

Pa. Grain

March 2, 1992

Report supplied by PDA

COMPARED WITH LAST TUESDAY'S MARKET FOR SOUTHEASTERN, CENTRAL, AND SOUTH CENTRAL PA: CORN STEADY TO .05 HIGHER; WHEAT STEADY TO .15 LOWER; BARLEY STEADY; OATS UNEVENLY STEADY; SOYBEANS UNEVEN, MOSTLY STEADY TO .05 HIGHER; EAR CORN STEADY TO STRONG.

SOUTHEASTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.80-3.05, AVERAGE 2.95, FEW REPORTED CONTRACT FOR HARVEST 2.80-2.88; @WHEAT NO. 2 RANGE 3.90-4.20, AVERAGE 4.03, FEW REPORTED CONTRACT FOR HARVEST 3.51-3.81; BARLEY NO. 3 RANGE 2.00-2.25, AVERAGE 2.09, FEW REPORTED CONTRACT FOR HARVEST 1.80-2.00; OATS NO. 2 RANGE 1.80-2.10, AVERAGE 1.94; SOYBEANS NO. 1 RANGE 5.60-5.90, AVERAGE 5.79, FEW REPORTED CONTRACT FOR HARVEST 5.85-6.03; FEW REPORTED GR. SORGHUM #2 RANGE 2.75, AVERAGE 2.75, FEW REPORTED CONTRACT FOR HARVEST 2.63; AVERAGE MOISTURE EAR CORN RANGE 76.00-95.00, AVERAGE 84.43.

SOUTH CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.90-3.05, AVERAGE 2.98; @WHEAT NO. 2 RANGE 3.75-3.90, AVERAGE 3.75; BARLEY NO. 3 RANGE 2.00-2.35, FEW REPORTED 2.50, AVERAGE 2.15; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.83; SOYBEANS NO. 1 RANGE 5.55-5.85, AVERAGE 5.70; AVERAGE MOISTURE EAR CORN RANGE 80.00-95.00, AVERAGE 89.17.

SOUTHEASTERN, CENTRAL & SOUTH CENTRAL SUMMARY

CORN NO. 2-Y RANGE 2.80-3.05, AVERAGE 2.97; @ WHEAT NO. 2-Y RANGE 3.50-4.20, AVERAGE 3.89; BARLEY NO. 3 RANGE 2.00-2.35, AVERAGE 2.12; OATS NO. 2 RANGE 1.60-2.10, AVERAGE 1.88; SOYBEANS NO. 1 RANGE 5.30-5.90, AVERAGE 5.67; AVERAGE MOISTURE EAR CORN RANGE 76.00-95.00, AVERAGE 84.81.

CENTRAL PENNSYLVANIA
CORN NO. 2-Y RANGE 2.90-3.05, AVERAGE 2.99; @WHEAT NO. 2 RANGE 3.50-4.15, AVERAGE 3.79; BARLEY NO. 3 RANGE 2.00-2.30, AVERAGE 2.13; OATS NO. 2 RANGE 1.60-2.05, AVERAGE 1.84; SOYBEANS NO. 1 RANGE 5.30-5.65, AVERAGE 5.46; FEW REPORTED GR. SORGHUM #2 RANGE 3.30, AVERAGE 3.30; AVERAGE MOISTURE EAR CORN RANGE 78.00-85.00, AVERAGE 81.33.

WESTERN PENNSYLVANIA
CORN NO. 2-Y RANGE 2.70-3.00, AVERAGE 2.84; @WHEAT NO. 2 RANGE 3.80-3.86, AVERAGE 3.82; BARLEY NO. 3 RANGE 2.10-2.11, AVERAGE 2.11; OATS NO. 2 RANGE 1.60-1.84, FEW REPORTED 2.00, AVERAGE 1.76; SOYBEANS NO. 1 RANGE FEW REPORTED 5.60, AVERAGE 5.60; AVERAGE MOISTURE EAR CORN RANGE 70.00-72.00, AVERAGE 71.00.

