Central U.S. Carlot Pork Report January 15, 1992 Report supplied by USDA

CENTRAL U.S. CARLOT PORK REPORT FOB OMAHA BASIS INCLUDES MAJOR PRODUCTION AREAS IN MIDWEST AS OF 3 P.M.

COMPARED TUESDAY'S 3:00 P.M. CLOSE: FRESH PORK LOINS \$5.00 HIGHER; BUTTS \$2.00 HIGHER IN VERY LIGHT TEST: SKND. HAMS 17-20# STEADY, 20-26# STEADY TO \$1.00 LOWER; SDLS. BELLIES STEADY. MARKET ACTIVITY MOD-ERATE TO ACTIVE, WITH MOD-ERATE TO GOOD DEMAND AND LIGHT TO MODERATE OFFERINGS.

111.5 LOADS PORK CUTS 35.5 LOADS TRIM/PROCESS

PORK CUTS
LOINS, REG., FRESH
14-18 LBS., * 5.5 LOADS, RANGE 98.50-105.00, WGHTD. AVG. 101.41. TRIM 14-18 LBS., 5.5 LOADS, RANGE 118.00-121.00, WGHTD. AVG

18-22 LBS., * 2.0 LOADS, RANGE 94.00-103.00, WGHTD. AVG. 98.50. %" TRIM 18-22 LBS., 2.0 LOADS, RANGE 110.00-124.00, WGHTD. AVG.

LOIN, BLS CTRCT 5-7 LBS., RANGE 202.00, WGHTD. AVG. 202.00 A

TENDERLOIN 1.25/DN LBS. RANGE 369.00, WGHTD. AVG. 369.00 E

PICNIC, FRESH (COMBOS) FOR SMOKER TRIM,RS RANGE 46.00, WGHTD. AVG. 46.00 COMMODITY 4-8 LBS. RANGE 33.00, WGHTD. AVG. 33.00

BOSTON BUTT 4-8 LBS. *, 1.5 LOADS, RANGE 64.00-66.00, WGHTD. AVG. 64.67. %" TRIM 4-8 LBS., 1.5 LOADS, RANGE 82.00-85.00, WGHTD. AVG. 83.00

COMBOS 8/UP LBS., RANGE 50.00, WGHTD. AVG. 50.00 C.

SPARERIBS, FRESH 1.5-3.5 LBS., 2.5 LOADS, RANGE 93.00-94.00, WGHTD. AVG. 93.80. 3.5-5.5 LBS., RANGE 79.00, WGHTD.

AVG. 79.00 A 5.5/UP LBS., RANGE 46.00, WGHTD.

AVG. 46.00 C SPARERIBS, FROZEN 3.5-5.5 LBS., UNQUOTED. LOIN BACKRIB (BOXED)

FRSH/FRZN 1.5/DN#, RANGE 205.00-218.00,

WGHTD. AVG. 211.50 E. 1.75/DN#, RANGE 185.00, WGHTD.

AVG. 185.00 E. 1.75-2.00#, 3.0 LOADS, RANGE 153.50, WGHTD. AVG. 153.50. 2.00 AND UP LBS., UNQUOTED.

LOIN BACKRIB (COMBOS) FRSH/FRZN 1.75 AND DOWN LBS. RANGE 190.00, WGHTD. AVG. 190.00 A

HAM, SKINNED, SELECTED FRESH 14-17 LBS., UNQ.

FRESH 17-20 LBS., 12.0 LOADS, RANGE 54.00, WGHTD. AVG. 54.00. FRESH 20-26 LBS., 40.5 LOADS, RANGE 52.00-54.00, WGHTD. AVG.

HAM, SKINNED, COMMODITY FRESH 14-17 LBS., UNQUOTED. FRESH 17-20 LBS., 0.5 LOADS, RANGE 54.00, WGHTD. AVG. 54.00.

FRESH 20-26 LBS., 23.0 LOADS, RANGE 51.00-53.50, WGHTD. AVG. 53.33.

FRESH 26-32 LBS., RANGE 49.00, WGHTD, AVG. 49.00 C.

FRESH 32 LBS. AND UP, 1.0 LOADS, RANGE 50.00, WGHTD. AVG. 50.00. HAM, SKINNED, COMMODITY

FROZEN 14-17 LBS. UNQUOTED. FROZEN 17-20 LBS. UNQUOTED.

BELLY, SDLS, SKIN-ON, FRESH

FRESH 10-12 LBS., 1.0 LOAD, RANGE 24.00, WGHTD. AVG. 24 00. FRESH 12-14 LBS., 4.0 LOADS, RANGE 27.00-29.00, WGHTD. AVG.

FRESH 14-16 LBS., 4.0 LOADS, RANGE 26.00-29.00, WGHTD. AVG. 27.25.

FRESH 16-18 LBS., 8.0 LOADS, RANGE 23.00-24.50, WGHTD. AVG. 23.94.

