

National Grain Market

St. Joseph, Mo.
Wednesday, April 8, 1992

USDA DAILY NATIONAL GRAIN SUMMARY: WHEAT PRICES REGAINED YESTERDAY'S LOSSES FROM SHORT COVERINGS TAKEN; CORN AND BEAN PRICES CONTINUED TO DROP ON PROFIT TAKING. WHEAT 1 TO 7 CENTS HIGHER. CORN 2 TO 4 CENTS LOWER. SORGHUM 8 TO 15 CENTS LOWER. SOYBEANS 2 TO 5 CENTS LOWER. WHEAT RALLIED LATE IN THE DAY ON IDEAS YESTERDAY'S MARKET WAS OVER- SOLD. GOOD EXPORT DEMAND UNDERPINNED PRICES AND REPORTS EGYPT IS SEEKING 300,000 TONNES U.S. WHEAT, ALSO ADDED SUPPORT. BEAUTIFUL SPRING WEATHER AND IDEAL CROP CONDITIONS, PRESSURED CORN PRICES LOWER AGAIN TODAY. CONTINUED FUND SELLING AND SLACK IN EXPORT DEMAND, UNDERMINED PRICES. SOYBEAN PRICES DROPPED FURTHER AS PROFIT TAKING CONTINUED DUE TO FEARS MORE ACRES WILL BE PLANTED IN BEANS THAN EXPECTED FOR 1992. WEAKNESS IN CORN ALSO WEIGHED ON BEAN PRICES. REPORTS INDICATE BRAZIL WILL RESUME THEIR BEAN HARVEST LATER THIS WEEK, DEPENDING ON SOIL CONDITION, AS RAINS HAVE CEASED.

EXPORT NEWS: THE JAPANESE FOOD AGENCY BOUGHT 57,150 TONNES U.S. WHEAT FOR JUNE. USDA WILL DONATE 3,000 TONNES U.S. WHEAT FLOUR TO THE MERCY CORPS INTERNATIONAL FOR DISTRIBUTION IN KAZAKHSTAN, A NEWLY INDEPENDENT REPUBLIC OF THE FORMER SOVIET UNION DURING FISCAL 1992, WHICH ENDS SEPT. 30. SOUTH KOREA BOUGHT 52,000 TONNES U.S. CORN. USDA WILL DONATE 190,000 TONNES CORN, SORGHUM AND BUTTEROIL TO WORLD FOOD PROGRAM, A U.N. AGENCY TO FIGHT HUNGER IN AFRICA AND ASIA.

DATE CHANGE YEAR AGO 04/08/92 04/07/92 04/10/91 WHEAT: KANSAS CITY 4.07-4.09 UP 1 2.90-2.92 MINNEAPOLIS TRUCK BID 4.16 3/4 NC 3.03

1/4-3.10 1/4 PORTLAND 4.40-4.42 UP 7-4 3.40-3.44 ST. LOUIS 3.49-3.52 UP 2 2.88-2.91.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.51-2.53 DN 4 2.59-2.62 MINNEAPOLIS 2.48 DN 3 1/4 2.51 3/4 SO. IOWA 2.55-2.57 DN 3-4 2.58-2.61 OMAHA 2.40-2.42 DN 3-2 2.47.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.74-5.77 DN 4-3 5.95-5.97 MINNEAPOLIS 5.64 3/4 DN 2 3/4 5.85 1/2 SO. IOWA 5.68-5.73 DN 5 5.91-5.96 C. ILL. PROCESSORS 5.78 3/4-5.82 3/4 DN 1 1/4-3/4 5.97 1/2-6.02 1/2.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.71 1/2 UP 1 1/4 2.87 1/4 MINNEAPOLIS (MAY) WHEAT 3.82 3/4 DN 1 2.88 1/4 CHICAGO (MAY) WHEAT 3.66 1/2 DN 2 2.83 1/2 (MAY) CORN 2.53 DN 4 1/4 2.56 3/4 (MAY) SOYBEANS 5.66 3/4 DN 3 3/4 5.86 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.43-4.44 UP 4-3 3.27 NO. 2 SOFT RED WINTER WHEAT 4.12-4.17 UP 2-NC 3.17-3.20 NO. 2 YELLOW CORN 2.78 DN 4-5 2.80-2.81 NO. 2 YELLOW SORGHUM RAIL 4.95 DN 14 BARGE 5.00 DN 11 5.01-5.03 NO. 2 YELLOW SOYBEANS 5.99-6.00 DN 5-4 6.16-6.19.

