## National **Grain Market** St. Joseph, Mo.

Wednesday, July 8, 1992

USDA DAILY NATIONAL GRAIN SUMMARY GRAIN AND SOYBEAN PRICES MIXED AS BIDS ADJUST AND **RE-ADJUST TO WEATHER REPORTS.** WHEAT MIXED, FROM 4 CENTS HIGHER TO STEADY TO 2 CENTS LOWER, EXCEPT MINNEAPOLIS SWITCHED MONTH ON WHICH BASIS FIGURED AND BIDS HARD TO COME BY WITH SOME QUOTES AS MUCH AS 64 3/4 CENTS LOWER. CORN 2 TO 3 CENTS LOWER SORG-HUM 3 TO 8 CENTS LOWER. SOY-BEANS STEADY TO 3 CENTS HIGH-ER. EARLY WEEK RAINS DROPPED PRICES SHARPLY. DOWNTURNS THOUGHT TO BE A LITTLE SEVERE AND COMEBACKS NOTED ON TUES-DAY WITH FURTHER ADJUSTMENTS BEING MADE ON WEDNESDAY. RAINS NOT AS GENERAL AS WEATHER MAPS INDICATE AND SOME PLACES STILL IN NEED OF MOISTURE. GOOD RAINS MORE BENEFICIAL TO CORN AND THIS COMMODITY SUFFERED THE MOST DECLINE. ACRES AND ACRES OF CORN RIGHT IN THE TASSELLING STAGE.

EXPORT NEWS: SOUTH AFRICA BOUGHT 198,000 TONNES U.S. CORN FOR OCT/NOV SHIPMENT. UKRAINE BOUGHT 190,000 METRIC TONS CORN FOR 91/92 MARKETING YEAR. SALE OF 190,000 TONNES CORN TO UNKNOWN FOR 91/92 MARKETING YEAR. PURCHASE FROM FOREIGN SELLERS FOR 285,000 TONNES CORN TO UNKNOWN DESTINATION FOR 91/92 MARKETING YEAR. RUSSIA BOUGHT 49,500 TONNES U.S. BAR-LEY, UNDER EEP FOR JULY/AUG.

DATE CHANGE YEAR AGO 07/08/92 07/07/92 07/10/91 WHEAT: KANSAS CITY 3.48-3.50 NC 2.76-2.78 MINNEA-POLIS TRUCK BID 3.58 DN 64 3/4 2.87 1/4-2.95 1/4 PORTLAND 4.20-4.25 NC-DN 2 3.31-3.33 ST. LOUIS 3.39-3.42 UP \$ 2.61-2.64

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.50-2.52 DN 3 2.40-2.43 MINNEAPOLIS 2.42 DN 2 2.27 SO. IOWA 2.48-2.50 DN 2 2.34-2.36 1/2 OMAHA 2.36-2.39 DN 2 2.22-2.23. SOYBEANS, NO. 1 YELLOW KAN-

SAS CITY 5.82-5.86 DN 2-UP 1 5.40-5.42 MINNEAPOLIS 5.78 3/4 NC 5.29 1/4 SO. IOWA 5.81-5.86 NC 5.30-5.35 1/2 C. ILL. PROCESSORS 5.88 3/4-5.94 3/4 UP 3-NC 5.37 1/2-5.40 1/2.

\*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN MINNEAPOLIS, US NO 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY SEPT) WHEAT 3.40 UP 1 1/4 2.68 3/4 MINNEAPOLIS (SEPT) WHEAT 335 NC 2.65 1/4 CHICAGO (SEPT) WHEAT 3.42 1/2 UP 3 2.69 1/4 (SEPT) CORN 2 42 DN 3 2.23 (DEC) CORN 2.43 1/2 DN 3 1/2 2.24 1/2 (AUG) SOYBEANS 5.78 3/4 NC-5.22 1/4

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS JULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.76-3.77 UP 2-1 3.11 NO. 2 SOFT RED WINTER WHEAT 3.61-3.62 UP 2-1 3.10-3.14 NO. 2 YELLOW CORN 2.70-2.71 UP 22.57-2.60 NO. 2 YELLOW SORGHUM RAIL 4.31 DN 3 BARGE 4.60 DN 6 4.40-4.49 NO. 2 YELLOW **SOYBEANS 6.08-6.09 DN 1-NC** 5.61-5.62.

