

**National Grain Market**  
St. Joseph, MO  
May 20, 1992

WHEAT PRICES MIXED, WEDNESDAY; CORN AND SOYBEAN PRICES HIGHER AS WEATHER CONTINUED TO BE MAJOR INFLUENCE. WHEAT MIXED FROM STEADY TO 5 CENTS HIGHER TO DOWN 2 CENTS. CORN STEADY TO 3 CENTS HIGHER. SORGHUM 1 TO 5 CENTS HIGHER. SOYBEANS 1 TO 3 CENTS HIGHER. HIGHER WHEAT PRICES DUE TO SUPPORT FROM EXPORT DEMAND, WITH UKRAINE'S LARGE PURCHASE AND JAPAN. REPORTS USDA WILL ANNOUNCE RUSSIA'S CREDIT BREAKDOWN TODAY, BOOSTED PRICES. WEAKNESS WAS NOTED, HOWEVER, ON FORECAST POSSIBILITY FOR MOISTURE BY WEEKEND. CORN AND BEAN PRICES ADVANCED ON CONTINUED UNCERTAINTY OVER WEATHER OUTLOOK. NEWS USDA WILL MAKE ANNOUNCEMENT TODAY ON RUSSIAN CREDIT GUARANTEE, ADDED TO STRENGTH IN PRICES. TRADERS EVENING UP POSITIONS ON THE BOARD AFTER RECENT SHARP DECLINES IN CORN AND BEAN PRICES, ALSO A FACTOR.

**EXPORT NEWS: SURINAM BOUGHT 8,540 TONNES U.S. NORTHERN/DARK NORTHERN SPRING WHEAT FOR MAY/JULY UNDER PL480 FINANCING. UKRAINE BOUGHT 130,000 METRIC TONS HARD RED WINTER WHEAT FOR 91/93 MARKETING YEAR. JAPAN BOUGHT 80,000 TONNES U.S. WHEAT, INCLUDING 40,000 TONNES SPRING WHEAT. SURINAM BOUGHT 10,675 TONNES U.S. CORN UNDER PL480 FINANCING FOR MAY/JULY.**

**DATE CHANGE YEAR AGO 05/20/92 05/19/92 05/22/91 WHEAT: KANSAS CITY 3.66-3.68 DN 2 3.06-3.09 MINNEAPOLIS TRUCK BID 4.35 1/4 DN 2 1/4 3.14 3/4-3.16 3/4 PORTLAND 4.27-4.28 UP 3-NC 3.46-3.47 ST. LOUIS 3.44-3.46\*UP 5-2 3.05-3.08**

**CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.57-2.59 UP 1 2.55-2.56 MINNEAPOLIS 2.48 UP 1 3/4 2.47 3/4 SO. IOWA 2.53-2.56 1/2 UP 1/2-NC 2.52-2.55 OMAHA 2.43-2.45 UP 2-3 2.40-2.41**

**SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.06-6.08 UP 1 5.91-5.93 MINNEAPOLIS 5.96 UP 1 1/2 5.79 1/2 SO. IOWA 6.00-6.06 UP 2 5.82-5.86 1/2 C. ILL. PROCESSORS 6.07-6.18 UP 2 1/2-1 1/2 5.87 1/2-5.93 1/2**

\*KANSAS CITY, US NO. 1 HARD

**RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.**

**FUTURES CLOSE: KANSAS CITY (JULY) WHEAT 3.47 1/2 DN 2 3/4 2.99 MINNEAPOLIS (JULY) WHEAT 3.70 1/4 DN 2 1/4 2.91 3/4 CHICAGO (JULY) WHEAT 3.41 1/2 DN 4 2.98 1/2 (JULY) CORN 2.55 UP 3/4 2.49 3/4 (JULY) SOYBEANS 6.09 UP 1 1/2 5.79 1/2**

**EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.95-3.97 DN 2 3.38-3.39 NO. 2 SOFT RED WINTER WHEAT 3.64-3.68 DN 4 3.31-3.32 NO. 2 YELLOW CORN 2.73 UP 2-NC 2.68-2.71 NO. 2 YELLOW SORGHUM RAIL 4.88 UP 2 BARGE 5.13 UP 5 4.58-4.60 NO. 2 YELLOW SOYBEANS 6.26-6.27 UP 3 6.06-6.07.**

**Vintage Hay**

Paradise, PA  
Thurs., May 21, 1992  
Report Supplied by Auction  
7 LOADS.  
MIXED HAY: 77.50-132.50.  
STRAW: 80.00.

