

Pa. Grain

March 30, 1992

Report supplied by PDA

COMPARED WITH LAST MONDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .06 HIGHER; WHEAT, OATS & SOYBEANS UNEVENLY STEADY; BARLEY STEADY TO STRONG, INSTANCES .15 HIGHER; BAR CORN STEADY TO STRONG.

SOUTHEASTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.85-3.14, AVERAGE 2.99; FEW REPORTED CONTRACT FOR HARVEST 2.70-2.84; @WHEAT NO. 2 RANGE 3.75-4.15, FEW REPORTED 4.30, AVERAGE 3.96, FEW REPORTED CONTRACT FOR HARVEST 3.26-3.61; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.17, FEW REPORTED CONTRACT FOR HARVEST 1.70-1.90; OATS NO. 2 RANGE 1.80-2.10, AVERAGE 1.94, FEW REPORTED CONTRACT FOR HARVEST 1.70; SOYBEANS NO. 1 RANGE 5.65-5.95, AVERAGE 5.78, FEW REPORTED CONTRACT FOR HARVEST 5.60-6.00; FEW REPORTED GR. SORGHUM #2 RANGE 2.70, AVERAGE 2.70, FEW REPORTED CONTRACT FOR HARVEST 2.55; AVERAGE MOISTURE BAR CORN RANGE 78.00-95.00, AVERAGE 85.50.

SOUTH CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 3.00; @WHEAT NO. 2 RANGE 3.50-4.10, AVERAGE 3.72; BARLEY NO. 3 RANGE 2.00-2.50, AVERAGE 2.16; OATS NO. 2 RANGE

1.80-2.00, FEW REPORTED 1.60, AVERAGE 1.85; SOYBEANS NO. 1 RANGE 5.55-5.80, AVERAGE 5.70; AVERAGE MOISTURE BAR CORN RANGE 90.00-95.00, FEW REPORTED 80, AVERAGE 90.00.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY
CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 3.01; @ WHEAT NO. 2-Y RANGE 3.50-4.15, AVERAGE 3.83; BARLEY NO. 3 RANGE 2.00-2.35, AVERAGE 2.16; OATS NO. 2 RANGE 1.70-2.10, AVERAGE 1.88; SOYBEANS NO. 1 RANGE 5.45-5.95, AVERAGE 5.69; AVERAGE MOISTURE BAR CORN RANGE 78.00-95.00, AVERAGE 85.73.

CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.95-3.10, AVERAGE 3.04; @WHEAT NO. 2 RANGE 3.50-3.98, FEW REPORTED 4.40, AVERAGE 3.73; BARLEY NO. 3 RANGE 2.00-2.20, FEW REPORTED 2.45, AVERAGE 2.11; OATS NO. 2 RANGE 1.60-2.00, AVERAGE 1.84; SOYBEANS NO. 1 RANGE 5.30-5.75, AVERAGE 5.52; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE BAR CORN RANGE 80.00-85.00, AVERAGE 82.00.

WESTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.70-2.96, FEW REPORTED 3.05, AVERAGE 2.84; @WHEAT NO. 2 RANGE 3.80-4.10, AVERAGE 3.91; BARLEY NO. 3 RANGE 2.11-2.30, AVERAGE 2.21; OATS NO. 2 RANGE 1.60-1.86, FEW REPORTED 2.05, AVERAGE 1.78; SOY-

BEANS NO. 1 RANGE FEW REPORTED 5.55, AVERAGE 5.55; AVERAGE MOISTURE BAR CORN RANGE 71.50-75.00, AVERAGE 73.25. MONTH AGO

CORN NO. 2-Y 2.97; @WHEAT NO. #2-Y 3.89; BARLEY NO. 3 2.12; OATS NO. 2 1.88; SOYBEANS NO. 1 5.67; AVERAGE MOISTURE BAR CORN 84.81.

YEAR AGO
CORN NO. 2-Y 2.69; @WHEAT NO. #2-Y 2.67; BARLEY NO. 3 2.05; OATS NO. 2 1.44; SOYBEANS NO. 1 5.63; AVERAGE MOISTURE BAR CORN 74.04.

National Grain Market

St. Joseph, MO
April 1, 1992

GRAIN PRICES SUFFERED SHARP LOSSES WEDNESDAY, INFLUENCED BY WEATHER, EXPORTS AND CROP REPORT. WHEAT 11 TO 15 CENTS LOWER. CORN 2 TO 5 CENTS LOWER. SORGHUM 6 TO 11 CENTS LOWER. SOYBEANS 10 TO 12 CENTS LOWER. WHEAT PRICES FELL SHARPLY AS TRADERS BELIEVE OVERBOUGHT WHEAT DUE FOR CORRECTION; PRICES STILL WELL ABOVE YEAR AGO. LATE, GOOD EXPORT DEMAND FAILED TO SUPPORT PRICES. WHEAT CROP LOOKING GOOD, DESPITE RECENT COLD SNAP. REJECTION OF EXPORT BIDS LAST WEEK TO CIS, ADDED PRESSURE TO WHEAT PRICES. DECLINES IN CORN PRICES DUE TO SPILLOVER WEAKNESS IN SOYBEAN AND OAT

PRICES. A HIGHER THAN EXPECTED 1992 ACREAGE REPORT BY USDA, FOR OATS, FACTOR IN LOWER OAT PRICES. LIGHT EXPORT DEMAND CONTINUES TO WEAKEN CORN PRICES. SOYBEAN PRICES ALSO EXPERIENCED MASSIVE LOSSES AFTER LARGE FUND SELL-OFF ON THE BOARD BEGAN MID-DAY. LACK OF EXPORT NEWS AND DECLINES IN OAT PRICES, FACTORS IN DECLINES.