Pa. Grain

April 6, 1992

Report supplied by PDA COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO WEAK, SPOTS .02 LOWER; WHEAT STEADY TO .07 LOWER; BARLEY AND OATS UNEVENLY STEADY; EAR CORN STEADY; SOYBEANS STEADY TO .05 LOWER.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.85-3.15, AVERAGE 2.97, FEW REPORTED CONTRACT FOR HARVEST 2.64-2.80; @WHEAT NO. 2 RANGE 3.60-4.12, AVERAGE 3.85, FEW REPORTED CONTRACT FOR HARVEST 3.19-3.54; BARLEY NO. 3 RANGE 2.00-2.30, FEW

REPORTED 2.55, AVERAGE 2.18, FEW REPORTED CONTRACT FOR HARVEST 1.80-1.90; OATS NO. 2 RANGE 1.80-2.20, AVERAGE 1.93; SOYBEANS NO. 1 RANGE 5.60-5.85, AVERAGE 5.73, FEW REPORTED CONTRACT FOR HARVEST 5.74-5.90; FEW REPORTED GR. SORGHUM #2 RANGE 2.70, AVERAGE 2.70, FEW REPORTED CONTRACT FOR HARVEST 2.50; AVERAGE MOISTURE EAR CORN RANGE 75.00-95.00, FEW REPORTED 100.00, AVERAGE 85.29.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 3.00; @WHEAT NO. 2 RANGE 3.50-3.95, AVERAGE 3.65; BARLEY NO. 3 RANGE 2.00-2.50, AVERAGE 2.18; OATS NO. 2 RANGE 1.75-2.00, FEW REPORTED 1.60, AVERAGE 1.84; SOYBEANS NO. 1 RANGE 5.55-5.80, AVERAGE 5.68; AVERAGE MOISTURE EAR CORN RANGE 90.00-95.00, FEW REPORTED 80.00, AVERAGE 90.00.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.80-3.10, AVERAGE 3.00; @ WHEAT NO. 2-Y RANGE 3.50-4.12, AVERAGE 3.76; BARLEY NO. 3 RANGE 2.00-2.50, AVERAGE 2.16; OATS NO. 2 RANGE 1.70-2.20, AVERAGE 1.89; SOYBEANS NO. 1 RANGE 5.30-5.85, AVERAGE 5.66; AVERAGE MOISTURE EAR CORN RANGE 75.00-95.00, AVERAGE

85.73. CENTRAL PENNSYLVANIA CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 3.03; @WHEAT NO. 2 RANGE 3.40-3.98, FEW REPORTED 4.20, AVERAGE 3.71; BARLEY NO. 3 RANGE 1.80-2.20, FEW REPORTED 2.40, AVERAGE 2.08; OATS NO. 2 RANGE 1.70-2.10, AVERAGE 1.87; SOYBEANS NO. 1 RANGE 5.30-5.70, AVERAGE 5.51; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE EAR CORN RANGE 80.00-87.00, AVERAGE 82.50.

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.65-2.97, FEW REPORTED 3.05, AVERAGE 2.83; @WHEAT NO. 2 RANGE 3.80-3.83, AVERAGE 3.81; BARLEY NO. 3 RANGE 2.16-2.20, AVERAGE 2.18; OATS NO. 2 RANGE 1.60-1.85, FEW REPORTED 2.05, AVERAGE 1.78; SOYBEANS NO. 1 RANGE FEW REPORTED 5.70, AVERAGE 5.70; AVERAGE MOISTURE EAR CORN RANGE 71.50-75.00, AVERAGE 73.25.

MONTH AGO

CORN NO. 2-Y 2.98; @WHEAT NO. #2-Y 3.85; BARLEY NO. 3 2.11; OATS NO. 2 1.87; SOYBEANS NO. 1 5.72; AVERAGE MOISTURE EAR CORN 84.77.

YEAR AGO

CORN NO. 2-Y 2.71; @WHEAT NO. #2-Y 2.67; BARLEY NO. 3 2.05; OATS NO. 2 1.45; SOYBEANS NO. 1 5.73; AVERAGE MOISTURE EAR CORN 74.65.

Regional Hay

April 6, 1992 Eastern, Pa.