## New York & Philadelphia Frozen Egg Report Tuesday, July 7, 1992

Prices trended lower. Trading activity was light; but, lower asking prices were expected to stimulate additional buying interest. Raw materials were usually fully adequate for the currently limited needs. Floor stocks were in good balance and easily satisfied trade requirements.

WHOLESALE SELLING PRICES (CENTS PER POUND IN 30 LB. CON-TAINERS) TRUCKLOTS LTL (MIN. 25 CONT.) RANGE MOSTLY RANGE WHOLE 42-45 43-44 46-52 BLEND (/) 55-64 WHITES 36-39 37-38 40-47 SUGARED YOLKS (MIN 43% SOLIDS) 50-54 52-53 55-63 SALTED YOLKS (MIN 43% SOLIDS) 46-50 48-50 51-59. - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.

## **New England** Shell Eggs Wednesday, July 8, 1992

NEW ENGLAND: Prices to retailers were unchanged to lower on the large sizes, unchanged on the balance. Trade sentiment was mixed from steady to weak. Supplies were adequate locally, and extra eggs were offered from outside the area at generally lower prices. Demand ranged fair to very good, best where vacation busi-

ness began. PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN RANGE JUMBO 77-80 EXTRA LARGE .71-.74, LARGE .63-.66, MEDIUM .47-.50, SMALL .20-.23.

BOSTON. PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE .90-.93, LARGE .82-.85, MEDIUM .66-.68.

> Central U.S. Carlot **Pork Report** July 9, 1992

Report supplied by USDA CENTRAL U.S. CARLOT PORK

REPORT FOB OMAHA BASIS INCLUDES MAJOR PRODUCTION AREAS IN MIDWEST AS OF 3 P.M. COMPARED TUESDAY'S 3:00 P.M. CLOSE: FRESH PORK LOINS 2.00 LOWER: BUTTS NOT ADEQUATELY

TESTED TO ESTABLISH TREND; SKND. HAMS 17-20 LBS. STEADY, 20-26 LBS. STEADY TO 2.00 LOWER; SDLS. BELLIES STEADY TO FIRM. MARKET ACTIVITY MODERATE. DEMAND LIGHT FOR RETAIL ITEMS. WITH MOSTLY MODERATE SUP-PLIES. DEMAND FOR GREEN MEATS MODERATE WITH LIGHT TO MOD-ERATE OFFERINGS

32.0 LOADS PORK CUTS 22.0 LOADS TRIM/PROCESS PORK CUTS

LOINS, REG., FRESH 14-18 LBS., \* 7.5 LOADS, RANGE 108.00-111.00, WGHTD. AVG. 108.60. ¼" TRIM 14-18 LBS., 7.5 LOADS, RANGE 128.00-130.00, WGHTD. AVG. 128 53

COMBOS 22 LBS. AND UP, 2.0 LOADS, RANGE 71.00, WGHTD. AVG. 71.00.

LOIN, BLS CTRCT 5-7 LBS. 0.5 LOADS, RANGE 239.00, WGHTD. AVG. 239.00.

PICNIC, FRESH (COMBOS)

FOR SMOKER TRIM, RS 4.0 LOADS, RANGE 48.00, WGHTD.

AVG. 48.00. SPARERIB, FRESH 3.5-5.5 LBS. 1.0 LOADS, RANGE 98.00, WGHTD.

AVG. 98.00.

HAM, SKINNED, SELECTED FRESH 17-20 LBS., 3.0 LOADS, RANGE 75.00, WGHTD. AVG. 75.00. FRESH 20-26 LBS., 4.5 LOADS, RANGE 74.00-75.00, WGHTD. AVG. 74.56

HAM, SKINNED, COMMODITY FRESH 20-26 LBS., 3.5 LOADS, RANGE 67.00, WGHTD. AVG. 67.00. BELLY, SDLS SKIN-ON, FRESH

FRESH 12-14 LBS., 1.0 LOADS, RANGE 33.00, WGHTD. AVG. 33.00. FRESH 14-16 LBS., 3.0 LOADS, RANGE 34.00-35.00, WGHTD. AVG.