**Pa. Grain**

May 18, 1992

Report supplied by FDA  
COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .05 HIGHER; WHEAT STEADY TO .15 LOWER; BARLEY UNEVEN, MOSTLY STEADY TO WEAK; OATS MOSTLY STEADY; SOYBEANS STEADY TO .20 HIGHER; EAR CORN STEADY TO STRONG.

**SOUTHEASTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 3.00, FEW REPORTED CONTRACT FOR HARVEST 2.70-2.85; @WHEAT NO. 2 RANGE 3.53-4.03, FEW REPORTED 4.25, AVERAGE 3.93, FEW REPORTED CONTRACT FOR HARVEST 3.18-3.53; BARLEY NO. 3 RANGE 2.00-2.45, FEW REPORTED 2.75, AVERAGE 2.31, FEW REPORTED CONTRACT FOR HARVEST 1.80-1.90; OATS NO. 2 RANGE 1.80-2.10, AVERAGE 1.93, FEW REPORTED CONTRACT FOR HARVEST 1.40-1.60; SOYBEANS NO. 1 RANGE 5.85-6.05, FEW REPORTED 5.70, AVERAGE 5.91, FEW REPORTED CONTRACT FOR HARVEST 5.85-6.17; FEW REPORTED GR. SORGHUM #2 RANGE 2.75, AVERAGE 2.75, FEW REPORTED CONTRACT FOR HARVEST 2.60; FEW REPORTED +BUCKWHEAT FEW REPORTED CONTRACT FOR HARVEST 8.65; AVERAGE MOISTURE EAR CORN RANGE 82.00-100.00, AVERAGE 89.93.

**SOUTH CENTRAL PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 2.99; @WHEAT NO. 2 RANGE 3.50-3.75, FEW REPORTED 4.10, AVERAGE 3.70; BARLEY NO. 3 RANGE 2.00-2.50, FEW REPORTED 2.75, AVERAGE 2.28; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.84; SOYBEANS NO. 1 RANGE 5.55-5.80, AVERAGE 5.77; AVERAGE MOISTURE EAR CORN RANGE 83.00-95.00, AVERAGE 89.67.

**SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY**  
CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 3.01; @ WHEAT NO. 2-Y RANGE 3.40-4.15, AVERAGE 3.81; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.26; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.87; SOYBEANS NO. 1 RANGE 5.55-6.05, AVERAGE 5.83; AVERAGE MOISTURE EAR CORN RANGE 80.00-100.00, AVERAGE 88.23.

**CENTRAL PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.95-3.10, AVERAGE 3.03; @WHEAT NO. 2 RANGE 3.40-3.80, FEW REPORTED 4.30, AVERAGE 3.75; BARLEY NO. 3 FEW REPORTED RANGE 2.00-2.30, AVERAGE 2.10; OATS NO. 2 RANGE 1.60-2.00, AVERAGE 1.83; SOYBEANS NO. 1 RANGE 5.40-5.90, AVERAGE 5.68; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE EAR CORN RANGE 80.00-87.00, AVERAGE 82.83.

**WESTERN PENNSYLVANIA**  
CORN NO. 2-Y RANGE 2.75-3.01, AVERAGE 2.87; @WHEAT NO. 2 RANGE 3.77-4.20, AVERAGE 3.96;

**BARLEY NO. 3 RANGE 2.20-2.22, AVERAGE 2.21; OATS NO. 2 RANGE 1.75-2.00, FEW REPORTED 1.60, AVERAGE 1.85; SOYBEANS NO. 1 RANGE FEW REPORTED 5.85, AVERAGE 5.85; AVERAGE MOISTURE EAR CORN RANGE 75.00-83.00, AVERAGE 79.00.**

**MONTH AGO**

CORN NO. 2-Y 2.98; @WHEAT NO. #2-Y 3.72; BARLEY NO. 3 2.16; OATS NO. 2 1.88; SOYBEANS NO. 1 5.64; AVERAGE MOISTURE EAR CORN 86.54.

**YEAR AGO**

CORN NO. 2-Y 2.76; @WHEAT NO. #2-Y 2.66; BARLEY NO. 3 2.00; OATS NO. 2 1.42; SOYBEANS NO. 1 5.60; AVERAGE MOISTURE EAR CORN 75.78.