MONTH AGO
CORN NO. 2-Y 2.93; @WHEAT NO. #2-Y 4.08; BARLEY NO. 3 2.13; OATS NO. 2 1.81; SOYBEANS NO. 1 5.62; AVERAGE MOISTURE EAR CORN 82.77.

YEAR AGO
CORN NO. 2-Y 2.61; @WHEAT NO. #2-Y 2.66; BARLEY NO. 3 2.06; OATS

NO. 2 1.44; SOYBEANS NO. 1 5.65; AVERAGE MOISTURE EAR CORN 71.31.

National Grain Market

St. Joseph, MO
March 4, 1992

WHEAT PRICES CONTINUE LOWER WEDNESDAY; CORN AND BEAN PRICES UP FROM YESTERDAY'S SLUMP. WHEAT STEADY TO 2 CENTS LOWER EXCEPT ST. LOUIS 1 CENT HIGHER. CORN STEADY TO 2 CENT HIGHER. SORGHUM STEADY TO 2 CENTS HIGHER. SOYBEANS 7 TO 11 CENTS HIGHER. WHEAT PRICES EXTENDED TUESDAY'S LOSSES, DESPITE GOOD EXPORT ORDERS. MAY FUTURES SHOWED SOME STRENGTH AS NEW CROP CONCERNS WERE HIGHTENED AMID FORECAST FOR COOLER WEATHER NEXT WEEK IN U.S. WINTER WHEAT BELT. RAIN ACROSS U.S. NOW, HOWEVER, CONTINUE TO FAVOR GROWING CONDITION AT THIS TIME. CORN PRICES STEADY TO SLIGHTLY HIGHER, INFLUENCED BY REPORTS SOUTH AFRICA WILL TENDER FOR 150,000 TONNES CORN NEXT WEEK AND TAIWAN ALSO LIKELY TO CALL FOR OFFERS. BEAN PRICES SHOT UPWARD TODAY, ON NEWS OF INCREASE IN FUNDING TO CIS POSSIBLE. U.S. SOYBEANS AND SOYMEAL EXPORTS SALES LIKELY TO BE INCLUDED IN FUNDING INCREASE, ADDED TO SHARP GAINS. SUBSTANTIAL TENDERS ON THE BOOKS FOR BEANS AND SOY-OIL. SOYBEAN PRICES RUNNING NECK AND NECK WITH YEAR AGO.

EXPORT NEWS: CIS BOUGHT 585,500 TONNES U.S. WHEAT UNDER EXPORT BONUS FOR MARCH SHIPMENT. WEST AND CENTRAL AFRICAN COUNTRIES BOUGHT 8,500 TONNES NORTHERN/DARK NORTHERN SPRING WHEAT YEMEN BOUGHT 150,000 TONNES OPTIONAL-ORIGIN WHEAT FOR APRIL.

DATE CHANGE YEAR AGO
03/04/92 03/03/92 03/06/91 WHEAT: KANSAS CITY 4.12-4.14 DN 2 2.88-2.90 MINNEAPOLIS TRUCK BID 4.16 1/2 DN 2 3/4 2.98 3/4-3.01 3/4 PORTLAND 4.56-4.60 NC-DN 1 3.14-3.16 ST. LOUIS 3.66-3.69 UP 1 2.78-2.81

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.67-2.70 NC-UP 1 2.51-2.54 MINNEAPOLIS 2.65 UP 2 2.37 SO. IOWA 2.71-2.75 NC-UP 2 2.54-2.57 OMAHA 2.51-2.52 UP 2-NC 2.36-2.38

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.92-5.94 UP 9 5.96-5.99 MINNEAPOLIS 5.86 UP 8 1/2 5.83 SO. IOWA 5.90-5.96 UP 7-8 5.93-6.99 C. ILL. PROCESSORS 5.92-6.03 UP 8 1/2-9 3/4 6.03-6.09