34.67 FRESH 16-18 'BS., 2.0 LOADS, RANGE 32.00-33.00, WGHTD. AVG. 32.50.

**PORK TRIMMINGS/** 

BONELESS PROCESSING PORK (CHEMICAL LEAN)

COMBO 42% FRESH, 6.5 LOADS, RANGE 22.00-25.00, WGHTD. AVG. 24.31

COMBO 72% FRESH, 13.0 LOADS, RANGE 60.00, WGHTD. AVG. 60.00. BONELESS PICNIC MEAT

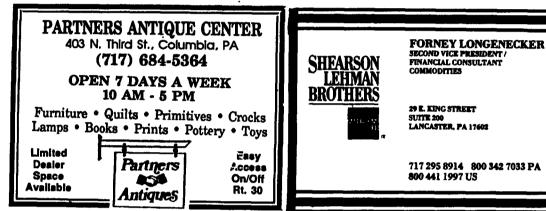
COMBO 72% FRESH, 1.0 LOADS, RANGE 61.00, WGHTD. AVG. 61.00. SKINNED JOWLS

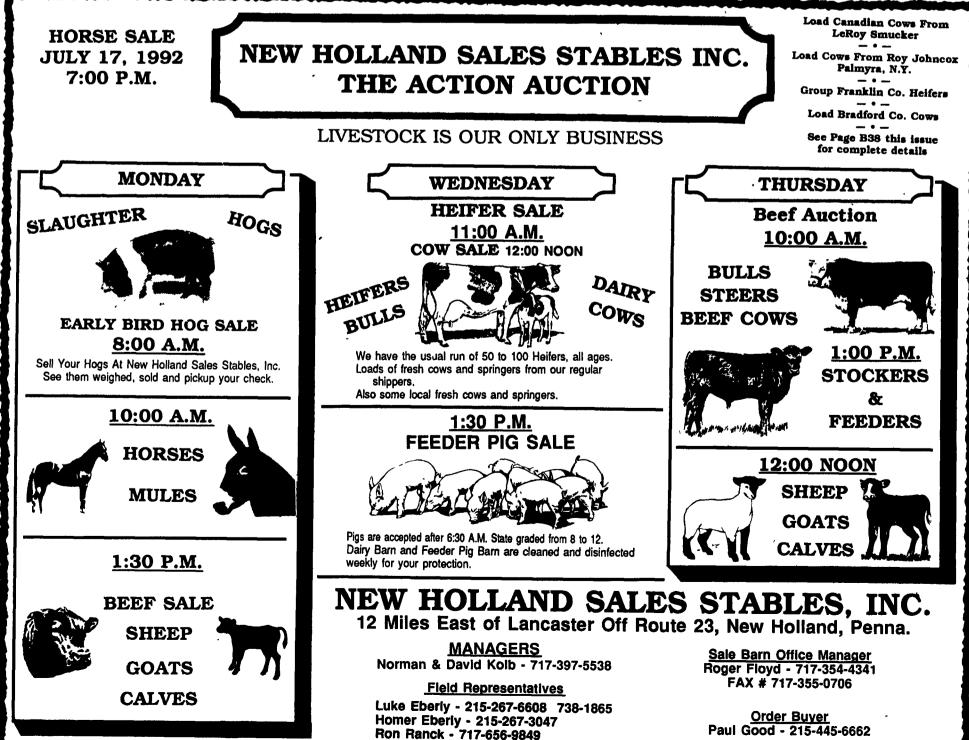
COMBO FRESH, 1.5 LOADS, RANGE 16.00, WGHTD. AVG. 16.00.

BOXED FROZEN, RANGE 21.50, WGHTD. AVG. 21.50 C.

NOTE! (\*) RELFLECTS %" TRIMMED PRODUCT BROUGHT BACK TO A REGULAR COMMODITY BASIS.







Ron Ranck - 717-656-9849