FRESH 18-20 LBS., 2.5 LOADS, RANGE 20.00, WGHTD. AVG. 20.00. FRESH 20-25 LBS., 0.5 LOADS, RANGE 17.00, WGHTD. AVG. 17.00. BELLY, SDLS, SKIN-ON,

FROZEN FROZEN 10-12 LBS., UNQUOTED FROZEN 12-14 LBS., UNQUOTED. FROZEN 14-16 LBS., UNQUOTED. FROZEN 16-18 LBS., UNQUOTED. FROZEN 18-20 LBS., UNQUOTED FROZEN 20-25 LBS., UNQUOTED.

PORK TRIMMINGS/ BONELESS PROCESSING PORK (CHEMICAL LEAN)

COMBO 42% FRESH, 7.5 LOADS, RANGE 14.00-15.00, WGHTD. AVG. 14.20.

BOXED 42% FROZEN, UNQUOTED. COMBO 72% FROZEN, 8.5 LOADS RANGE 34.00-37.50, WGHTD. AVG.

BOXED 72% FROZEN, 2.0 LOADS, RANGE 40.00, WGHTD. AVG. 40.00.

PICNIC CUSHION MEAT COMBO 92% FRESH, UNQUOTED. BOXED 92% FROZEN, UNQUOTED. BONELESS PICNIC MEAT

COMBO 72% FRESH, 14.0 LOADS, RANGE 40.00, WGHTD. AVG. 40.00. BOXED 72% FROZEN, 1.0 LOADS, RANGE 46.00, WGHTD. AVG. 46.00.

SHANK MEAT FROZEN, UNQUOTED.

SKINNED JOWLS COMBO FRESH, 1.5 LOADS, RANGE 12.00, WGHTD. AVG. 12.00.

BOXED FROZEN, 1.0 LOADS, RANGE 16.00, WGHTD. AVG. 16.00. NOTE! (*) REFLECTS 1/2 "TRIMMED PRODUCT BROUGHT BACK TO A REGULAR COMMODITY BASIS.

ABCDE AFTER QUOTES REPRE-SENTS DAYS SINCE LAST ACTUAL MARKET TEST. QUOTES ARE DROPPED AFTER 5 DAYS OF NOT TEST OR BEFORE IF THEY NO LON-GER REFLECT CURRENT MARKET

> PORK CARCASS CUTOUT WED., JAN. 15

ESTIMATED GROSS CUTOUT VAL-UES OF A 175 LB. HOG CARCASS BASED ON USDA CUTTING YIELD TESTS AND CARLOT PRICES. WED-NESDAY'S CARCASS GRADES & PRICES PER CWT.:

US #1 55.16, CHANGE FROM TUES.'S VALUE 1.15; US#2 53.25, CHANGE FROM TUE. VALUE 1.09: US#3 51.33, CHANGE FROM TUE. 1.03; US#4 49.42, CHANGE FROM TUE. 0.98. TODAY'S CALCULATIONS FOR US

#2 175 LB. PORK CARCASS:

HAM, SKINNED, 14-20 LBS., 21.01% OF CARCASS, 54.00 FOB VALUE; LOINS, " TRIM, 14-22 LBS., 20.33% OF CARCASS, 117.00 FOB VALUE, CHANGE FROM TUESDAY 5.00.

BELLIES, SDLS, 12-14 LBS., 13.90% OF CARCASS, 28.25 FOB VALUE, CHANGE FROM TUESDAY -0.25; SPARERIBS, 3.5DN LBS., 3.03% OF CARCASS, 93.00 FOB VALUE, CHANGE FROM TUESDAY 2.00.

PICNICS, 8-12 LBS., 10:31% OF CAR-CASS. 27.25 FOB VALUE, CHANGE FROM TUES. -0.75; BUTTS, 1/4 " TRIM, 4-8 LBS., 7.25% OF CARCASS, 81.00 FOB VALUE, CHANGE FROM TUES.

JOWL, 2.85% OF CARCASS, 12.00 FOB VALUE; NECKBONES, 1.52% OF CARCASS, 11.00 FOB VALUE.

FEET, 1.05% OF CARCASS, 13.50 FOB VALUE, CHANGE FROM TUES-DAY-0.50; TAILS, 0.22% OF CARCASS, FOB VALUE 20.00.

TRIM 72%, 2.19% OF CARCASS, 35.50 FOB VALUE, CHANGE FROM TUESDAY -0.50; LARD, 10.85% OF

CARCASS, 11.25 FOB VALUE. TOTAL CARCASS 94.51%. US#2 CARCASS VALUE PER CWT. 53.25. NOTE: VALUE MAY CHANGE WITHOUT ADEQUATE TEST.



The right hybrids are still the best way to lower your cost of production.

Some of us were talking at coffee the other day about ways to cut our input costs for corn. One thing some of us are doing is to band our herbicide over the row instead of broadcasting it. We figure that probably saves us \$10

Then I was looking at my own costs later and saw that Jacques 7820 was my biggest yielder last year by about six bushels over my next best hybrid. Even with corn at around \$2.25, that's over \$13 more per acre. And nobody at coffee thought about cutting costs by spreading them over more bushels!

Don't get me wrong. I'm still going to look for all the ways I can to cut production expenses. But the other side of that equation is bigger yields; and that's where my Jacques 7820



"Doing what works for you."

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"Doing what works for <u>you</u>."

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