EXPORT NEWS: 11 REPUBLICS OF FORMER SOVIET UNION BOUGHT 530,000 METRIC TONNES OF WHEAT, OF THAT, 350,000 HARD RED WINTER, 150,000 HARD RED SPRING AND 30,000 SOFT RED WINTER WHEAT FOR 91/92 MARKETING YEAR. SALES OF 130,000 TONNES WHEAT; 100,000 HARD RED WINTER WHEAT AND 30,000 SOFT RED WINTER TO UNKNOWN DESTINATION FOR 91/92 MARKETING YEAR. PURCHASES FROM FOREIGN SELLERS OF 130,000 TONNES WHEAT; 100,000 HARD RED WINTER AND 30,000 TONNES SOFT RED WINTER TO UNKNOWN DESTINATION FOR 91/92. SOUTH KOREA BOUGHT 24,000 TONNES U.S. WHEAT FOR JUNE/JULY. CIS BOUGHT 13,000 TONNES U.S. BARLEY UNDER EEP FOR APRIL.

DATE CHANGE YEAR AGO
04/01/92 03/31/92 04/03/91 WHEAT: KANSAS CITY 4.12-4.14 DN 12 2.92-2.95 MINNEAPOLIS TRUCK BID 4.13 1/2 DN 15 1/4 3.06 1/2-3.13 1/2

PORTLAND 4.30-4.35 DN 14-11 3.28-3.30 ST. LOUIS 3.51-3.58 DN 11 2.97-3.00

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.58-2.60 DN 2 2.59-2.62 MINNEAPOLIS 2.52 DN 3 1/2 2.52 SO. IOWA 2.56-2.58 DN 5-4 2.57-2.60 OMAHA 2.46-2.47 DN 4 2.44-2.46

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.81-5.83 DN 12-10 5.92-5.96 MINNEAPOLIS 5.72 1/4 DN 11 5.85 SO. IOWA 5.75-5.79 DN 11-10 5.88-5.93 1/2 C. ILL. PROCESSORS 5.77 1/4-5.88 1/4 DN 11 5.95-5.97

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.74 DN 11 1/2 2.90 MINNEAPOLIS (MAY) WHEAT 3.81 1/2 DN 15 1/4 2.91 1/2 CHICAGO (MAY) WHEAT 3.69 1/4 DN 9 3/4 2.89 1/4 (MAY) CORN 2.60 DN 4 1/4 2.57 (MAY) SOYBEANS 5.77 1/4 DN 11 5.87

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.46-4.47 DN 16-15 3.32 NO. 2 SOFT RED WINTER WHEAT 4.19-4.22 DN 10-9 3.24-3.27 NO. 2 YELLOW CORN 2.83-2.84 DN 4 2.79-2.80 NO. 2 YELLOW SORGHUM RAIL 5.23 DN 16 BARGE 5.23 DN 11 4.98-5.01 NO. 2 YELLOW SOYBEANS 6.08-6.09 DN 12-11 6.16 BAB.

Calcium Nitrate for nutritional excellence and better crop management

Viking Ship Calcium Nitrate fertilizer provides **fast-acting nitrate nitrogen**; the non-acidifying nitrogen form that is readily available for quick uptake and early, uniform growth. **Precise timing.** Nitrate nitrogen feeds the plant when needed—on your timetable. This eliminates residual-N problems and promotes better yields, uniform maturity and harvest efficiency. **Vital calcium.** Young tissues (leaves, stems, and fruit) must have calcium for proper development—better color, firmness and shipping quality. Under cultural situations where water is not limiting, adequate calcium is the key to reducing plant disorders such as blossom-end rot. Calcium Nitrate provides 19% water-soluble calcium.

The form of nitrogen supplied can make an important difference in the growth, health and yield of vegetable crops.



All of these Calcium Nitrate advantages encourage better yields; early and uniform harvests of high quality—the ideal fertilizer for the crop nutrition requirements of modern vegetable production.

Viking Ship Calcium Nitrate
For Service
1-800-234-9376
1-800-23 HYDRO

Available in bag or bulk.



See Your Fertilizer Dealer

SHEARSON LEHMAN BROTHERS
FORNEY LONGENECKER
SECOND VICE PRESIDENT / FINANCIAL CONSULTANT / COMMODITIES
29 E. KING STREET
SUITE 200
LANCASTER, PA 17602
717 295 8914 800 342 7033 PA
800 441 1997 US

HAY, STRAW & GRAIN SALES

Notice Of Time Change (Hay Sale)
Starting Jan. 1, 1992 (New Year's Day)
Hay And Straw Sales Will Start At 10 A.M. Every Wed.
GOOD'S AUCTION
111 North Maple Ave.
Leola, PA 17540
717-656-8911
717-656-9554

SPECIAL NOTICE FEEDER & STOCKER AUCTION
200 to 300 HEAD
All Weights: All Breeds
FRIDAY, MAY 1, 1992
At 7:30 P.M.
Market The Auction Way, Professionally At
VINTAGE SALES STABLES, INC.
Paradise, PA.
For Information Contact:
L. Robert Frame, Sr., President
717-442-4181
Glenn S. Frame, Manager
215-458-5060
Irwin Martin, Field Rep.
717-733-7434
Kenneth E. Hershey, Field Rep.
717-442-4874