

National Grain Market

St. Joseph, Mo.

Wednesday, August 5, 1992

DAILY NATIONAL GRAIN SUMMARY HIGH HOPES FOR PRODUCTION, BUT TEARS FOR DEMAND AND THE BOTTOM DROPPING OUT FROM UNDER GRAIN AND SOYBEAN PRICES. WHEAT 3-7 CENTS LOWER; CORN STEADY TO 2 CENTS LOWER; SORGHUM 3-4 CENTS LOWER; SOYBEANS 4-6 CENTS LOWER.

SINCE JULY 1 TRUCK BIDS AT KANSAS CITY FOR HARD RED WINTER WHEAT HAVE PLUMMETED 47 CENTS PER BUSHEL; SOFT RED WINTER WHEAT LOST 37 CENTS; NO. 2 YELLOW CORN DROPPED 37 CENTS; SOYBEANS DOWN 47 CENTS; AND SORGHUM OFF 69 CENTS PER CWT. SPRING WHEAT, CORN, AND SOYBEANS PROMISING BUMPER CROP. LATE, BUT WINTER WHEAT HARVEST ALMOST FINISHED AND SPRING WHEAT HARVEST GETTING UNDERWAY. RECORD BREAKING JULY LOW TEMPERATURES AND RAINFALL SLOWED MATURING OF CORN AND SOYBEANS. CONCERNS OVER EARLY FROST ALREADY CROPPING UP. SOYBEANS BLOOMING AND POD SETTING BEHIND NORMAL. TOO MUCH RAIN IN SOME BOTTOMS, CORN AND SOYBEANS TURNING YELLOW. CONDITIONS

IDEAL FOR FUNGUS GROWTH AND ROT. OUTSIDE OF CORN BOOKED FOR JAPAN, EXPORT SALES ALMOST ZIP FOR THE WEEK. LOTS OF WHEAT ORDERS PAST TWO WEEKS, BUT NO VOLUME ALL TOTAL. CANADA ANDEC. FILLING COMMITMENTS AND UNSETTLED CONDITIONS IN BRAZIL A QUESTION MARK.

EXPORT NEWS: U.S.D.A. AMENDED A FISCAL 1992 PL480 TITLE I PURCHASE AUTHORIZATION FOR ZIMBABWE TO ADD SALES OF YELLOW CORN, WORTH ABOUT 15 MILLION DLRS. THIS INCREASES THE QUANTITY OF YELLOW CORN TO ABOUT 221,000 FROM 84,000 TONNES.

DATE CHANGE YEAR AGO 08/05/92 8/04/92 08/07/91 WHEAT: KANSAS CITY 3.12-3.14 DN 3 2.99-3.00 MINNEAPOLIS TRUCK BID 3.34 DN 3 1/2 3.03 3/4-3.05 3/4 PORTLAND 3.93-4.00 DN 7-3 3.38-3.40 ST. LOUIS 3.03-3.05 DN 1-2 2.68.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.26-2.28 NC-DN 1 2.49-2.51 MINNEAPOLIS 2.15 3/4 DN 1 1/2 2.40 1/2 SO. IOWA 2.21-2.24 UP 1-DN 1/2 2.48-2.52 OMAHA 2.10-2.11 DN 1 2.30-2.33

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.50-5.53 DN 6-5 5.53-5.54 MINNEAPOLIS 5.53 1/4 DN 3 3/4 5.54 SO. IOWA 5.53-5.61 DN 6-5 5.58-5.63 1/2 C. ILL. PROCESSORS 5.59 1/4-5.62 1/2 DN

5 3/4 5.62-5.68.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (SEPT) WHEAT 3.01 1/2 DN 3 1/2 2.92 1/4 MINNEAPOLIS (SEPT) WHEAT 2.99 DN 3 1/2 2.83 3/4 CHICAGO (SEPT) WHEAT 3.10 DN 1/4 2.92 3/4 (SEPT) CORN 2.17 3/4 DN 1 1/2 2.48 1/2 (DEC) CORN 2.20 1/4 DN 1 3/4 2.52 1/4 (NOV) SOYBEANS 5.44 1/4 DN 5 3/4 5.71.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.40 DN 2-3 3.33-3.35 NO. 2 SOFT RED WINTER WHEAT 3.27-3.28 NC 3.33-3.37 NO. 2 YELLOW CORN 2.45-2.46 DN 2-1 2.77-2.79 NO. 2 YELLOW SORGHUM RAIL 4.20 DN 3 BARGE 4.36 DN 3 4.54-4.77 NO. 2 YELLOW SOYBEANS 5.87 DN 3-5 5.92-5.95.