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 1 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.96 DN 1 3/4 2.86 MINNEAPOLIS (MAY) WHEAT 4.02 1/2 UP 2 3/4 2.85 3/4 CHICAGO (MAY) WHEAT 3.91 UP 1/2 2.83 3/4 (MAY) CORN 2.75 NC 2.56 (MAY) SOYBEANS 5.99 UP 9 1/2 6.03

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.48-4.50 DN 2 3.27-3.28 NO. 2 SOFT RED WINTER WHEAT 4.31 UP 3 3.07-3.12 NO. 2 YELLOW CORN 2.94-2.95 DN 1-NC 2.79-2.81 NO. 2 YELLOW SORGHUM RAIL 5.45 NC BARGE 5.45 UP 2 5.02-4.98 NO. 2 YELLOW SOYBEANS 6.21-6.

Regional Hay

March 2, 1992
Eastern, Pa.

HAY & STRAW MARKET FOR EASTERN PA - (ALL HAY NO. 2 AND BETTER, PRICES PAID BY DEALERS AT THE FARM & PER TON). HAY AND STRAW STEADY, INSTANCES WEAKER.

ALFALFA 90.00-120.00; MIXED HAY 80.00-105.00; TIMOTHY HAY 75.00-105.00; STRAW 50.00-80.00; MULCH 20.00-60.00.

SUMMARY OF LANCASTER CO. HAY AUCTIONS FOR WEEK ENDING 2/28/92. PRICES PER TON: LOADS: 259 HAY, 95 STRAW, AND 26 EAR CORN.

ALFALFA 95.00-165.00; MIXED HAY 87.00-157.00; TIMOTHY HAY 105.00-146.00; STRAW 70.00-125.00; EAR CORN 98.00-110.00.

SUMMARY OF CENTRAL PA. HAY AUCTIONS FOR WEEK ENDING 2/28/92. PRICES PER TON: LOADS: 280 HAY, 38 STRAW & 14 EAR CORN.

ALFALFA 98.00-175.00; MIXED HAY 70.00-140.00; TIMOTHY HAY 76.00-137.50; STRAW 70.00-102.00; EAR CORN 92.00-110.00.

Belleville Hay

Wednesday, March 4
Belleville, PA

Report Supplied by Auction
TOTAL LOADS: 93.
ALFALFA: 107.50-177.50.
MIXED HAY: 65.00-137.50.
STRAW: 85.00-122.50.
EAR CORN: 97.50.
CORN FODDER: 87.50.
OATS: 2.00 BU.

FORNEY LONGENECKER
SECOND VICE PRESIDENT /
FINANCIAL CONSULTANT
COMMODITIES

**SHEARSON
LEHMAN
BROTHERS**

29 E. KING STREET
SUITE 200
LANCASTER, PA 17602

717 295 8914 800 342 7033 PA
800 441 1997 US

WORKING FOR YOU



FROM THE GROUND UP
Put these HARDY BRAND CORNS to work for you.

HB6938—98 days—Excellent yields of quality silage and a high grain yielder for North and Central PA
HB6958—102 days—High yields with fast dry down • Dependable performer
HB6923—109 days—Outstanding grain yields with great standability • A winner

HB6270—114 days—High yields of grain and silage • Excellent for shelling or picking
HB6334—117 days—Excellent grain or silage corn • Great overall disease tolerance
HB6992—118 days—Outstanding stalk strength with great yield potential for grain

See your Hardy Brand dealer for all your seed needs and put the real winners to work for you!

**HARDY
BRAND
SEEDS**



Beachley-Hardy Seed Co.
P.O. Box 336
Camp Hill, PA 17011
717-737-4529



Notice Of Time Change
(Hay Sale)
Starting Jan. 1, 1992
(New Year's Day)

Hay And Straw Sales Will Start
At 10 A.M. Every Wed.

GOOD'S AUCTION
111 North Maple Ave.
Leola, PA 17540
717-656-8911
717-656-9554