

National Grain Market

St. Joseph, Mo.

Wednesday, October 14, 1992

USDA DAILY NATIONAL GRAIN SUMMARY: WHEAT AND CORN PRICES CONTINUED STRONG, WEDNESDAY, ON ACTIVE EXPORT BUSINESS; CASH SOYBEAN PRICES WEAKENED ON GOOD HARVEST ACTIVITY. WHEAT 3 TO 10 CENTS HIGHER. CORN 1 TO 2 CENTS HIGHER. SORGHUM 2 TO 3 CENTS HIGHER. SOYBEANS 2 TO 3 CENTS LOWER TO 1 CENT HIGHER. MODERATE EXPORT BUSINESS WITH PHILIPPINES, AFRICAN COUNTRIES, VENEZUELA, BRAZIL, RUSSIA, JAPAN AND EGYPT, FACTOR IN HIGHER GRAIN PRICES. RUSSIA IS REPORTED TO HAVE BID ON 1.6 MILLION TONNES U.S. SOFT RED WINTER WHEAT, UNDER EXPORT ENHANCEMENT PROGRAM. USDA, THIS MORNING, REJECTED EGYPT'S WHEAT BID FOR 290,000 TONNES BUT ARE EXPECTED TO REBID SOON. HIGHER WHEAT PRICES ALSO ADDED TO CORN PRICE

UPTURNS LATE CORN HARVEST SLOWED FARMER SELLING AND MANY HOLDING ON TO CROPS UNTIL PRICES CLIMB HIGHER. CASH SOYBEAN PRICES DECLINED SLIGHTLY AS GOOD WEATHER ALLOWING STEADY HARVEST ACTIVITY. GRAINS INSPECTED FOR EXPORT FOR WEEK ENDING 10/08/92: WHEAT TOTALED 30.8 MILLION BUSHELS, UP 4.0, CORN 35.3, UP 5.5 MILLION BUSHELS, AND SOYBEANS 17.3, UP 8.5 COMPARED TO A WEEK AGO. YEAR TO DATE: WHEAT 405.1, DOWN 4.9, CORN 191.8, UP 3.8, AND SOYBEANS 72.7, UP 27.2.

Trade sentiment was steady on all but the light weights which were fully steady to firm. Demand was fair to good, best where featured. Supplies were mostly adequate to instances tight for the light sizes.

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN RANGE JUMBO .75-.78, EXTRA LARGE .71-.74, LARGE .66-.69, MEDIUM .45-.48, SMALL .20-.23.

BOSTON: PRICES TO RETAILERS,

SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .90-.92, LARGE .85-.87, MEDIUM .64-.66.

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT AND SEPTEMBER 1 FOR CORN, SORGHUM AND SOYBEANS.

EXPORT NEWS: THE PHILIPPINES BOUGHT 70,000 TONNES U.S. WHEAT UNDER EEP, FOR JANUARY. JAPAN BOUGHT 56,100 TONNES U.S. WHEAT FOR DECEMBER SHIPMENT. VENEZUELA BOUGHT 39,900 TONNES U.S. WHEAT UNDER EEP FOR NOV/MAR SHIPMENT. RUSSIA BOUGHT ABOUT 90 MILLION DOLLARS WORTH OF FEED GRAINS AND 40 MILLION OF PROTEIN MEAL UNDER A NEW U.S. EXPORT CREDIT GUARANTEE PACKAGE. RUSSIA BOUGHT 420,000 METRIC TONS U.S. CORN FOR 92/93 MARKETING YEAR. TAIWAN BOUGHT 100,000 TONNES U.S. YELLOW CORN FOR DEC/JAN SHIPMENT. JAPAN BOUGHT 52,400 TONNES BARLEY FOR DECEMBER DELIVERY.

DATE CHANGE YEAR AGO TRUCK BIDS: 10/14/92 10/13/92 10/16/91 WHEAT: KANSAS CITY 3.55-3.57 UP 3 3.57-3.59 MINNEAPOLIS TRUCK BID 3.73 1/4 UP 4 1/4 3.64 3/4-3.68 3/4 PORTLAND 4.41-4.43 UP 6-4 3.84-3.90 ST. LOUIS 3.46-3.48 UP 10-9 2.94-2.99.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.12-2.15 UP 2.243-2.46 MINNEAPOLIS 2.02 UP 1 3/4 2.23 SO. IOWA 2.07-2.10 UP 1-DN 1 2.34-2.36 OMAHA 1.97-2.08 UP 1-2 2.25-2.27.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.34-5.35 UP 1 5.55-5.58 MINNEAPOLIS 5.21 3/4 DN 3/4 5.33 SO. IOWA 5.19-5.25 DN 2-3 5.42-5.47 C. ILL. PROCESSORS 5.27 3/4-5.43 3/4 DN 2 3/4-UP 1 1/4 5.58-5.63.

*TRUCK BIDS FOR KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 3.47 1/4 UP 3 1/4 3.53 1/4

MINNEAPOLIS (DEC) WHEAT 3.43 1/4 UP 2 1/4 3.34 3/4 CHICAGO (DEC) WHEAT 3.59 1/4 UP 5 1/2 3.49 1/2 (DEC) CORN 2.12 UP 1 3/4 2.46 (NOV) SOYBEANS 5.38 3/4 UP 1 1/4 5.52.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.90 1/4-3.91 1/4 UP 4 1/4-3 1/4 3.96-3.98 NO. 2 SOFT RED WINTER WHEAT 3.81-3.84 UP 5 1/4-7 3.98-3.99 NO. 2 YELLOW CORN 2.44-2.47 UP 3 1/2-5 2.73-2.74 NO. 2 YELLOW SORGHUM RAIL 4.20 UP 3 BARGE 4.14 DN 1 4.79-4.79 NO. 2 YELLOW SOYBEANS 5.64-5.66 NC-UP 1/2 5.88-5.89.

