second year scholar program and has provided leadership to the student mini-cooperative, MINICO and guidance and input to the permanent staff in the planning and implementation of the Summer Institute.

Lamb's responsibilities at SUNY include teaching courses in agricultural business and serving as a student and organizational advisor. He is heavily involved in faculty governance and curriculm development. He currently holds the rank of associate professor.

A highlight of the 1992 program was the designation of the first recipient of the Hal F. Doran Cooperative Business Education Award that was established last year to honor individuals who demonstrate exceptional dedication and leadership in furthering the understanding of cooperatives

in the American business enterprise system. Robert T. Reich, president of Northeastern Farm Credit, Lewisburg, was selected by members of the PCC/PSU Joint Education Committee. Reich has been active as a cooperative educator and

Hal Doran, right, congratulates Virginia and Robert Reich. Reich is the first recipient of the Hal F. Doran Cooperative Business Education Award presented at the Pennsylvania Council of Cooperatives annual meeting.

advocate for many years. He has been president and CEO of Northeastern Farm Credit Services in Lewisburg for 18 years.

Recih was elected to the PCC (then the Pennsylvania Association of Farmer Cooperatives) Board of Directors in 1974. While on the board, he served on numerous committees, including young member patron, annual meeting, and the PSU-PCC Joint Committee, and chaired the Education/ Leadership Development Committee for the Plan for the 1980s. He was elected vice president of the association in 1980 and went on to serve as president in 1985. His dedication to the cooperative movement and the necessity for training and retaining capable staff and owner-members is borne out by his frequent appearance as speaker and educator at many cooperative meetings, training events and schools throughout Pennsylvania and the nation.



Pennsylvania Council of Cooperatives' President Carol Mercner, left, congratulates Dr. Paul Hand, Atlantic Dairy Cooperative, recipient of the Council's 1992 Distinguished Service Award. Stuart Lamb, Summer Institute staff member, second from right, is presented with the Master Educator Award by Jay Irwin.

National Lamb, Wool Marketing Conference Set

UNIVERSITY PARK (Centre Co.) — Sheep producers wanting to learn more about marketing directly to consumers through the freezer market, ethnic markets, mail-order, retail food stores, and restaurants should attend a conference that will bring together marketing professionals, extension specialists, producers, and regulatory officials.

The first National Conference on Direct and Niche Marketing of Lamb and Wool will be held November 6-7 at the Turf Valley Hotel in Ellicott City, Md. The conference will feature workshops conducted by state and national leaders in commodity marketing.

The conference also will include marketing wool to fleece, processing, wool crafts, and pelt markets.

"Proper marketing and promotion are vital to any marketing program," said Dr. Clair Engle, member of the conference planning committee and associate professor of animal science in Penn State's College of Agricultural Sciences. "This conference presents a tremendous opportunity to learn and sharpen these skills."

Individuals interested in selling lamb through marketing cooperatives to niche markets can learn more about the role of lamb marketing cooperatives.

"Cooperative marketing of lamb has received much attention from sheep producers this year," said Engle. "We'll examine the steps producer-controlled organizations must follow to succeed."

Lamb and wool specialty marketers will discuss the role custom processors play in merchandising products to retailers. Special sessions will focus on how to best serve niche markets for sheep milk and cheese.

More information and a registration form are available from your local cooperative extension office. The \$70 registration fee includes the costs ence materials, all refreshment breaks, and Saturday luncheon.

Accepting Donated Horses

HARRISBURG (Dauphin Co.) - The Pennsylvania State Police is looking for a few good horses to supplement its equestrian program.

"Horses have always been an important part of the State Police,' said Col. Glenn A. Walp, Commissioner of the State Police. "When the department began 87 years ago, horses were crucial to our patrol efforts. Today they serve as important tools in crowd control and missing person searches."

The department orginally had a

stable of 230 horses. There are now only 18 at the State Police Academy in Hershey.

Walp said the State Police is accepting donated horses to increase its complement.

Horses should be geldings, 5-15 years old, a minimum of 15.3 hands, quiet and sound. Horses will be accepted on a 30-day trial basis to determine suitability.

Additional information on the use and care of horses and procedures for donating can be obtained by contacting Cpl. Dave Dufford (717) 533-9111.