

National Grain Market

St. Joseph, Mo.

Wednesday, March 11, 1992

USDA DAILY NATIONAL GRAIN SUMMARY WHEAT PRICES CONTINUED LOWER WEDNESDAY ON LIGHT EXPORT DEMAND; CORN PRICES MIXED, MOSTLY LOWER; BEAN PRICES GAINED SOME STRENGTH ON ACREAGE FORECASTS. WHEAT 1 TO 6 CENTS LOWER. CORN 1 TO 5 CENTS LOWER. SORGHUM 1 TO 3 CENTS LOWER. SOYBEANS 2 TO 3 CENTS HIGHER. WHEAT PRICES DECLINED MODERATELY UNDER LIGHT EXPORT DEMAND, HOWEVER, PRICES WERE LIMITED BY JAPAN'S PURCHASE OVERNIGHT. REPORTS INDICATE USDA TURNED DOWN INDIA'S REQUEST FOR U.S. WHEAT SUBSIDIES, FOR FISCAL REASONS, A FACTOR IN LOWER PRICES. CORN FUTURES CLOSED SLIGHTLY LOWER BUT SHORT COVERINGS TAKEN LATE IN TRADE SESSION LIMITED LOSSES. SOME EXPORT BUSINESS ON BOOKS BUT NOT ENOUGH TO SPARK HIGHER CORN PRICES. SOYBEAN PRICES REGAINED LOSSES SUSTAINED YESTERDAY ON IDEAS U.S. PLANTING OF 92 BEAN CROP ESTIMATED AT 57.2 MILLION ACRES. THIS WOULD BE THE LOWEST SINCE 1976. BEGINNING OF BRAZILIAN BEAN HARVEST ALSO BOOSTED BEAN PRICES, BUT THIS IS MAINLY A SEASONAL FACTOR. REPORTS INDICATE, HOWEVER, HARVEST SEEMS TO BE BEHIND A YEAR AGO LEVEL. TAIWAN HAS BEEN REPORTED TO HAVE BOUGHT 54,000 TONNES SOYBEANS.

EXPORT NEWS: JAPAN BOUGHT 232,900 TONNES U.S. WHEAT FOR

91/92 MARKETING YEAR AND 76,200 TONNES FOR 92/93 MARKETING YEAR. ISRAEL BOUGHT 8,000 TONNES U.S. CORN FOR APRIL. ISRAEL BOUGHT 24,000 TONNES U.S. SOYBEANS FOR APRIL.

DATE CHANGE YEAR AGO 03/11/92 03/10/92 03/13/91 WHEAT: KANSAS CITY 4.20-4.22 DN 1 2.92-2.94 MINNEAPOLIS TRUCK BID 4.21 DN 4 1/4 3.00 1/4-3.03 1/4 PORTLAND 4.50-4.54 DN 6-5 3.26-3.28 ST. LOUIS 3.84-3.87 DN 1 2.90-2.93.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.70-2.72 UP 1 2.54-2.58 MINNEAPOLIS 2.67 1/2 DN 1/2 2.43 1/2 SO. IOWA 2.72-2.76 DN 1-1 1/2 2.57-2.61 1/2 OMAHA 2.48-2.55 DN 5-NC 2.38-2.42.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.91-5.94 UP 3 5.86-5.91 MINNEAPOLIS 5.86 1/2 UP 2 1/4 5.79 1/2 SO. IOWA 5.90-5.95 UP 2 5.90-5.95 1/2 C. ILL. PROCESSORS 5.92 1/2-6.02 1/2 UP 2 1/4 5.94 1/2-5.99 1/2.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.99 1/2 DN 3 1/4 2.89 3/4 MINNEAPOLIS (MAY) WHEAT 4.05 DN 4 1/4 2.88 1/4 CHICAGO (MAY) WHEAT 3.94 DN 6 1/4 2.88 1/4 (MAY) CORN 2.75 1/2 DN 1/2 2.58 1/2 (MAY) SOYBEANS 5.98 1/2 UP 2 1/4 5.94 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.58-4.60 DN 1-UP 1 3.30-3.31 NO. 2 SOFT RED WINTER WHEAT 4.40-4.47 DN 4-6 3.20-3.23 NO. 2 YELLOW CORN 3.01-3.02 UP 1 2.81-2.82 NO. 2 YELLOW SORGHUM RAIL 5.51 DN 1 BARGE