**Philadelphia Eggs**

Thursday, May 21, 1992  
Report Supplied by USDA

MARKET COMMENT: TRADE SENTIMENT WAS ABOUT STEADY. DEMAND WAS LIGHT TO MODERATE, BETTER WHERE FEATURED, AND ORDERS INCREASED FROM SOME ACCOUNTS WHERE DELIVERIES WOULD BE MISSED ON MEMORIAL DAY. SUPPLIES OF GRADED LARGE AND MEDIUM WERE ADEQUATE TO FULLY ADEQUATE, GRADED EXTRA LARGE WERE ADEQUATE, AND UNGRADED CLASSES WERE ADEQUATE. A EXTRA LARGE .56-.60, A LARGE .54-.58, A MEDIUM .48-.50.

**Morrison Cove**

Livestock

Martinsburg, Pa.  
May 18, 1992

Report supplied by auction  
CATTLE 183. STEERS CHOICE 72.00-75.75; GOOD 70.00-71.75. HEIFERS: CHOICE 71.00-73.25; GOOD 65.00-70.50.  
COWS: UTILITY & COMMERCIAL 47.00-54.00; CANNER & LOW CUTTER 38.00-52.00.  
BULLOCKS: GOOD & CHOICE 64.00-70.25.  
BULLS: YIELD GRADE NO. 1 57.00-68.50.  
FEEDER CATTLE: STEERS 70.00-91.00; BULLS 58.00-74.00; HEIFERS 55.00-72.00.  
CALVES 265. PRIME NO MARKET TEST; CHOICE 90.00-95.00; GOOD 85.00-89.00; STANDARD 50.00-80.00; HOLSTEIN BULLS 90-130 LBS. 120.00-141.00; HOLSTEIN HEIFERS 90-130 LBS. 135.00-151.00.  
HOGS: 121. US NO. 1-2 43.50-44.50; US NO. 1-3 40.50-43.25.  
SOWS: US NO. 1-3 30.00-38.00.  
BOARS 27.00-33.00.  
FEEDER PIGS 14. US NO. 1-3 20-50 LBS. 15.00-25.00.  
SHEEP 36. SPRING LAMBS 72.00-76.00; GOOD 65.00-70.00; SLAUGHTER EWES 15.00-29.00.  
GOATS: 20.00-52.00.  
24 LOADS OF HAY. ALFALFA 130.00-197.50; TIMOTHY 65.00-119.00; 3 LOADS OF STRAW 106.00-119.00; EAR CORN 95.00.

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**7 LLAMAS WILL BE SOLD MONDAY, MAY 25 12:00 Noon At**

**New Holland Sales Stables Horse Sale**  
3 Females 4 Males  
All Young Registered Stock

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- Sows • Boars
- Cull Pigs



NOW RECEIVING:  
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Sat. 6:30-10 a.m.  
CLOSED SAT., MAY 23

Hatfield Quality Meats

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**FIELD DAY**

**On Tuesday, June 9, 1992**

Hoffman Seeds, Inc., CIBA-GEIGY Agricultural Division, and Gustafson, Inc. invite you to attend a wheat field day to see the results of the replicated yield trial at the following location:

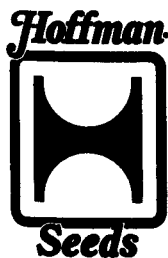
**5 P.M. - 8 P.M. - Hoffman Seeds, Inc.**  
**144 Main St.**  
**Landisville, PA**

**Contact: Fred Lepley**  
**1-800-776-7929**

There are current varieties and potential new varieties of wheat in the trial.

Representatives from all three companies will be on hand to answer your varietal, Tilt, and Baytan questions.

Stop by for a bar-b-q and talk to the company reps.



**HOFFMAN SEEDS, INC.**  
144 Main St., Landisville, PA 17538  
Phone: 1-800-776-7929

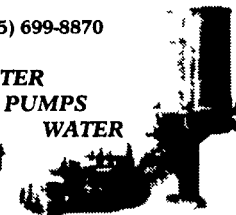
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**HAY & GRAIN SALE EVERY MONDAY - 10:00 A.M.**

TUE.,	JUNE 2	WHOLESALE FURNITURE	6:30 P.M.
WED.,	JUNE 3	WINROSS TRUCK & FARM TOYS	6:30 P.M.
MON.,	JUNE 8	POWER TOOLS & CAMPERS at 115 Center Ave., Terre Hill, Pa. in Stoltzfus Business Park	6:00 P.M.
FRI.,	JUNE 12	FARM EQUIPMENT & SUPPLIES	9:00 A.M.

EQUIPPED FOR AN AUCTION AT YOUR PLACE OR OURS  
ALAN DIFFENBACH AUCT. - AU2258-L