HAY & STRAW MARKET FOR EASTERN PA - (ALL HAY NO. 2 AND BETTER, PRICES PAID BY DEALERS AT THE FARM & PER TON). HAY AND STRAW MOSTLY STEADY.


ALFALFA 90.00-120.00; MIXED HAY 80.00-105.00, FEW REPORTED 110.00; TIMOTHY HAY 75.00-105.00, FEW REPORTED 110.00; STRAW 50.00-80.00; MULCH 30.00-65.00.

SUMMARY OF LANCASTER CO. HAY AUCTIONS FOR WEEK ENDING 4/03/92. PRICES PER TON: LOADS: 416 HAY, 111 STRAW, & 28 EAR CORN. ALFALFA 100.00-175.00; MIXED HAY 100.00-170.00; TIMOTHY HAY 112.00-170.00; STRAW 80.00-105.00; EAR CORN 104.00-117.00.

SUMMARY OF CENTRAL PA. HAY AUCTIONS FOR WEEK ENDING 4/03/92. PRICES PER TON: LOADS: 270 HAY, 61 STRAW & 18 EAR CORN. ALFALFA 107.00-175.00; MIXED HAY 81.00-165.00; TIMOTHY HAY 100.00-142.00; STRAW 67.00-105.00; EAR CORN 80.00-120.00.

MILK. IT DOES A BODY GOOD.

ATTENTION ANNUAL EASTER LAMB SALE



ON TUESDAY, APRIL 7 & APRIL 14

Lambs & Ewes - All Weights & Breeds
Order Buying Available

Contact Vintage Sales Stables, Inc.
10 Miles East of Lancaster On Rt. 30 In Paradise, PA

717-442-4181, Business L. Robert Frame, Pres.
215-458-8518, Home Glenn S. Frame, Mgr.

HAY, STRAW & GRAIN SALE

Every Thursday at 1 p.m.
Auction will continue all year long

Vintage Sales Stables, Inc.

(Rt. 30, 10 miles east of Lancaster in Paradise, PA)

For info. L. Robert Frame, Sr. president
717-442-4181 business
215-458-8518 home Glenn S. Frame Mgr.

HORSE SALE
APRIL 24, 1992
7:00 P.M.

Annual Spring Heifer Special
Sat., May 2, 1992

NEW HOLLAND SALES STABLES INC. THE ACTION AUCTION

LIVESTOCK IS OUR ONLY BUSINESS

Dairy Sale April 15
NY State Herd Dispersal
2 Loads Canadian Cows
1 Load Bradford Co. Cows

April 22 Sale
Herd 45 Holsteins
From New Brunswick

MONDAY

SLAUGHTER HOGS



EARLY BIRD HOG SALE
8:00 A.M.

Sell Your Hogs At New Holland Sales Stables, Inc.
See them weighed, sold and pickup your check.

10:00 A.M.

HORSES MULES



1:30 P.M.

BEEF SALE


SHEEP GOATS CALVES



WEDNESDAY

HEIFER SALE
11:00 A.M.
COW SALE 12:00 NOON


HEIFERS BULLS DAIRY COWS



We have the usual run of 50 to 100 Heifers, all ages. Loads of fresh cows and springers from our regular shippers. Also some local fresh cows and springers.

1:30 P.M.

FEEDER PIG SALE




Pigs are accepted after 6:30 A.M. State graded from 8 to 12. Dairy Barn and Feeder Pig Barn are cleaned and disinfected weekly for your protection.

THURSDAY


Beef Auction
10:00 A.M.

BULLS STEERS BEEF COWS



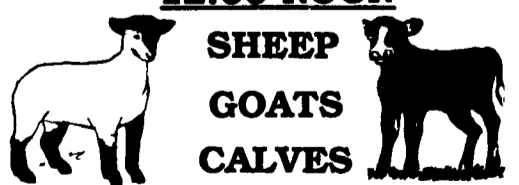
1:00 P.M.

STOCKERS & FEEDERS



12:00 NOON

SHEEP GOATS CALVES



NEW HOLLAND SALES STABLES, INC.
12 Miles East of Lancaster Off Route 23, New Holland, Penna.

MANAGERS
Norman & David Kolb - 717-397-5538

Field Representatives
Luke Eberly - 215-267-6608 738-1865
Homer Eberly - 215-267-3047
Ron Ranck - 717-656-9849

Sale Barn Office Manager
Roger Floyd - 717-354-4341
FAX # 717-355-0706

Order Buyer
Paul Good - 215-445-6662