5.56 DN 1 5.04-5.02 NO. 2 YELLOW SOYBEANS 6.

Pa. Grain

March 9, 1992

Report supplied by PDA COMPARED WITH LAST TUESDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .05 HIGHER; WHEAT UNEVEN, MOSTLY STEADY TO WEAK; BARLEY AND OATS UNEVENLY STEADY; SOYBEANS STEADY TO .12 HIGHER; BAR CORN MOSTLY STEADY.

SOUTHEASTERN PENNSYLVANIA CORN NO. 2-Y RANGE 2.80-3.10, AVERAGE 2.96, FEW REPORTED CONTRACT FOR HARVEST 2.79-2.89; @WHEAT NO. 2 RANGE 3.90-4.13, AVERAGE 4.02, FEW REPORTED CONTRACT FOR HARVEST 3.46-3.77; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.10, FEW REPORTED CONTRACT FOR HARVEST 1.80-2.00; OATS NO. 2 RANGE 1.80-2.00, AVERAGE 1.92; SOYBEANS NO. 1 RANGE 5.70-6.00, AVERAGE 5.86, FEW REPORTED CONTRACT FOR HARVEST 5.90-6.17; FEW REPORTED GR. SORGHUM #2 RANGE 2.70, AVERAGE 2.70, FEW REPORTED CONTRACT FOR HARVEST 2.65; AVERAGE MOISTURE EAR CORN RANGE 76.00-95.00, AVERAGE 84.71.

SOUTH CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.90-3.10, AVERAGE 2.99; @WHEAT NO. 2 RANGE 3.50-3.90, AVERAGE 3.66; BARLEY NO. 3 RANGE 2.00-2.35, FEW REPORTED 2.50, AVERAGE 2.16; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.86; SOYBEANS NO. 1 RANGE 5.55-5.88, AVERAGE 5.71; AVERAGE

MOISTURE EAR CORN RANGE 80.00-95.00, AVERAGE 88.33.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.85-3.10, AVERAGE 2.98; @ WHEAT NO. 2-Y RANGE 3.50-4.13, AVERAGE 3.85; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.11; OATS NO. 2 RANGE 1.60-2.00, AVERAGE 1.87; SOYBEANS NO. 1 RANGE 5.30-6.00, AVERAGE 5.72; AVERAGE MOISTURE EAR CORN RANGE 76.00-95.00, AVERAGE 84.77.

CENTRAL PENNSYLVANIA

CORN NO. 2-Y RANGE 2.95-3.10, AVERAGE 3.01; @WHEAT NO. 2 RANGE 3.50-4.10, AVERAGE 3.77; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.05; OATS NO. 2 RANGE 1.60-2.00, AVERAGE 1.85; SOYBEANS NO. 1 RANGE 5.30-5.80, AVERAGE 5.48; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE EAR CORN RANGE 78.00-85.00, AVERAGE 81.33.

WESTERN PENNSYLVANIA

CORN NO. 2-Y RANGE 2.70-3.00, AVERAGE 2.86; @WHEAT NO. 2 RANGE 3.80-3.85, AVERAGE 3.82; BARLEY NO. 3 RANGE 2.05-2.12, AVERAGE 2.09; OATS NO. 2 RANGE 1.60-1.84, FEW REPORTED 2.05, AVERAGE 1.77; SOYBEANS NO. 1 RANGE FEW REPORTED 5.70, AVERAGE 5.70; AVERAGE MOISTURE EAR CORN RANGE 72.00-75.00, AVERAGE 74.00.

MONTH AGO

CORN NO. 2-Y 2.94; @WHEAT NO. #2-Y 4.12; BARLEY NO. 3 2.11; OATS NO. 2 1.83; SOYBEANS NO. 1 5.61;

Lancaster Farming, Saturday, March 14, 1992-A5

AVERAGE MOISTURE EAR CORN 83.15.

YEAR AGO CORN NO. 2-Y 2.66; @WHEAT NO. #2-Y 2.67; BARLEY NO. 3 2.06; OATS NO. 2 1.43; SOYBEANS NO. 1 5.77; AVERAGE MOISTURE EAR CORN 72.54.