Pa. Grain

August 3, 1992

Report supplied by PDA COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN AND SOYBEANS STEADY TO .10 LOWER; WHEAT STEADY TO .25 LOWER,

Lancaster Farming, Saturday, August 8, 1992-A5

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.65-2.85, FEW REPORTED 3.10, AVERAGE 2.85; @WHEAT NO. 2 RANGE 2.87-3.10, AVERAGE 2.99; BARLEY NO. 3 RANGE 1.60-1.70, AVERAGE 1.67; OATS NO. 2 RANGE 1.25-1.40, AVERAGE 1.31; SOYBEANS NO. 1 RANGE 5.40-5.55, AVERAGE 5.48; EAR CORN RANGE 75.00-90.00, AVERAGE 85.00

CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.70-2.85, FEW REPORTED 2.95, AVERAGE 2.83; @WHEAT NO. 2 RANGE 2.90-3.22, AVERAGE 3.06; BARLEY NO. 3 RANGE 1.65-1.85, AVERAGE 1.76; OATS NO. 2 RANGE 1.30-1.70, FEW REPORTED 1.80, AVERAGE 1.51; SOYBEANS NO. 1 RANGE 5.18-5.60, AVERAGE 5.44, EAR CORN RANGE 76.00-85.00, AVERAGE 79.75.

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.41-2.90, FEW REPORTED 3.00, AVERAGE 2.75, @WHEAT NO. 2 RANGE 2.85-3.31, AVERAGE 3.14; BARLEY NO. 3 RANGE 1.40-1.72, AVERAGE 1.56; OATS NO. 2 RANGE 1.30-2.00, AVERAGE 1.64; SOYBEANS NO. 1 RANGE 5.50, AVERAGE 5.50; EAR CORN RANGE 72.00-85.00, AVERAGE 78.50.

MONTH AGO

CORN NO. 2-Y 3.01; @WHEAT NO. 2 3.36; BARLEY NO. 3 1.83; OATS NO. 2 1.76; SOYBEANS NO. 1 5.75, EAR CORN 87.92.

YEAR AGO

CORN NO. 2-Y 2.82; @WHEAT NO. 2 2.77; BARLEY NO. 3 1.63; OATS NO. 2 1.30; SOYBEANS NO. 1 5.99, EAR CORN 78.13.

Eastern Region Frozen Eggs

Tuesday, August 4, 1992

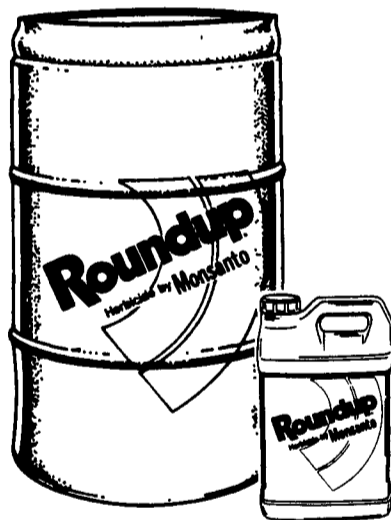
Prices were unchanged. Buying activity was mixed as buyers continued to press for lower prices and sellers asked higher prices in line with costs. Raw materials were sufficient to cover current schedules. Floor stocks were heavy and easily satisfied trade inquiry.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CONTAINERS) TRUCKLOTS LTL (MIN. 25 CONT.) RANGE MOSTLY RANGE WHOLE 38-42 39-40 43-52 BLEND (J) 53-64 WHITES 35-37 35-36 38-45 SUGARED YOLKS (MIN 43% SOLIDS) 47-50 48-49 51-60 SALTED YOLKS (MIN 43% SOLIDS) 46-49 46-47 50-58 (J)

- WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.



SOLVE NEXT SPRING'S WEED PROBLEMS WITH



EARLY THIS FALL.

Roundup® properly applied in the fall is labeled to control the following tough-to-handle perennial weeds:

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- HEMP DOGBANE
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- POISON IVY
- FESCUE
- JOHNSONGRASS
- WIREGRASS
- BINDWEED
- ORCHARDGRASS
- YELLOW NUTSEDEGE

To avoid having tough perennial weed problems in next year's fields, use Roundup® this fall.

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and
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J.D. Martin inc.
Mount Joy, PA

**Notice Of Time Change
(Hay Sale)
Starting Jan. 1, 1992
(New Year's Day)**

Hay And Straw Sales Will Start
At 10 A.M. Every Wed.

GOOD'S AUCTION
111 North Maple Ave.
Leola, PA 17540
717-656-8911
717-656-9554