

National Grain Market

St. Joseph, MO

June 3, 1992

HARVEST DELAYS CONTINUE TO LIFT WHEAT PRICES HIGHER, WEDNESDAY, BUT CORN AND BEAN PRICES FELL ON FORECAST FOR INCREASED CHANCE OF RAIN IN MIDWEST AREAS. WHEAT 1 TO 8 CENTS HIGHER. CORN STEADY TO 1 CENT LOWER. SORGHUM STEADY TO 4 CENTS LOWER. SOYBEANS 6 TO 9 CENTS LOWER. HARVEST DELAYS IN SOUTHERN PLAINS AREAS, SUPPORTED WHEAT PRICES, AS CONCERNS GROW OVER QUALITY AND YIELD LOSS POSSIBILITY. DRYNESS IN PACIFIC NORTHWEST AREAS, ADDED STRENGTH TO WHITE WHEAT PRICES. NEWS RUSSIA MAY SWITCH RECENT HARD RED WINTER WHEAT PURCHASES TO SOFT RED WINTER WHEAT AND INDICATIONS THAT CHINA'S CHANCES FOR MOST-FAVORED-NATION STATUS, LIKELY, ALSO FACTORS IN HIGHER WHEAT PRICES. CORN AND SOYBEAN PRICES DECLINED, ESPECIALLY BEANS, ON WEATHER OUTLOOK FOR INCREASED CHANCE OF RAIN MOVING INTO MIDWEST REGIONS THIS WEEK AND NEXT. THIS WOULD HELP ALLIEVATE DRY SOIL CONDITIONS IN SOME AREAS. LIGHT EXPORT DEMAND PRESSURED CORN AND BEAN PRICES LOWER.

EXPORT NEWS: THE CCC BOUGHT 32,500 TONNES U.S. SOFT RED WINTER WHEAT FOR JUNE SHIPMENT TO ETHIOPIA. THE CCC BOUGHT 10,000 TONNES U.S. SORGHUM FOR JUNE SHIPMENT TO ETHIOPIA.

DATE CHANGE YEAR AGO 06/03/92 06/02/92 06/05/91 WHEAT: KANSAS CITY 3.83-3.88 UP 6 2.96-2.97 MINNEAPOLIS TRUCK BID 4.39 1/4 UP 2 1/4 3.05-3.09 PORTLAND 4.46-4.51 UP 1-4 3.47-3.49 ST. LOUIS 3.60-3.63 UP 8 2.99-3.02

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.67-2.69 DN 1 2.51-2.53 MINNEAPOLIS 2.56 3/4 DN 1 1/4 2.44 3/4 SO. IOWA 2.63-2.66 NC 2.48-2.51 1/2 OMAHA 2.51-2.53 NC 2.34-2.36

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.21-6.24 DN 9-8 5.93-5.94 MINNEAPOLIS 6.08 1/2 DN 9 1/2 5.83 1/2 SO. IOWA 6.11-6.17 DN 9 5.87-5.91

C. ILL. PROCESSORS 6.29-6.40 UP 9 1/2 5.91 1/2-5.96 1/2

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 3.67 1/2 UP 5 3/4 2.90 1/4 MINNEAPOLIS (JULY) WHEAT 3.81 1/4 UP 2 1/4 2.86 CHICAGO (JULY) WHEAT 3.65 1/2 UP 7 1/2 2.92 1/2 (JULY) CORN 2.62 3/4 DN 1/4 2.45 3/4 (JULY) SOYBEANS 6.21 1/2 DN 8 1/2 5.80 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.23 UP 8 3.28 NO. 2 SOFT RED WINTER WHEAT 3.89-3.90 UP 10-8 3.28-3.30 NO. 2 YELLOW CORN 2.85-2.86 NC 2.68-2.69 NO. 2 YELLOW SORGHUM RAIL 4.87 DN 4 BARGE 5.33 UP 1 4.53-4.64 NO. 2 YELLOW SOYBEANS 6.39-6.41 DN 9-10 6.10-6.12.

Pa. Grain

June 1, 1992

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .07 HIGHER; WHEAT AND BARLEY UNEVEN, MOSTLY STEADY TO WEAK; OATS STEADY; SOYBEANS STEADY .20 HIGHER; EAR CORN STEADY TO .20 HIGHER.

SOUTHEASTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 2.99, FEW REPORTED CONTRACT FOR HARVEST 2.70-2.87; @WHEAT NO. 2 RANGE 3.50-4.10, AVERAGE 3.71, FEW REPORTED CONTRACT FOR HARVEST 3.14-3.58; BARLEY NO. 3 RANGE 2.00-2.40, AVERAGE 2.19, FEW REPORTED CONTRACT FOR HARVEST 1.85-2.00; OATS NO. 2 RANGE 1.80-2.10, AVERAGE 1.90, FEW REPORTED CONTRACT FOR HARVEST 1.40-1.50; SOYBEANS NO. 1 RANGE 5.80-6.05, AVERAGE 5.93, FEW REPORTED CONTRACT FOR HARVEST 6.01-6.17; FEW REPORTED GR. SORGHUM #2 RANGE 2.90, AVERAGE 2.90, FEW

REPORTED CONTRACT FOR HARVEST 2.57; FEW REPORTED +BUCKWHEAT FEW REPORTED CONTRACT FOR HARVEST 8.65; AVERAGE MOISTURE EAR CORN RANGE 82.00-100.00, AVERAGE 89.21.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 3.01; @WHEAT NO. 2 RANGE 3.40-3.75, FEW REPORTED 4.00, AVERAGE 3.67; BARLEY NO. 3 RANGE 2.00-2.50, AVERAGE 2.22; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.86; SOYBEANS NO. 1 RANGE 5.55-5.95, AVERAGE 5.78; AVERAGE MOISTURE EAR CORN RANGE 80.00-95.00, AVERAGE 89.17.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 3.01; @ WHEAT NO. 2-Y RANGE 3.40-4.10, AVERAGE 3.66; BARLEY NO. 3 RANGE 2.00-2.50, AVERAGE 2.19; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.85; SOYBEANS NO. 1 RANGE 5.54-6.05, AVERAGE 5.84; AVERAGE MOISTURE EAR CORN RANGE 80.00-100.00, AVERAGE 87.77.

CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.95-3.10, AVERAGE 3.04; @WHEAT NO. 2 RANGE 3.40-3.95, FEW REPORTED 4.20, AVERAGE 3.62; BARLEY NO. 3 RANGE 2.00-2.20, AVERAGE 2.13; OATS NO. 2 RANGE 1.50-2.10, AVERAGE 1.81; SOYBEANS NO. 1 RANGE 5.40-5.90, AVERAGE 5.68; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE EAR CORN RANGE 80.00-87.00, AVERAGE 83.00

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.78-3.01, AVERAGE 2.90; @WHEAT NO. 2 RANGE 3.80-4.00, AVERAGE 3.90; BARLEY NO. 3 RANGE 2.00-2.19, AVERAGE 2.10; OATS NO. 2 RANGE 1.80-2.00, FEW REPORTED 1.60, AVERAGE 1.83; SOYBEANS NO. 1 RANGE FEW REPORTED 5.82, AVERAGE 5.82; AVERAGE MOISTURE EAR CORN RANGE 72.00-75.00, AVERAGE 73.50.

MONTH AGO

CORN NO. 2-Y 2.98; @WHEAT NO. #2-Y 3.77; BARLEY NO. 3 2.21; OATS NO. 2 1.87; SOYBEANS NO. 1 5.66;

Lancaster Farming, Saturday, June 6, 1992-A5

AVERAGE MOISTURE EAR CORN 86.65.

YEAR AGO

CORN NO. 2-Y 2.77; @WHEAT NO. #2-Y 2.68; BARLEY NO. 3 1.76; OATS NO. 2 1.40; SOYBEANS NO. 1 5.61; AVERAGE MOISTURE EAR CORN 76.28.

Westminster Livestock

Hagerstown, Md.

June 2, 1992

Report supplied by auction

SLAUGHTER COWS: 1.00 LOWER. UTILITY 47.00-51.25; CANNERS 43.00-47.00; SHELLY 43.00 DOWN.

BULLS: YG#1 1200-1800 LBS. 62.00-63.00; YG#2 55.00-60.00.

FED STEERS: 1 HIGH DRESSING CHOICE AT 78.00; CHOICE 1100-1450 LBS. 72.00-74.00; SELECT TO LOW CHOICE 67.00-72.00; LOW CHOICE HOLSTEINS 62.00-65.00.

FED HEIFERS: CHOICE 1100-1300 LBS. 68.00-71.00; FEW FANCY 850-1000 LBS. 73.00-78.00.

VEAL CALVES: CHOICE 200-350 LBS. 94.00-107.00; GOOD 84.00-95.00; CULLS 85-115 LBS. 77.00-85.00; 50-80 LBS. 65.00-75.00; WEAK/ROUGH 60.00 DOWN.

FARM CALVES: HOLSTEIN BULLS 10.00-15.00 LOWER. #1 95-120 LBS. 105.00-119.00; #2 85-110 LBS. 90.00-105.00; HOLSTEIN HEIFERS 85-110 LBS. 120.00-135.00; BEEF X BULLS 95-120 LBS. 125.00-132.00.

BUTCHER HOGS; 40 HEAD, 1.00 LOWER. US#1&3 220-250 LBS. 42.00-43.75; #2&3 215-260 LBS. 41.00-42.00; 300-375 LBS. 32.00-35.25.