Westminster Hay

Westminster, Md.

Tuesday, Oct. 13, 1992

Report Supplied by Auction

TOTAL LOADS: 84.
ALFALFA: 147.50 .85-3.10 BALE.
TIMOTHY: 1.40-2.60 BALE.
MIXED HAY: .90-2.60 BALE.
GRASS: .50-1.90 BALE, 10.00-17.00 LARGE ROUND BALE.
STRAW: 25-1.40 BALE.
RYE SEED: 3.50 BU.
WOOD: 77.50 CORD.

Frederick Co. Hay

Frederick, Md.

Thursday, Oct. 15, 1992

Report Supplied by Auction

11 LOADS. WEATHER SUNNY; MARKET UNEVEN.
ALFALFA: FAIR 79.50-112.00; DARK OR DAMAGED 25.00-40.00.
TIMOTHY: FAIR TO GOOD 130.00; DARK OR DAMAGED 40.00-46.00.
GRASS HAY: 67.00-70.00; DARK 45.00.

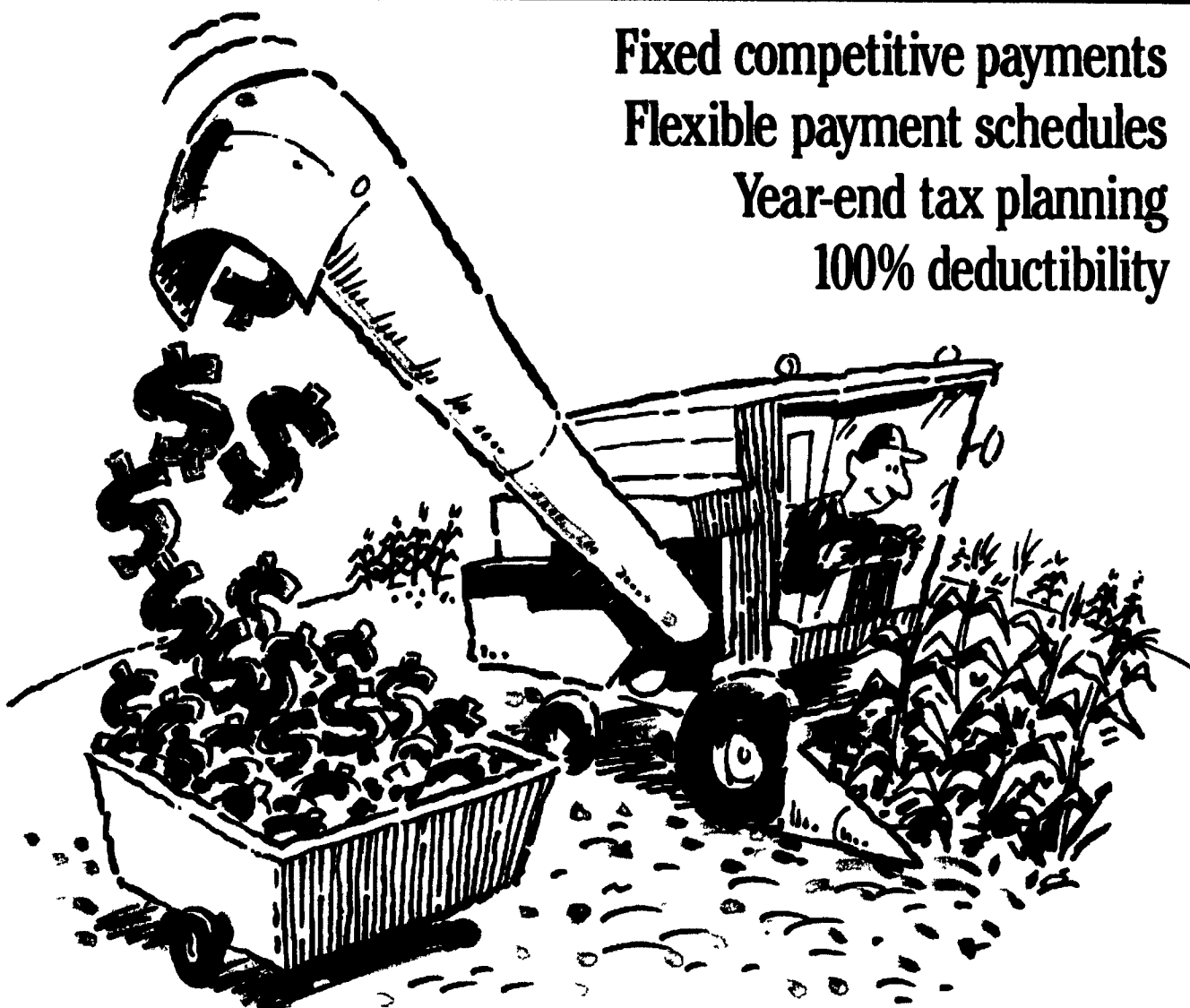
New England Shell Eggs

Thursday, October 15, 1992

SHELL EGGS IN NEW ENGLAND, OCTOBER 15, 1992. FEDERAL-STATE NEW ENGLAND:

Prices paid to producers were higher for smalls, unchanged on the balance.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .65-.67, LARGE .62-.65, MEDIUM .56-.59.



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Notice Of Time Change
(Hay Sale)
Starting Jan. 1, 1992
(New Year's Day)

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