Regional Hay

March 9, 1992

Eastern, Pa.

HAY & STRAW MARKET FOR EASTERN PA - (ALL HAY NO. 2 AND BETTER, PRICES PAID BY DEALERS AT THE FARM & PER TON). HAY AND STRAW STEADY.

ALFALFA 90.00-120.00; MIXED HAY 80.00-105.00; TIMOTHY HAY 75.00-105.00; STRAW 50.00-80.00; MULCH 30.00-65.00.

SUMMARY OF LANCASTER CO. HAY AUCTIONS FOR WEEK ENDING 3/06/92. PRICES PER TON: LOADS: 376 HAY, 129 STRAW, AND 34 EAR CORN. ALFALFA 89.00-172.00; MIXED HAY 86.00-156.00; TIMOTHY HAY 90.00-160.00; STRAW 70.00-95.00; EAR CORN 92.00-107.00.

SUMMARY OF CENTRAL PA. HAY AUCTIONS FOR WEEK ENDING 3/06/92. PRICES PER TON: LOADS: 340 HAY, 52 STRAW & 27 EAR CORN.

ALFALFA 97.00-180.00; MIXED HAY 73.00-150.00; TIMOTHY HAY 75.00-126.00; STRAW 70.00-105.00; EAR CORN 87.00-112.00.

Heinsey's Poultry

Roots, East Petersburg

Tuesday, March 10, 1992

Banty Hens Range 1.50 - 2.75 ea.
Banty Roosters 1.50 - 4.50 ea.
Bunnies 1.50 - 5.00 ea.
Crossbred Fowl 5-9 .30 - .56.
Crossbred Roosters 4-6 .40 - .74.
Crossbred Roosters 7-11 .40 - .62.
Doves 2.00 - 3.50 ea.
Geese 9-12 .22 - .40.
Goats 33.00 - 46.00 ea.
Guinea Fowl 1.00 - 1.55 ea.
Guinea Pigs 2.00 - 4.50 ea.
Leghorn Hens .12 - .20 ea.
Muscovy Ducks - Drakes .60 - .72 ea.
Muscovy Ducks - Hens 1.18 - 1.26 ea.
Pekin Ducks .40 - .64 ea.
Pigeons 2.35 - 3.00 ea.
Pullets 4-6 .30 - .48.
Rabbits 4-6 1.10 - 1.48, Rabbits 7-11 .90 - 1.32.
Red Fowl 4-4.5 .20 - .44, Red Fowl 5-6 .40 - .62.
Silkies 3.00 - 4.75 ea.
White Pigeons 2.50 - 3.25 ea.
Total Coops Sold 1041.

HAY, STRAW & GRAIN SALE

Every Thursday at 1 p.m.
Auction will continue all year long

Vintage Sales Stables, Inc.

(Rt. 30, 10 miles east of Lancaster in Paradise, PA)

For Info. L. Robert Frame, Sr. president
717-442-4181 business
215-458-8518 home Glenn S. Frame Mgr.



Notice Of Time Change (Hay Sale)

Starting Jan. 1, 1992 (New Year's Day)

Hay And Straw Sales Will Start At 10 A.M. Every Wed.

GOOD'S AUCTION

111 North Maple Ave.

Leola, PA 17540

717-656-8911

717-656-9554

Get Roundup.

Spend money.

Spend money.

Spend money.

Spend money.

Spend money.

Get Gramoxone Extra.

Save money.

Your burndown herbicide should waste your weeds, not your money.

GRAMOXONE® EXTRA herbicide burns down weeds on your no-till corn or soybean land for a lot less than Roundup

But savings aren't the only thing GRAMOXONE EXTRA delivers that Roundup can't GRAMOXONE

EXTRA burns down weeds in 24 hours and is rainfast in just 30 minutes. Apply Roundup, on the other hand, and you'll wait at least 10 days for burndown. That could put

your planting schedule on hold.

Waste your weeds, not your money. Ask your dealer about GRAMOXONE EXTRA. Or call ICI at 1-800-759-2500

GRAMOXONE EXTRA

Extra fast Without the extra cost