SOWS: 30 HEAD. 300-500 LBS. 33.00-36.75; 500-700 LBS. 35.00-37.25.

BOARS: 400-600 LBS. 29.00-30.00. STOCK CATTLE: 100 HEAD.

STEERS 400-600 LBS. 75.00-91.00; 600-800 LBS. 65.00-73.00; 800-1000 LBS. 63.00-70.00; FEW HOLSTEINS 350 LBS. AT 70.00.

HEIFERS: 300-500 LBS. 72.00-80.00; 500-700 LBS. 62.00-72.00; 700-900 LBS. 55.00-65.00.

BULLS: 200-300 LBS. 90.00-110.00; 300-500 LBS. 72.00-84.00; 500-700 LBS. 65.00-75.00; 700-900 LBS. 58.00-65.00.

LAMBS: 160 HEAD, 5.00 HIGHER. CHOICE 100-120 LBS. 75.00-80.00; 70-95 LBS. 80.00-93.00; 30-70 LBS. 75.00-90.00; GOOD ALL WEIGHTS 65.00-75.00.

SHEEP: 35 HEAD 20.00-35.00; YEAR-LINGS 40.00-50.00.

GOATS: LARGE 70.00-95.00; MEDIUM 35.00-60.00; SMALL 18.00-30.00.

PIGS AND SHOATS: 145 HEAD, MAINLY LIGHTWEIGHTS. BY THE HEAD, 20-40 LBS. 15.00-30.00; 40-60 LBS. 23.00-35.00; 1 LOT 65 LBS. AT 43.00; BY THE POUND, 100-125 LBS.

44.00-49.00; 170-190 LBS. 34.00-39.00.

STOCK BOARS: 13 HEAD. 200-260 LBS. 38.00-41.00; 150-190 LBS. 35.00-38.00.

LAMB SELLERS: DEMAND WILL BE GOOD FOR 50-80 LB. LAMBS NEXT TUES., JUNE 9, BECAUSE OF AN UPCOMING MUSLIM HOLIDAY JUNE 15.

Eighty-Four Livestock

Eighty-Four, Pa.

Monday, June 1, 1992

Report Supplied by Auction

CATTLE 267. STEERS, SELECT 68.00-71.00; STANDARD 58.00-65.00; UTILITIES 52.00-57.00.

HEIFERS: STANDARD 58.00-66.00, UTILITIES 48.00-59.00.

COWS: UTILITY AND COMMERCIAL 52.00-55.50; CUTTER AND BONER AND UTILITIES 48.00-51.50; CANNER AND LOW CUTTER 42.00-46.50; SHELLS 41.50 AND DOWN.

BULLOCKS: GOOD 60.00-69.00.

BULLS: GRADE #1 1200-1800 LBS. 58.00-65.00, #2 1100-1685 LBS. 52.50-57.50.

FEDDER STEERS: 200-300 LBS. 85.00-125.00, 300-500 LBS. 85.00-94.50, 500-700 LBS. 65.00-89.00.

HEIFERS: 200-300 LBS. 86.00-117.00, 300-500 LBS. 78.00-88.00, 500-700 LBS. 60.00-80.00.

BULLS: 200-300 LBS. 84.00-106.00, 300-500 LBS. 80.00-89.00, 500-700 LBS. 55.00-69.00.

CALVES: 248 HEAD. VEALERS CHOICE 100.00-121.00, GOOD 90.00-105.00, STANDARD AND GOOD 70.00-90.00; UTILITIES 65.00 AND DOWN.

FARM CALVES: HOLSTEIN BULLS #1 100.00-120.00, #2 90.00-105.00; BEEF BULLS 100.00-147.00, HOLSTEIN HEIFERS 100.00-132.00, BEEF HEIFERS 100.00-210.00.

HOGS: 126 HEAD. #1&2 220-250 LBS. 41.50-44.00, #1&3 260-285 LBS. 39.00-43.00, #2&3 185-215 LBS. 38.00-42.00.

SOWS: UNDER 500 LBS. 34.00-35.75, OVER 500 LBS. 30.50-36.25.

BOARS: 30.00-33.25.

FEDDER PIGS: UTILITIES 20-30 LBS. 10.00-18.00.

SHEEP AND LAMBS: 182 HEAD. CHOICE 25-50 LBS. 65.00-80.00, 50-75 LBS. 65.00-72.50, 80-100 LBS. 65.00-75.00.

FEDDER LAMBS: GOOD 43.50-60.00, UTILITIES 50.00-63.00, EWES 15.00-30.00.

GOATS: 31 HEAD. BY THE HEAD, LARGE 45.00-79.00, MEDIUM 30.00-40.00, SMALL 13.50-22.00.

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